

***MONTHLY STATISTICAL REPORT***  
of Residential Resale Activity on Oahu  
**FEBRUARY 2001**

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Honolulu Board of Realtors® Research Department  
***MONTHLY STATISTICAL REPORT***

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**Honolulu Board of Realtors®**  
**Multiple Listing Service**  
**Statistical Summary of RESALES**  
**YEAR-TO-DATE Through February 28, 2001**

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change	

**SINGLE FAMILY HOMES**

<b>OVERALL OAHU</b>	432	399	33	8.3%	\$280,000	\$295,000	-5.1%	\$371,866	\$393,186	-5.4%
Metro Oahu	47	57	-10	-17.5%	\$313,100	\$348,000	-10.0%	\$424,424	\$381,860	11.1%
East Oahu	88	83	5	6.0%	\$459,000	\$491,000	-6.5%	\$634,789	\$733,145	-13.4%
Windward Oahu	87	93	-6	-6.5%	\$335,000	\$325,000	3.1%	\$421,904	\$374,689	12.6%
North Shore	14	17	-3	-17.6%	\$295,000	\$258,000	14.3%	\$364,107	\$340,706	6.9%
Leeward Oahu	196	149	47	31.5%	\$216,500	\$216,000	0.2%	\$219,559	\$225,679	-2.7%

**CONDOMINIUMS**

<b>OVERALL OAHU</b>	570	511	59	11.5%	\$130,000	\$125,000	4.0%	\$167,612	\$166,480	0.7%
Metro Oahu	304	276	28	10.1%	\$150,000	\$147,500	1.7%	\$183,610	\$192,372	-4.6%
East Oahu	54	53	1	1.9%	\$269,500	\$227,000	18.7%	\$314,462	\$261,893	20.1%
Windward Oahu	45	28	17	60.7%	\$145,000	\$136,300	6.4%	\$158,142	\$174,235	-9.2%
North Shore	5	4	1	25.0%	\$107,500	\$103,500	3.9%	\$115,000	\$111,500	3.1%
Leeward Oahu	162	150	12	8.0%	\$83,000	\$84,500	-1.8%	\$92,895	\$85,146	9.1%

**ALL SALES:** 1,002 910 92 10.1%

**TOTAL DOLLAR VOLUME OF SALES**

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2001	2000	Change	2001	2000	Change
<b>TMK Area Designations</b>	<b>OVERALL OAHU:</b>	\$160,646,112	\$156,881,214	2.4%	\$95,538,840	\$85,071,280	12.3%
Zone 1 and 2	<b>Metro Oahu</b>	\$19,947,928	\$21,766,020	-8.4%	\$55,817,440	\$53,094,672	5.1%
Zone 3	<b>East Oahu</b>	\$55,861,432	\$60,851,035	-8.2%	\$16,980,948	\$13,880,329	22.3%
Zone 4 and 5-1 through 5-4	<b>Windward Oahu</b>	\$36,705,648	\$34,846,077	5.3%	\$7,116,390	\$4,878,580	45.9%
Zone 5-5 through 5-9 and 6	<b>North Shore</b>	\$5,097,498	\$5,792,002	-12.0%	\$575,000	\$446,000	28.9%
Zone 7 through 9	<b>Leeward Oahu</b>	\$43,033,564	\$33,626,171	28.0%	\$15,048,990	\$12,771,900	17.8%
<b>TOTAL DOLLAR VOLUME:</b>					\$256,184,952	\$241,952,494	5.9%

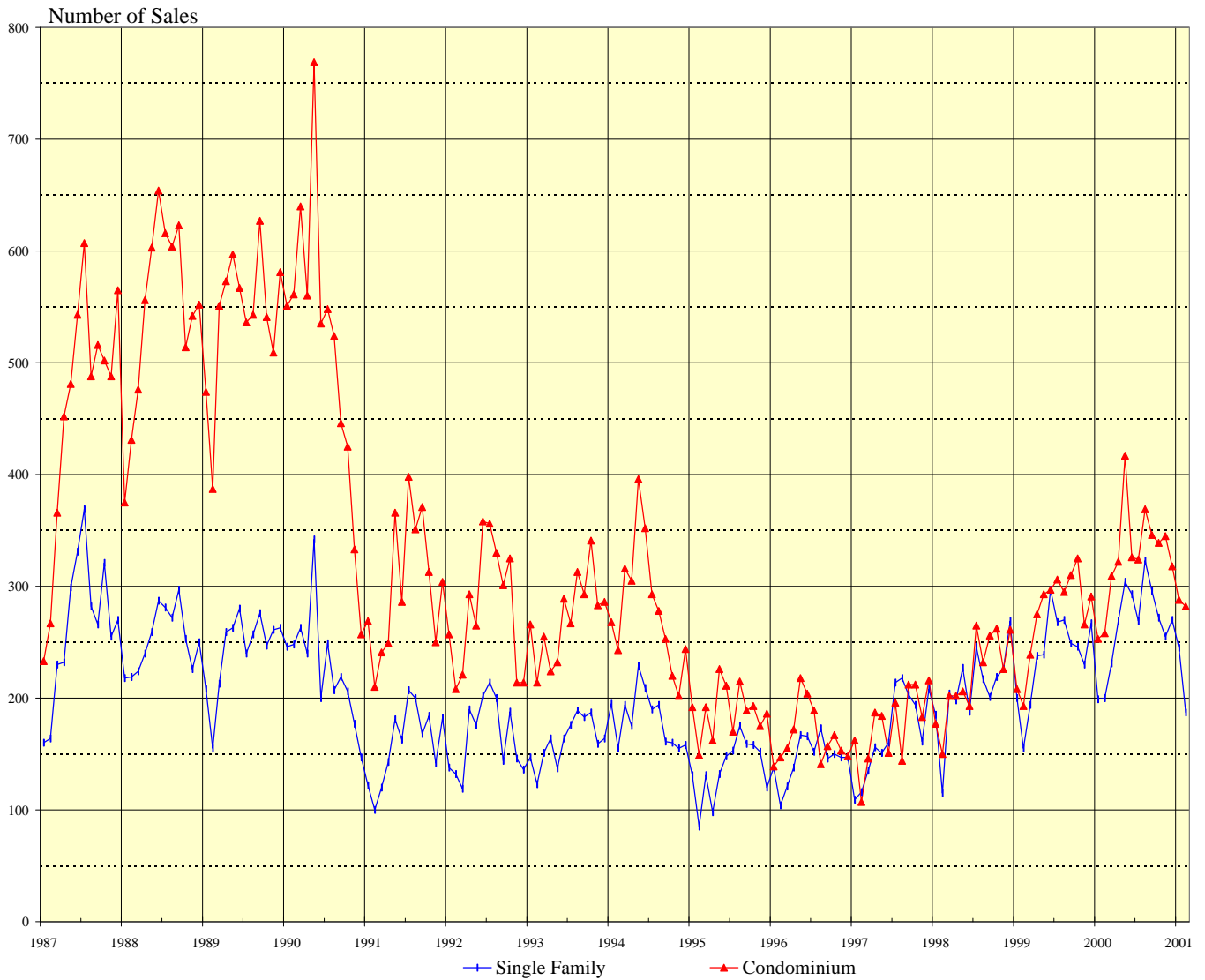
**IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.**

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**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF RESIDENTIAL PROPERTY SALES

## OAHU, HAWAII: 1987 - 2001, Monthly

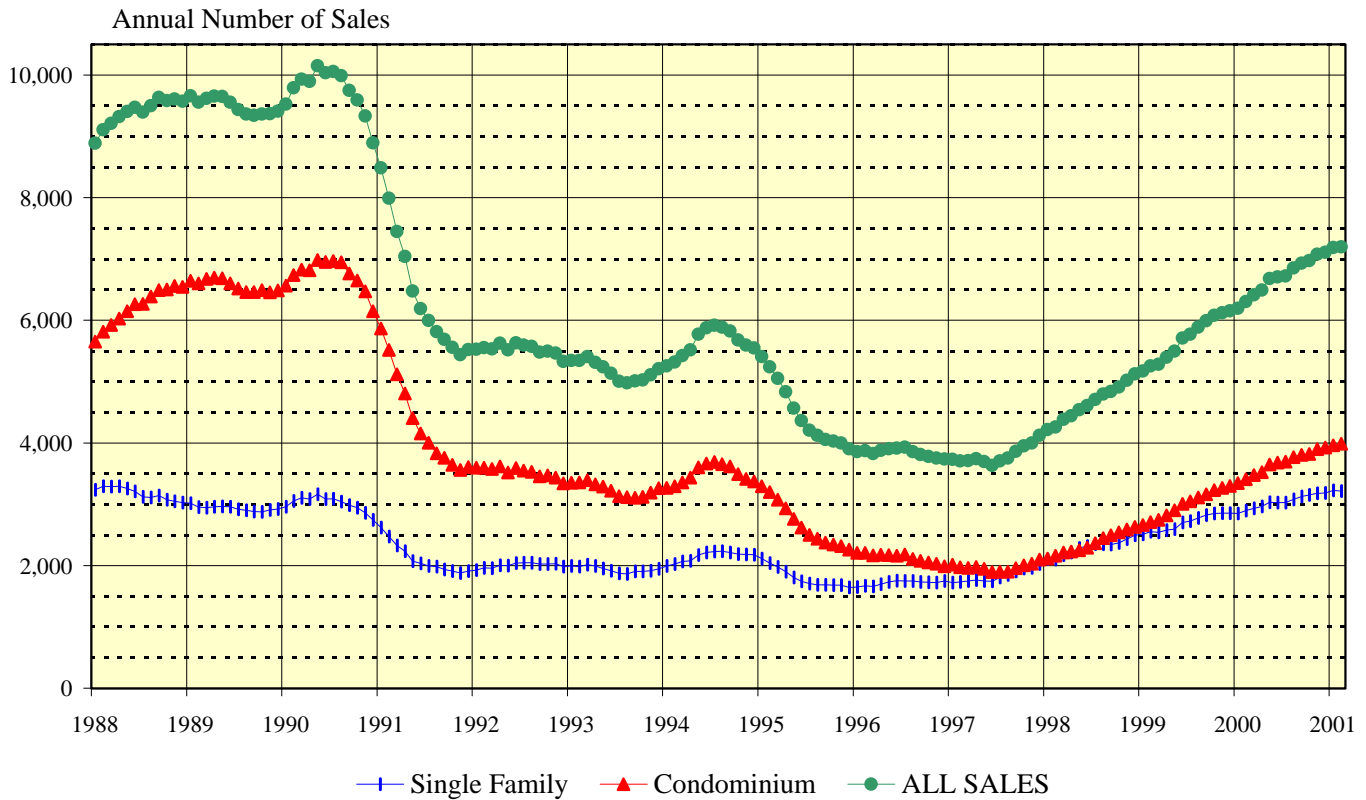


1987 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	3,179	5,508	Jan	109	162	185	177	200	208	199	253	245	288
1988	3,026	6,546	Feb	116	107	115	150	155	193	200	258	187	282
1989	2,919	6,486	Mar	135	146	204	202	194	239	231	309		
1990	2,744	6,149	Apr	156	187	198	202	238	275	269	322		
1991	1,912	3,607	May	151	184	227	206	239	293	304	417		
1992	1,985	3,342	Jun	160	151	188	193	297	297	293	326		
1993	1,944	3,263	Jul	214	196	246	265	268	306	269	324		
94:H1	1,157	1,880	Aug	218	144	217	232	270	295	323	369		
94:H2	1,018	1,490	Sep	203	212	201	256	249	310	296	346		
95:H1	725	1,132	Oct	194	212	219	262	246	325	272	339		
95:H2	917	1,128	Nov	161	183	226	226	230	266	255	345		
96:H1	834	1,035	Dec	208	216	269	261	267	291	270	318		
96:H2	915	955											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# OAHU RESIDENTIAL PROPERTY SALES RATE

