

MONTHLY STATISTICAL REPORT
of Residential Resale Activity on Oahu
FEBRUARY 2002

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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through February 28, 2002

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change	

SINGLE FAMILY HOMES

OVERALL OAHU	496	432	64	14.8%	\$312,800	\$280,000	11.7%	\$367,781	\$371,866	-1.1%
Metro Oahu	58	47	11	23.4%	\$366,900	\$313,100	17.2%	\$364,071	\$424,424	-14.2%
East Oahu	106	88	18	20.5%	\$501,300	\$459,000	9.2%	\$576,495	\$634,789	-9.2%
Windward Oahu	83	87	-4	-4.6%	\$350,000	\$335,000	4.5%	\$409,125	\$421,904	-3.0%
North Shore	17	14	3	21.4%	\$277,000	\$295,000	-6.1%	\$382,441	\$364,107	5.0%
Leeward Oahu	232	196	36	18.4%	\$245,500	\$216,500	13.4%	\$257,482	\$219,559	17.3%

CONDOMINIUMS

OVERALL OAHU	654	570	84	14.7%	\$138,000	\$130,000	6.2%	\$167,818	\$167,612	0.1%
Metro Oahu	337	304	33	10.9%	\$155,000	\$150,000	3.3%	\$179,497	\$183,610	-2.2%
East Oahu	55	54	1	1.9%	\$260,000	\$269,500	-3.5%	\$347,318	\$314,462	10.4%
Windward Oahu	39	45	-6	-13.3%	\$174,000	\$145,000	20.0%	\$178,269	\$158,142	12.7%
North Shore	3	5	-2	-40.0%	\$150,000	\$107,500	39.5%	\$123,167	\$115,000	7.1%
Leeward Oahu	220	162	58	35.8%	\$98,500	\$83,000	18.7%	\$103,808	\$92,895	11.7%

ALL SALES: 1,150 1,002 148 14.8%

TOTAL DOLLAR VOLUME OF SALES

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2002	2001	Change	2002	2001	Change
TMK Area Designations	OVERALL OAHU:	\$182,419,376	\$160,646,112	13.6%	\$109,752,972	\$95,538,840	14.9%
Zone 1 and 2	Metro Oahu	\$21,116,118	\$19,947,928	5.9%	\$60,490,489	\$55,817,440	8.4%
Zone 3	East Oahu	\$61,108,470	\$55,861,432	9.4%	\$19,102,490	\$16,980,948	12.5%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$33,957,375	\$36,705,648	-7.5%	\$6,952,491	\$7,116,390	-2.3%
Zone 5-5 through 5-9 and 6	North Shore	\$6,501,497	\$5,097,498	27.5%	\$369,501	\$575,000	-35.7%
Zone 7 through 9	Leeward Oahu	\$59,735,824	\$43,033,564	38.8%	\$22,837,760	\$15,048,990	51.8%
TOTAL DOLLAR VOLUME:					\$292,172,348	\$256,184,952	14.0%

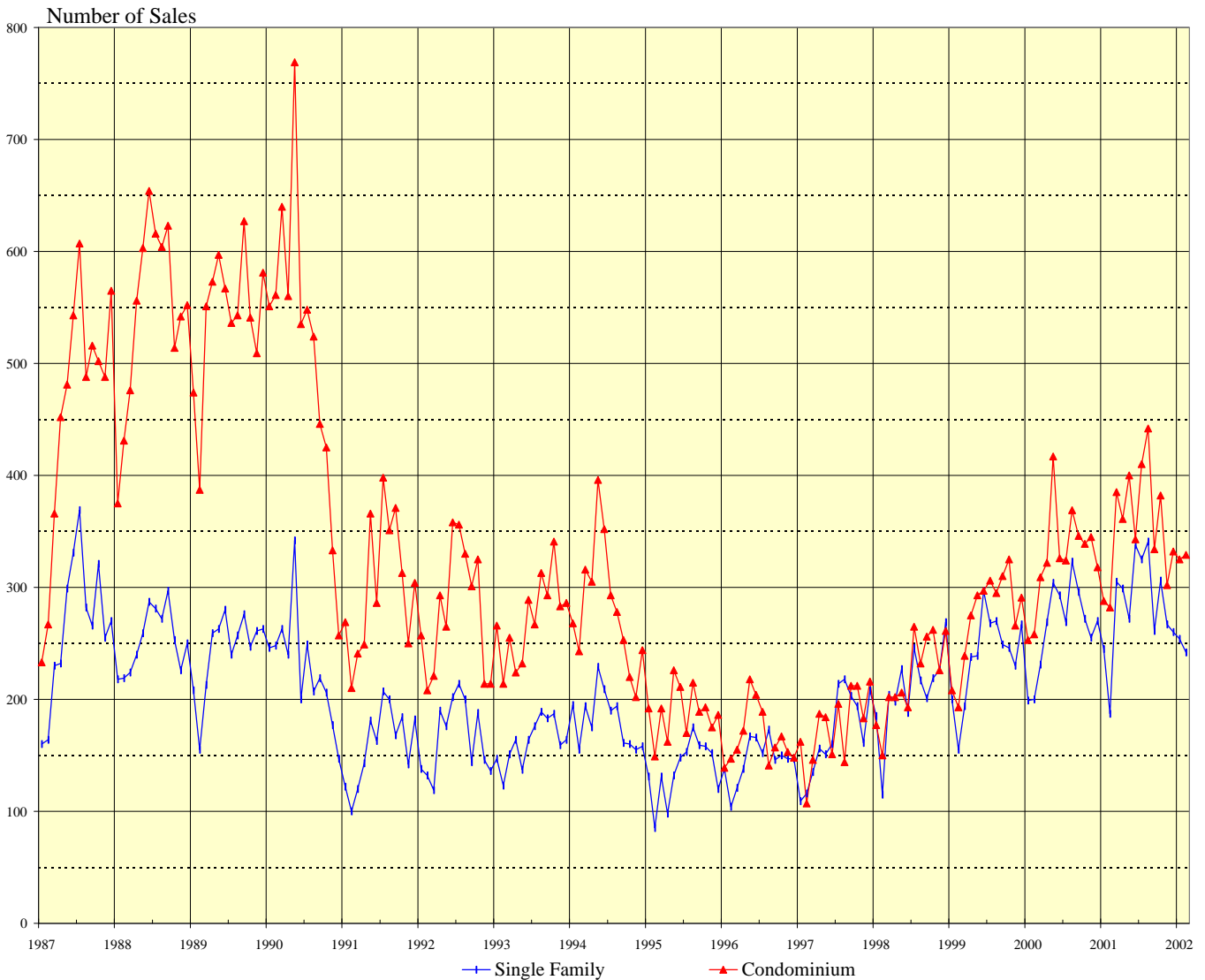
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2002, Monthly



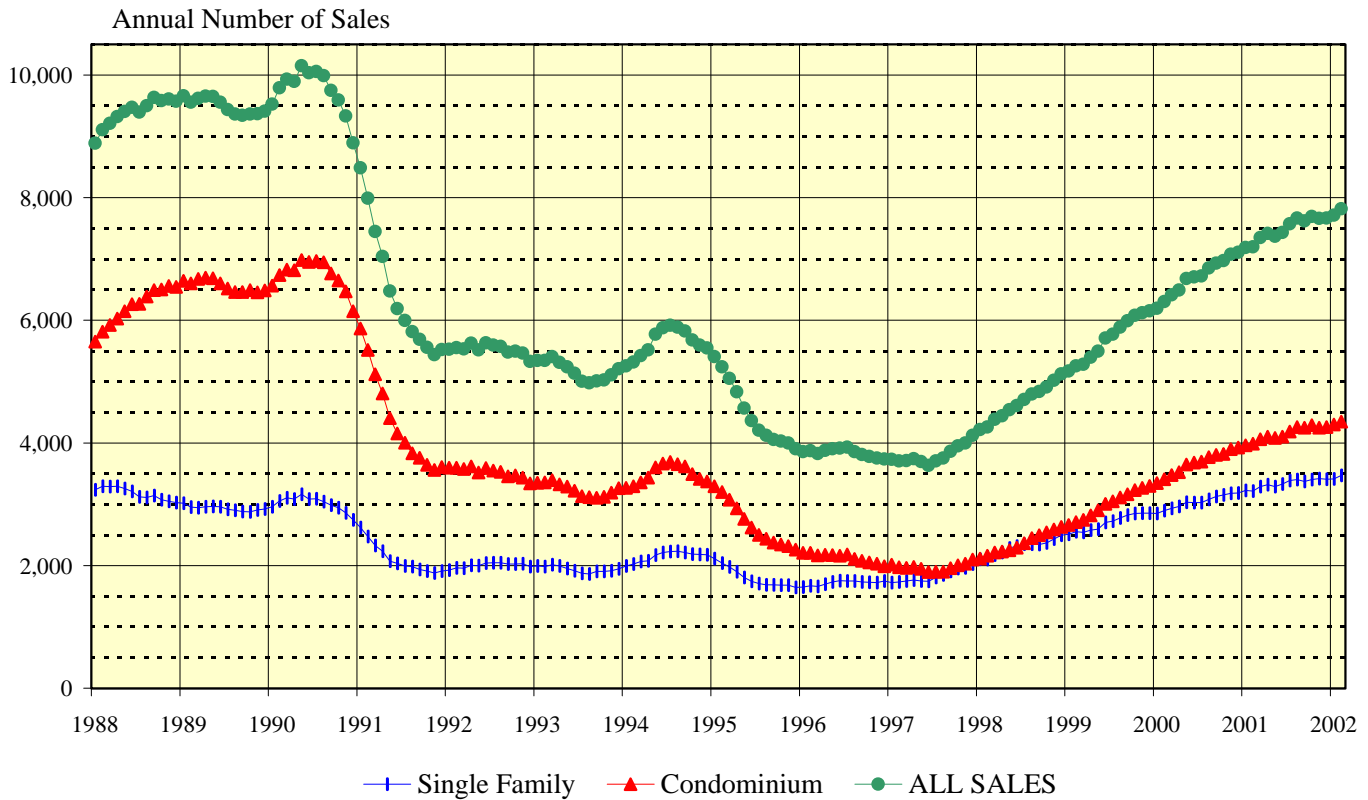
1987 - 1997		
Yr:Hf	SF	Condo
1987	3,179	5,508
1988	3,026	6,546
1989	2,919	6,486
1990	2,744	6,149
1991	1,912	3,607
1992	1,985	3,342
1993	1,944	3,263
1994	2,175	3,370
1995	1,642	2,260
96:H1	834	1,035
96:H2	915	955
97:H1	827	937
97:H2	1,198	1,163

