

MONTHLY STATISTICAL REPORT
of Residential Resale Activity on Oahu
JANUARY 2001

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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through January 31, 2001

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change	

SINGLE FAMILY HOMES

OVERALL OAHU	245	199	46	23.1%	\$299,000	\$299,500	-0.2%	\$402,806	\$388,163	3.8%
Metro Oahu	30	29	1	3.4%	\$325,300	\$383,000	-15.1%	\$465,476	\$402,255	15.7%
East Oahu	55	43	12	27.9%	\$475,000	\$482,500	-1.6%	\$606,738	\$662,535	-8.4%
Windward Oahu	52	44	8	18.2%	\$327,500	\$322,500	1.6%	\$479,615	\$397,327	20.7%
North Shore	6	7	-1	-14.3%	\$247,000	\$258,000	-4.3%	\$384,500	\$334,286	15.0%
Leeward Oahu	102	76	26	34.2%	\$221,000	\$223,500	-1.1%	\$236,329	\$227,205	4.0%

CONDOMINIUMS

OVERALL OAHU	288	253	35	13.8%	\$135,000	\$120,000	12.5%	\$171,868	\$164,835	4.3%
Metro Oahu	153	129	24	18.6%	\$153,000	\$145,000	5.5%	\$176,973	\$188,118	-5.9%
East Oahu	34	28	6	21.4%	\$274,500	\$228,300	20.2%	\$336,472	\$270,655	24.3%
Windward Oahu	27	13	14	107.7%	\$173,000	\$150,000	15.3%	\$162,376	\$199,615	-18.7%
North Shore	2	2	0	0.0%	\$61,300	\$142,000	-56.8%	\$61,300	\$142,000	-56.8%
Leeward Oahu	72	81	-9	-11.1%	\$85,000	\$87,000	-2.3%	\$89,923	\$86,155	4.4%

ALL SALES: 533 452 81 17.9%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

				Percent			Percent
		2001	2000	Change	2001	2000	Change
TMK Area Designations	OVERALL OAHU:	\$98,687,470	\$77,244,437	27.8%	\$49,497,984	\$41,703,255	18.7%
Zone 1 and 2	Metro Oahu	\$13,964,280	\$11,665,395	19.7%	\$27,076,869	\$24,267,222	11.6%
Zone 3	East Oahu	\$33,370,590	\$28,489,005	17.1%	\$11,440,048	\$7,578,340	51.0%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$24,939,980	\$17,482,388	42.7%	\$4,384,152	\$2,594,995	68.9%
Zone 5-5 through 5-9 and 6	North Shore	\$2,307,000	\$2,340,002	-1.4%	\$122,600	\$284,000	-56.8%
Zone 7 through 9	Leeward Oahu	\$24,105,558	\$17,267,580	39.6%	\$6,474,456	\$6,978,555	-7.2%

TOTAL DOLLAR VOLUME:

\$148,185,454 \$118,947,692 24.6%

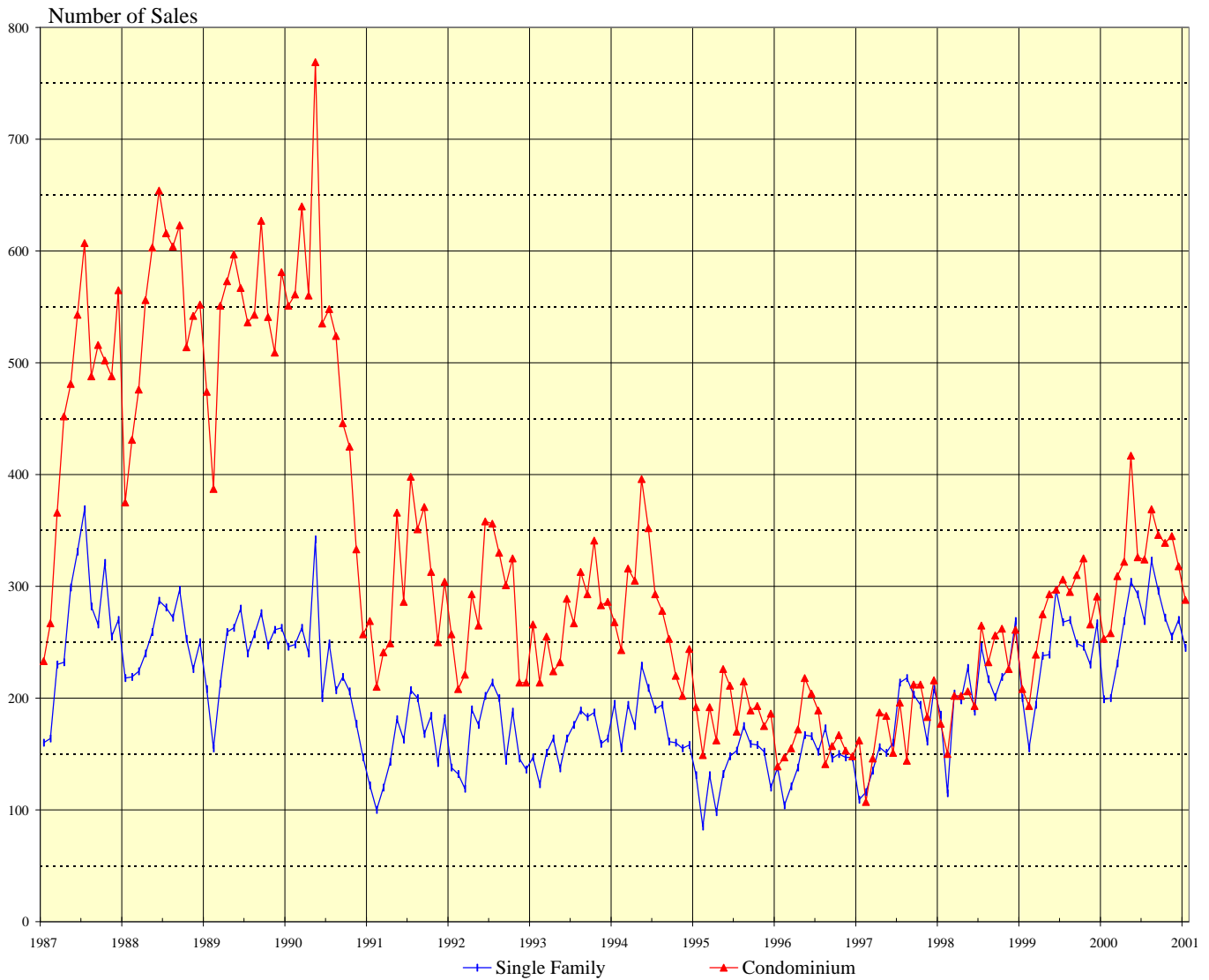
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2001, Monthly

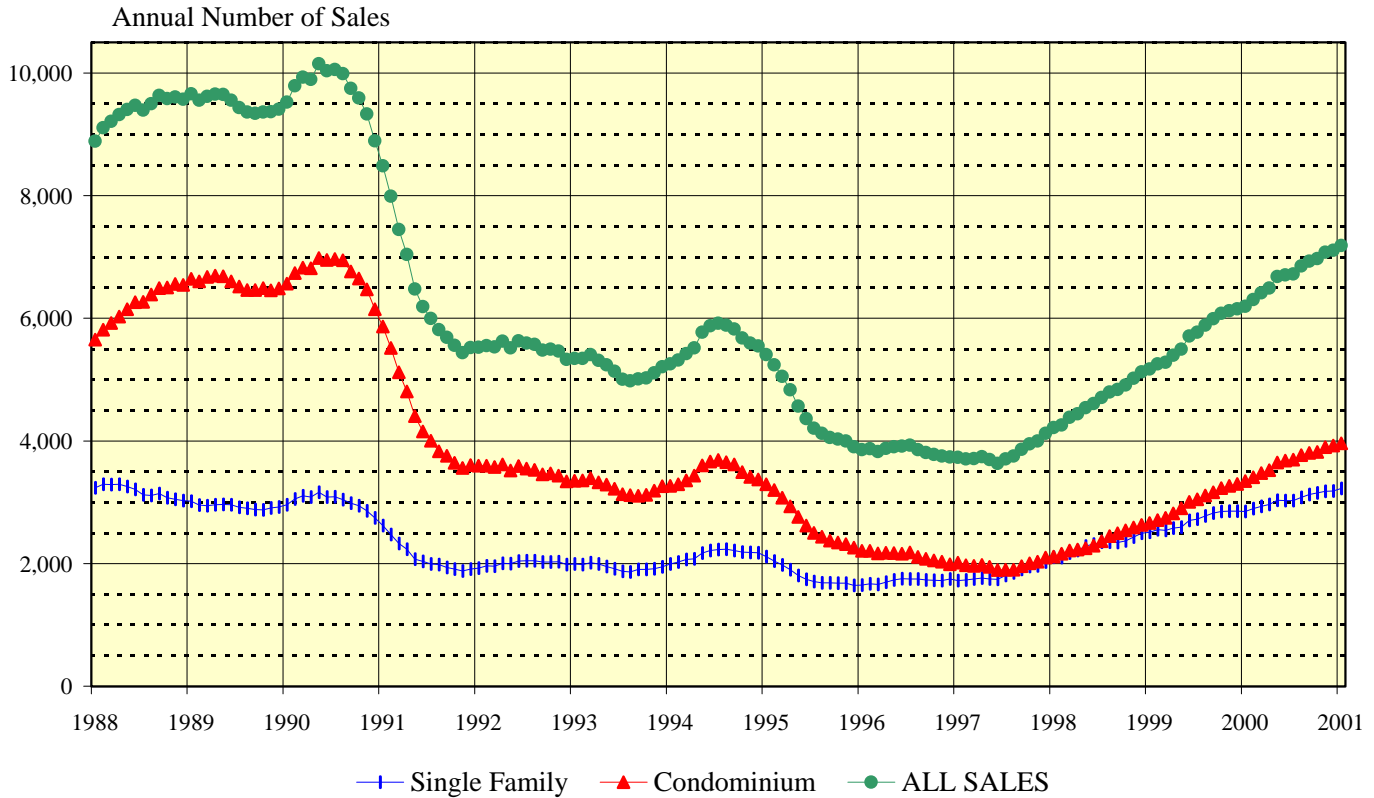


1987 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	3,179	5,508	Jan	109	162	185	177	200	208	199	253	245	288
1988	3,026	6,546	Feb	116	107	115	150	155	193	200	258		
1989	2,919	6,486	Mar	135	146	204	202	194	239	231	309		
1990	2,744	6,149	Apr	156	187	198	202	238	275	269	322		
1991	1,912	3,607	May	151	184	227	206	239	293	304	417		
1992	1,985	3,342	Jun	160	151	188	193	297	297	293	326		
1993	1,944	3,263	Jul	214	196	246	265	268	306	269	324		
94:H1	1,157	1,880	Aug	218	144	217	232	270	295	323	369		
94:H2	1,018	1,490	Sep	203	212	201	256	249	310	296	346		
95:H1	725	1,132	Oct	194	212	219	262	246	325	272	339		
95:H2	917	1,128	Nov	161	183	226	226	230	266	255	345		
96:H1	834	1,035	Dec	208	216	269	261	267	291	270	318		
96:H2	915	955											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