## Annual Unit Sales Rates Based on Prior 12 Months



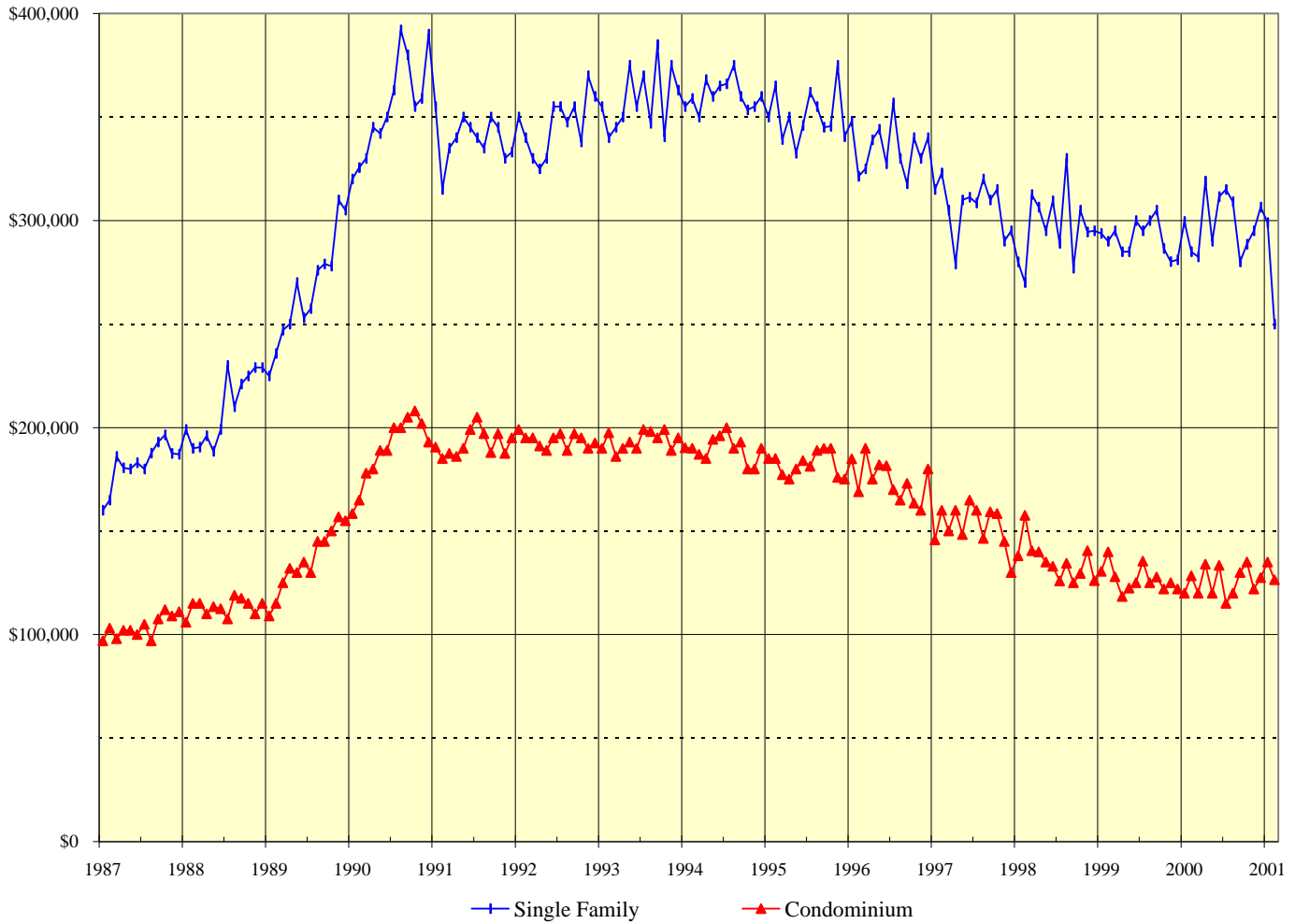
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2000 are the total sales for the 12-month period July 1999 through June 2000.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

## OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1997		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
95:H1	\$345,000	\$180,000
95:H2	\$351,000	\$183,500
96:H1	\$334,100	\$180,400
96:H2	\$336,300	\$168,600
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000

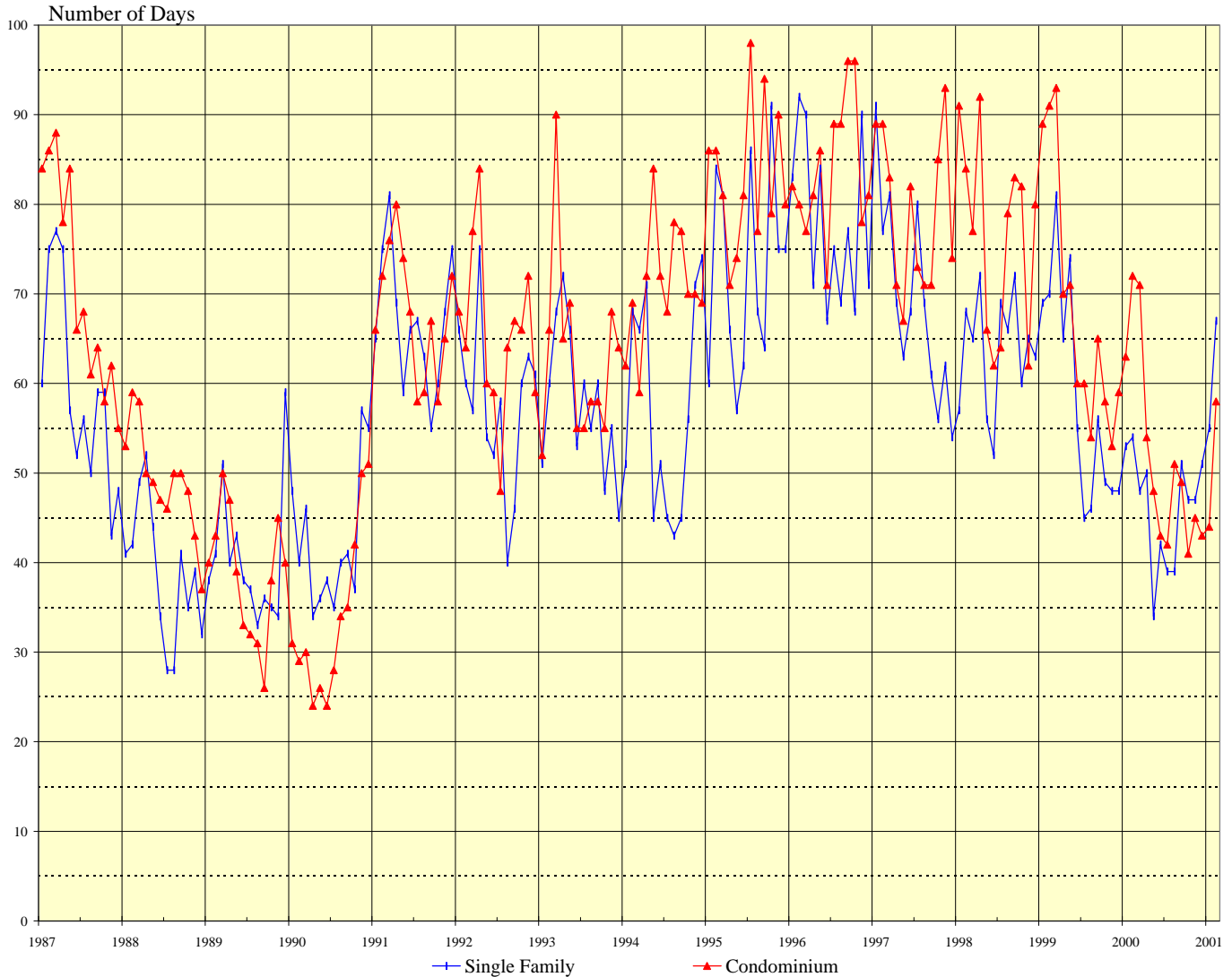
Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$280,000	\$138,000	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000
Feb	\$270,000	\$157,500	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500
Mar	\$312,500	\$140,500	\$295,000	\$128,000	\$282,500	\$120,000		
Apr	\$306,500	\$140,000	\$285,000	\$118,400	\$319,000	\$134,000		
May	\$295,000	\$135,000	\$285,000	\$122,500	\$290,000	\$120,000		
Jun	\$309,500	\$133,000	\$300,000	\$125,000	\$311,500	\$133,400		
Jul	\$289,000	\$125,900	\$295,000	\$135,500	\$315,000	\$115,000		
Aug	\$330,000	\$134,500	\$300,000	\$125,000	\$309,000	\$120,000		
Sep	\$277,000	\$125,000	\$305,000	\$127,800	\$280,000	\$130,000		
Oct	\$305,000	\$129,500	\$286,500	\$122,000	\$288,500	\$135,000		
Nov	\$294,500	\$140,500	\$280,200	\$125,000	\$295,000	\$122,000		
Dec	\$295,000	\$126,000	\$281,000	\$122,000	\$306,500	\$127,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN NUMBER OF DAYS ON THE MARKET

## Days between Listing Date and Contract Date

### OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	59	71	Jan	91	89	57	91	69	89	53	63	55	44
1988	39	49	Feb	77	89	68	84	70	91	54	72	67	58
1989	40	39	Mar	81	83	65	77	81	93	48	71		
1990	42	34	Apr	69	71	72	92	65	70	50	54		
1991	67	68	May	63	67	56	66	74	71	34	48		
1992	58	66	Jun	68	82	52	62	55	60	42	43		
1993	58	63	Jul	80	73	69	64	45	60	39	42		
94:H1	59	70	Aug	69	71	66	79	46	54	39	51		
94:H2	56	72	Sep	61	71	72	83	56	65	51	49		
95:H1	68	80	Oct	56	85	60	82	49	58	47	41		
95:H2	77	86	Nov	62	93	65	62	48	53	47	45		
96:H1	81	80	Dec	54	74	63	80	48	59	51	43		
96:H2	75	88											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Monthly and Y-T-D Resales Activity by Neighborhood Groups