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	185	177	200	208	199	253	245	288	254	325
Feb	115	150	155	193	200	258	187	282	242	329
Mar	204	202	194	239	231	309	305	385		
Apr	198	202	238	275	269	322	299	361		
May	227	206	239	293	304	417	272	400		
Jun	188	193	297	297	293	326	338	343		
Jul	246	265	268	306	269	324	325	410		
Aug	217	232	270	295	323	369	341	442		
Sep	201	256	249	310	296	346	261	334		
Oct	219	262	246	325	272	339	306	382		
Nov	226	226	230	266	255	345	267	302		
Dec	269	261	267	291	270	318	260	332		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



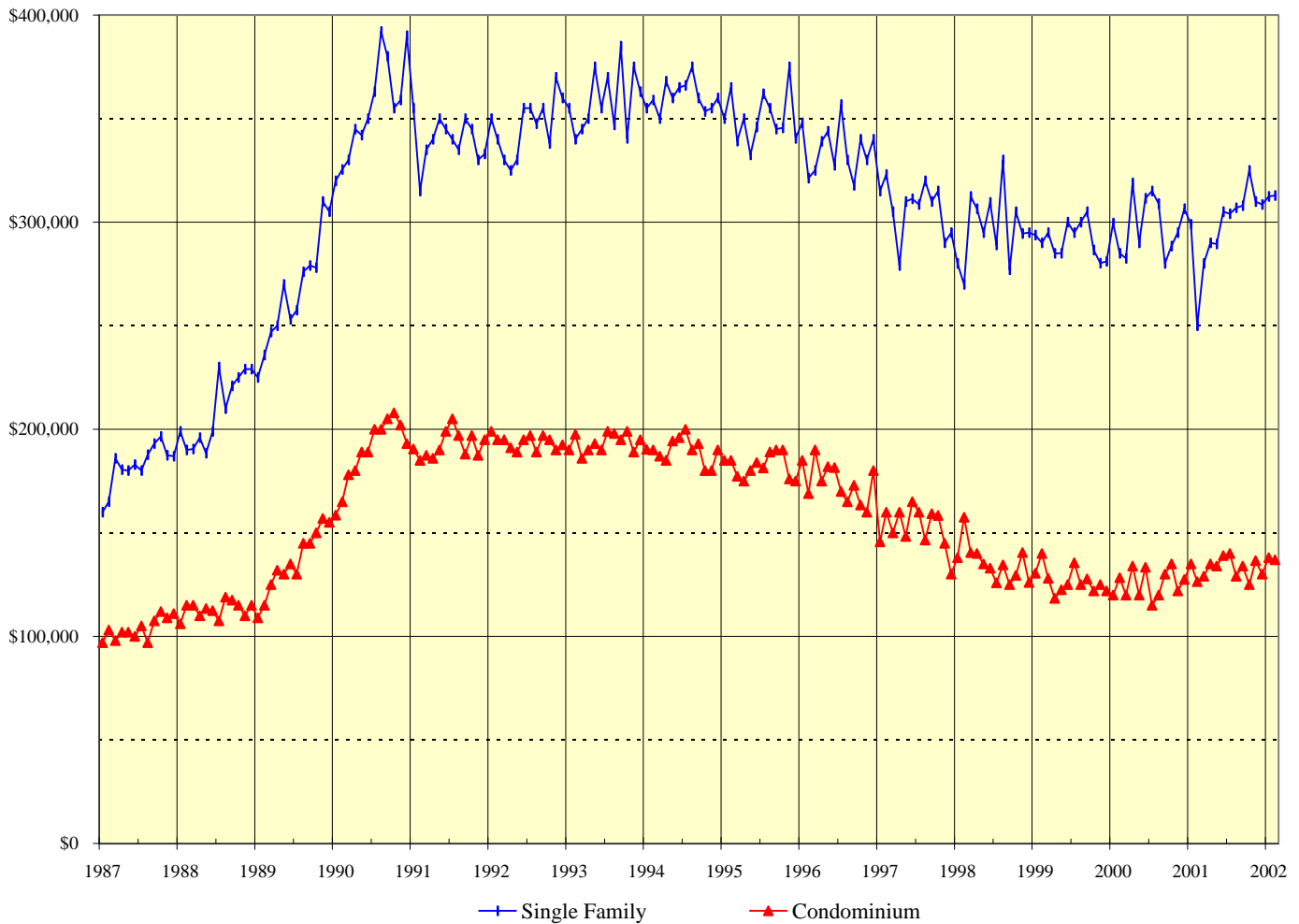
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2001 are the total sales for the 12-month period July 2000 through June 2001.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1998		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
1995	\$348,000	\$181,800
1996	\$335,200	\$174,500
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000
98:H1	\$295,600	\$140,700
98:H2	\$298,400	\$130,200

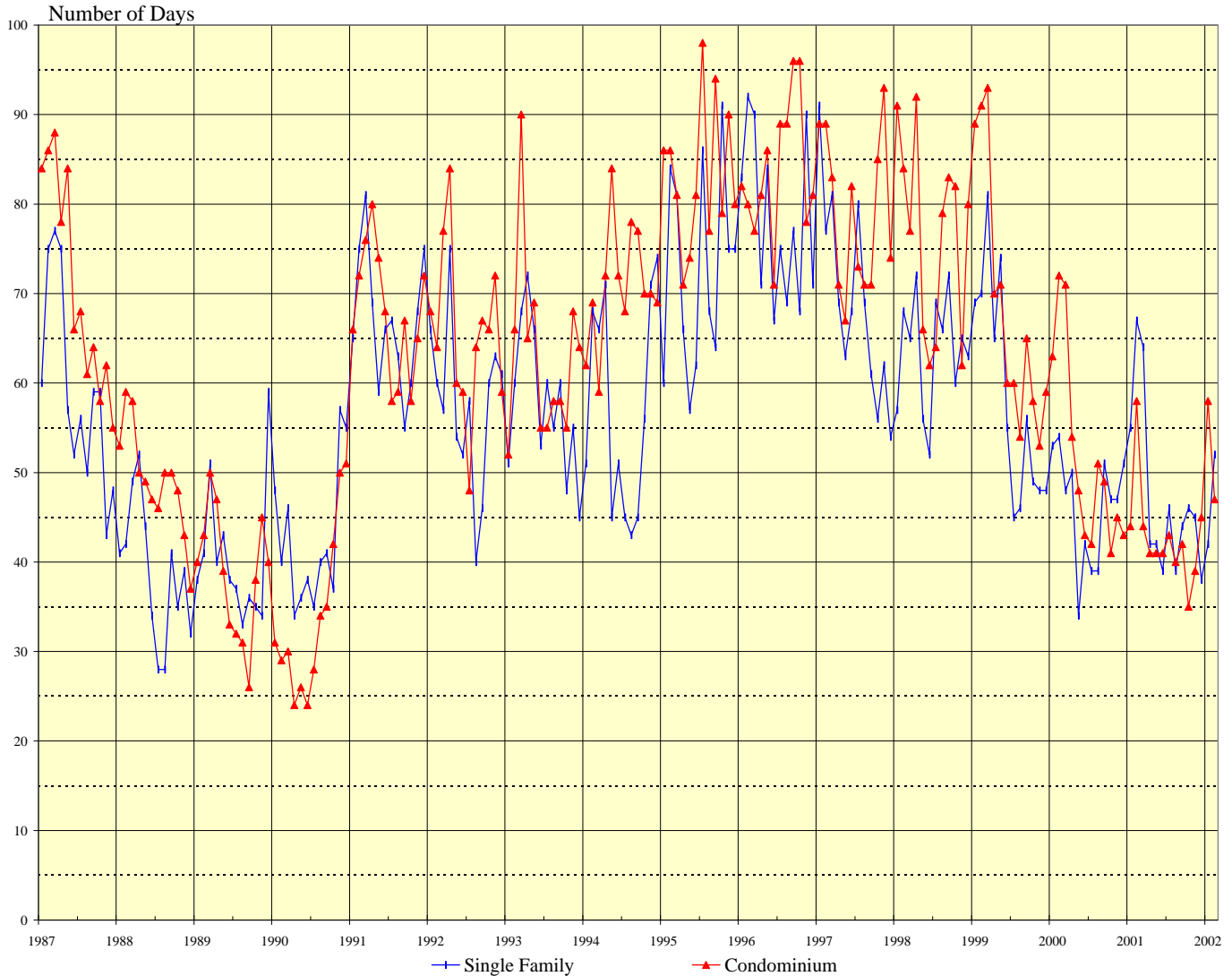
Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000	\$312,500	\$138,000
Feb	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500	\$312,800	\$137,000
Mar	\$295,000	\$128,000	\$282,500	\$120,000	\$280,000	\$129,000		
Apr	\$285,000	\$118,400	\$319,000	\$134,000	\$290,000	\$135,000		
May	\$285,000	\$122,500	\$290,000	\$120,000	\$289,500	\$134,000		
Jun	\$300,000	\$125,000	\$311,500	\$133,400	\$305,000	\$139,000		
Jul	\$295,000	\$135,500	\$315,000	\$115,000	\$304,000	\$140,000		
Aug	\$300,000	\$125,000	\$309,000	\$120,000	\$307,000	\$129,000		
Sep	\$305,000	\$127,800	\$280,000	\$130,000	\$308,000	\$134,000		
Oct	\$286,500	\$122,000	\$288,500	\$135,000	\$325,000	\$125,000		
Nov	\$280,200	\$125,000	\$295,000	\$122,000	\$310,000	\$136,500		
Dec	\$281,000	\$122,000	\$306,500	\$127,500	\$308,500	\$130,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	59	71	Jan	57	91	69	89	53	63	55	44	42	58
1988	39	49	Feb	68	84	70	91	54	72	67	58	52	47
1989	40	39	Mar	65	77	81	93	48	71	64	44		
1990	42	34	Apr	72	92	65	70	50	54	42	41		
1991	67	68	May	56	66	74	71	34	48	42	41		
1992	58	66	Jun	52	62	55	60	42	43	39	41		
1993	58	63	Jul	69	64	45	60	39	42	46	43		
1994	57	71	Aug	66	79	46	54	39	51	39	40		
1995	72	83	Sep	72	83	56	65	51	49	44	42		
96:H1	81	80	Oct	60	82	49	58	47	41	46	35		
96:H2	75	88	Nov	65	62	48	53	47	45	45	39		
97:H1	75	80	Dec	63	80	48	59	51	43	38	45		
97:H2	64	78											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between FEBRUARY 2002 and 2001