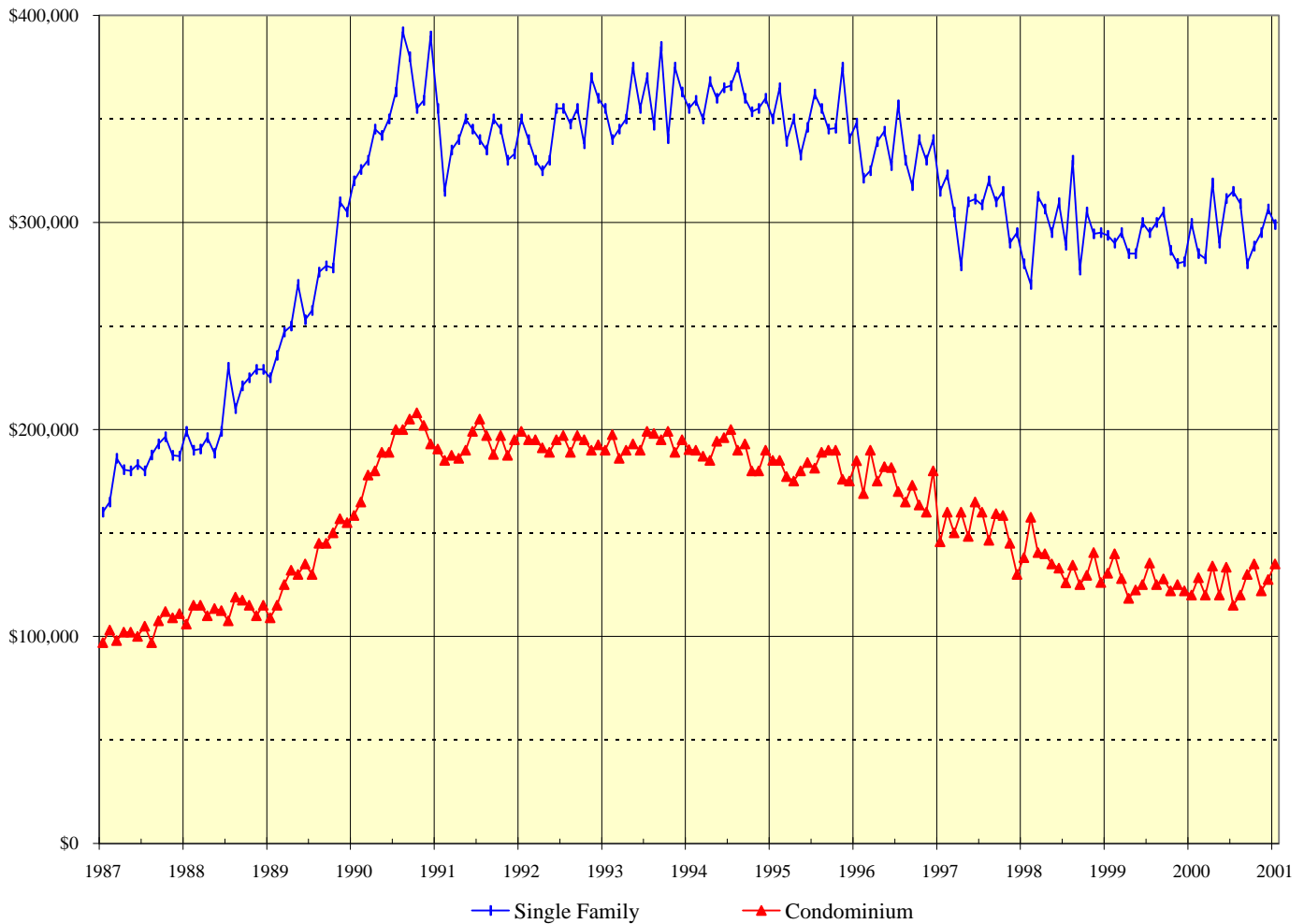
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2000 are the total sales for the 12-month period July 1999 through June 2000.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1997		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
95:H1	\$345,000	\$180,000
95:H2	\$351,000	\$183,500
96:H1	\$334,100	\$180,400
96:H2	\$336,300	\$168,600
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000

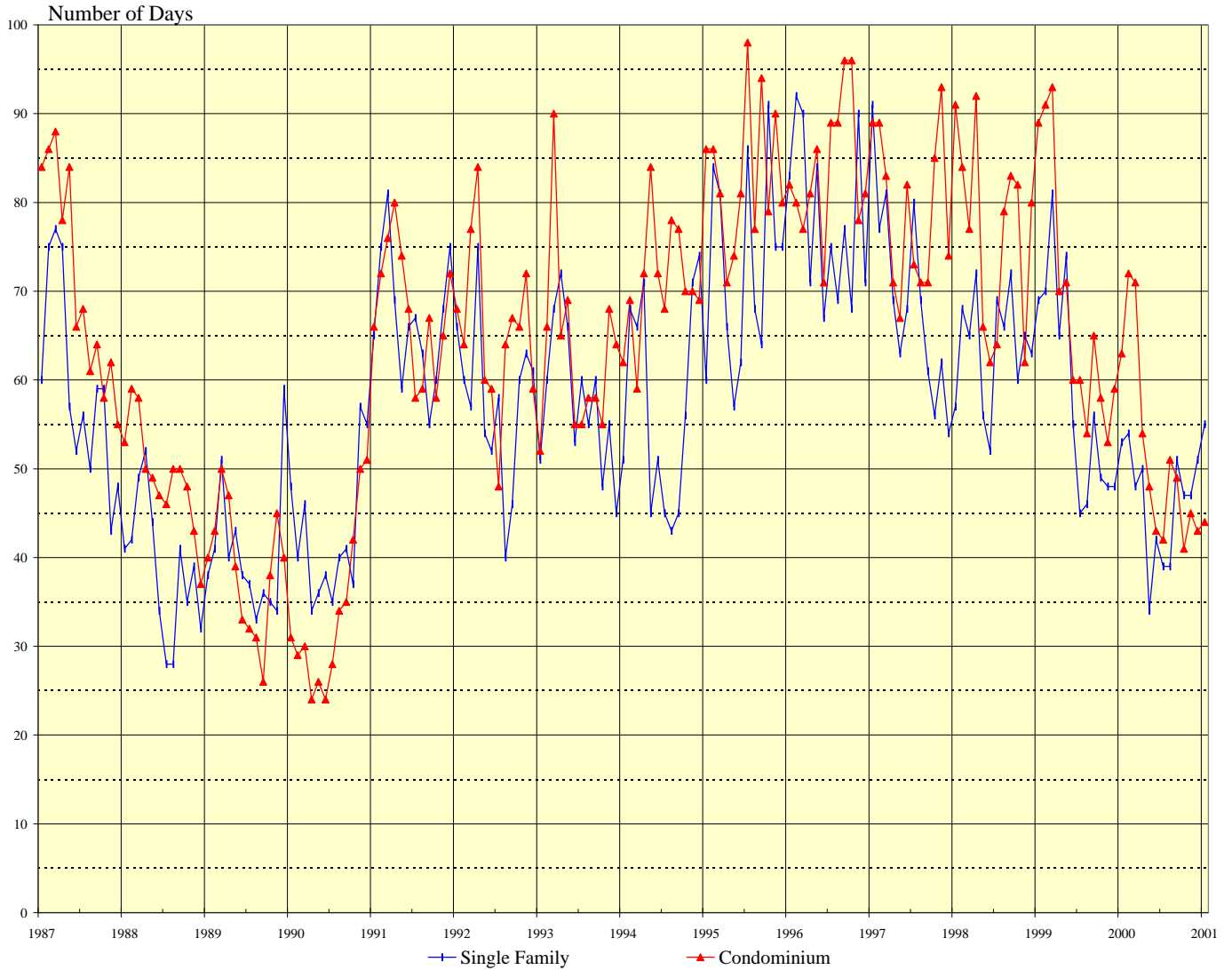
Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$280,000	\$138,000	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000
Feb	\$270,000	\$157,500	\$290,000	\$140,000	\$285,000	\$128,300		
Mar	\$312,500	\$140,500	\$295,000	\$128,000	\$282,500	\$120,000		
Apr	\$306,500	\$140,000	\$285,000	\$118,400	\$319,000	\$134,000		
May	\$295,000	\$135,000	\$285,000	\$122,500	\$290,000	\$120,000		
Jun	\$309,500	\$133,000	\$300,000	\$125,000	\$311,500	\$133,400		
Jul	\$289,000	\$125,900	\$295,000	\$135,500	\$315,000	\$115,000		
Aug	\$330,000	\$134,500	\$300,000	\$125,000	\$309,000	\$120,000		
Sep	\$277,000	\$125,000	\$305,000	\$127,800	\$280,000	\$130,000		
Oct	\$305,000	\$129,500	\$286,500	\$122,000	\$288,500	\$135,000		
Nov	\$294,500	\$140,500	\$280,200	\$125,000	\$295,000	\$122,000		
Dec	\$295,000	\$126,000	\$281,000	\$122,000	\$306,500	\$127,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1996		
Yr:Hf	SF	Condo
1987	59	71
1988	39	49
1989	40	39
1990	42	34
1991	67	68
1992	58	66
1993	58	63
94:H1	59	70
94:H2	56	72
95:H1	68	80
95:H2	77	86
96:H1	81	80
96:H2	75	88

1997		
Month	Single Family	Condo
Jan	91	89
Feb	77	89
Mar	81	83
Apr	69	71
May	63	67
Jun	68	82
Jul	80	73
Aug	69	71
Sep	61	71
Oct	56	85
Nov	62	93
Dec	54	74