## Comparisons Between FEBRUARY 2001 and 2000

### SINGLE FAMILY HOMES

Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	5	\$184,000	17	\$250,000	-70.6%	-26.4%	20	\$258,300	26	\$262,500	-23.1%	-1.6%
Honolulu	12	\$416,500	11	\$381,000	9.1%	9.3%	27	\$420,000	31	\$420,000	-12.9%	0.0%
Kapahulu-Diamond Head	8	\$372,000	5	\$250,000	60.0%	48.8%	26	\$372,000	14	\$270,500	85.7%	37.5%
Waialae-Kahala	6	\$1,037,500	8	\$865,000	-25.0%	19.9%	14	\$862,500	20	\$810,000	-30.0%	6.5%
Aina Haina-Kuliouou	6	\$416,500	10	\$822,500	-40.0%	-49.4%	15	\$450,000	14	\$980,000	7.1%	-54.1%
Hawaii Kai	13	\$550,000	17	\$491,000	-23.5%	12.0%	33	\$480,000	35	\$482,500	-5.7%	-0.5%
Kailua-Waimanalo	16	\$382,000	24	\$369,000	-33.3%	3.5%	42	\$379,500	42	\$371,500	0.0%	2.2%
Kaneohe	12	\$320,500	12	\$374,000	0.0%	-14.3%	30	\$305,500	29	\$337,500	3.4%	-9.5%
Windward Coast	7	\$390,000	13	\$255,000	-46.2%	52.9%	15	\$276,000	22	\$277,300	-31.8%	-0.5%
North Shore	8	\$300,000	10	\$288,000	-20.0%	4.2%	14	\$295,000	17	\$258,000	-17.6%	14.3%
Wahiawa	6	\$186,000	4	\$202,500	50.0%	-8.1%	13	\$190,000	7	\$174,600	85.7%	8.8%
Mililani	14	\$273,000	9	\$270,000	55.6%	1.1%	27	\$270,000	18	\$262,800	50.0%	2.7%
Makaha-Nanakuli	15	\$115,000	10	\$153,800	50.0%	-25.2%	31	\$115,000	22	\$135,500	40.9%	-15.1%
Ewa Plain	20	\$196,800	15	\$197,000	33.3%	-0.1%	41	\$199,500	30	\$200,000	36.7%	-0.3%
Makakilo	4	\$206,300	6	\$190,300	-33.3%	8.4%	11	\$241,000	11	\$185,500	0.0%	29.9%
Waipahu	26	\$207,500	14	\$216,500	85.7%	-4.2%	47	\$215,000	24	\$238,500	95.8%	-9.9%
Pearl City-Aiea	9	\$280,000	15	\$270,000	-40.0%	3.7%	26	\$280,000	37	\$270,000	-29.7%	3.7%
<b>OVERALL OAHU</b>	<b>187</b>	<b>\$250,000</b>	<b>200</b>	<b>\$285,000</b>	<b>-6.5%</b>	<b>-12.3%</b>	<b>432</b>	<b>\$280,000</b>	<b>399</b>	<b>\$295,000</b>	<b>8.3%</b>	<b>-5.1%</b>

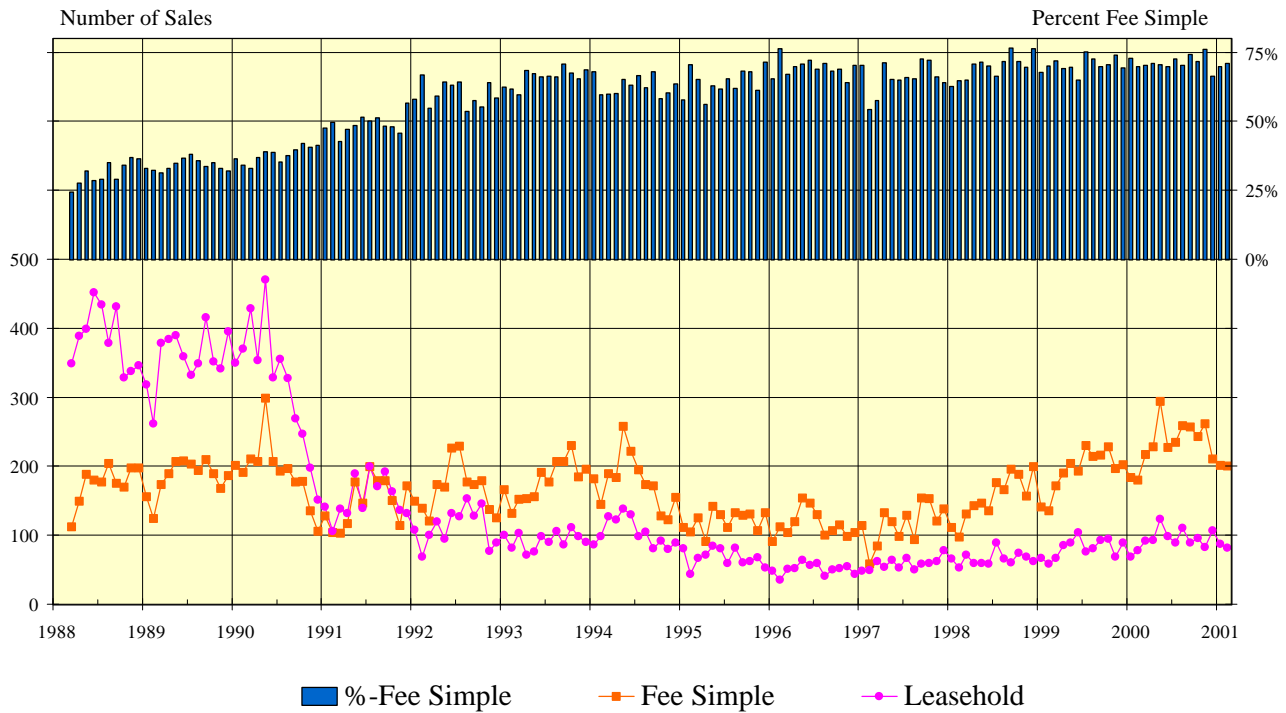
### CONDOMINIUMS

Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	17	\$110,000	5	\$132,300	240.0%	-16.9%	34	\$132,000	24	\$125,000	41.7%	5.6%
Kalihi-Palama	10	\$66,000	10	\$60,000	0.0%	10.0%	23	\$75,000	13	\$85,000	76.9%	-11.8%
Downtown-Nuuanu	14	\$146,500	21	\$209,000	-33.3%	-29.9%	32	\$167,500	39	\$209,000	-17.9%	-19.9%
Ala Moana-Kakaako	18	\$410,000	21	\$265,000	-14.3%	54.7%	37	\$305,000	32	\$300,000	15.6%	1.7%
Waikiki	60	\$152,500	58	\$133,500	3.4%	14.2%	112	\$147,500	111	\$130,000	0.9%	13.5%
Makiki-Moilili	32	\$168,000	32	\$139,400	0.0%	20.5%	66	\$156,000	57	\$135,000	15.8%	15.6%
Kapahulu-Kuliouou	7	\$270,000	11	\$221,000	-36.4%	22.2%	25	\$287,000	23	\$210,000	8.7%	36.7%
Hawaii Kai	13	\$251,500	14	\$226,500	-7.1%	11.0%	29	\$251,500	30	\$228,800	-3.3%	9.9%
Kailua-Waimanalo	10	\$130,500	6	\$172,300	66.7%	-24.3%	21	\$158,000	13	\$145,000	61.5%	9.0%
Kaneohe	8	\$115,300	8	\$120,400	0.0%	-4.2%	20	\$141,000	14	\$136,900	42.9%	3.0%
Windward Coast	0	N/A	1	\$92,000	N/A	N/A	4	\$156,300	1	\$92,000	300.0%	69.9%
North Shore	3	\$140,000	2	\$81,000	50.0%	72.8%	5	\$107,500	4	\$103,500	25.0%	3.9%
Wahiawa	1	\$47,000	1	\$44,000	0.0%	6.8%	2	\$41,500	4	\$44,500	-50.0%	-6.7%
Mililani	25	\$97,000	15	\$89,900	66.7%	7.9%	36	\$113,300	40	\$90,000	-10.0%	25.9%
Makaha-Nanakuli	11	\$40,000	14	\$37,800	-21.4%	5.8%	18	\$36,800	25	\$38,000	-28.0%	-3.2%
Ewa Plain	9	\$79,000	8	\$80,300	12.5%	-1.6%	27	\$87,500	16	\$80,000	68.8%	9.4%
Makakilo	4	\$107,000	6	\$87,000	-33.3%	23.0%	8	\$99,000	16	\$97,500	-50.0%	1.5%
Waipahu	11	\$89,000	10	\$89,500	10.0%	-0.6%	26	\$85,600	20	\$84,000	30.0%	1.9%
Pearl City-Aiea	29	\$77,000	15	\$95,000	93.3%	-18.9%	45	\$73,000	29	\$103,000	55.2%	-29.1%
<b>OVERALL OAHU</b>	<b>282</b>	<b>\$126,500</b>	<b>258</b>	<b>\$128,300</b>	<b>9.3%</b>	<b>-1.4%</b>	<b>570</b>	<b>\$130,000</b>	<b>511</b>	<b>\$125,000</b>	<b>11.5%</b>	<b>4.0%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