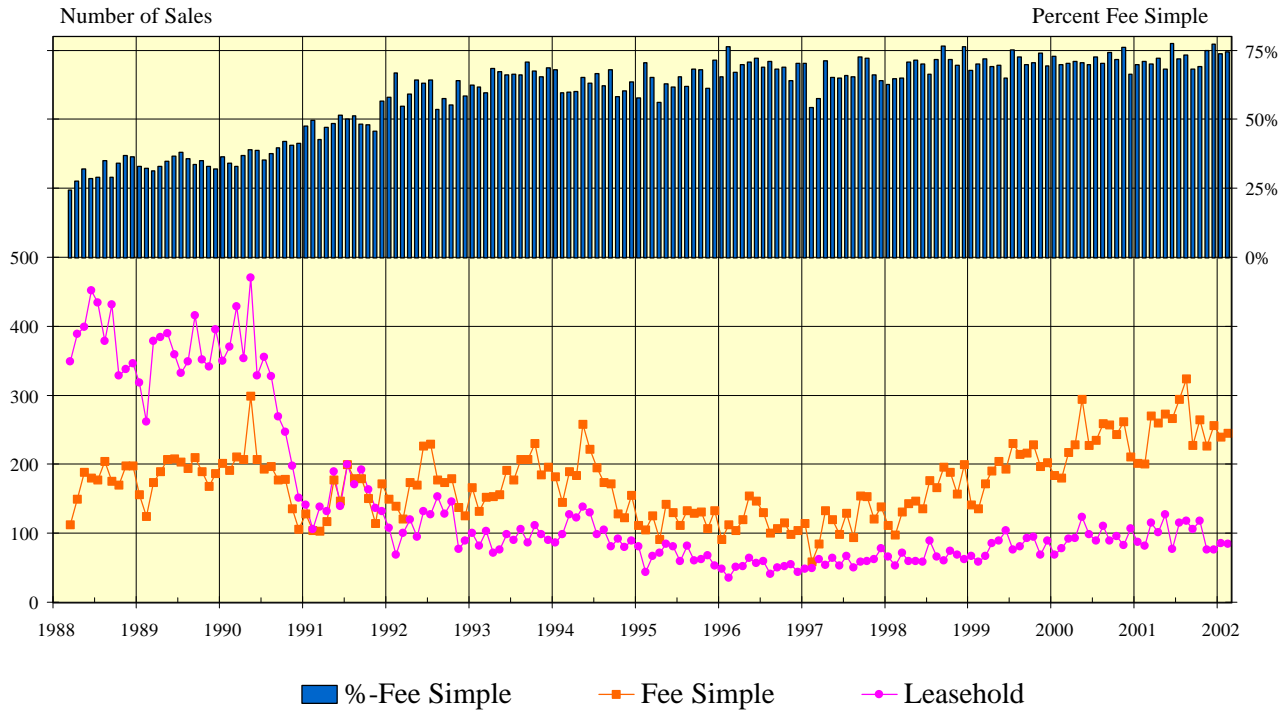
SINGLE FAMILY HOMES												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	15	\$278,000	5	\$184,000	200.0%	51.1%	26	\$276,500	20	\$258,300	30.0%	7.0%
Honolulu	11	\$445,000	12	\$416,500	-8.3%	6.8%	32	\$421,500	27	\$420,000	18.5%	0.4%
Kapahulu-Diamond Head	18	\$366,500	8	\$372,000	125.0%	-1.5%	29	\$383,000	26	\$372,000	11.5%	3.0%
Waialae-Kahala	8	\$845,000	6	\$1,037,500	33.3%	-18.6%	23	\$720,000	14	\$862,500	64.3%	-16.5%
Aina Haina-Kuliouou	12	\$612,500	6	\$416,500	100.0%	47.1%	24	\$570,000	15	\$450,000	60.0%	26.7%
Hawaii Kai	13	\$475,000	13	\$550,000	0.0%	-13.6%	30	\$442,500	33	\$480,000	-9.1%	-7.8%
Kailua-Waimanalo	18	\$439,000	16	\$382,000	12.5%	14.9%	36	\$417,500	42	\$379,500	-14.3%	10.0%
Kaneohe	19	\$347,000	12	\$320,500	58.3%	8.3%	32	\$342,800	30	\$305,500	6.7%	12.2%
Windward Coast	5	\$279,000	7	\$390,000	-28.6%	-28.5%	15	\$279,000	15	\$276,000	0.0%	1.1%
North Shore	9	\$310,000	8	\$300,000	12.5%	3.3%	17	\$277,000	14	\$295,000	21.4%	-6.1%
Wahiawa	4	\$196,000	6	\$186,000	-33.3%	5.4%	11	\$185,000	13	\$190,000	-15.4%	-2.6%
Mililani	22	\$315,000	14	\$273,000	57.1%	15.4%	34	\$315,000	27	\$270,000	25.9%	16.7%
Makaha-Nanakuli	16	\$122,500	15	\$115,000	6.7%	6.5%	30	\$138,000	31	\$115,000	-3.2%	20.0%
Ewa Plain	37	\$235,000	20	\$196,800	85.0%	19.4%	77	\$235,000	41	\$199,500	87.8%	17.8%
Makakilo	4	\$215,300	4	\$206,300	0.0%	4.4%	9	\$227,000	11	\$241,000	-18.2%	-5.8%
Waipahu	14	\$272,500	26	\$207,500	-46.2%	31.3%	31	\$245,000	47	\$215,000	-34.0%	14.0%
Pearl City-Aiea	17	\$310,000	9	\$280,000	88.9%	10.7%	40	\$324,700	26	\$280,000	53.8%	16.0%
OVERALL OAHU	242	\$312,800	187	\$250,000	29.4%	25.1%	496	\$312,800	432	\$280,000	14.8%	11.7%

CONDOMINIUMS												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	18	\$124,500	17	\$110,000	5.9%	13.2%	41	\$142,000	34	\$132,000	20.6%	7.6%
Kalihi-Palama	11	\$73,000	10	\$66,000	10.0%	10.6%	20	\$88,000	23	\$75,000	-13.0%	17.3%
Downtown-Nuuanu	16	\$160,500	14	\$146,500	14.3%	9.6%	43	\$175,000	32	\$167,500	34.4%	4.5%
Ala Moana-Kakaako	15	\$178,000	18	\$410,000	-16.7%	-56.6%	35	\$167,500	37	\$305,000	-5.4%	-45.1%
Waikiki	60	\$130,000	60	\$152,500	0.0%	-14.8%	108	\$146,500	112	\$147,500	-3.6%	-0.7%
Makiki-Moilili	44	\$165,000	32	\$168,000	37.5%	-1.8%	90	\$165,000	66	\$156,000	36.4%	5.8%
Kapahulu-Kuliouou	11	\$240,000	7	\$270,000	57.1%	-11.1%	16	\$282,500	25	\$287,000	-36.0%	-1.6%
Hawaii Kai	18	\$268,800	13	\$251,500	38.5%	6.9%	39	\$249,000	29	\$251,500	34.5%	-1.0%
Kailua-Waimanalo	11	\$184,000	10	\$130,500	10.0%	41.0%	18	\$187,000	21	\$158,000	-14.3%	18.4%
Kaneohe	10	\$159,000	8	\$115,300	25.0%	37.9%	19	\$162,000	20	\$141,000	-5.0%	14.9%
Windward Coast	2	\$58,500	0	N/A	N/A	N/A	2	\$58,500	4	\$156,300	-50.0%	-62.6%
North Shore	2	\$154,500	3	\$140,000	-33.3%	10.4%	3	\$150,000	5	\$107,500	-40.0%	39.5%
Wahiawa	2	\$45,000	1	\$47,000	100.0%	-4.3%	5	\$48,000	2	\$41,500	150.0%	15.7%
Mililani	22	\$128,000	25	\$97,000	-12.0%	32.0%	44	\$123,000	36	\$113,300	22.2%	8.6%
Makaha-Nanakuli	15	\$40,000	11	\$40,000	36.4%	0.0%	26	\$41,100	18	\$36,800	44.4%	11.7%
Ewa Plain	17	\$93,000	9	\$79,000	88.9%	17.7%	31	\$96,500	27	\$87,500	14.8%	10.3%
Makakilo	12	\$113,500	4	\$107,000	200.0%	6.1%	17	\$110,000	8	\$99,000	112.5%	11.1%
Waipahu	19	\$100,000	11	\$89,000	72.7%	12.4%	47	\$105,000	26	\$85,600	80.8%	22.7%
Pearl City-Aiea	24	\$90,000	29	\$77,000	-17.2%	16.9%	50	\$91,000	45	\$73,000	11.1%	24.7%
OVERALL OAHU	329	\$137,000	282	\$126,500	16.7%	8.3%	654	\$138,000	570	\$130,000	14.7%	6.2%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