1998	
Single Family	Condo
57	91
68	84
65	77
72	92
56	66
52	62
69	64
66	79
72	83
60	82
65	62
63	80

1999	
Single Family	Condo
69	89
70	91
81	93
65	70
74	71
55	60
45	60
46	54
56	65
49	58
48	53
48	59

2000	
Single Family	Condo
53	63
54	72
48	71
50	54
34	48
42	43
39	42
39	51
51	49
47	41
47	45
51	43

2001	
Single Family	Condo
55	44

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between JANUARY 2001 and 2000

SINGLE FAMILY HOMES

Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	15	\$285,000	9	\$275,000	66.7%	3.6%	15	\$285,000	9	\$275,000	66.7%	3.6%
Honolulu	15	\$420,000	20	\$422,500	-25.0%	-0.6%	15	\$420,000	20	\$422,500	-25.0%	-0.6%
Kapahulu-Diamond Head	18	\$365,000	9	\$297,000	100.0%	22.9%	18	\$365,000	9	\$297,000	100.0%	22.9%
Waialae-Kahala	8	\$819,500	12	\$765,000	-33.3%	7.1%	8	\$819,500	12	\$765,000	-33.3%	7.1%
Aina Haina-Kuliouou	9	\$499,000	4	\$1,150,000	125.0%	-56.6%	9	\$499,000	4	\$1,150,000	125.0%	-56.6%
Hawaii Kai	20	\$477,500	18	\$431,300	11.1%	10.7%	20	\$477,500	18	\$431,300	11.1%	10.7%
Kailua-Waimanalo	26	\$359,500	18	\$371,500	44.4%	-3.2%	26	\$359,500	18	\$371,500	44.4%	-3.2%
Kaneohe	18	\$297,500	17	\$325,000	5.9%	-8.5%	18	\$297,500	17	\$325,000	5.9%	-8.5%
Windward Coast	8	\$250,500	9	\$299,500	-11.1%	-16.4%	8	\$250,500	9	\$299,500	-11.1%	-16.4%
North Shore	6	\$247,000	7	\$258,000	-14.3%	-4.3%	6	\$247,000	7	\$258,000	-14.3%	-4.3%
Wahiawa	7	\$220,000	3	\$164,000	133.3%	34.1%	7	\$220,000	3	\$164,000	133.3%	34.1%
Mililani	13	\$261,500	9	\$236,900	44.4%	10.4%	13	\$261,500	9	\$236,900	44.4%	10.4%
Makaha-Nanakuli	16	\$116,500	12	\$104,500	33.3%	11.5%	16	\$116,500	12	\$104,500	33.3%	11.5%
Ewa Plain	21	\$206,000	15	\$245,000	40.0%	-15.9%	21	\$206,000	15	\$245,000	40.0%	-15.9%
Makakilo	7	\$265,000	5	\$185,000	40.0%	43.2%	7	\$265,000	5	\$185,000	40.0%	43.2%
Waipahu	21	\$220,000	10	\$256,500	110.0%	-14.2%	21	\$220,000	10	\$256,500	110.0%	-14.2%
Pearl City-Aiea	17	\$280,000	22	\$278,800	-22.7%	0.4%	17	\$280,000	22	\$278,800	-22.7%	0.4%
OVERALL OAHU	245	\$299,000	199	\$299,500	23.1%	-0.2%	245	\$299,000	199	\$299,500	23.1%	-0.2%

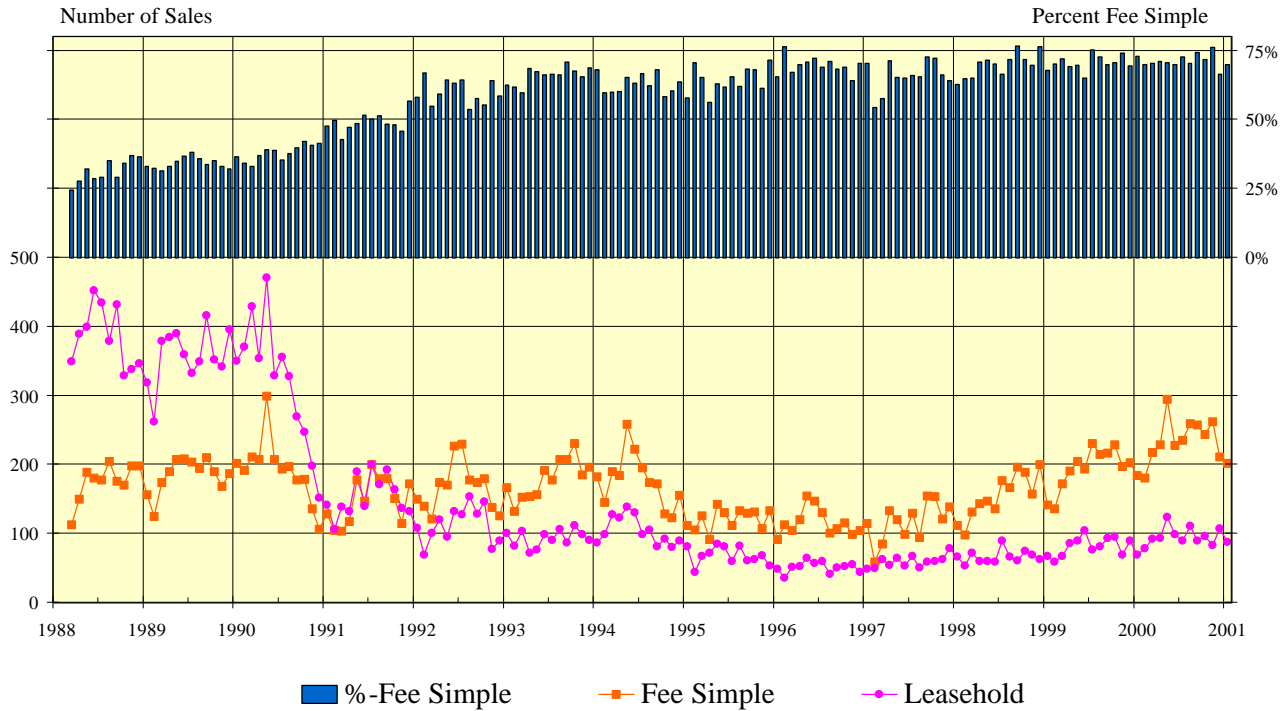
CONDOMINIUMS

Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	17	\$153,000	19	\$115,000	-10.5%	33.0%	17	\$153,000	19	\$115,000	-10.5%	33.0%
Kalihi-Palama	13	\$76,900	3	\$82,000	333.3%	-6.2%	13	\$76,900	3	\$82,000	333.3%	-6.2%
Downtown-Nuuanu	18	\$206,500	18	\$199,800	0.0%	3.4%	18	\$206,500	18	\$199,800	0.0%	3.4%
Ala Moana-Kakaako	19	\$216,000	11	\$355,000	72.7%	-39.2%	19	\$216,000	11	\$355,000	72.7%	-39.2%
Waikiki	52	\$142,500	53	\$128,000	-1.9%	11.3%	52	\$142,500	53	\$128,000	-1.9%	11.3%
Makiki-Moilili	34	\$155,500	25	\$125,000	36.0%	24.4%	34	\$155,500	25	\$125,000	36.0%	24.4%
Kapahulu-Kuliouou	18	\$288,500	12	\$205,000	50.0%	40.7%	18	\$288,500	12	\$205,000	50.0%	40.7%
Hawaii Kai	16	\$241,000	16	\$229,800	0.0%	4.9%	16	\$241,000	16	\$229,800	0.0%	4.9%
Kailua-Waimanalo	11	\$173,000	7	\$145,000	57.1%	19.3%	11	\$173,000	7	\$145,000	57.1%	19.3%
Kaneohe	12	\$162,000	6	\$174,500	100.0%	-7.2%	12	\$162,000	6	\$174,500	100.0%	-7.2%
Windward Coast	4	\$156,300	0	N/A	N/A	N/A	4	\$156,300	0	N/A	N/A	N/A
North Shore	2	\$61,300	2	\$142,000	0.0%	-56.8%	2	\$61,300	2	\$142,000	0.0%	-56.8%
Wahiawa	1	\$36,000	3	\$45,000	-66.7%	-20.0%	1	\$36,000	3	\$45,000	-66.7%	-20.0%
Mililani	11	\$115,000	25	\$90,000	-56.0%	27.8%	11	\$115,000	25	\$90,000	-56.0%	27.8%
Makaha-Nanakuli	7	\$30,000	11	\$38,000	-36.4%	-21.1%	7	\$30,000	11	\$38,000	-36.4%	-21.1%
Ewa Plain	18	\$87,800	8	\$80,000	125.0%	9.8%	18	\$87,800	8	\$80,000	125.0%	9.8%
Makakilo	4	\$90,500	10	\$105,000	-60.0%	-13.8%	4	\$90,500	10	\$105,000	-60.0%	-13.8%
Waipahu	15	\$72,000	10	\$75,400	50.0%	-4.5%	15	\$72,000	10	\$75,400	50.0%	-4.5%
Pearl City-Aiea	16	\$72,000	14	\$104,000	14.3%	-30.8%	16	\$72,000	14	\$104,000	14.3%	-30.8%
OVERALL OAHU	288	\$135,000	253	\$120,000	13.8%	12.5%	288	\$135,000	253	\$120,000	13.8%	12.5%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