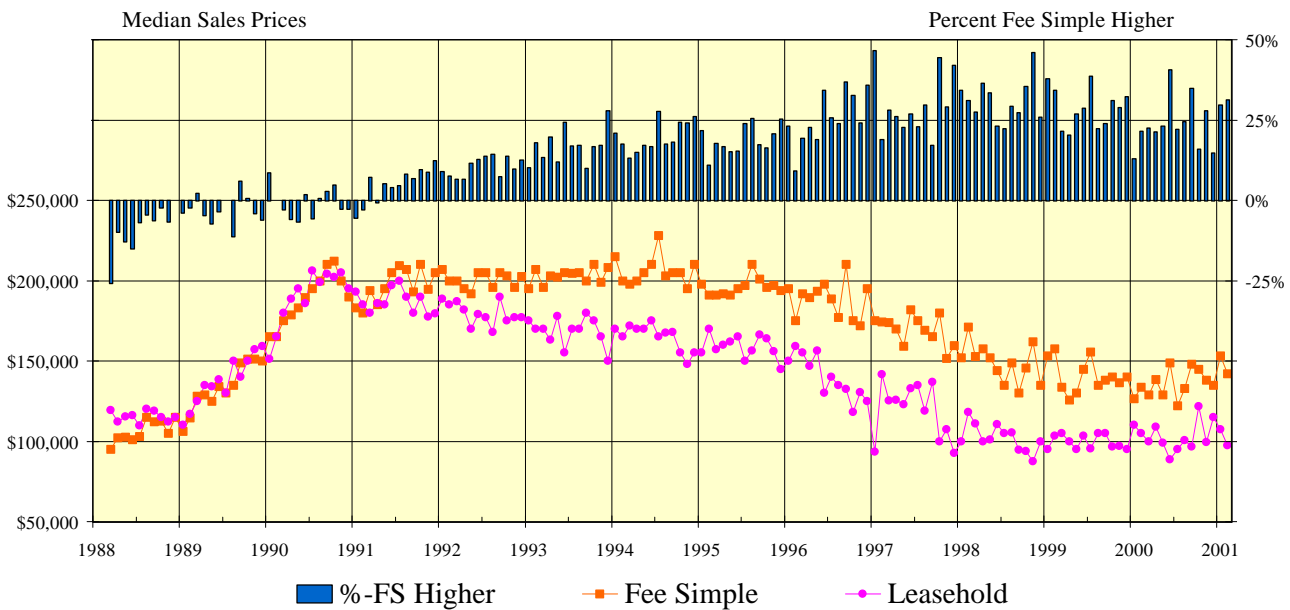
# CONDOMINIUM SALES VOLUME

## LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



# CONDOMINIUM MEDIAN SALES PRICES

## LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Statistical Summary of CONDOMINIUM RESALES

## YEAR-TO-DATE Through February 28, 2001

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change

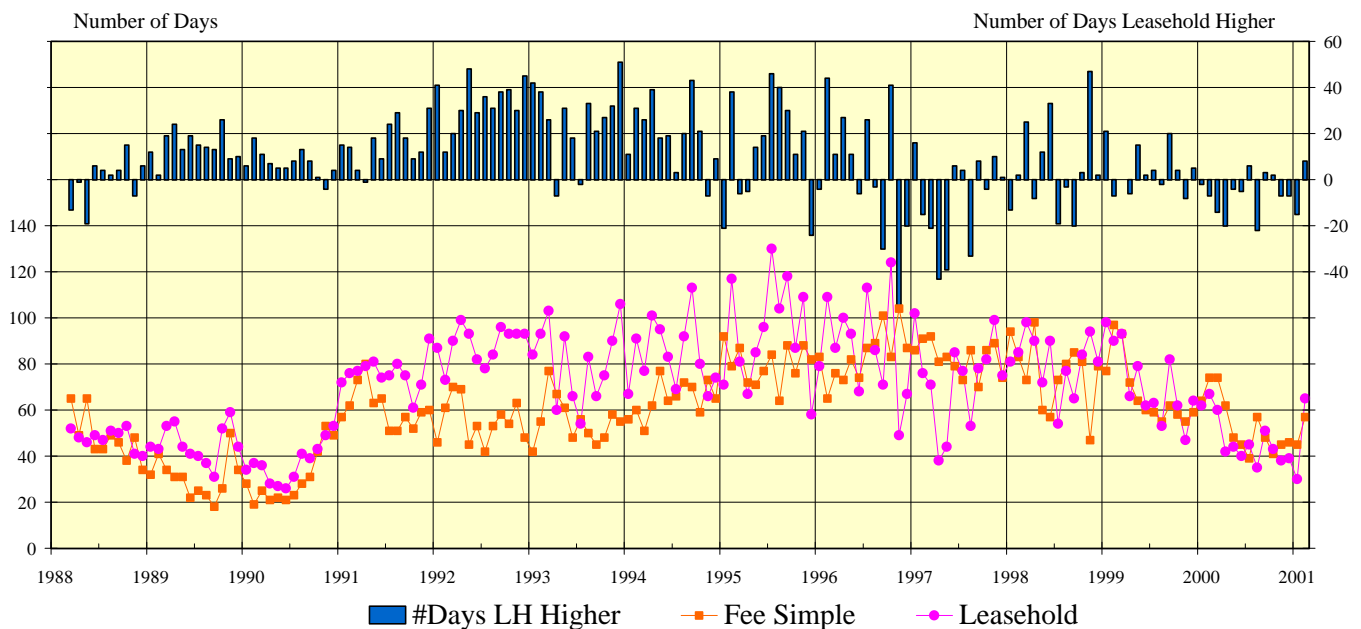
FEE SIMPLE CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>401</b>	<b>364</b>	<b>37</b>	<b>10.2%</b>	<b>\$145,000</b>	<b>\$131,000</b>	<b>10.7%</b>	<b>\$182,893</b>	<b>\$176,215</b>	<b>3.8%</b>
Metro Oahu	200	176	24	13.6%	\$169,000	\$162,500	4.0%	\$210,922	\$218,518	-3.5%
East Oahu	38	36	2	5.6%	\$283,000	\$232,500	21.7%	\$341,712	\$271,288	26.0%
Windward Oahu	26	21	5	23.8%	\$188,000	\$199,000	-5.5%	\$186,888	\$200,843	-6.9%
North Shore	2	1	1	100.0%	\$37,500	\$27,000	38.9%	\$37,500	\$27,000	38.9%
Leeward Oahu	135	130	5	3.8%	\$87,000	\$89,000	-2.2%	\$98,048	\$89,784	9.2%

LEASEHOLD CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>169</b>	<b>147</b>	<b>22</b>	<b>15.0%</b>	<b>\$102,000</b>	<b>\$110,000</b>	<b>-7.3%</b>	<b>\$131,354</b>	<b>\$142,376</b>	<b>-7.7%</b>
Metro Oahu	104	100	4	4.0%	\$109,000	\$120,000	-9.2%	\$131,086	\$146,353	-10.4%
East Oahu	16	17	-1	-5.9%	\$160,000	\$145,000	10.3%	\$249,744	\$242,000	3.2%
Windward Oahu	19	7	12	171.4%	\$88,500	\$89,000	-0.6%	\$118,806	\$94,413	25.8%
North Shore	3	3	0	0.0%	\$140,000	\$135,000	3.7%	\$166,667	\$139,667	19.3%
Leeward Oahu	27	20	7	35.0%	\$57,500	\$45,000	27.8%	\$67,131	\$55,005	22.0%

## CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

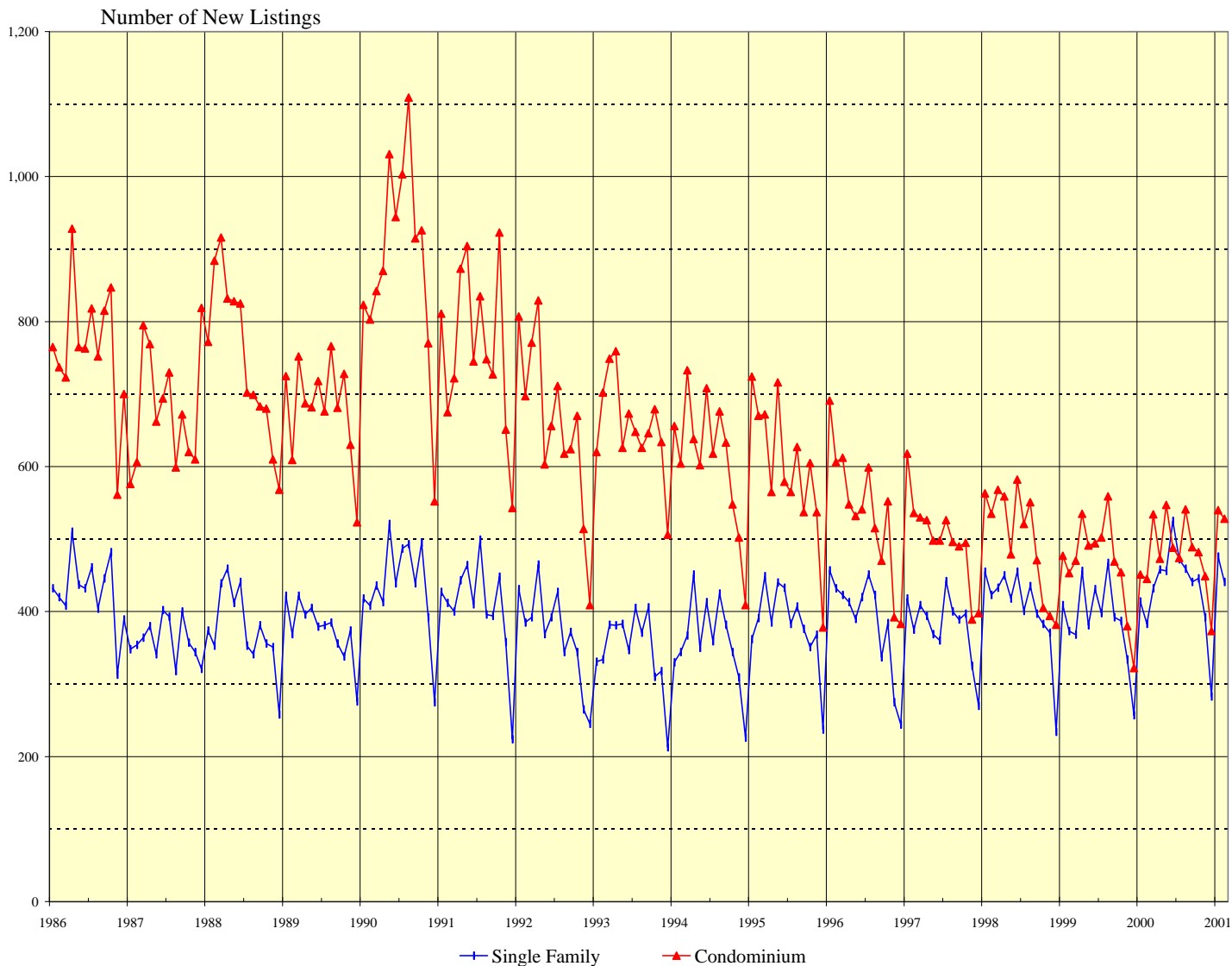
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2001, Monthly