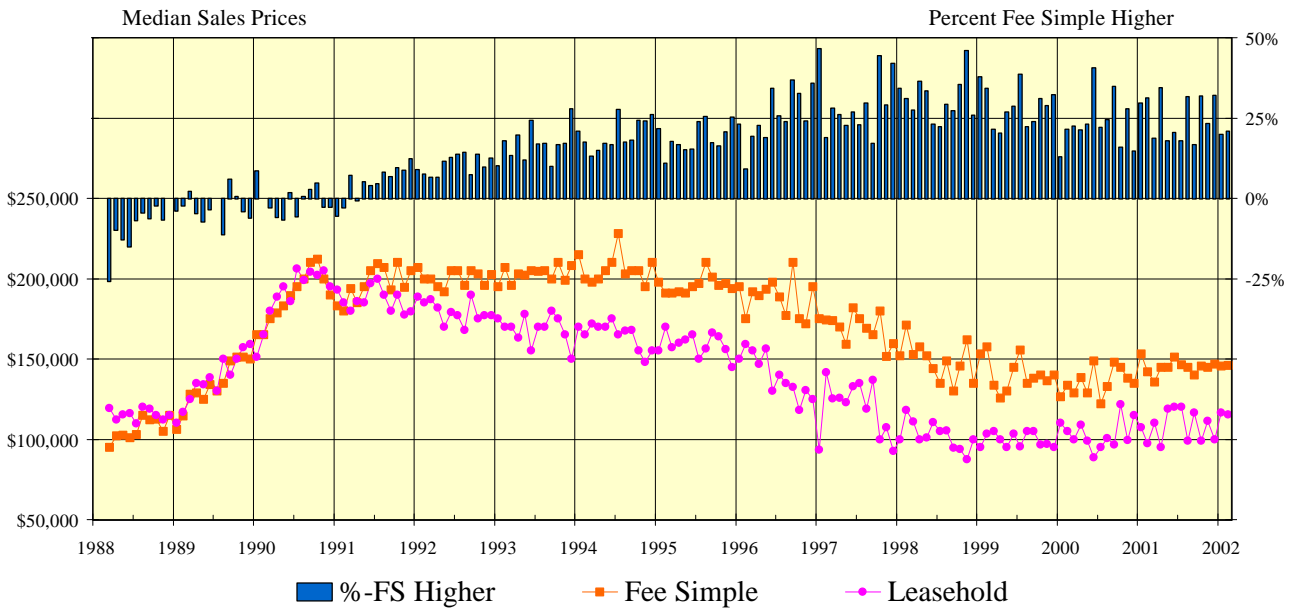
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through February 28, 2002

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change

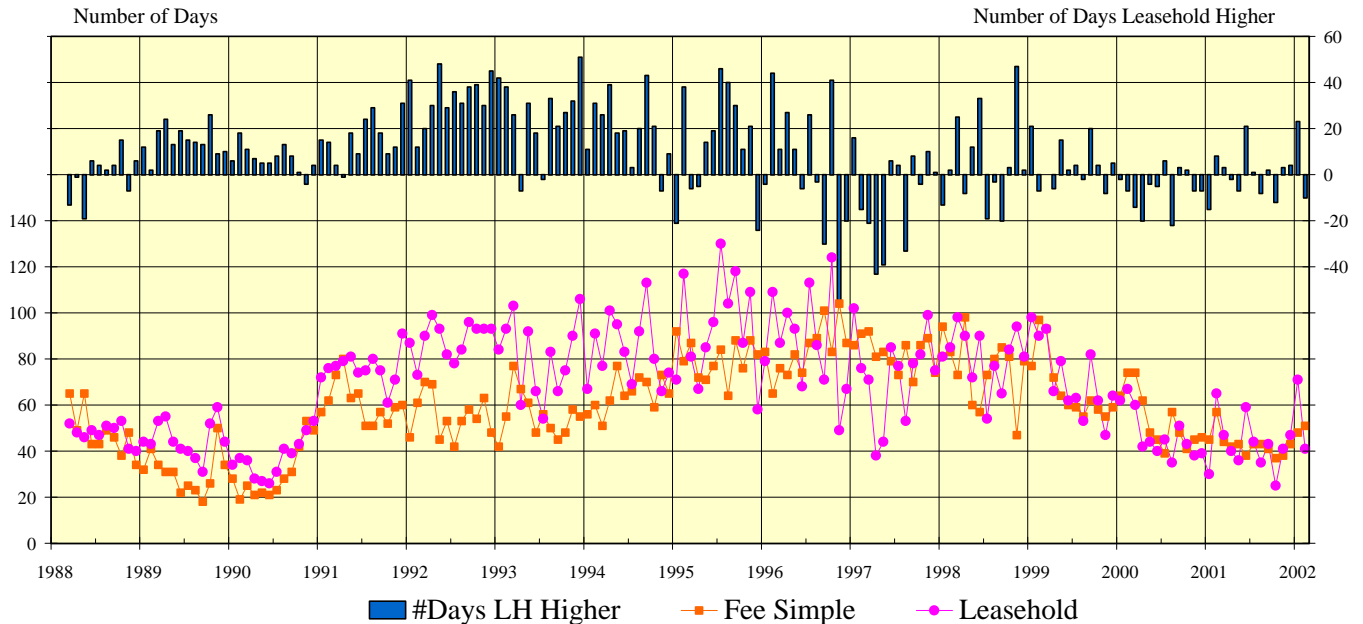
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	484	401	83	20.7%	\$145,800	\$145,000	0.6%	\$178,833	\$182,893	-2.2%
Metro Oahu	227	200	27	13.5%	\$180,000	\$169,000	6.5%	\$200,669	\$210,922	-4.9%
East Oahu	42	38	4	10.5%	\$273,300	\$283,000	-3.4%	\$366,167	\$341,712	7.2%
Windward Oahu	26	26	0	0.0%	\$195,000	\$188,000	3.7%	\$196,808	\$186,888	5.3%
North Shore	1	2	-1	-50.0%	\$60,500	\$37,500	61.3%	\$60,500	\$37,500	61.3%
Leeward Oahu	188	135	53	39.3%	\$100,600	\$87,000	15.6%	\$108,759	\$98,048	10.9%

LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	169	169	0	0.0%	\$116,000	\$102,000	13.7%	\$136,466	\$131,354	3.9%
Metro Oahu	109	104	5	4.8%	\$116,500	\$109,000	6.9%	\$135,814	\$131,086	3.6%
East Oahu	13	16	-3	-18.8%	\$185,000	\$160,000	15.6%	\$286,423	\$249,744	14.7%
Windward Oahu	13	19	-6	-31.6%	\$147,000	\$88,500	66.1%	\$141,192	\$118,806	18.8%
North Shore	2	3	-1	-33.3%	\$154,500	\$140,000	10.4%	\$154,500	\$166,667	-7.3%
Leeward Oahu	32	27	5	18.5%	\$63,600	\$57,500	10.6%	\$74,718	\$67,131	11.3%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

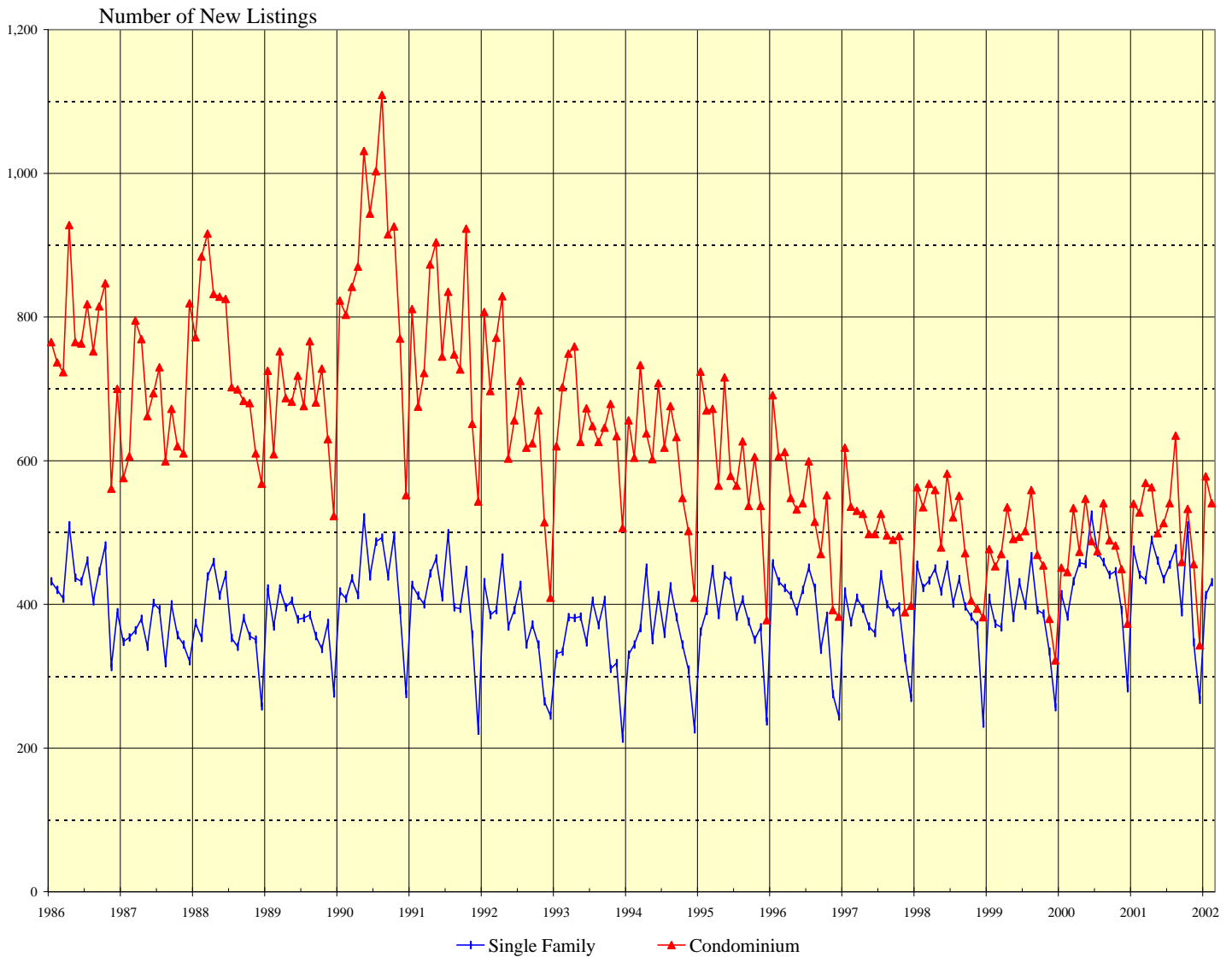
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly