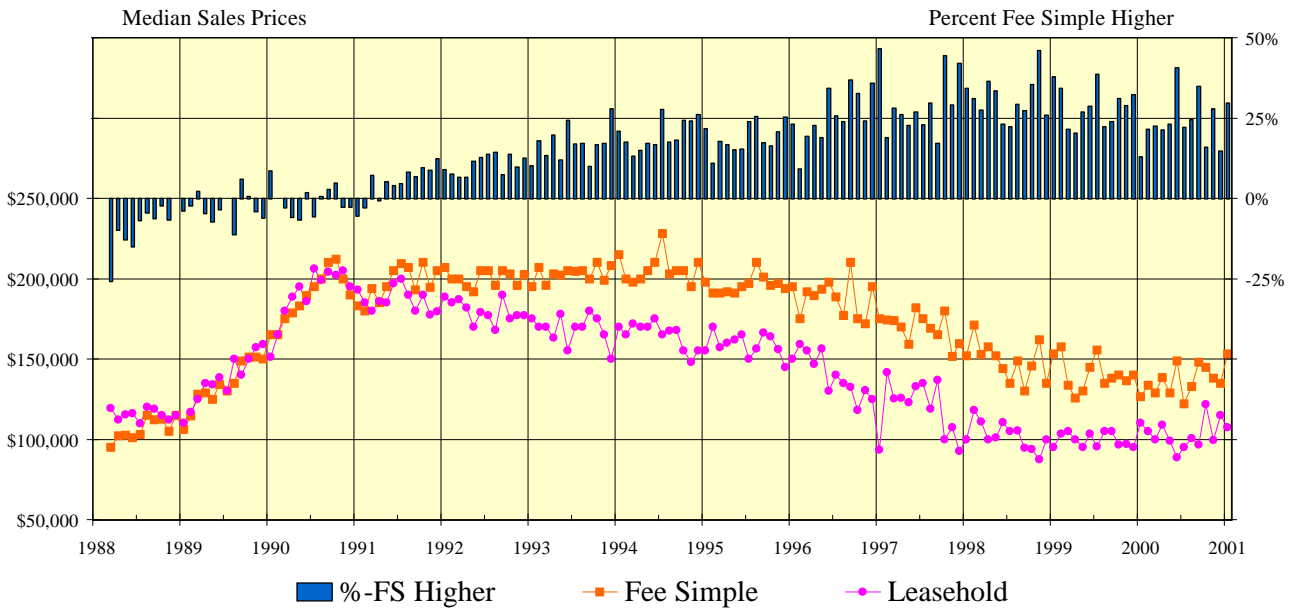
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through January 31, 2001

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change

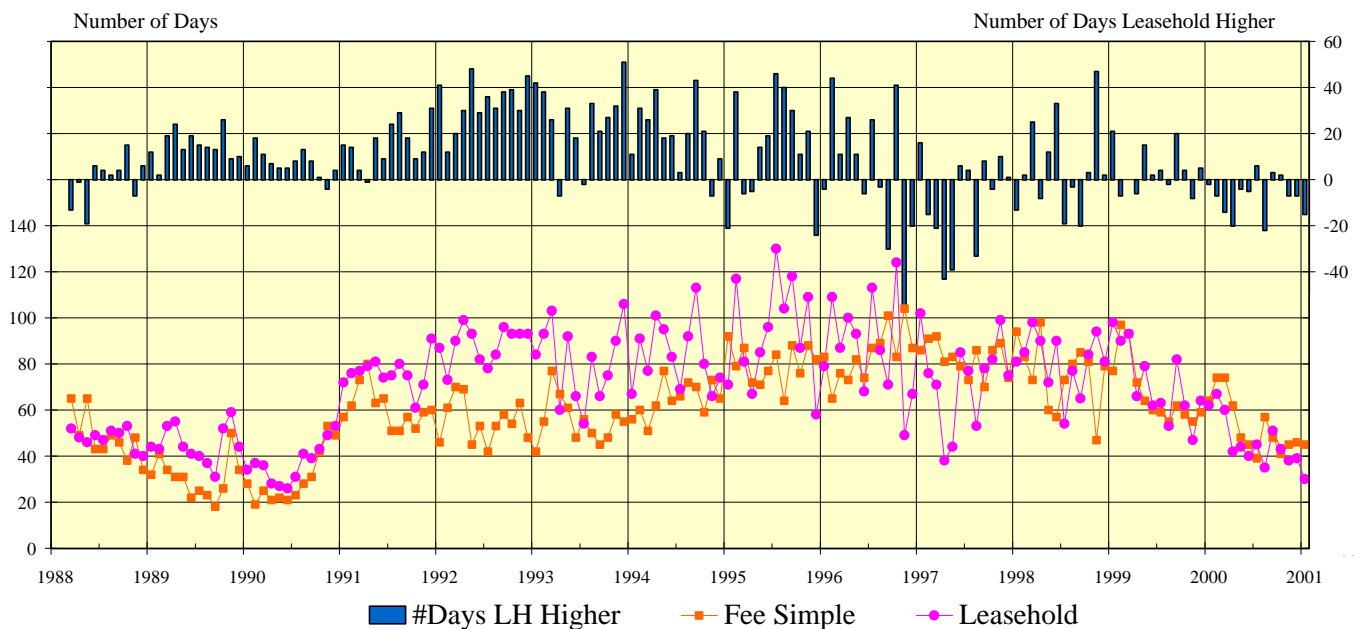
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	201	184	17	9.2%	\$153,000	\$126,300	21.1%	\$183,603	\$175,477	4.6%
Metro Oahu	104	80	24	30.0%	\$166,900	\$158,000	5.6%	\$194,527	\$218,781	-11.1%
East Oahu	23	22	1	4.5%	\$289,000	\$232,300	24.4%	\$356,350	\$278,357	28.0%
Windward Oahu	15	10	5	50.0%	\$202,000	\$204,500	-1.2%	\$196,223	\$225,100	-12.8%
North Shore	1	0	1	N/A	\$15,000	N/A	N/A	\$15,000	N/A	N/A
Leeward Oahu	58	72	-14	-19.4%	\$87,000	\$88,500	-1.7%	\$95,155	\$89,033	6.9%

LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	87	69	18	26.1%	\$107,500	\$110,000	-2.3%	\$144,757	\$136,455	6.1%
Metro Oahu	49	49	0	0.0%	\$113,000	\$115,000	-1.7%	\$139,716	\$138,056	1.2%
East Oahu	11	6	5	83.3%	\$208,000	\$101,300	105.3%	\$294,909	\$242,417	21.7%
Windward Oahu	12	3	9	300.0%	\$107,800	\$110,000	-2.0%	\$120,067	\$114,663	4.7%
North Shore	1	2	-1	-50.0%	\$170,500	\$142,000	20.1%	\$107,500	\$142,000	-24.3%
Leeward Oahu	14	9	5	55.6%	\$56,250	\$45,000	25.0%	\$68,250	\$63,132	8.1%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

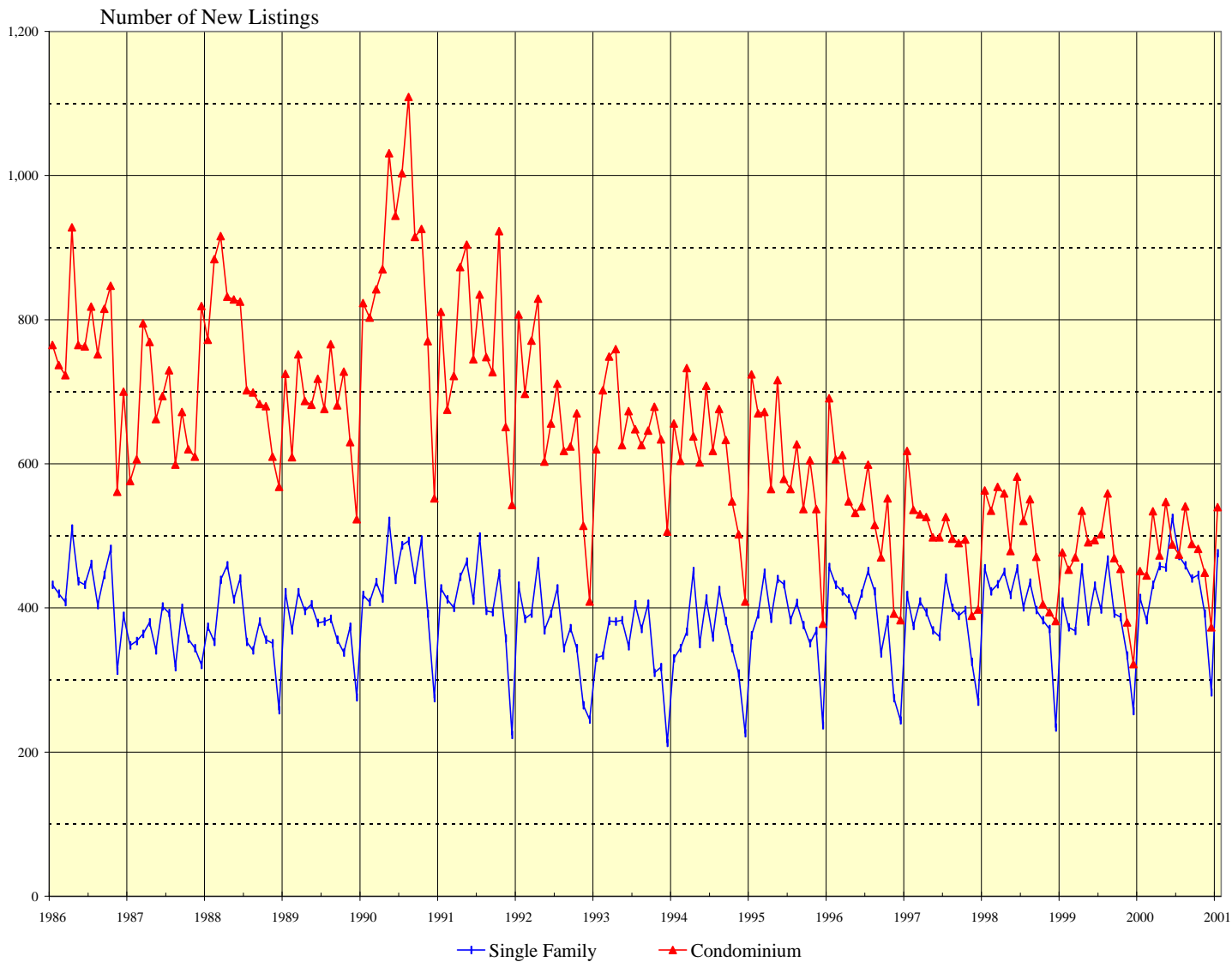
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2001, Monthly