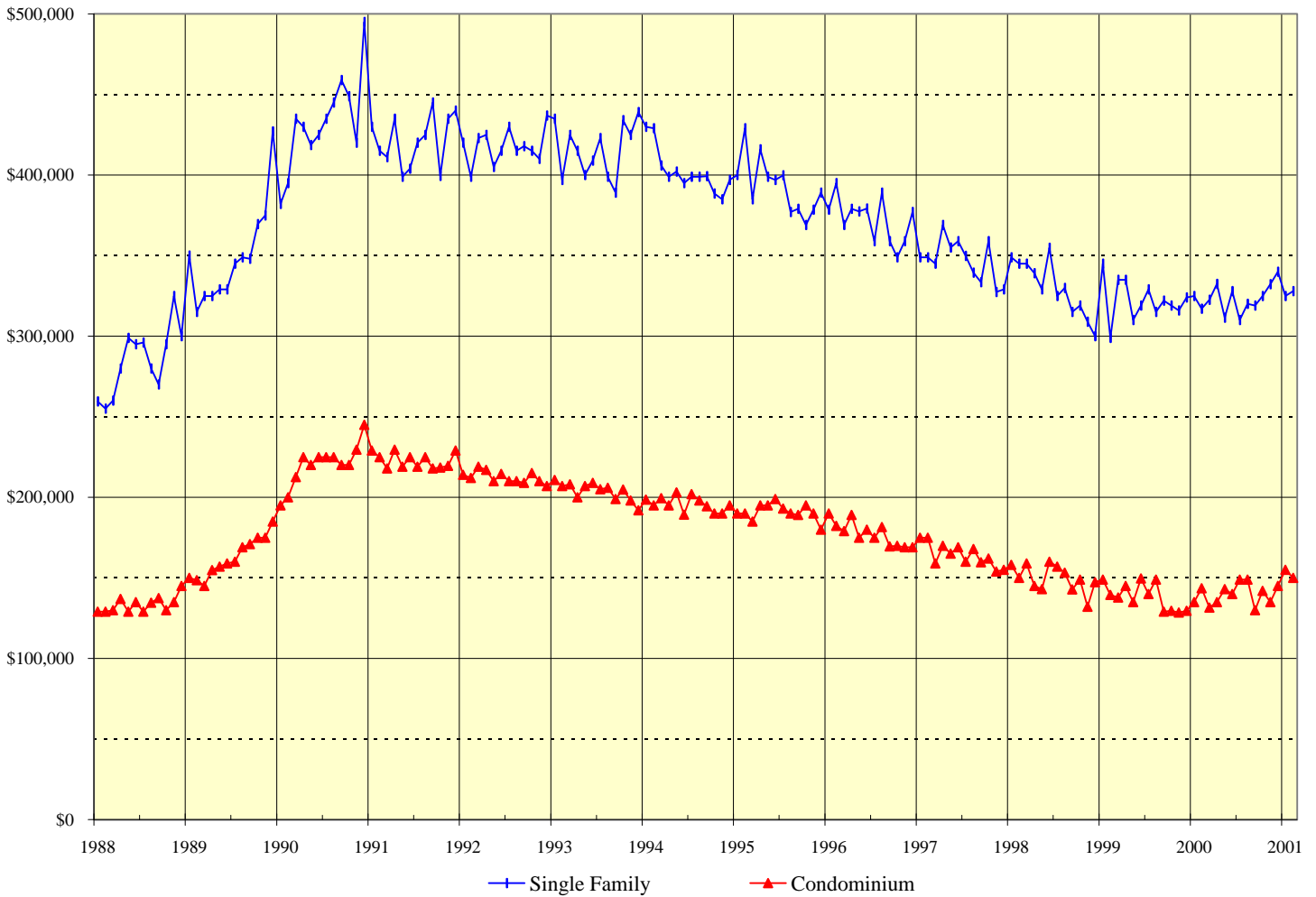
1987 - 1996		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
94:H1	2,255	3,941
94:H2	2,045	3,386
95:H1	2,460	3,926
95:H2	2,122	3,249
95:H1	2,535	3,530
95:H2	2,114	2,911

Month	1997		1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	418	618	455	563	409	477	414	451	476	540
Feb	375	536	423	535	373	453	383	445	441	528
Mar	409	530	433	568	368	470	432	534		
Apr	394	526	450	559	456	535	458	473		
May	369	498	418	479	381	491	456	547		
Jun	360	498	455	582	431	494	525	488		
Jul	442	526	401	521	398	502	472	474		
Aug	400	496	435	551	467	559	459	541		
Sep	389	490	397	471	392	469	441	489		
Oct	397	495	383	405	387	454	446	482		
Nov	325	389	371	394	334	380	392	449		
Dec	270	398	234	382	257	322	283	373		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1988 - 2001, Monthly



1988 - 1997		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
94:H1	\$415,000	\$195,900
94:H2	\$400,000	\$194,000
95:H1	\$404,300	\$192,000
95:H2	\$382,000	\$189,500
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000

Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$349,000	\$158,000	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000
Feb	\$345,000	\$150,000	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000
Mar	\$345,000	\$159,000	\$335,000	\$137,800	\$322,500	\$131,500		
Apr	\$339,000	\$145,000	\$335,000	\$145,000	\$332,500	\$135,000		
May	\$329,000	\$143,000	\$310,000	\$134,900	\$311,500	\$143,000		
Jun	\$354,900	\$160,000	\$319,000	\$149,700	\$328,000	\$140,000		
Jul	\$325,000	\$157,000	\$329,000	\$140,000	\$310,000	\$149,000		
Aug	\$330,000	\$153,300	\$315,000	\$149,000	\$320,000	\$149,000		
Sep	\$315,000	\$142,900	\$322,000	\$129,000	\$319,000	\$130,000		
Oct	\$319,000	\$149,000	\$319,000	\$129,500	\$325,000	\$142,000		
Nov	\$309,000	\$132,000	\$316,000	\$128,500	\$332,200	\$135,000		
Dec	\$300,000	\$147,300	\$324,000	\$129,500	\$339,900	\$145,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# New Listing Activity by Neighborhood Groups

## Comparisons Between FEBRUARY 2001 and 2000

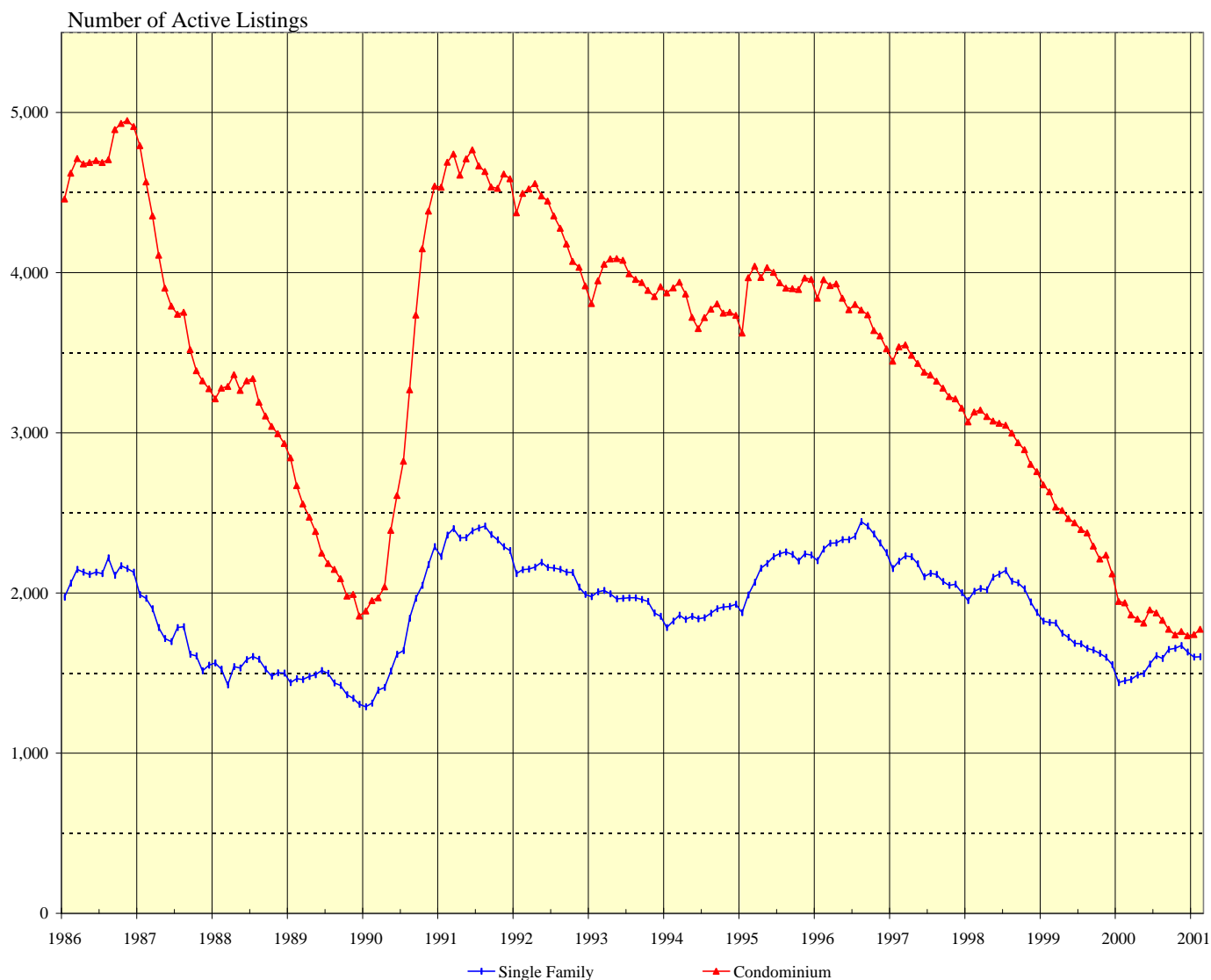
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	35	\$289,800	29	\$260,000	20.7%	11.5%
Honolulu	24	\$480,000	19	\$500,000	26.3%	-4.0%
Kapahulu-Diamond Head	25	\$589,000	23	\$388,000	8.7%	51.8%
Waiialae-Kahala	18	\$1,060,000	13	\$985,000	38.5%	7.6%
Aina Haina-Kuliouou	8	\$479,500	10	\$517,000	-20.0%	-7.3%
Hawaii Kai	37	\$489,000	17	\$499,000	117.6%	-2.0%
Kailua-Waimanalo	41	\$419,000	52	\$367,500	-21.2%	14.0%
Kaneohe	25	\$398,000	32	\$335,000	-21.9%	18.8%
Windward Coast	16	\$345,000	12	\$406,900	33.3%	-15.2%
North Shore	20	\$335,000	17	\$348,000	17.6%	-3.7%
Wahiawa	8	\$249,500	8	\$209,000	0.0%	19.4%
Mililani	26	\$273,800	23	\$285,000	13.0%	-3.9%
Makaha-Nanakuli	30	\$152,500	24	\$149,000	25.0%	2.3%
Ewa Plain	33	\$230,000	36	\$225,500	-8.3%	2.0%
Makakilo	23	\$294,000	9	\$299,500	155.6%	-1.8%
Waipahu	38	\$279,800	25	\$239,000	52.0%	17.1%
Pearl City-Aiea	34	\$317,000	34	\$317,500	0.0%	-0.2%
<b>OVERALL OAHU</b>	<b>441</b>	<b>\$328,000</b>	<b>383</b>	<b>\$317,000</b>	<b>15.1%</b>	<b>3.5%</b>