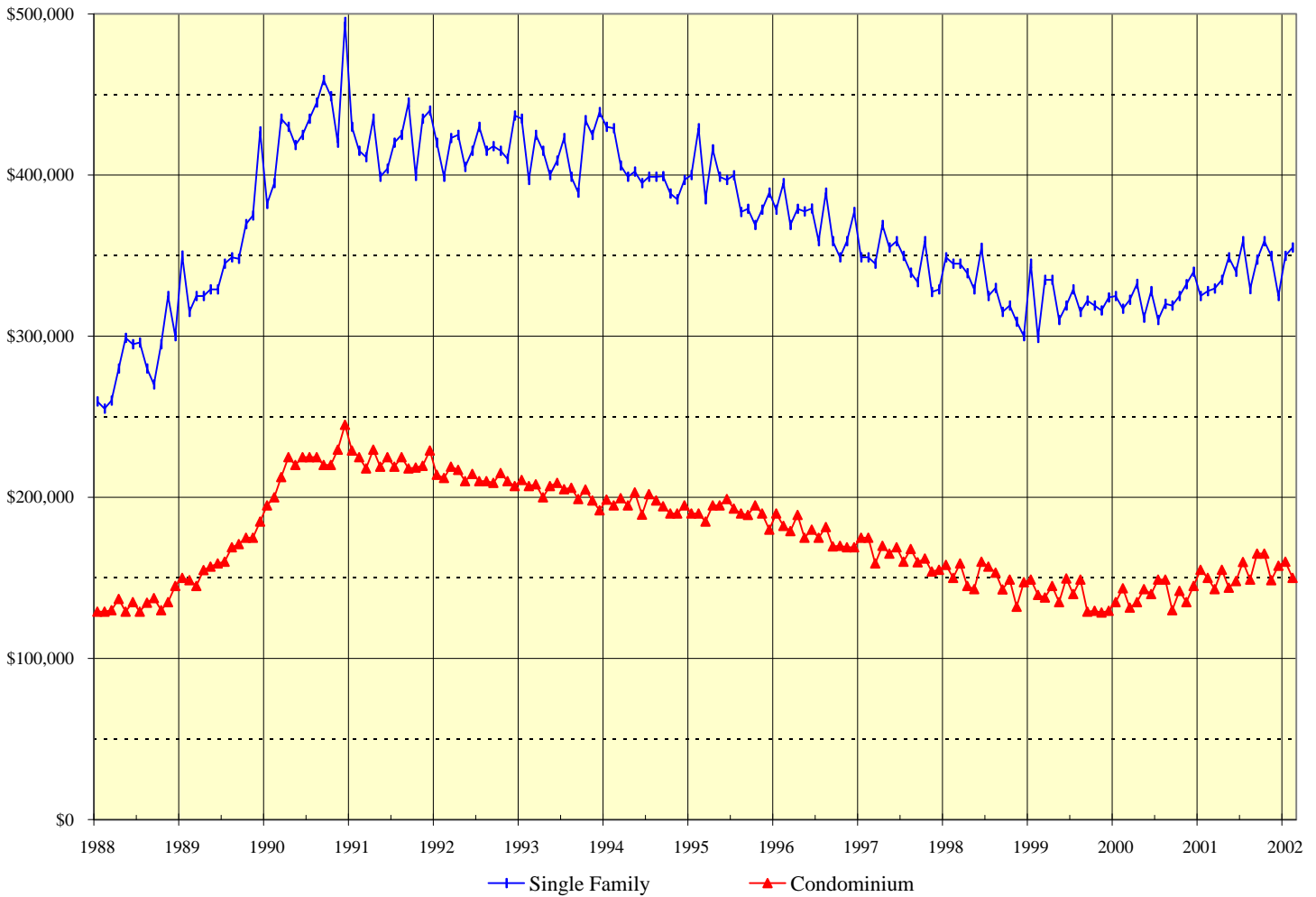
1987 - 1997		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
1994	4,300	7,327
1995	4,582	7,175
96:H1	2,535	3,530
96:H2	2,114	2,911
97:H1	2,325	3,206
97:H2	2,223	2,794

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	455	563	409	477	414	451	476	540	413	578
Feb	423	535	373	453	383	445	441	528	431	541
Mar	433	568	368	470	432	534	434	569		
Apr	450	559	456	535	458	473	490	563		
May	418	479	381	491	456	547	461	499		
Jun	455	582	431	494	525	488	435	513		
Jul	401	521	398	502	472	474	455	541		
Aug	435	551	467	559	459	541	478	635		
Sep	397	471	392	469	441	489	389	459		
Oct	383	405	387	454	446	482	510	533		
Nov	371	394	334	380	392	449	347	456		
Dec	234	382	257	322	283	373	267	343		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2002, Monthly



1988 - 1998		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
1994	\$407,500	\$195,000
1995	\$393,200	\$190,800
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000
98:H1	\$343,700	\$152,500
98:H2	\$316,300	\$146,900

	1999		2000		2001		2002	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000	\$349,900	\$160,000
Feb	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000	\$355,000	\$150,000
Mar	\$335,000	\$137,800	\$322,500	\$131,500	\$329,500	\$143,000		
Apr	\$335,000	\$145,000	\$332,500	\$135,000	\$335,000	\$155,000		
May	\$310,000	\$134,900	\$311,500	\$143,000	\$349,000	\$143,900		
Jun	\$319,000	\$149,700	\$328,000	\$140,000	\$340,000	\$148,000		
Jul	\$329,000	\$140,000	\$310,000	\$149,000	\$359,000	\$159,800		
Aug	\$315,000	\$149,000	\$320,000	\$149,000	\$329,300	\$149,000		
Sep	\$322,000	\$129,000	\$319,000	\$130,000	\$347,500	\$165,000		
Oct	\$319,000	\$129,500	\$325,000	\$142,000	\$359,000	\$165,000		
Nov	\$316,000	\$128,500	\$332,200	\$135,000	\$349,900	\$148,500		
Dec	\$324,000	\$129,500	\$339,900	\$145,000	\$325,000	\$157,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between FEBRUARY 2002 and 2001

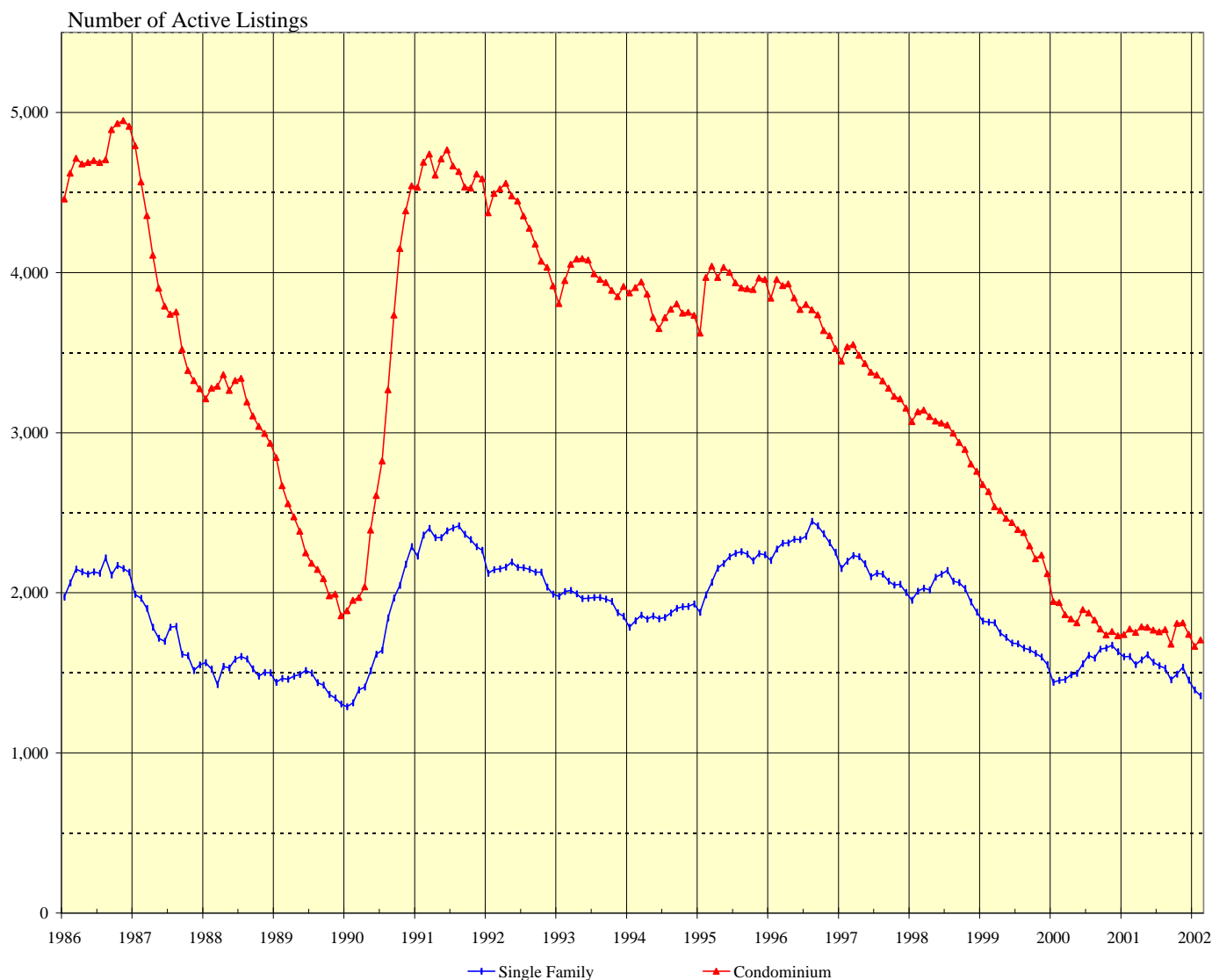
SINGLE FAMILY HOMES						
Neighborhood Group	<u>Current Month</u>		<u>Same Month Last Year</u>		<u>Changes Since Last Year</u>	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	15	\$338,000	35	\$289,800	-57.1%	16.6%
Honolulu	26	\$704,500	24	\$480,000	8.3%	46.8%
Kapahulu-Diamond Head	23	\$375,000	25	\$589,000	-8.0%	-36.3%
Waialae-Kahala	22	\$850,000	18	\$1,060,000	22.2%	-19.8%
Aina Haina-Kuliouou	17	\$890,000	8	\$479,500	112.5%	85.6%
Hawaii Kai	53	\$375,000	37	\$489,000	43.2%	-23.3%
Kailua-Waimanalo	50	\$399,300	41	\$419,000	22.0%	-4.7%
Kaneohe	30	\$419,000	25	\$398,000	20.0%	5.3%
Windward Coast	16	\$392,000	16	\$345,000	0.0%	13.6%
North Shore	23	\$429,000	20	\$335,000	15.0%	28.1%
Wahiawa	5	\$212,500	8	\$249,500	-37.5%	-14.8%
Mililani	26	\$307,500	26	\$273,800	0.0%	12.3%
Makaha-Nanakuli	23	\$160,000	30	\$152,500	-23.3%	4.9%
Ewa Plain	43	\$249,000	33	\$230,000	30.3%	8.3%
Makakilo	11	\$225,000	23	\$294,000	-52.2%	-23.5%
Waipahu	24	\$275,000	38	\$279,800	-36.8%	-1.7%
Pearl City-Aiea	24	\$312,000	34	\$317,000	-29.4%	-1.6%
OVERALL OAHU	431	\$355,000	441	\$328,000	-2.3%	8.2%