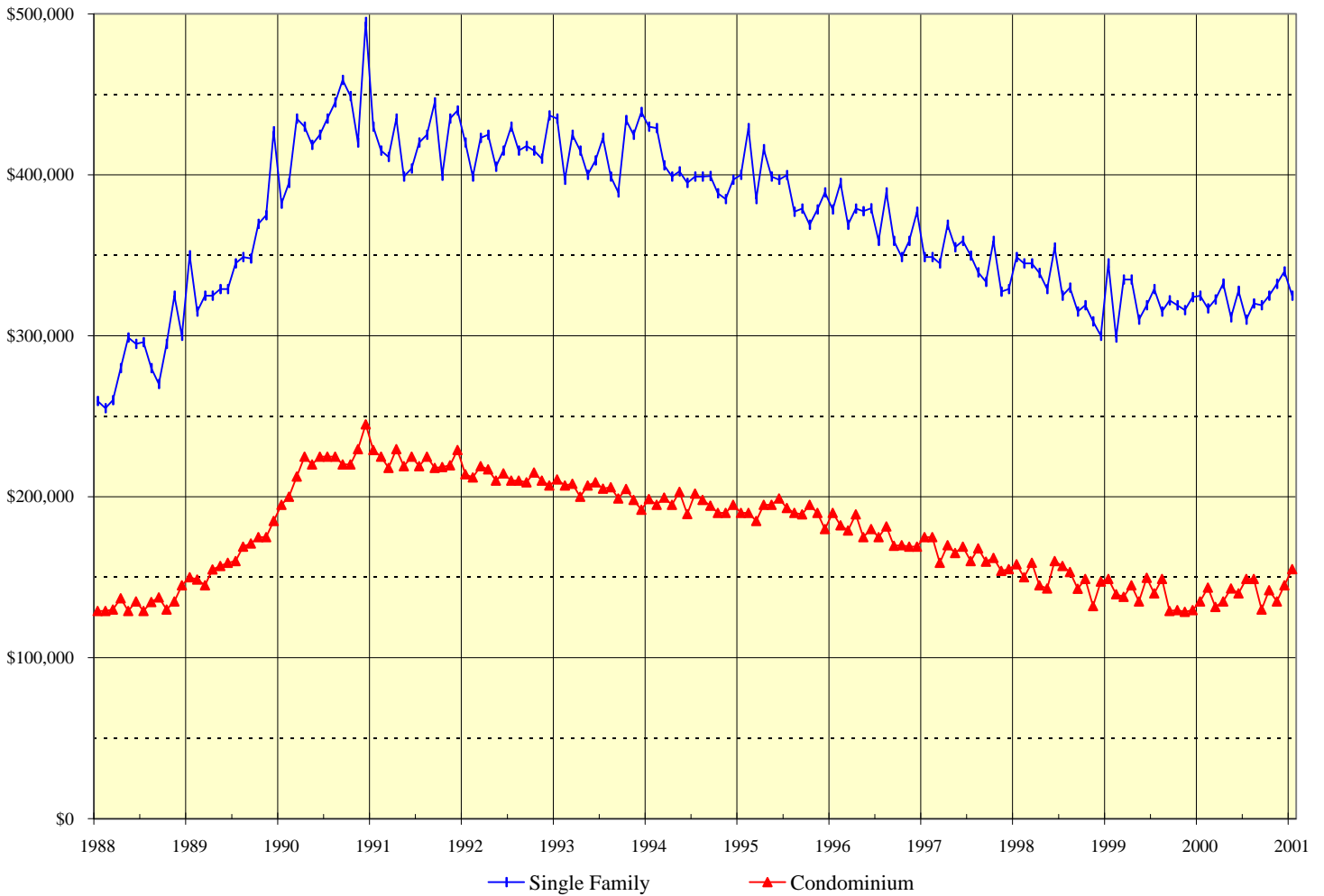
1987 - 1996		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
94:H1	2,255	3,941
94:H2	2,045	3,386
95:H1	2,460	3,926
95:H2	2,122	3,249
95:H1	2,535	3,530
95:H2	2,114	2,911

Month	1997		1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	418	618	455	563	409	477	414	451	476	540
Feb	375	536	423	535	373	453	383	445		
Mar	409	530	433	568	368	470	432	534		
Apr	394	526	450	559	456	535	458	473		
May	369	498	418	479	381	491	456	547		
Jun	360	498	455	582	431	494	525	488		
Jul	442	526	401	521	398	502	472	474		
Aug	400	496	435	551	467	559	459	541		
Sep	389	490	397	471	392	469	441	489		
Oct	397	495	383	405	387	454	446	482		
Nov	325	389	371	394	334	380	392	449		
Dec	270	398	234	382	257	322	283	373		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2001, Monthly



1988 - 1997		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
94:H1	\$415,000	\$195,900
94:H2	\$400,000	\$194,000
95:H1	\$404,300	\$192,000
95:H2	\$382,000	\$189,500
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000

	1998		1999		2000		2001	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$349,000	\$158,000	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000
Feb	\$345,000	\$150,000	\$299,000	\$139,500	\$317,000	\$143,500		
Mar	\$345,000	\$159,000	\$335,000	\$137,800	\$322,500	\$131,500		
Apr	\$339,000	\$145,000	\$335,000	\$145,000	\$332,500	\$135,000		
May	\$329,000	\$143,000	\$310,000	\$134,900	\$311,500	\$143,000		
Jun	\$354,900	\$160,000	\$319,000	\$149,700	\$328,000	\$140,000		
Jul	\$325,000	\$157,000	\$329,000	\$140,000	\$310,000	\$149,000		
Aug	\$330,000	\$153,300	\$315,000	\$149,000	\$320,000	\$149,000		
Sep	\$315,000	\$142,900	\$322,000	\$129,000	\$319,000	\$130,000		
Oct	\$319,000	\$149,000	\$319,000	\$129,500	\$325,000	\$142,000		
Nov	\$309,000	\$132,000	\$316,000	\$128,500	\$332,200	\$135,000		
Dec	\$300,000	\$147,300	\$324,000	\$129,500	\$339,900	\$145,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between JANUARY 2001 and 2000

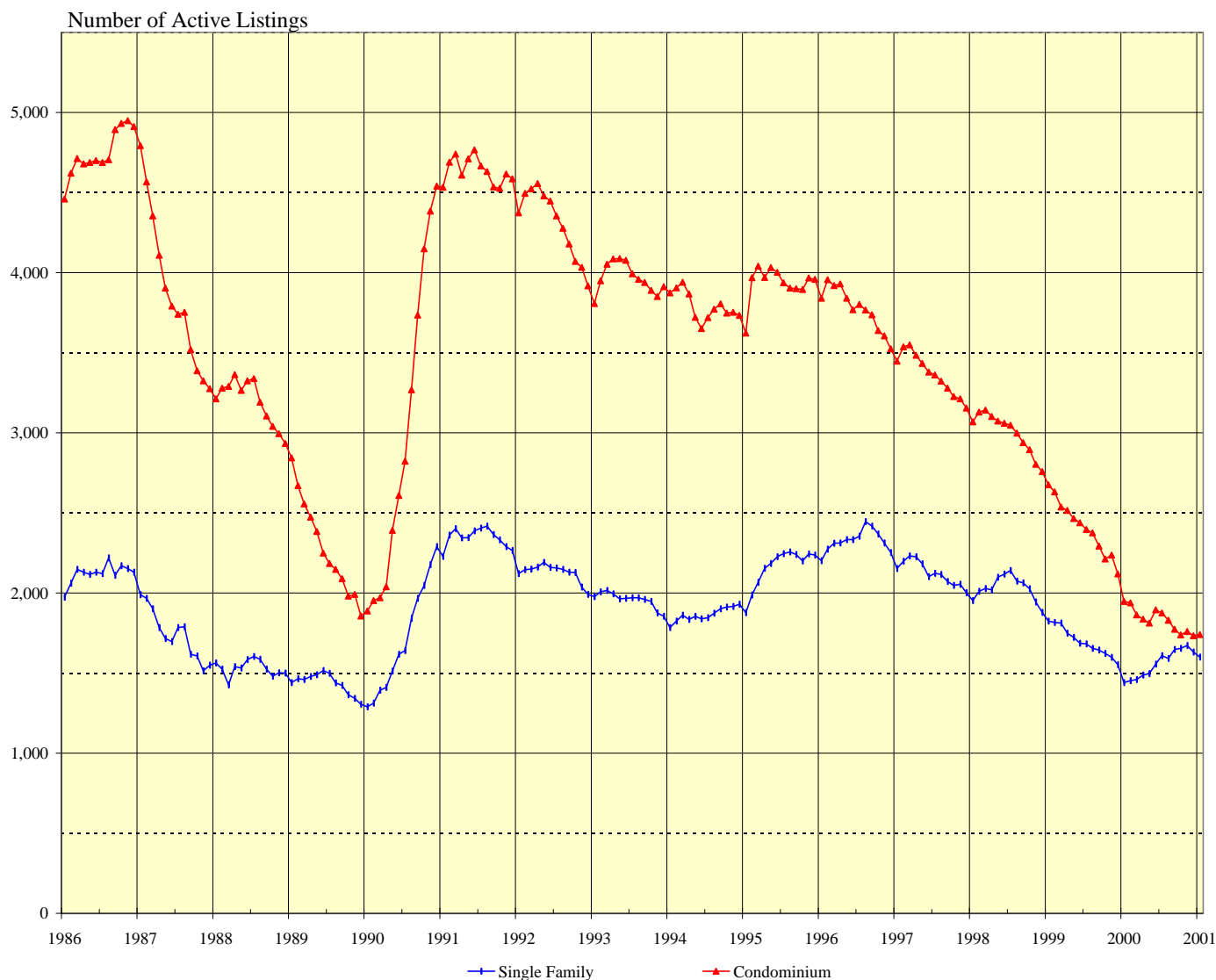
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	26	\$287,000	25	\$249,000	4.0%	15.3%
Honolulu	32	\$492,500	30	\$480,000	6.7%	2.6%
Kapahulu-Diamond Head	34	\$412,500	20	\$369,000	70.0%	11.8%
Waialae-Kahala	20	\$962,500	20	\$1,525,000	0.0%	-36.9%
Aina Haina-Kuliouou	20	\$760,000	10	\$942,500	100.0%	-19.4%
Hawaii Kai	36	\$427,500	37	\$488,000	-2.7%	-12.4%
Kailua-Waimanalo	40	\$377,000	39	\$389,000	2.6%	-3.1%
Kaneohe	21	\$350,000	11	\$379,000	90.9%	-7.7%
Windward Coast	25	\$289,500	15	\$375,000	66.7%	-22.8%
North Shore	19	\$299,000	12	\$350,000	58.3%	-14.6%
Wahiawa	13	\$185,000	7	\$229,500	85.7%	-19.4%
Mililani	36	\$275,000	28	\$285,800	28.6%	-3.8%
Makaha-Nanakuli	37	\$144,900	28	\$162,500	32.1%	-10.8%
Ewa Plain	49	\$218,000	48	\$238,000	2.1%	-8.4%
Makakilo	13	\$259,000	15	\$268,900	-13.3%	-3.7%
Waipahu	27	\$239,000	36	\$232,000	-25.0%	3.0%
Pearl City-Aiea	28	\$340,500	33	\$325,000	-15.2%	4.8%
OVERALL OAHU	476	\$325,000	414	\$325,000	15.0%	0.0%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	25	\$149,900	14	\$109,500	78.6%	36.9%
Kalihi-Palama	18	\$129,500	14	\$58,000	28.6%	123.3%
Downtown-Nuuanu	30	\$199,000	33	\$219,800	-9.1%	-9.5%
Ala Moana-Kakaako	33	\$375,000	22	\$259,000	50.0%	44.8%
Waikiki	127	\$188,000	107	\$149,900	18.7%	25.4%
Makiki-Moilili	74	\$143,300	62	\$168,500	19.4%	-15.0%
Kapahulu-Kuliouou	21	\$269,000	18	\$348,900	16.7%	-22.9%
Hawaii Kai	28	\$258,800	18	\$237,000	55.6%	9.2%
Kailua-Waimanalo	12	\$197,500	12	\$160,000	0.0%	23.4%
Kaneohe	18	\$194,500	17	\$130,000	5.9%	49.6%
Windward Coast	2	\$114,500	1	\$44,900	100.0%	155.0%
North Shore	8	\$164,000	9	\$142,000	-11.1%	15.5%
Wahiawa	4	\$45,000	2	\$38,500	100.0%	16.9%
Mililani	37	\$125,000	35	\$95,000	5.7%	31.6%
Makaha-Nanakuli	20	\$77,500	22	\$32,200	-9.1%	140.7%
Ewa Plain	23	\$125,000	14	\$87,000	64.3%	43.7%
Makakilo	9	\$109,000	11	\$102,500	-18.2%	6.3%
Waipahu	24	\$120,000	20	\$97,000	20.0%	23.7%
Pearl City-Aiea	27	\$83,500	20	\$88,800	35.0%	-6.0%
OVERALL OAHU	540	\$155,000	451	\$135,000	19.7%	14.8%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2001, Monthly