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	18	\$119,500	12	\$130,000	50.0%	-8.1%
Kalihi-Palama	23	\$120,000	17	\$150,000	35.3%	-20.0%
Downtown-Nuuanu	40	\$237,000	18	\$209,500	122.2%	13.1%
Ala Moana-Kakaako	29	\$160,000	29	\$178,000	0.0%	-10.1%
Waikiki	116	\$169,300	104	\$159,000	11.5%	6.5%
Makiki-Moilili	63	\$175,000	64	\$152,400	-1.6%	14.8%
Kapahulu-Kuliouou	22	\$322,000	18	\$369,000	22.2%	-12.7%
Hawaii Kai	29	\$285,000	17	\$269,000	70.6%	5.9%
Kailua-Waimanalo	18	\$219,500	10	\$125,300	80.0%	75.2%
Kaneohe	18	\$167,400	15	\$139,000	20.0%	20.4%
Windward Coast	3	\$70,000	3	\$35,000	0.0%	100.0%
North Shore	8	\$139,000	4	\$161,000	100.0%	-13.7%
Wahiawa	1	\$34,900	4	\$41,800	-75.0%	-16.5%
Mililani	28	\$114,500	33	\$115,000	-15.2%	-0.4%
Makaha-Nanakuli	30	\$52,300	28	\$32,500	7.1%	60.9%
Ewa Plain	20	\$83,500	12	\$88,000	66.7%	-5.1%
Makakilo	10	\$90,500	10	\$100,700	0.0%	-10.1%
Waipahu	22	\$129,000	11	\$91,500	100.0%	41.0%
Pearl City-Aiea	30	\$70,500	36	\$96,000	-16.7%	-26.6%
<b>OVERALL OAHU</b>	<b>528</b>	<b>\$150,000</b>	<b>445</b>	<b>\$143,500</b>	<b>18.7%</b>	<b>4.5%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2001, Monthly

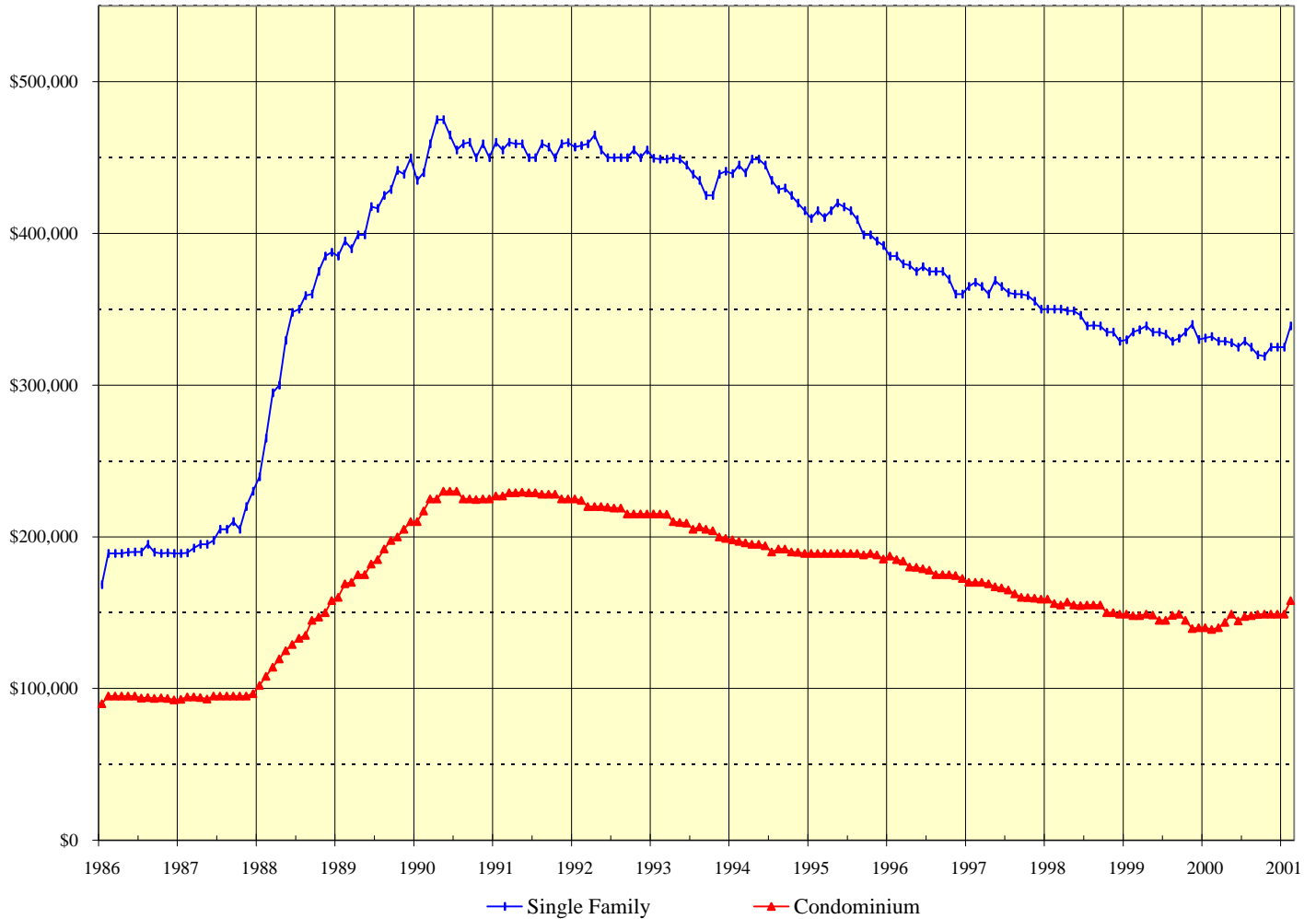


1986 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single	Single	Single	Single	Single	Single	Single	Single	Condo	
				Family	Condo	Family	Condo	Family	Condo	Family	Condo	Family	Condo
1986	2,122	4,745	Jan	2,152	3,447	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740
1987	1,743	3,877	Feb	2,198	3,537	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774
1988	1,531	3,195	Mar	2,232	3,550	2,028	3,142	1,813	2,537	1,459	1,863		
1989	1,435	2,286	Apr	2,226	3,484	2,019	3,101	1,750	2,515	1,488	1,837		
1990	1,708	2,979	May	2,182	3,433	2,098	3,073	1,722	2,465	1,497	1,812		
1991	2,345	4,634	Jun	2,101	3,379	2,117	3,060	1,686	2,439	1,556	1,895		
1992	2,126	4,309	Jul	2,122	3,361	2,140	3,048	1,682	2,396	1,609	1,875		
1993	1,958	3,967	Aug	2,116	3,323	2,073	2,998	1,655	2,376	1,592	1,830		
94:H1	1,833	3,826	Sep	2,072	3,279	2,063	2,939	1,644	2,293	1,648	1,774		
94:H2	1,897	3,755	Oct	2,048	3,227	2,027	2,895	1,622	2,213	1,655	1,738		
95:H1	2,082	3,939	Nov	2,054	3,212	1,943	2,804	1,599	2,236	1,672	1,759		
95:H2	2,237	3,927	Dec	2,002	3,154	1,879	2,758	1,552	2,120	1,632	1,733		
96:H1	2,294	3,876											
96:H2	2,359	3,679											

**SOURCE:** Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

## OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1997		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
96:H1	\$380,333	\$182,500
96:H2	\$369,200	\$175,000
97:H1	\$365,000	\$168,500
97:H2	\$358,000	\$161,000

Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$350,000	\$159,000	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000
Feb	\$350,000	\$156,000	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000
Mar	\$350,000	\$155,000	\$336,500	\$148,000	\$329,000	\$140,000		
Apr	\$349,000	\$157,000	\$339,000	\$149,000	\$329,000	\$143,500		
May	\$349,000	\$155,000	\$335,000	\$148,500	\$328,000	\$149,000		
Jun	\$346,000	\$154,700	\$335,000	\$145,000	\$325,000	\$144,500		
Jul	\$339,000	\$155,000	\$333,500	\$145,000	\$329,000	\$147,500		
Aug	\$339,500	\$155,000	\$329,000	\$148,300	\$325,000	\$148,000		
Sep	\$339,000	\$155,000	\$330,800	\$149,000	\$320,000	\$148,800		
Oct	\$335,000	\$150,000	\$335,000	\$145,000	\$319,000	\$149,000		
Nov	\$335,000	\$150,000	\$339,900	\$139,500	\$325,000	\$149,000		
Dec	\$329,000	\$149,000	\$330,000	\$140,000	\$325,000	\$149,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Availability of Housing on Oahu

Comparisons Between FEBRUARY 2001 and 2000

## SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	104	\$299,000	111	\$288,200	-6.3%	3.7%	119	\$295,000	-12.6%	1.4%
Honolulu	99	\$475,000	106	\$507,000	-6.6%	-6.3%	101	\$525,000	-2.0%	-9.5%
Kapahulu-Diamond Head	103	\$499,000	92	\$486,500	12.0%	2.6%	83	\$495,000	24.1%	0.8%
Waialae-Kahala	69	\$1,150,000	63	\$1,250,000	9.5%	-8.0%	62	\$1,070,000	11.3%	7.5%
Aina Haina-Kuliouou	58	\$857,000	51	\$865,000	13.7%	-0.9%	49	\$998,000	18.4%	-14.1%
Hawaii Kai	99	\$470,000	79	\$559,000	25.3%	-15.9%	100	\$519,000	-1.0%	-9.4%
Kailua-Waimanalo	131	\$459,900	140	\$452,500	-6.4%	1.6%	115	\$409,000	13.9%	12.4%
Kaneohe	82	\$360,000	89	\$359,000	-7.9%	0.3%	83	\$375,000	-1.2%	-4.0%
Windward Coast	77	\$298,000	80	\$299,300	-3.8%	-0.4%	79	\$350,000	-2.5%	-14.9%
North Shore	99	\$450,000	101	\$450,000	-2.0%	0.0%	56	\$372,000	76.8%	21.0%
Wahiawa	29	\$245,000	33	\$235,000	-12.1%	4.3%	22	\$249,000	31.8%	-1.6%
Mililani	90	\$289,300	80	\$277,000	12.5%	4.4%	70	\$275,000	28.6%	5.2%
Makaha-Nanakuli	166	\$155,000	175	\$149,900	-5.1%	3.4%	117	\$167,500	41.9%	-7.5%
Ewa Plain	152	\$237,000	163	\$235,000	-6.7%	0.9%	142	\$239,000	7.0%	-0.8%
Makakilo	44	\$279,000	35	\$288,000	25.7%	-3.1%	40	\$252,500	10.0%	10.5%
Waipahu	97	\$257,400	107	\$240,000	-9.3%	7.3%	116	\$249,000	-16.4%	3.4%
Pearl City-Aiea	103	\$309,000	95	\$299,500	8.4%	3.2%	99	\$314,000	4.0%	-1.6%
<b>OVERALL OAHU</b>	<b>1,602</b>	<b>\$325,000</b>	<b>1,600</b>	<b>\$325,000</b>	<b>0.1%</b>	<b>0.0%</b>	<b>1,453</b>	<b>\$332,000</b>	<b>10.3%</b>	<b>-2.1%</b>

## CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	81	\$115,000	80	\$115,000	1.3%	0.0%	97	\$120,000	-16.5%	-4.2%
Kalihi-Palama	72	\$162,500	60	\$149,000	20.0%	9.1%	76	\$112,500	-5.3%	44.4%
Downtown-Nuuanu	131	\$193,000	123	\$191,500	6.5%	0.8%	126	\$195,300	4.0%	-1.2%
Ala Moana-Kakaako	101	\$178,000	101	\$169,000	0.0%	5.3%	117	\$190,000	-13.7%	-6.3%
Waikiki	474	\$169,300	463	\$165,000	2.4%	2.6%	429	\$150,000	10.5%	12.9%
Makiki-Moiliili	311	\$159,000	309	\$149,900	0.6%	6.1%	307	\$155,000	1.3%	2.6%
Kapahulu-Kuliouou	95	\$409,000	95	\$399,000	0.0%	2.5%	96	\$265,000	-1.0%	54.3%
Hawaii Kai	68	\$248,800	56	\$248,500	21.4%	0.1%	55	\$244,000	23.6%	2.0%
Kailua-Waimanalo	30	\$204,500	28	\$213,500	7.1%	-4.2%	30	\$147,500	0.0%	38.6%
Kaneohe	49	\$183,900	52	\$172,000	-5.8%	6.9%	74	\$170,000	-33.8%	8.2%
Windward Coast	6	\$97,500	8	\$117,000	-25.0%	-16.7%	3	\$44,900	100.0%	117.1%
North Shore	30	\$151,300	24	\$147,300	25.0%	2.7%	23	\$149,500	30.4%	1.2%
Wahiawa	4	\$57,000	5	\$55,000	-20.0%	3.6%	8	\$42,300	-50.0%	34.8%
Mililani	72	\$120,500	76	\$115,000	-5.3%	4.8%	98	\$118,000	-26.5%	2.1%
Makaha-Nanakuli	78	\$60,800	75	\$65,000	4.0%	-6.5%	55	\$57,000	41.8%	6.7%
Ewa Plain	41	\$109,900	41	\$105,000	0.0%	4.7%	57	\$90,000	-28.1%	22.1%
Makakilo	14	\$105,000	16	\$107,500	-12.5%	-2.3%	26	\$102,800	-46.2%	2.1%
Waipahu	51	\$119,000	49	\$115,000	4.1%	3.5%	114	\$81,800	-55.3%	45.5%
Pearl City-Aiea	66	\$91,800	79	\$91,100	-16.5%	0.8%	148	\$99,900	-55.4%	-8.1%
<b>OVERALL OAHU</b>	<b>1,774</b>	<b>\$158,000</b>	<b>1,740</b>	<b>\$149,000</b>	<b>2.0%</b>	<b>6.0%</b>	<b>1,939</b>	<b>\$139,000</b>	<b>-8.5%</b>	<b>13.7%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Available Condominiums on Oahu by Land Tenure

## Comparisons Between FEBRUARY 2001 and 2000

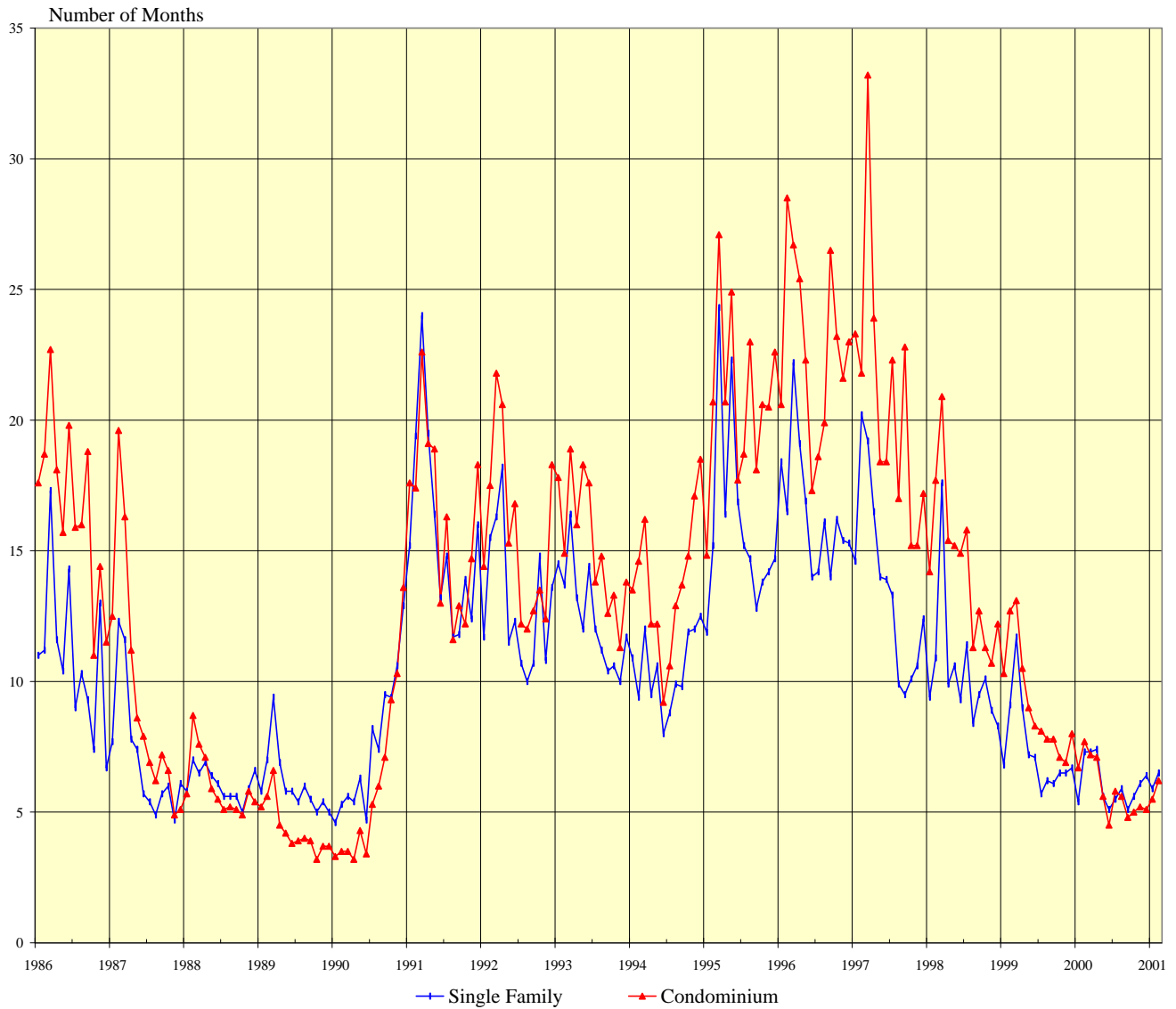
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	77	\$115,000	95.1%	89	\$125,000	91.8%	-13.5%	-8.0%	3.3%
Kalihi-Palama	64	\$182,500	88.9%	61	\$129,000	80.3%	4.9%	41.5%	8.6%
Downtown-Nuuanu	98	\$197,800	74.8%	89	\$209,500	70.6%	10.1%	-5.6%	4.2%
Ala Moana-Kakaako	73	\$225,000	72.3%	81	\$325,000	69.2%	-9.9%	-30.8%	3.0%
Waikiki	221	\$210,000	46.6%	194	\$181,500	45.2%	13.9%	15.7%	1.4%
Makiki-Moilili	250	\$175,000	80.4%	241	\$161,000	78.5%	3.7%	8.7%	1.9%
Kapahulu-Kuliouou	53	\$409,000	55.8%	48	\$232,000	50.0%	10.4%	76.3%	5.8%
Hawaii Kai	48	\$272,000	70.6%	43	\$265,000	78.2%	11.6%	2.6%	-7.6%
Kailua-Waimanalo	21	\$220,000	70.0%	21	\$149,900	70.0%	0.0%	46.8%	0.0%
Kaneohe	37	\$199,000	75.5%	46	\$169,500	62.2%	-19.6%	17.4%	13.3%
Windward Coast	3	\$119,000	50.0%	0	N/A	0.0%	N/A	N/A	50.0%
North Shore	10	\$197,000	33.3%	11	\$159,000	47.8%	-9.1%	23.9%	-14.5%
Wahiawa	4	\$57,000	100.0%	7	\$42,500	87.5%	-42.9%	34.1%	12.5%
Mililani	72	\$120,500	100.0%	96	\$119,000	98.0%	-25.0%	1.3%	2.0%
Makaha-Nanakuli	65	\$65,000	83.3%	44	\$54,000	80.0%	47.7%	20.4%	3.3%
Ewa Plain	41	\$109,900	100.0%	57	\$90,000	100.0%	-28.1%	22.1%	0.0%
Makakilo	13	\$105,000	92.9%	26	\$102,800	100.0%	-50.0%	2.1%	-7.1%
Waipahu	51	\$119,000	100.0%	113	\$82,000	99.1%	-54.9%	45.1%	0.9%
Pearl City-Aiea	43	\$99,000	65.2%	112	\$109,500	75.7%	-61.6%	-9.6%	-10.5%
<b>All FEE SIMPLE</b>	<b>1,244</b>	<b>\$169,900</b>	<b>70.1%</b>	<b>1,379</b>	<b>\$145,000</b>	<b>71.1%</b>	<b>-9.8%</b>	<b>17.2%</b>	<b>-1.0%</b>

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	4	\$91,500	4.9%	8	\$52,500	8.2%	-50.0%	74.3%	-3.3%
Kalihi-Palama	8	\$98,500	11.1%	15	\$38,900	19.7%	-46.7%	153.2%	-8.6%
Downtown-Nuuanu	33	\$145,000	25.2%	37	\$165,000	29.4%	-10.8%	-12.1%	-4.2%
Ala Moana-Kakaako	28	\$121,000	27.7%	36	\$124,500	30.8%	-22.2%	-2.8%	-3.0%
Waikiki	253	\$139,000	53.4%	235	\$119,000	54.8%	7.7%	16.8%	-1.4%
Makiki-Moilili	61	\$105,000	19.6%	66	\$124,500	21.5%	-7.6%	-15.7%	-1.9%
Kapahulu-Kuliouou	42	\$407,500	44.2%	48	\$332,500	50.0%	-12.5%	22.6%	-5.8%
Hawaii Kai	20	\$198,800	29.4%	12	\$195,800	21.8%	66.7%	1.5%	7.6%
Kailua-Waimanalo	9	\$169,000	30.0%	9	\$105,000	30.0%	0.0%	61.0%	0.0%
Kaneohe	12	\$135,400	24.5%	28	\$186,500	37.8%	-57.1%	-27.4%	-13.3%
Windward Coast	3	\$79,900	50.0%	3	\$44,900	100.0%	0.0%	78.0%	-50.0%
North Shore	20	\$145,000	66.7%	12	\$145,800	52.2%	66.7%	-0.5%	14.5%
Wahiawa	0	N/A	0.0%	1	\$42,000	12.5%	N/A	N/A	-12.5%
Mililani	0	N/A	0.0%	2	\$54,200	2.0%	N/A	N/A	-2.0%
Makaha-Nanakuli	13	\$54,500	16.7%	11	\$65,000	20.0%	18.2%	-16.2%	-3.3%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$105,000	7.1%	0	N/A	0.0%	N/A	N/A	7.1%
Waipahu	0	N/A	0.0%	1	\$25,000	0.9%	N/A	N/A	-0.9%
Pearl City-Aiea	23	\$65,000	34.8%	36	\$74,300	24.3%	-36.1%	-12.5%	10.5%
<b>All LEASEHOLD</b>	<b>530</b>	<b>\$139,000</b>	<b>29.9%</b>	<b>560</b>	<b>\$126,000</b>	<b>28.9%</b>	<b>-5.4%</b>	<b>10.3%</b>	<b>1.0%</b>