CONDOMINIUMS						
Neighborhood Group	<u>Current Month</u>		<u>Same Month Last Year</u>		<u>Changes Since Last Year</u>	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	22	\$172,000	18	\$119,500	22.2%	43.9%
Kalihi-Palama	14	\$128,900	23	\$120,000	-39.1%	7.4%
Downtown-Nuuanu	45	\$185,000	40	\$237,000	12.5%	-21.9%
Ala Moana-Kakaako	34	\$347,000	29	\$160,000	17.2%	116.9%
Waikiki	121	\$165,000	116	\$169,300	4.3%	-2.5%
Makiki-Moilili	60	\$172,000	63	\$175,000	-4.8%	-1.7%
Kapahulu-Kuliouou	24	\$274,500	22	\$322,000	9.1%	-14.8%
Hawaii Kai	26	\$269,800	29	\$285,000	-10.3%	-5.3%
Kailua-Waimanalo	11	\$179,000	18	\$219,500	-38.9%	-18.5%
Kaneohe	21	\$225,000	18	\$167,400	16.7%	34.4%
Windward Coast	5	\$85,000	3	\$70,000	66.7%	21.4%
North Shore	5	\$25,000	8	\$139,000	-37.5%	-82.0%
Wahiawa	4	\$54,500	1	\$34,900	300.0%	56.2%
Mililani	25	\$145,000	28	\$114,500	-10.7%	26.6%
Makaha-Nanakuli	31	\$46,900	30	\$52,300	3.3%	-10.3%
Ewa Plain	13	\$107,000	20	\$83,500	-35.0%	28.1%
Makakilo	11	\$127,500	10	\$90,500	10.0%	40.9%
Waipahu	32	\$125,300	22	\$129,000	45.5%	-2.9%
Pearl City-Aiea	37	\$99,000	30	\$70,500	23.3%	40.4%
OVERALL OAHU	541	\$150,000	528	\$150,000	2.5%	0.0%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly

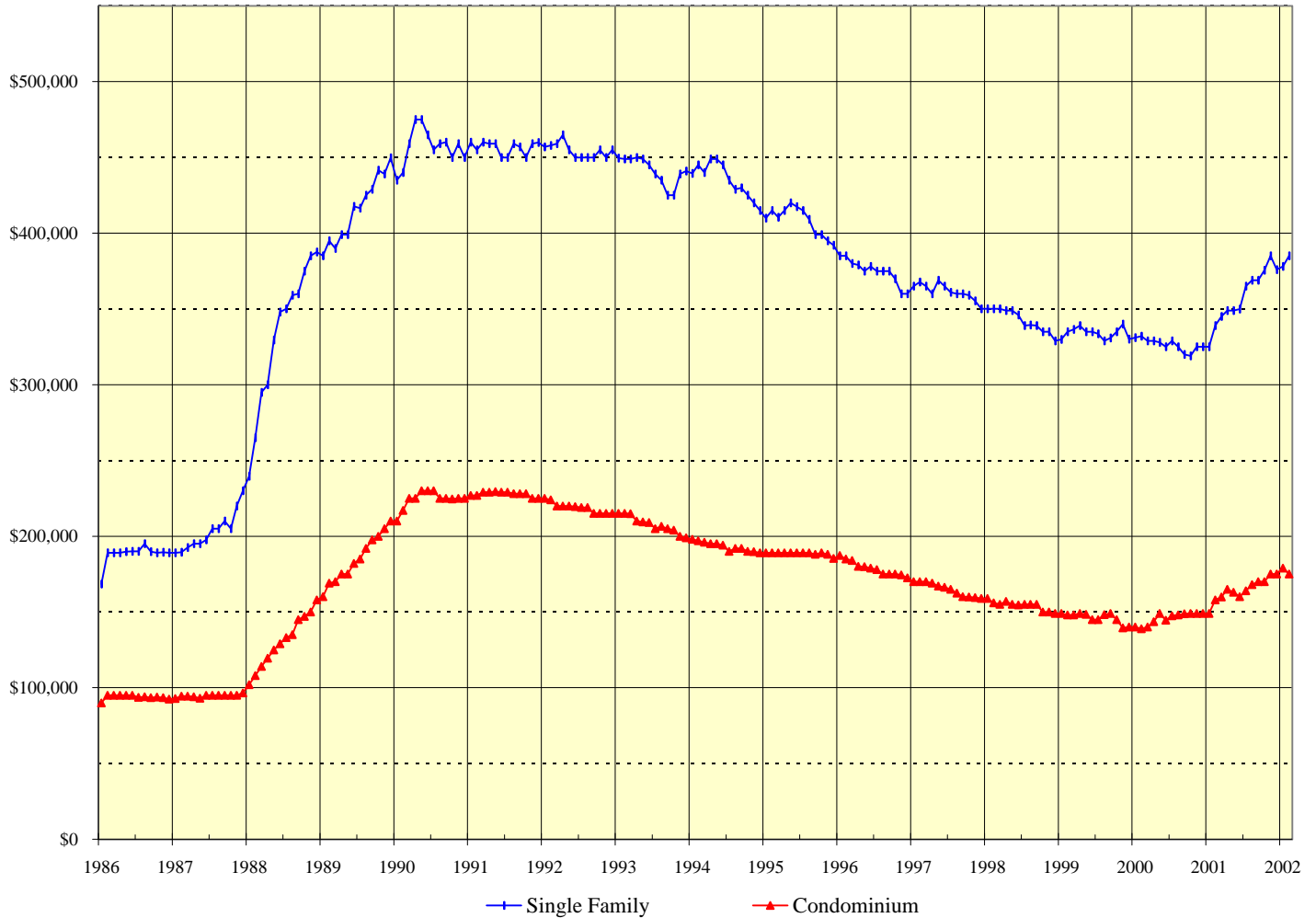


1986 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo											
			Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1986	2,122	4,745											
1987	1,743	3,877											
1988	1,531	3,195	Jan	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740	1,394	1,666
1989	1,435	2,286	Feb	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774	1,357	1,705
1990	1,708	2,979	Mar	2,028	3,142	1,813	2,537	1,459	1,863	1,552	1,753		
1991	2,345	4,634	Apr	2,019	3,101	1,750	2,515	1,488	1,837	1,581	1,789		
1992	2,126	4,309	May	2,098	3,073	1,722	2,465	1,497	1,812	1,613	1,785		
1993	1,958	3,967	Jun	2,117	3,060	1,686	2,439	1,556	1,895	1,567	1,768		
1994	1,865	3,791	Jul	2,140	3,048	1,682	2,396	1,609	1,875	1,545	1,757		
1995	2,160	3,933	Aug	2,073	2,998	1,655	2,376	1,592	1,830	1,529	1,771		
96:H1	2,294	3,838	Sep	2,063	2,939	1,644	2,293	1,648	1,774	1,456	1,680		
96:H2	2,359	3,582	Oct	2,027	2,895	1,622	2,213	1,655	1,738	1,492	1,810		
97:H1	2,182	3,422	Nov	1,943	2,804	1,599	2,236	1,672	1,759	1,536	1,813		
97:H2	2,069	3,179	Dec	1,879	2,758	1,552	2,120	1,632	1,733	1,455	1,741		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1998		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
1996	\$374,800	\$178,800
1997	\$361,500	\$164,800
98:H1	\$349,000	\$156,100
98:H2	\$336,100	\$152,300

Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000	\$378,000	\$179,000
Feb	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000	\$385,000	\$175,000
Mar	\$336,500	\$148,000	\$329,000	\$140,000	\$345,000	\$159,900		
Apr	\$339,000	\$149,000	\$329,000	\$143,500	\$349,000	\$164,900		
May	\$335,000	\$148,500	\$328,000	\$149,000	\$349,000	\$163,000		
Jun	\$335,000	\$145,000	\$325,000	\$144,500	\$349,900	\$160,000		
Jul	\$333,500	\$145,000	\$329,000	\$147,500	\$365,000	\$164,000		
Aug	\$329,000	\$148,300	\$325,000	\$148,000	\$369,000	\$168,000		
Sep	\$330,800	\$149,000	\$320,000	\$148,800	\$369,000	\$169,900		
Oct	\$335,000	\$145,000	\$319,000	\$149,000	\$375,500	\$169,900		
Nov	\$339,900	\$139,500	\$325,000	\$149,000	\$385,000	\$175,000		
Dec	\$330,000	\$140,000	\$325,000	\$149,000	\$376,000	\$175,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between FEBRUARY 2002 and 2001