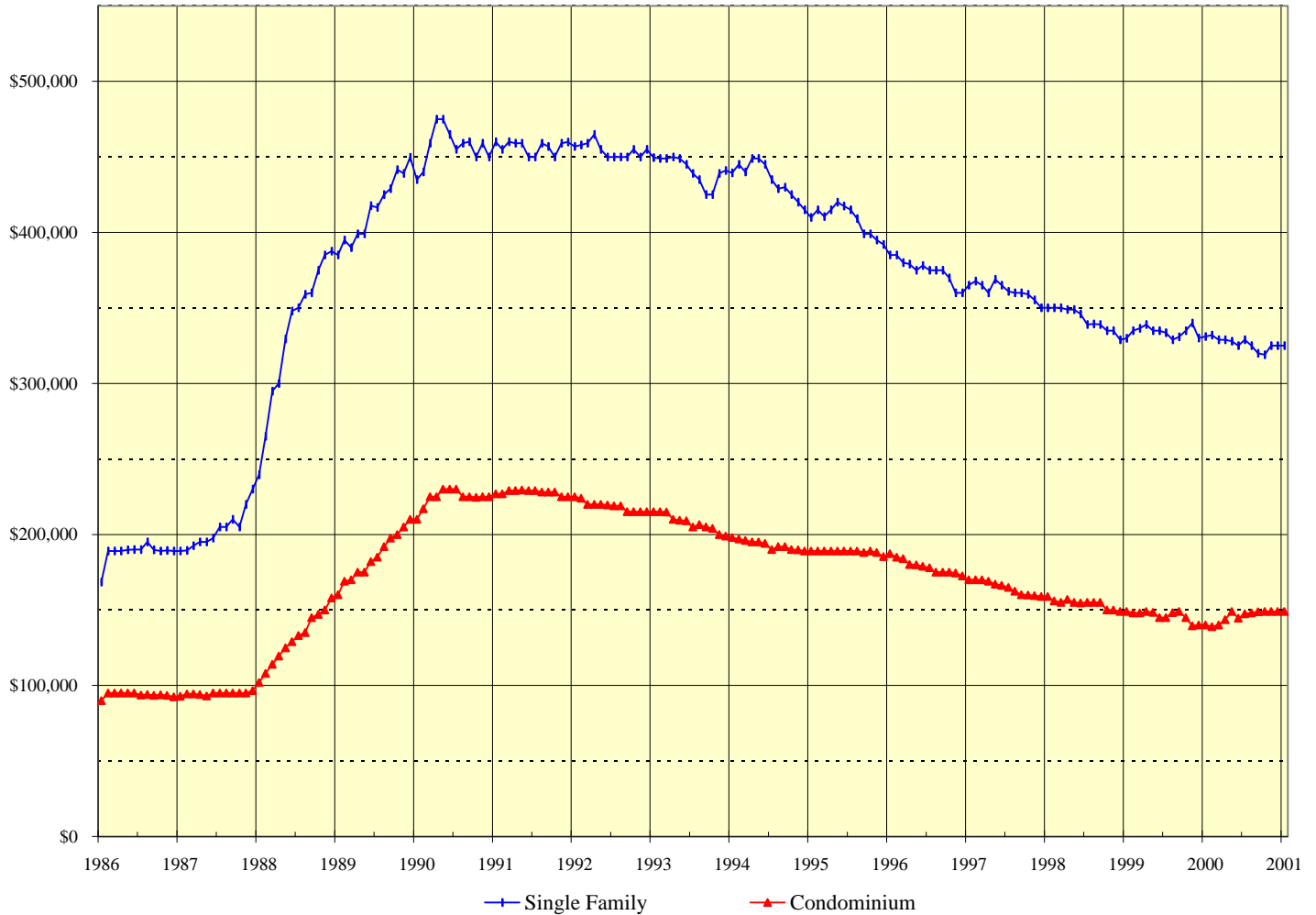


1986 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Single		Single		Single		Single		Single		
			Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo	Family	Condo
1986	2,122	4,745	Jan	2,152	3,447	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740
1987	1,743	3,877	Feb	2,198	3,537	2,010	3,130	1,816	2,632	1,453	1,939		
1988	1,531	3,195	Mar	2,232	3,550	2,028	3,142	1,813	2,537	1,459	1,863		
1989	1,435	2,286	Apr	2,226	3,484	2,019	3,101	1,750	2,515	1,488	1,837		
1990	1,708	2,979	May	2,182	3,433	2,098	3,073	1,722	2,465	1,497	1,812		
1991	2,345	4,634	Jun	2,101	3,379	2,117	3,060	1,686	2,439	1,556	1,895		
1992	2,126	4,309	Jul	2,122	3,361	2,140	3,048	1,682	2,396	1,609	1,875		
1993	1,958	3,967	Aug	2,116	3,323	2,073	2,998	1,655	2,376	1,592	1,830		
94:H1	1,833	3,826	Sep	2,072	3,279	2,063	2,939	1,644	2,293	1,648	1,774		
94:H2	1,897	3,755	Oct	2,048	3,227	2,027	2,895	1,622	2,213	1,655	1,738		
95:H1	2,082	3,939	Nov	2,054	3,212	1,943	2,804	1,599	2,236	1,672	1,759		
95:H2	2,237	3,927	Dec	2,002	3,154	1,879	2,758	1,552	2,120	1,632	1,733		
96:H1	2,294	3,876											
96:H2	2,359	3,679											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1997		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
96:H1	\$380,333	\$182,500
96:H2	\$369,200	\$175,000
97:H1	\$365,000	\$168,500
97:H2	\$358,000	\$161,000

Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$350,000	\$159,000	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000
Feb	\$350,000	\$156,000	\$335,000	\$148,000	\$332,000	\$139,000		
Mar	\$350,000	\$155,000	\$336,500	\$148,000	\$329,000	\$140,000		
Apr	\$349,000	\$157,000	\$339,000	\$149,000	\$329,000	\$143,500		
May	\$349,000	\$155,000	\$335,000	\$148,500	\$328,000	\$149,000		
Jun	\$346,000	\$154,700	\$335,000	\$145,000	\$325,000	\$144,500		
Jul	\$339,000	\$155,000	\$333,500	\$145,000	\$329,000	\$147,500		
Aug	\$339,500	\$155,000	\$329,000	\$148,300	\$325,000	\$148,000		
Sep	\$339,000	\$155,000	\$330,800	\$149,000	\$320,000	\$148,800		
Oct	\$335,000	\$150,000	\$335,000	\$145,000	\$319,000	\$149,000		
Nov	\$335,000	\$150,000	\$339,900	\$139,500	\$325,000	\$149,000		
Dec	\$329,000	\$149,000	\$330,000	\$140,000	\$325,000	\$149,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between JANUARY 2001 and 2000