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MONTHS OF INVENTORY REMAINING

## OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1995		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
93:H1	14.0	17.3
93:H2	11.0	13.3
94:H1	10.1	13.0
94:H2	10.8	14.6
95:H1	17.8	21.0
95:H2	14.2	20.6

Month	1996		1997		1998		1999		2000		2001	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	18.4	20.6	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5
Feb	16.5	28.5	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2
Mar	22.2	26.7	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2		
Apr	19.1	25.4	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1		
May	16.9	22.3	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6		
Jun	14.0	17.3	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5		
Jul	14.2	18.6	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8		
Aug	16.1	19.9	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6		
Sep	14.0	26.5	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8		
Oct	16.2	23.2	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0		
Nov	15.4	21.6	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2		
Dec	15.3	23.0	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between FEBRUARY 2001 and 2000

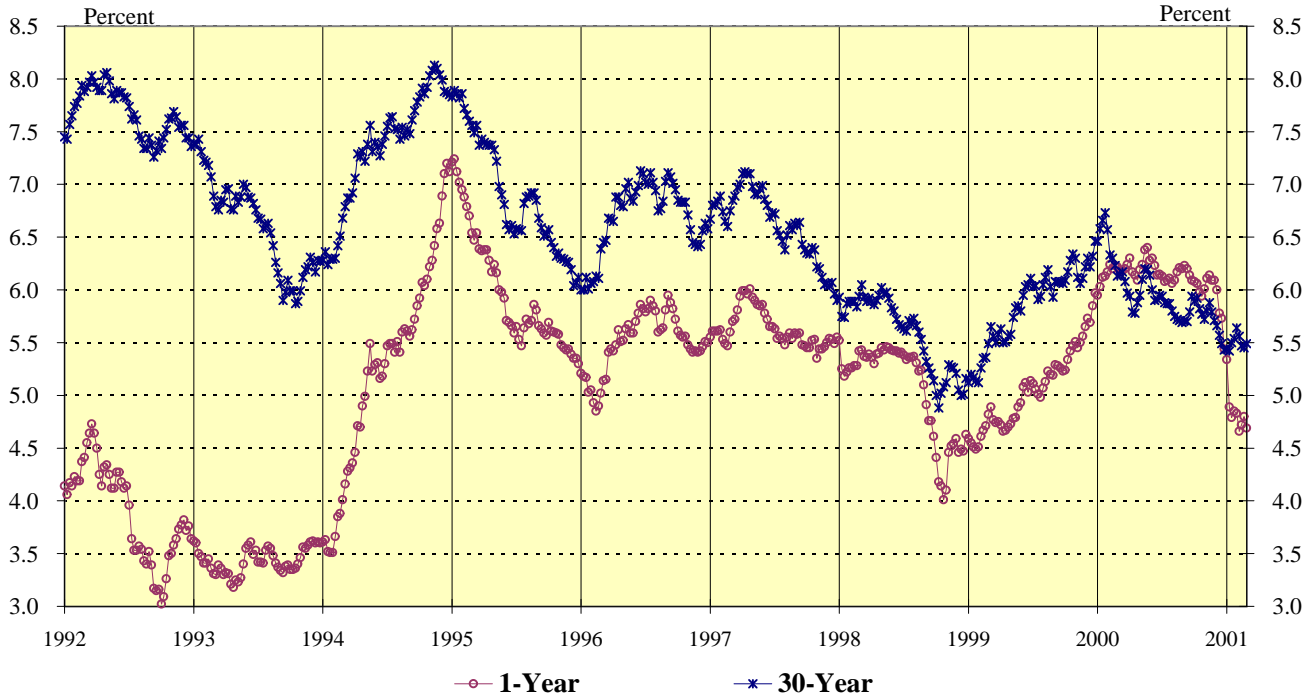
<b>SINGLE FAMILY HOMES</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$200	51	277	5.4	45	202	4.5	0.9
\$200 - 299	73	420	5.8	55	450	8.2	-2.4
\$300 - 399	56	331	5.9	43	278	6.5	-0.6
\$400 - 499	25	147	5.9	18	160	8.9	-3.0
\$500 - 699	18	133	7.4	16	136	8.5	-1.1
\$700 - 999	12	105	8.8	12	86	7.2	1.6
More Than \$1,000	10	189	18.9	10	141	14.1	4.8
<b>Areas</b>							
Metro Oahu	30	203	6.8	29	220	7.6	-0.8
East Oahu	55	329	6.0	43	294	6.8	-0.9
Windward Oahu	52	290	5.6	44	277	6.3	-0.7
North Shore	6	99	16.5	7	56	8.0	8.5
Leeward Oahu	102	680	6.7	76	606	8.0	-1.3
<b>All Single Family</b>	<b>245</b>	<b>1,601</b>	<b>6.5</b>	<b>199</b>	<b>1,453</b>	<b>7.3</b>	<b>-0.8</b>

<b>CONDOMINIUMS</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$100	102	438	4.3	94	607	6.5	-2.2
\$100 - 149	53	409	7.7	63	458	7.3	0.4
\$150 - 199	39	301	7.7	34	337	9.9	-2.2
\$200 - 249	37	201	5.4	24	193	8.0	-2.6
\$250 - 299	24	98	4.1	12	90	7.5	-3.4
\$300 - 499	25	209	8.4	19	154	8.1	0.3
More Than \$500	8	118	14.8	7	100	14.3	0.5
<b>Areas</b>							
Metro Oahu	153	1,170	7.6	129	1,152	8.9	-1.3
East Oahu	34	163	4.8	28	151	5.4	-0.6
Windward Oahu	27	85	3.1	13	107	8.2	-5.1
North Shore	2	30	15.0	2	23	11.5	3.5
Leeward Oahu	72	326	4.5	81	506	6.2	-1.7
<b>All Condominiums</b>	<b>288</b>	<b>1,774</b>	<b>6.2</b>	<b>253</b>	<b>1,939</b>	<b>7.7</b>	<b>-1.5</b>

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

<b>LOAN RATE FOR:</b>	<b>BASED ON:</b>
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	30-Yr TB*

\*TB = US Treasury Bill or Bond

Second Half 1999			First Half 2000			Second Half 2000			First Half 2001		
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Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR
27	5.11	6.03	1	5.95	6.46	27	6.13	5.94	1	5.34	5.44
28	5.06	6.04	2	6.03	6.58	28	6.08	5.88	2	4.89	5.42
29	5.01	5.91	3	6.12	6.66	29	6.09	5.87	3	4.79	5.50
30	4.98	5.94	4	6.13	6.73	30	6.11	5.87	4	4.85	5.54
31	5.07	6.05	5	6.17	6.57	31	6.06	5.80	5	4.83	5.64
32	5.13	6.12	6	6.24	6.33	32	6.09	5.75	6	4.66	5.56
33	5.23	6.19	7	6.20	6.30	33	6.17	5.72	7	4.72	5.47
34	5.20	6.03	8	6.23	6.23	34	6.21	5.71	8	4.80	5.45
35	5.19	5.93	9	6.22	6.13	35	6.20	5.69	9	4.69	5.49
36	5.29	6.08	10	6.18	6.15	36	6.23	5.71	10		
37	5.28	6.07	11	6.18	6.17	37	6.20	5.70	11		
38	5.26	6.08	12	6.20	6.08	38	6.14	5.79	12		
39	5.23	6.06	13	6.24	5.97	39	6.09	5.94	13		
40	5.24	6.09	14	6.30	5.94	40	6.08	5.89	14		
41	5.34	6.17	15	6.17	5.79	41	6.06	5.92	15		
42	5.42	6.28	16	6.14	5.78	42	5.98	5.82	16		
43	5.47	6.34	17	6.09	5.88	43	5.94	5.77	17		
44	5.51	6.30	18	6.19	5.95	44	6.01	5.72	18		
45	5.45	6.12	19	6.24	6.10	45	6.11	5.80	19		
46	5.50	6.06	20	6.38	6.20	46	6.14	5.88	20		
47	5.56	6.11	21	6.40	6.19	47	6.09	5.79	21		
48	5.65	6.22	22	6.28	6.14	48	6.09	5.71	22		
49	5.73	6.30	23	6.30	6.00	49	6.00	5.66	23		
50	5.69	6.22	24	6.23	5.90	50	5.78	5.57	24		
51	5.85	6.32	25	6.14	5.91	51	5.73	5.49	25		
52	5.97	6.46	26	6.15	5.95	52	5.44	5.43	26		

1990 - 1999					
Yr:Qt	1YR	30YR	Yr:Qt	1YR	30YR
90:H1	8.20	8.54	95:Q1	6.79	7.67
90:H2	7.58	8.68	95:Q2	6.01	7.01
91:Q1	6.45	8.20	95:Q3	5.66	6.72
91:Q2	6.24	8.31	95:Q4	5.48	6.28
91:Q3	5.91	8.20	96:Q1	5.11	6.24
91:Q4	4.90	7.86	96:Q2	5.63	6.91
92:Q1	4.34	7.78	96:Q3	5.78	6.97
92:Q2	4.23	7.90	96:Q4	5.49	6.62
92:Q3	3.46	7.46	97:Q1	5.64	6.80
92:Q4	3.54	7.52	97:Q2	5.86	6.94
93:Q1	3.42	7.10	97:Q3	5.55	6.54
93:Q2	3.38	6.87	97:Q4	5.48	6.16
93:Q3	3.43	6.35	98:Q1	5.32	5.89
93:Q4	3.51	6.12	98:Q2	5.41	5.86
94:Q1	3.87	6.52	98:Q3	5.13	5.50
94:Q2	5.07	7.33	98:Q4	4.38	5.10
94:Q3	5.57	7.57	99:Q1	4.66	5.35
94:Q4	6.51	7.96	99:Q2	4.86	5.78

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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