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	101	\$348,000	114	\$337,000	-11.4%	3.3%	104	\$299,000	-2.9%	16.4%
Honolulu	91	\$598,000	81	\$568,000	12.3%	5.3%	99	\$475,000	-8.1%	25.9%
Kapahulu-Diamond Head	95	\$520,000	102	\$547,500	-6.9%	-5.0%	103	\$499,000	-7.8%	4.2%
Waialae-Kahala	91	\$1,250,000	96	\$1,250,000	-5.2%	0.0%	69	\$1,150,000	31.9%	8.7%
Aina Haina-Kuliouou	64	\$898,500	72	\$898,500	-11.1%	0.0%	58	\$857,000	10.3%	4.8%
Hawaii Kai	119	\$535,000	94	\$659,000	26.6%	-18.8%	99	\$470,000	20.2%	13.8%
Kailua-Waimanalo	113	\$485,000	109	\$548,000	3.7%	-11.5%	131	\$459,900	-13.7%	5.5%
Kaneohe	73	\$425,000	75	\$389,000	-2.7%	9.3%	82	\$360,000	-11.0%	18.1%
Windward Coast	54	\$385,000	63	\$349,000	-14.3%	10.3%	77	\$298,000	-29.9%	29.2%
North Shore	89	\$345,000	88	\$359,500	1.1%	-4.0%	99	\$450,000	-10.1%	-23.3%
Wahiawa	26	\$259,500	31	\$239,500	-16.1%	8.4%	29	\$245,000	-10.3%	5.9%
Mililani	51	\$315,000	56	\$306,200	-8.9%	2.9%	90	\$289,300	-43.3%	8.9%
Makaha-Nanakuli	120	\$175,000	129	\$170,000	-7.0%	2.9%	166	\$155,000	-27.7%	12.9%
Ewa Plain	113	\$239,900	125	\$235,000	-9.6%	2.1%	152	\$237,000	-25.7%	1.2%
Makakilo	31	\$268,000	30	\$229,500	3.3%	16.8%	44	\$279,000	-29.5%	-3.9%
Waipahu	69	\$260,000	71	\$269,000	-2.8%	-3.3%	97	\$257,400	-28.9%	1.0%
Pearl City-Aiea	57	\$319,000	58	\$332,500	-1.7%	-4.1%	103	\$309,000	-44.7%	3.2%
OVERALL OAHU	1,357	\$385,000	1,394	\$378,000	-2.7%	1.9%	1,602	\$339,000	-15.3%	13.6%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	86	\$135,000	79	\$140,000	8.9%	-3.6%	81	\$115,000	6.2%	17.4%
Kalihi-Palama	53	\$160,000	47	\$160,000	12.8%	0.0%	72	\$162,500	-26.4%	-1.5%
Downtown-Nuuanu	181	\$195,000	175	\$195,500	3.4%	-0.3%	131	\$193,000	38.2%	1.0%
Ala Moana-Kakaako	113	\$365,000	114	\$319,000	-0.9%	14.4%	101	\$178,000	11.9%	105.1%
Waikiki	458	\$175,000	454	\$170,000	0.9%	2.9%	474	\$169,300	-3.4%	3.4%
Makiki-Moiliili	206	\$179,500	210	\$189,000	-1.9%	-5.0%	311	\$159,000	-33.8%	12.9%
Kapahulu-Kuliouou	113	\$375,000	99	\$395,000	14.1%	-5.1%	95	\$409,000	18.9%	-8.3%
Hawaii Kai	95	\$285,000	103	\$275,000	-7.8%	3.6%	68	\$248,800	39.7%	14.5%
Kailua-Waimanalo	21	\$175,000	28	\$177,500	-25.0%	-1.4%	30	\$204,500	-30.0%	-14.4%
Kaneohe	61	\$215,000	54	\$215,000	13.0%	0.0%	49	\$183,900	24.5%	16.9%
Windward Coast	19	\$85,000	13	\$85,000	46.2%	0.0%	6	\$97,500	216.7%	-12.8%
North Shore	15	\$140,000	17	\$139,900	-11.8%	0.1%	30	\$151,300	-50.0%	-7.5%
Wahiawa	3	\$64,000	2	\$54,800	50.0%	16.8%	4	\$57,000	-25.0%	12.3%
Mililani	45	\$145,000	47	\$147,000	-4.3%	-1.4%	72	\$120,500	-37.5%	20.3%
Makaha-Nanakuli	92	\$69,500	85	\$77,000	8.2%	-9.7%	78	\$60,800	17.9%	14.3%
Ewa Plain	21	\$158,000	30	\$129,800	-30.0%	21.7%	41	\$109,900	-48.8%	43.8%
Makakilo	7	\$135,000	14	\$123,000	-50.0%	9.8%	14	\$105,000	-50.0%	28.6%
Waipahu	43	\$131,900	35	\$126,000	22.9%	4.7%	51	\$119,000	-15.7%	10.8%
Pearl City-Aiea	73	\$115,000	60	\$107,000	21.7%	7.5%	66	\$91,800	10.6%	25.3%
OVERALL OAHU	1,705	\$175,000	1,666	\$179,000	2.3%	-2.2%	1,774	\$158,000	-3.9%	10.8%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between FEBRUARY 2002 and 2001

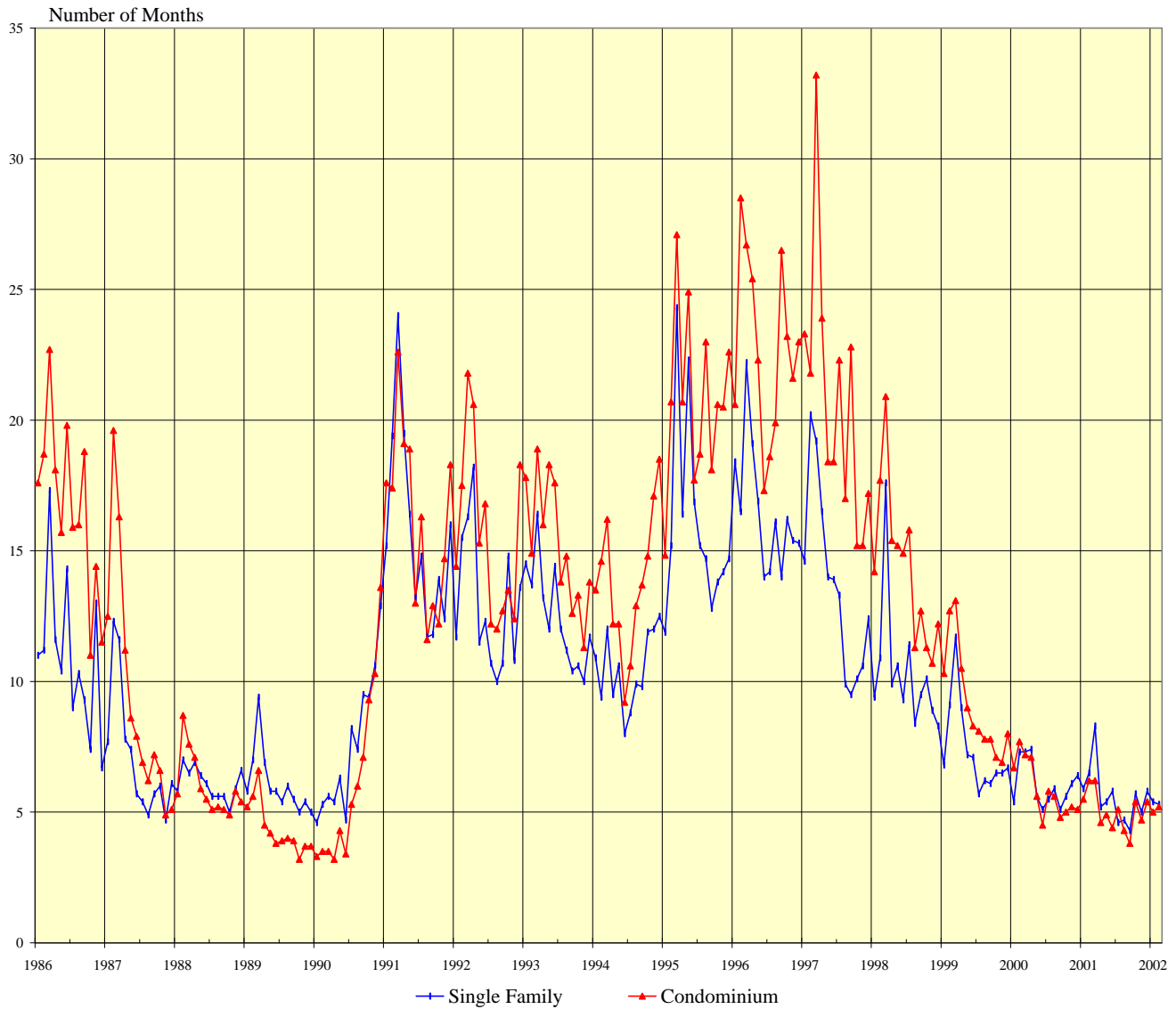
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	82	\$139,000	95.3%	77	\$115,000	95.1%	6.5%	20.9%	0.3%
Kalihi-Palama	45	\$199,000	84.9%	64	\$182,500	88.9%	-29.7%	9.0%	-4.0%
Downtown-Nuuanu	123	\$249,000	68.0%	98	\$197,800	74.8%	25.5%	25.9%	-6.9%
Ala Moana-Kakaako	92	\$487,500	81.4%	73	\$225,000	72.3%	26.0%	116.7%	9.1%
Waikiki	212	\$219,500	46.3%	221	\$210,000	46.6%	-4.1%	4.5%	-0.3%
Makiki-Moilili	149	\$209,000	72.3%	250	\$175,000	80.4%	-40.4%	19.4%	-8.1%
Kapahulu-Kuliouou	62	\$331,000	54.9%	53	\$409,000	55.8%	17.0%	-19.1%	-0.9%
Hawaii Kai	76	\$297,000	80.0%	48	\$272,000	70.6%	58.3%	9.2%	9.4%
Kailua-Waimanalo	13	\$178,000	61.9%	21	\$220,000	70.0%	-38.1%	-19.1%	-8.1%
Kaneohe	46	\$215,000	75.4%	37	\$199,000	75.5%	24.3%	8.0%	-0.1%
Windward Coast	7	\$125,000	36.8%	3	\$119,000	50.0%	133.3%	5.0%	-13.2%
North Shore	5	\$95,000	33.3%	10	\$197,000	33.3%	-50.0%	-51.8%	0.0%
Wahiawa	3	\$64,000	100.0%	4	\$57,000	100.0%	-25.0%	12.3%	0.0%
Mililani	45	\$145,000	100.0%	72	\$120,500	100.0%	-37.5%	20.3%	0.0%
Makaha-Nanakuli	77	\$78,000	83.7%	65	\$65,000	83.3%	18.5%	20.0%	0.4%
Ewa Plain	21	\$158,000	100.0%	41	\$109,900	100.0%	-48.8%	43.8%	0.0%
Makakilo	7	\$135,000	100.0%	13	\$105,000	92.9%	-46.2%	28.6%	7.1%
Waipahu	43	\$131,900	100.0%	51	\$119,000	100.0%	-15.7%	10.8%	0.0%
Pearl City-Aiea	55	\$125,000	75.3%	43	\$99,000	65.2%	27.9%	26.3%	10.2%
All FEE SIMPLE	1,163	\$196,500	68.2%	1,244	\$169,900	70.1%	-6.5%	15.7%	-1.9%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	4	\$53,500	41.0%	4	\$91,500	4.9%	0.0%	-41.5%	36.1%
Kalihi-Palama	8	\$49,400	15.1%	8	\$98,500	11.1%	0.0%	-49.8%	4.0%
Downtown-Nuuanu	58	\$129,500	32.0%	33	\$145,000	25.2%	75.8%	-10.7%	6.9%
Ala Moana-Kakaako	21	\$108,000	18.6%	28	\$121,000	27.7%	-25.0%	-10.7%	-9.1%
Waikiki	246	\$138,900	53.7%	253	\$139,000	53.4%	-2.8%	-0.1%	0.3%
Makiki-Moilili	57	\$129,500	27.7%	61	\$105,000	19.6%	-6.6%	23.3%	8.1%
Kapahulu-Kuliouou	51	\$399,000	45.1%	42	\$407,500	44.2%	21.4%	-2.1%	0.9%
Hawaii Kai	19	\$198,000	20.0%	20	\$198,800	29.4%	-5.0%	-0.4%	-9.4%
Kailua-Waimanalo	8	\$136,500	38.1%	9	\$169,000	30.0%	-11.1%	-19.2%	8.1%
Kaneohe	15	\$140,000	24.6%	12	\$135,400	24.5%	25.0%	3.4%	0.1%
Windward Coast	12	\$74,300	63.2%	3	\$79,900	50.0%	300.0%	-7.0%	13.2%
North Shore	10	\$141,800	66.7%	20	\$145,000	66.7%	-50.0%	-2.2%	0.0%
Wahiawa	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Mililani	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makaha-Nanakuli	15	\$30,000	16.3%	13	\$54,500	16.7%	15.4%	-45.0%	-0.4%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	1	\$105,000	7.1%	N/A	N/A	-7.1%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	18	\$101,000	24.7%	23	\$65,000	34.8%	-21.7%	55.4%	-10.2%
All LEASEHOLD	542	\$139,000	31.8%	530	\$139,000	29.9%	2.3%	0.0%	1.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1996		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
1993	12.5	15.3
1994	10.4	13.8
95:H1	17.8	21.0
95:H2	14.2	20.6
96:H1	17.9	23.5
96:H2	15.2	22.1