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	111	\$288,200	99	\$294,900	12.1%	-2.3%	115	\$299,000	-3.5%	-3.6%
Honolulu	106	\$507,000	115	\$485,000	-7.8%	4.5%	104	\$517,800	1.9%	-2.1%
Kapahulu-Diamond Head	92	\$486,500	92	\$462,500	0.0%	5.2%	84	\$495,000	9.5%	-1.7%
Waialae-Kahala	63	\$1,250,000	60	\$1,189,000	5.0%	5.1%	64	\$952,500	-1.6%	31.2%
Aina Haina-Kuliouou	51	\$865,000	57	\$895,000	-10.5%	-3.4%	55	\$998,000	-7.3%	-13.3%
Hawaii Kai	79	\$559,000	92	\$579,500	-14.1%	-3.5%	108	\$519,000	-26.9%	7.7%
Kailua-Waimanalo	140	\$452,500	140	\$447,000	0.0%	1.2%	108	\$392,000	29.6%	15.4%
Kaneohe	89	\$359,000	102	\$359,500	-12.7%	-0.1%	79	\$379,000	12.7%	-5.3%
Windward Coast	80	\$299,300	80	\$302,500	0.0%	-1.1%	76	\$320,000	5.3%	-6.5%
North Shore	101	\$450,000	101	\$399,000	0.0%	12.8%	66	\$369,000	53.0%	22.0%
Wahiawa	33	\$235,000	32	\$244,500	3.1%	-3.9%	21	\$229,900	57.1%	2.2%
Mililani	80	\$277,000	78	\$287,000	2.6%	-3.5%	66	\$272,500	21.2%	1.7%
Makaha-Nanakuli	175	\$149,900	173	\$149,900	1.2%	0.0%	109	\$165,000	60.6%	-9.2%
Ewa Plain	163	\$235,000	175	\$234,900	-6.9%	0.0%	132	\$229,500	23.5%	2.4%
Makakilo	35	\$288,000	41	\$279,000	-14.6%	3.2%	43	\$248,800	-18.6%	15.8%
Waipahu	107	\$240,000	130	\$248,500	-17.7%	-3.4%	110	\$252,500	-2.7%	-5.0%
Pearl City-Aiea	95	\$299,500	105	\$299,500	-9.5%	0.0%	100	\$315,000	-5.0%	-4.9%
OVERALL OAHU	1,600	\$325,000	1,672	\$325,000	-4.3%	0.0%	1,440	\$331,000	11.1%	-1.8%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	80	\$115,000	80	\$116,500	0.0%	-1.3%	106	\$117,000	-24.5%	-1.7%
Kalihi-Palama	60	\$149,000	59	\$150,000	1.7%	-0.7%	70	\$122,500	-14.3%	21.6%
Downtown-Nuuanu	123	\$191,500	135	\$179,000	-8.9%	7.0%	127	\$195,000	-3.1%	-1.8%
Ala Moana-Kakaako	101	\$169,000	104	\$178,000	-2.9%	-5.1%	119	\$190,000	-15.1%	-11.1%
Waikiki	463	\$165,000	479	\$165,000	-3.3%	0.0%	415	\$155,000	11.6%	6.5%
Makiki-Moiliili	309	\$149,900	304	\$152,500	1.6%	-1.7%	303	\$159,000	2.0%	-5.7%
Kapahulu-Kuliouou	95	\$399,000	77	\$340,000	23.4%	17.4%	99	\$278,000	-4.0%	43.5%
Hawaii Kai	56	\$248,500	48	\$248,500	16.7%	0.0%	68	\$247,000	-17.6%	0.6%
Kailua-Waimanalo	28	\$213,500	40	\$218,500	-30.0%	-2.3%	29	\$145,000	-3.4%	47.2%
Kaneohe	52	\$172,000	48	\$194,500	8.3%	-11.6%	77	\$175,000	-32.5%	-1.7%
Windward Coast	8	\$117,000	7	\$118,000	14.3%	-0.8%	2	\$62,300	300.0%	87.8%
North Shore	24	\$147,300	21	\$135,000	14.3%	9.1%	17	\$159,000	41.2%	-7.4%
Wahiawa	5	\$55,000	5	\$49,900	0.0%	10.2%	9	\$43,500	-44.4%	26.4%
Mililani	76	\$115,000	71	\$115,000	7.0%	0.0%	90	\$118,000	-15.6%	-2.5%
Makaha-Nanakuli	75	\$65,000	72	\$65,000	4.2%	0.0%	69	\$48,000	8.7%	35.4%
Ewa Plain	41	\$105,000	50	\$101,500	-18.0%	3.4%	63	\$89,900	-34.9%	16.8%
Makakilo	16	\$107,500	12	\$111,800	33.3%	-3.8%	30	\$104,900	-46.7%	2.5%
Waipahu	49	\$115,000	58	\$117,000	-15.5%	-1.7%	106	\$82,800	-53.8%	38.9%
Pearl City-Aiea	79	\$91,100	89	\$92,000	-11.2%	-1.0%	148	\$101,700	-46.6%	-10.4%
OVERALL OAHU	1,740	\$149,000	1,759	\$149,000	-1.1%	0.0%	1,947	\$140,000	-10.6%	6.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between JANUARY 2001 and 2000

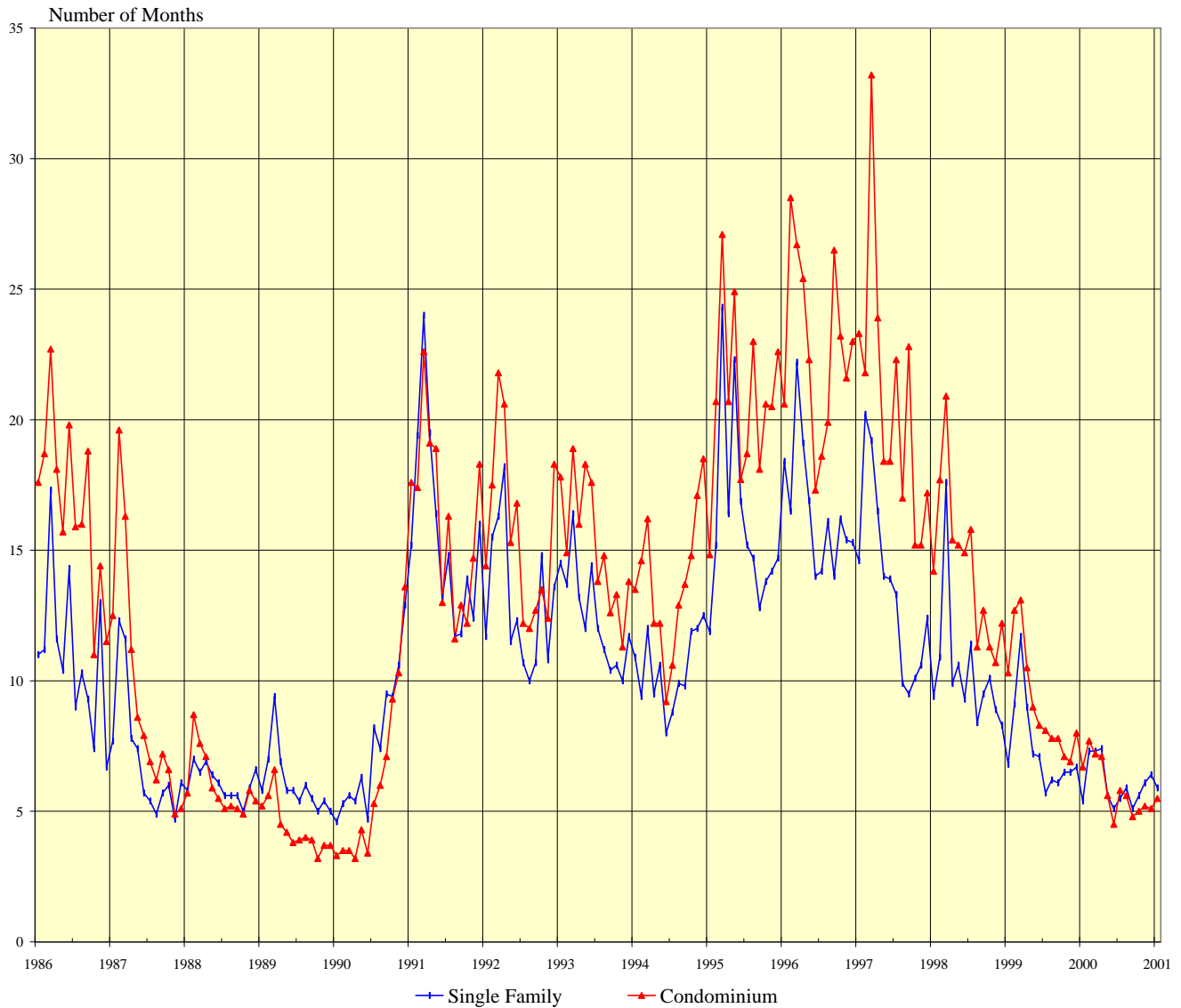
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	75	\$115,000	93.8%	97	\$120,000	91.5%	-22.7%	-4.2%	2.2%
Kalihi-Palama	54	\$152,000	90.0%	59	\$135,000	84.3%	-8.5%	12.6%	5.7%
Downtown-Nuuanu	90	\$195,000	73.2%	87	\$205,000	68.5%	3.4%	-4.9%	4.7%
Ala Moana-Kakaako	75	\$239,700	74.3%	78	\$321,500	65.5%	-3.8%	-25.4%	8.7%
Waikiki	204	\$218,500	44.1%	186	\$187,400	44.8%	9.7%	16.6%	-0.8%
Makiki-Moilili	244	\$169,000	79.0%	235	\$168,000	77.6%	3.8%	0.6%	1.4%
Kapahulu-Kuliouou	51	\$385,000	53.7%	52	\$260,000	52.5%	-1.9%	48.1%	1.2%
Hawaii Kai	39	\$263,000	69.6%	53	\$259,000	77.9%	-26.4%	1.5%	-8.3%
Kailua-Waimanalo	22	\$215,000	78.6%	21	\$145,000	72.4%	4.8%	48.3%	6.2%
Kaneohe	38	\$199,700	73.1%	51	\$170,000	66.2%	-25.5%	17.5%	6.8%
Windward Coast	5	\$120,000	62.5%	0	N/A	0.0%	N/A	N/A	62.5%
North Shore	7	\$195,000	29.2%	8	\$178,500	47.1%	-12.5%	9.2%	-17.9%
Wahiawa	4	\$57,000	80.0%	8	\$39,800	88.9%	-50.0%	43.2%	-8.9%
Mililani	76	\$115,000	100.0%	89	\$119,000	98.9%	-14.6%	-3.4%	1.1%
Makaha-Nanakuli	65	\$62,000	86.7%	59	\$45,000	85.5%	10.2%	37.8%	1.2%
Ewa Plain	41	\$105,000	100.0%	63	\$89,900	100.0%	-34.9%	16.8%	0.0%
Makakilo	15	\$108,000	93.8%	30	\$104,900	100.0%	-50.0%	3.0%	-6.3%
Waipahu	49	\$115,000	100.0%	106	\$82,800	100.0%	-53.8%	38.9%	0.0%
Pearl City-Aiea	58	\$96,000	73.4%	110	\$115,000	74.3%	-47.3%	-16.5%	-0.9%
All FEE SIMPLE	1,212	\$160,000	69.7%	1,392	\$145,000	71.5%	-12.9%	10.3%	-1.8%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	5	\$90,000	6.3%	9	\$55,000	8.5%	-44.4%	63.6%	-2.2%
Kalihi-Palama	6	\$100,500	10.0%	11	\$39,800	15.7%	-45.5%	152.5%	-5.7%
Downtown-Nuuanu	33	\$168,000	26.8%	40	\$167,500	31.5%	-17.5%	0.3%	-4.7%
Ala Moana-Kakaako	26	\$108,500	25.7%	41	\$130,000	34.5%	-36.6%	-16.5%	-8.7%
Waikiki	259	\$135,000	55.9%	229	\$125,000	55.2%	13.1%	8.0%	0.8%
Makiki-Moilili	65	\$99,000	21.0%	68	\$122,500	22.4%	-4.4%	-19.2%	-1.4%
Kapahulu-Kuliouou	44	\$402,000	46.3%	47	\$325,000	47.5%	-6.4%	23.7%	-1.2%
Hawaii Kai	17	\$212,000	30.4%	15	\$184,900	22.1%	13.3%	14.7%	8.3%
Kailua-Waimanalo	6	\$158,500	21.4%	8	\$104,000	27.6%	-25.0%	52.4%	-6.2%
Kaneohe	14	\$104,000	26.9%	26	\$192,000	33.8%	-46.2%	-45.8%	-6.8%
Windward Coast	3	\$79,900	37.5%	2	\$62,300	100.0%	50.0%	28.3%	-62.5%
North Shore	17	\$144,900	70.8%	9	\$144,000	52.9%	88.9%	0.6%	17.9%
Wahiawa	1	\$45,000	20.0%	1	\$44,900	11.1%	0.0%	0.2%	8.9%
Mililani	0	N/A	0.0%	1	\$54,900	1.1%	N/A	N/A	-1.1%
Makaha-Nanakuli	10	\$78,500	13.3%	10	\$61,500	14.5%	0.0%	27.6%	-1.2%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$105,000	6.3%	0	N/A	0.0%	N/A	N/A	6.3%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	21	\$71,300	26.6%	38	\$71,000	25.7%	-44.7%	0.4%	0.9%
All LEASEHOLD	528	\$135,000	30.3%	555	\$123,000	28.5%	-4.9%	9.8%	1.8%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1995		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
93:H1	14.0	17.3
93:H2	11.0	13.3
94:H1	10.1	13.0
94:H2	10.8	14.6
95:H1	17.8	21.0
95:H2	14.2	20.6

Month	1996		1997		1998		1999		2000		2001	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	18.4	20.6	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5
Feb	16.5	28.5	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7		
Mar	22.2	26.7	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2		
Apr	19.1	25.4	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1		
May	16.9	22.3	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6		
Jun	14.0	17.3	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5		
Jul	14.2	18.6	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8		
Aug	16.1	19.9	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6		
Sep	14.0	26.5	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8		
Oct	16.2	23.2	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0		
Nov	15.4	21.6	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2		
Dec	15.3	23.0	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between JANUARY 2001 and 2000

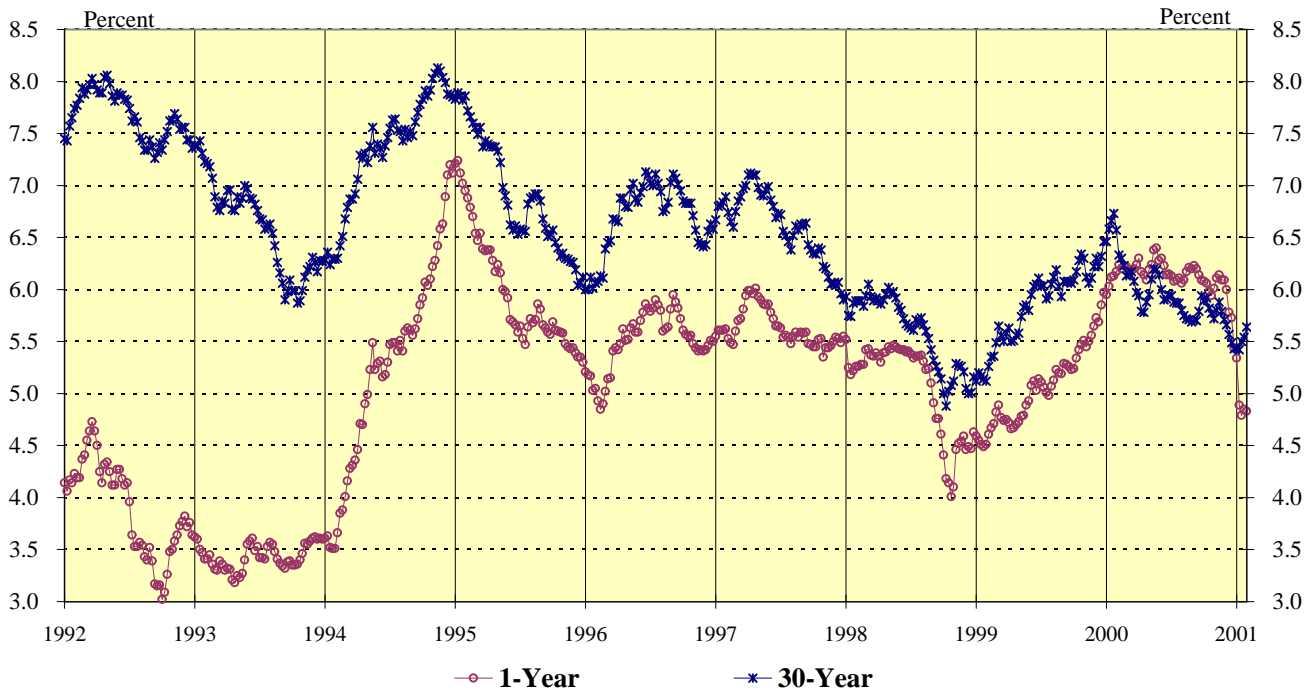
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$200	58	307	5.3	55	215	3.9	1.4
\$200 - 299	75	433	5.8	86	428	5.0	0.8
\$300 - 399	57	299	5.2	62	280	4.5	0.7
\$400 - 499	27	130	4.8	26	149	5.7	-0.9
\$500 - 699	26	143	5.5	17	142	8.4	-2.9
\$700 - 999	15	102	6.8	12	86	7.2	-0.4
More Than \$1,000	12	186	15.5	9	140	15.6	-0.1
Areas							
Metro Oahu	27	217	8.0	29	219	7.6	0.5
East Oahu	62	285	4.6	59	311	5.3	-0.7
Windward Oahu	66	309	4.7	49	263	5.4	-0.7
North Shore	8	101	12.6	9	66	7.3	5.3
Leeward Oahu	107	688	6.4	121	581	4.8	1.6
All Single Family	270	1,600	5.9	267	1,440	5.4	0.5

CONDOMINIMUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$100	124	472	3.8	109	590	5.4	-1.6
\$100 - 149	64	414	6.5	64	468	7.3	-0.8
\$150 - 199	39	270	6.9	58	339	5.8	1.1
\$200 - 249	38	185	4.9	26	195	7.5	-2.6
\$250 - 299	16	96	6.0	5	87	17.4	-11.4
\$300 - 499	29	189	6.5	22	161	7.3	-0.8
More Than \$500	8	114	14.3	7	107	15.3	-1.0
Areas							
Metro Oahu	159	1,136	7.1	148	1,140	7.7	-0.6
East Oahu	31	151	4.9	24	167	7.0	-2.1
Windward Oahu	28	88	3.1	25	108	4.3	-1.2
North Shore	3	24	8.0	2	17	8.5	-0.5
Leeward Oahu	97	341	3.5	92	515	5.6	-2.1
All Condominiums	318	1,740	5.5	291	1,947	6.7	-1.2

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	30-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 1999			First Half 2000			Second Half 2000			First Half 2001		
Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR
27	5.11	6.03	1	5.95	6.46	27	6.13	5.94	1	5.34	5.44
28	5.06	6.04	2	6.03	6.58	28	6.08	5.88	2	4.89	5.42
29	5.01	5.91	3	6.12	6.66	29	6.09	5.87	3	4.79	5.50
30	4.98	5.94	4	6.13	6.73	30	6.11	5.87	4	4.85	5.54
31	5.07	6.05	5	6.17	6.57	31	6.06	5.80	5	4.83	5.64
32	5.13	6.12	6	6.24	6.33	32	6.09	5.75	6		
33	5.23	6.19	7	6.20	6.30	33	6.17	5.72	7		
34	5.20	6.03	8	6.23	6.23	34	6.21	5.71	8		
35	5.19	5.93	9	6.22	6.13	35	6.20	5.69	9		
36	5.29	6.08	10	6.18	6.15	36	6.23	5.71	10		
37	5.28	6.07	11	6.18	6.17	37	6.20	5.70	11		
38	5.26	6.08	12	6.20	6.08	38	6.14	5.79	12		
39	5.23	6.06	13	6.24	5.97	39	6.09	5.94	13		
40	5.24	6.09	14	6.30	5.94	40	6.08	5.89	14		
41	5.34	6.17	15	6.17	5.79	41	6.06	5.92	15		
42	5.42	6.28	16	6.14	5.78	42	5.98	5.82	16		
43	5.47	6.34	17	6.09	5.88	43	5.94	5.77	17		
44	5.51	6.30	18	6.19	5.95	44	6.01	5.72	18		
45	5.45	6.12	19	6.24	6.10	45	6.11	5.80	19		
46	5.50	6.06	20	6.38	6.20	46	6.14	5.88	20		
47	5.56	6.11	21	6.40	6.19	47	6.09	5.79	21		
48	5.65	6.22	22	6.28	6.14	48	6.09	5.71	22		
49	5.73	6.30	23	6.30	6.00	49	6.00	5.66	23		
50	5.69	6.22	24	6.23	5.90	50	5.78	5.57	24		
51	5.85	6.32	25	6.14	5.91	51	5.73	5.49	25		
52	5.97	6.46	26	6.15	5.95	52	5.44	5.43	26		

1990 - 1999					
Yr:Qt	1YR	30YR	Yr:Qt	1YR	30YR
90:H1	8.20	8.54	95:Q1	6.79	7.67
90:H2	7.58	8.68	95:Q2	6.01	7.01
91:Q1	6.45	8.20	95:Q3	5.66	6.72
91:Q2	6.24	8.31	95:Q4	5.48	6.28
91:Q3	5.91	8.20	96:Q1	5.11	6.24
91:Q4	4.90	7.86	96:Q2	5.63	6.91
92:Q1	4.34	7.78	96:Q3	5.78	6.97
92:Q2	4.23	7.90	96:Q4	5.49	6.62
92:Q3	3.46	7.46	97:Q1	5.64	6.80
92:Q4	3.54	7.52	97:Q2	5.86	6.94
93:Q1	3.42	7.10	97:Q3	5.55	6.54
93:Q2	3.38	6.87	97:Q4	5.48	6.16
93:Q3	3.43	6.35	98:Q1	5.32	5.89
93:Q4	3.51	6.12	98:Q2	5.41	5.86
94:Q1	3.87	6.52	98:Q3	5.13	5.50
94:Q2	5.07	7.33	98:Q4	4.38	5.10
94:Q3	5.57	7.57	99:Q1	4.66	5.35
94:Q4	6.51	7.96	99:Q2	4.86	5.78

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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