Month	1997		1998		1999		2000		2001		2002	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5	5.4	5.0
Feb	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2	5.3	5.2
Mar	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2		
Apr	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6		
May	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9		
Jun	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4		
Jul	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8	4.6	5.1		
Aug	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6	4.7	4.3		
Sep	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8	4.3	3.8		
Oct	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0	5.7	5.4		
Nov	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2	5.0	4.7		
Dec	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1	5.8	5.4		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between FEBRUARY 2002 and 2001

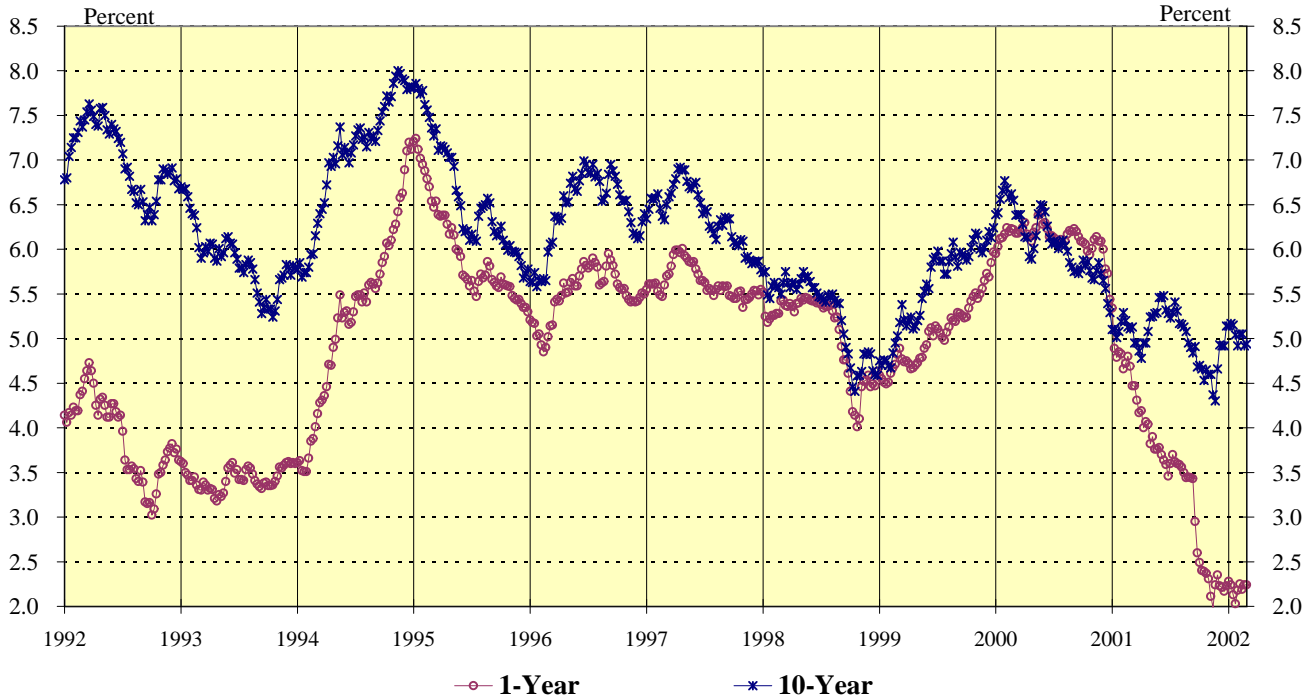
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$200	40	156	3.9	51	277	5.4	-1.5
\$200 - 299	79	322	4.1	73	420	5.8	-1.7
\$300 - 399	54	252	4.7	56	331	5.9	-1.2
\$400 - 499	32	160	5.0	25	147	5.9	-0.9
\$500 - 699	31	144	4.6	18	133	7.4	-2.7
\$700 - 999	13	118	9.1	12	105	8.8	0.3
More Than \$1,000	5	205	41.0	10	189	18.9	22.1
Areas							
Metro Oahu	37	192	5.2	30	203	6.8	-1.6
East Oahu	45	369	8.2	55	329	6.0	2.2
Windward Oahu	49	240	4.9	52	290	5.6	-0.7
North Shore	5	89	17.8	6	99	16.5	1.3
Leeward Oahu	124	467	3.8	102	680	6.7	-2.9
All Single Family	254	1,357	5.3	245	1,601	6.5	-1.2

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$100	89	385	4.3	102	438	4.3	0.0
\$100 - 149	94	316	3.4	53	409	7.7	-4.4
\$150 - 199	38	295	7.8	39	301	7.7	0.0
\$200 - 249	49	190	3.9	37	201	5.4	-1.6
\$250 - 299	21	141	6.7	24	98	4.1	2.6
\$300 - 499	27	218	8.1	25	209	8.4	-0.3
More Than \$500	7	160	22.9	8	118	14.8	8.1
Areas							
Metro Oahu	173	1,097	6.3	153	1,170	7.6	-1.3
East Oahu	33	208	6.3	34	163	4.8	1.5
Windward Oahu	23	101	4.4	27	85	3.1	1.2
North Shore	5	15	3.0	2	30	15.0	-12.0
Leeward Oahu	98	284	2.9	72	326	4.5	-1.6
All Condominiums	325	1,705	5.2	288	1,774	6.2	-0.9

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2000			First Half 2001			Second Half 2001			First Half 2002		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	6.13	6.09	1	5.34	5.10	27	3.60	5.23	1	2.28	5.14
28	6.08	6.08	2	4.89	5.10	28	3.70	5.29	2	2.24	5.17
29	6.09	6.01	3	4.79	5.01	29	3.62	5.41	3	2.13	5.15
30	6.11	6.06	4	4.85	5.08	30	3.60	5.31	4	2.03	5.04
31	6.06	6.10	5	4.83	5.19	31	3.59	5.17	5	2.18	4.92
32	6.09	6.04	6	4.66	5.29	32	3.56	5.16	6	2.25	5.05
33	6.17	5.98	7	4.72	5.20	33	3.50	5.13	7	2.19	5.05
34	6.21	5.85	8	4.80	5.13	34	3.44	5.08	8	2.24	4.92
35	6.20	5.80	9	4.69	5.11	35	3.45	4.95	9	2.24	4.94
36	6.23	5.75	10	4.47	5.13	36	3.44	4.90	10		
37	6.20	5.76	11	4.47	4.95	37	3.43	4.84	11		
38	6.14	5.73	12	4.31	4.95	38	2.95	4.91	12		
39	6.09	5.78	13	4.17	4.86	39	2.60	4.68	13		
40	6.08	5.88	14	4.19	4.78	40	2.49	4.70	14		
41	6.06	5.82	15	4.00	4.95	41	2.40	4.66	15		
42	5.98	5.86	16	4.07	4.95	42	2.39	4.53	16		
43	5.94	5.76	17	4.04	5.08	43	2.37	4.65	17		
44	6.01	5.68	18	3.82	5.24	44	2.31	4.60	18		
45	6.11	5.66	19	3.90	5.25	45	2.11	4.60	19		
46	6.14	5.76	20	3.76	5.28	46	1.99	4.37	20		
47	6.09	5.85	21	3.76	5.29	47	2.24	4.30	21		
48	6.09	5.73	22	3.78	5.46	48	2.35	4.66	22		
49	6.00	5.65	23	3.70	5.46	49	2.23	4.93	23		
50	5.78	5.56	24	3.64	5.48	50	2.21	4.92	24		
51	5.73	5.39	25	3.59	5.32	51	2.17	4.92	25		
52	5.44	5.29	26	3.46	5.28	52	2.23	5.14	26		

1990 - 2001					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	97:Q1	5.64	6.52
90:H2	7.58	8.56	97:Q2	5.86	6.73
91:H1	6.34	8.07	97:Q3	5.55	6.28
91:H2	5.40	7.66	97:Q4	5.48	5.94
92:H1	4.29	7.33	98:Q1	5.32	5.61
92:H2	3.50	6.69	98:Q2	5.41	5.61
93:H1	3.40	6.16	98:Q3	5.13	5.30
93:H2	3.47	5.61	98:Q4	4.38	4.65
94:H1	4.47	6.54	99:Q1	4.66	4.93
94:H2	6.04	7.56	99:Q2	4.86	5.45
95:Q1	6.79	7.53	99:Q3	5.16	5.89
95:Q2	6.01	6.68	99:Q4	5.57	6.07
95:Q3	5.66	6.32	00:Q1	6.16	6.51
95:Q4	5.48	5.94	00:Q2	6.23	6.19
96:Q1	5.11	5.85	00:Q3	6.14	5.93
96:Q2	5.63	6.67	00:Q4	5.96	5.68
96:Q3	5.78	6.79	01:Q1	4.69	5.08
96:Q4	5.49	6.39	01:Q2	3.82	5.22

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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