

***MONTHLY STATISTICAL REPORT***  
of Residential Resale Activity on Oahu  
**JANUARY 2002**

(Print Date: February 1, 2002)

Prepared by:

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Honolulu Board of Realtors® Research Department  
***MONTHLY STATISTICAL REPORT***

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**Honolulu Board of Realtors®**  
**Multiple Listing Service**  
**Statistical Summary of RESALES**  
**YEAR-TO-DATE Through January 31, 2002**

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change	

**SINGLE FAMILY HOMES**

<b>OVERALL OAHU</b>	254	245	9	3.7%	\$312,500	\$299,000	4.5%	\$370,162	\$402,806	-8.1%
Metro Oahu	32	30	2	6.7%	\$390,000	\$325,300	19.9%	\$378,244	\$465,476	-18.7%
East Oahu	55	55	0	0.0%	\$500,000	\$475,000	5.3%	\$585,409	\$606,738	-3.5%
Windward Oahu	41	52	-11	-21.2%	\$350,000	\$327,500	6.9%	\$423,401	\$479,615	-11.7%
North Shore	8	6	2	33.3%	\$263,000	\$247,000	6.5%	\$263,063	\$384,500	-31.6%
Leeward Oahu	118	102	16	15.7%	\$233,800	\$221,000	5.8%	\$256,407	\$236,329	8.5%

**CONDOMINIUMS**

<b>OVERALL OAHU</b>	325	288	37	12.8%	\$138,000	\$135,000	2.2%	\$177,637	\$171,868	3.4%
Metro Oahu	173	153	20	13.1%	\$165,000	\$153,000	7.8%	\$192,789	\$176,973	8.9%
East Oahu	26	34	-8	-23.5%	\$254,500	\$274,500	-7.3%	\$404,000	\$336,472	20.1%
Windward Oahu	16	27	-11	-40.7%	\$193,500	\$173,000	11.8%	\$185,131	\$162,376	14.0%
North Shore	1	2	-1	-50.0%	\$60,500	\$61,300	-1.3%	\$60,500	\$61,300	-1.3%
Leeward Oahu	109	72	37	51.4%	\$100,000	\$85,000	17.6%	\$99,567	\$89,923	10.7%

**ALL SALES:** 579 533 46 8.6%

**TOTAL DOLLAR VOLUME OF SALES**

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2002	2001	Change	2002	2001	Change
<b>TMK Area Designations</b>	<b>OVERALL OAHU:</b>	\$94,021,148	\$98,687,470	-4.7%	\$57,732,025	\$49,497,984	16.6%
Zone 1 and 2	<b>Metro Oahu</b>	\$12,103,808	\$13,964,280	-13.3%	\$33,352,497	\$27,076,869	23.2%
Zone 3	<b>East Oahu</b>	\$32,197,495	\$33,370,590	-3.5%	\$10,504,000	\$11,440,048	-8.2%
Zone 4 and 5-1 through 5-4	<b>Windward Oahu</b>	\$17,359,441	\$24,939,980	-30.4%	\$2,962,096	\$4,384,152	-32.4%
Zone 5-5 through 5-9 and 6	<b>North Shore</b>	\$2,104,504	\$2,307,000	-8.8%	\$60,500	\$122,600	-50.7%
Zone 7 through 9	<b>Leeward Oahu</b>	\$30,256,026	\$24,105,558	25.5%	\$10,852,803	\$6,474,456	67.6%
<b>TOTAL DOLLAR VOLUME:</b>					\$151,753,173	\$148,185,454	2.4%

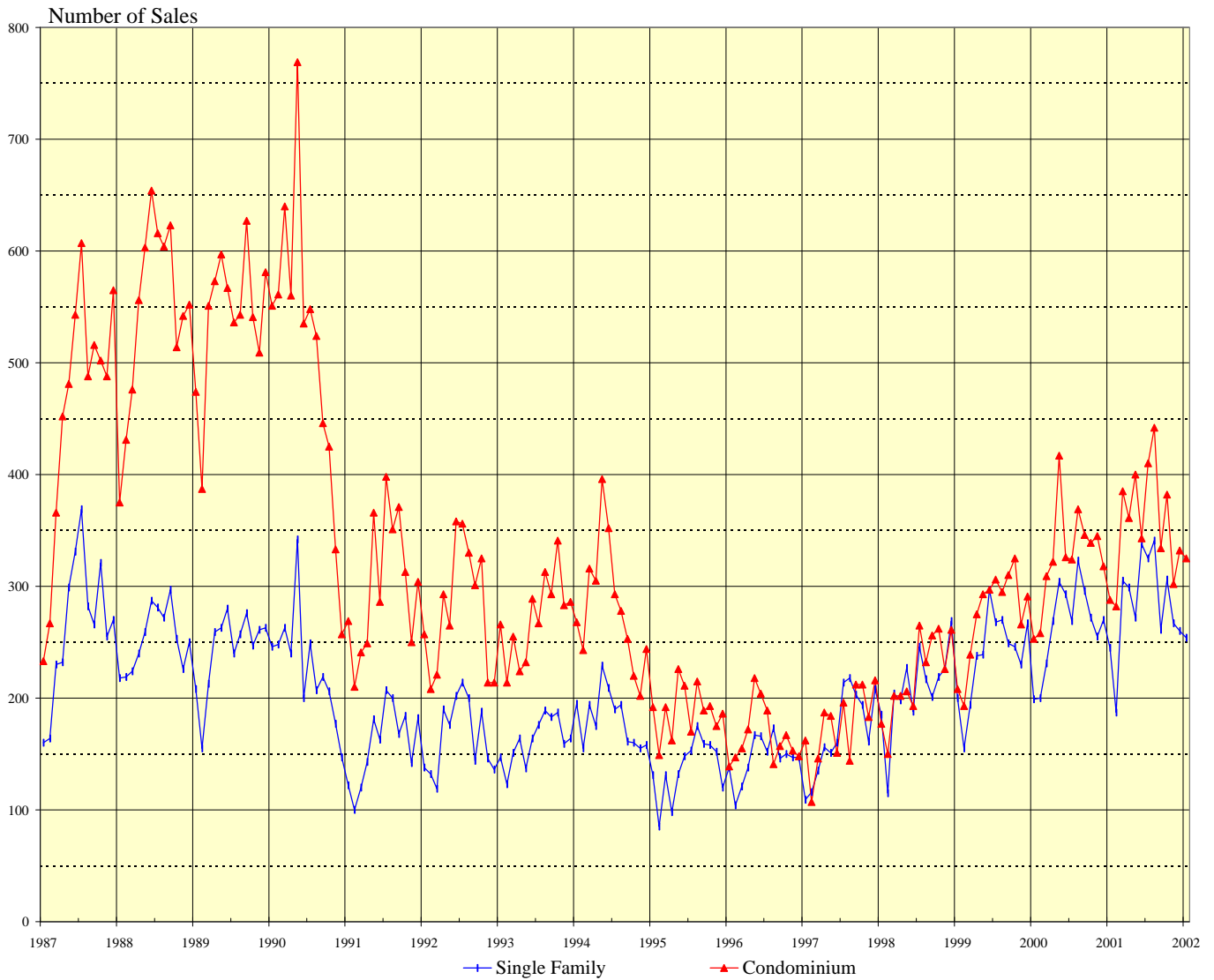
**IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.**

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**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF RESIDENTIAL PROPERTY SALES

## OAHU, HAWAII: 1987 - 2002, Monthly



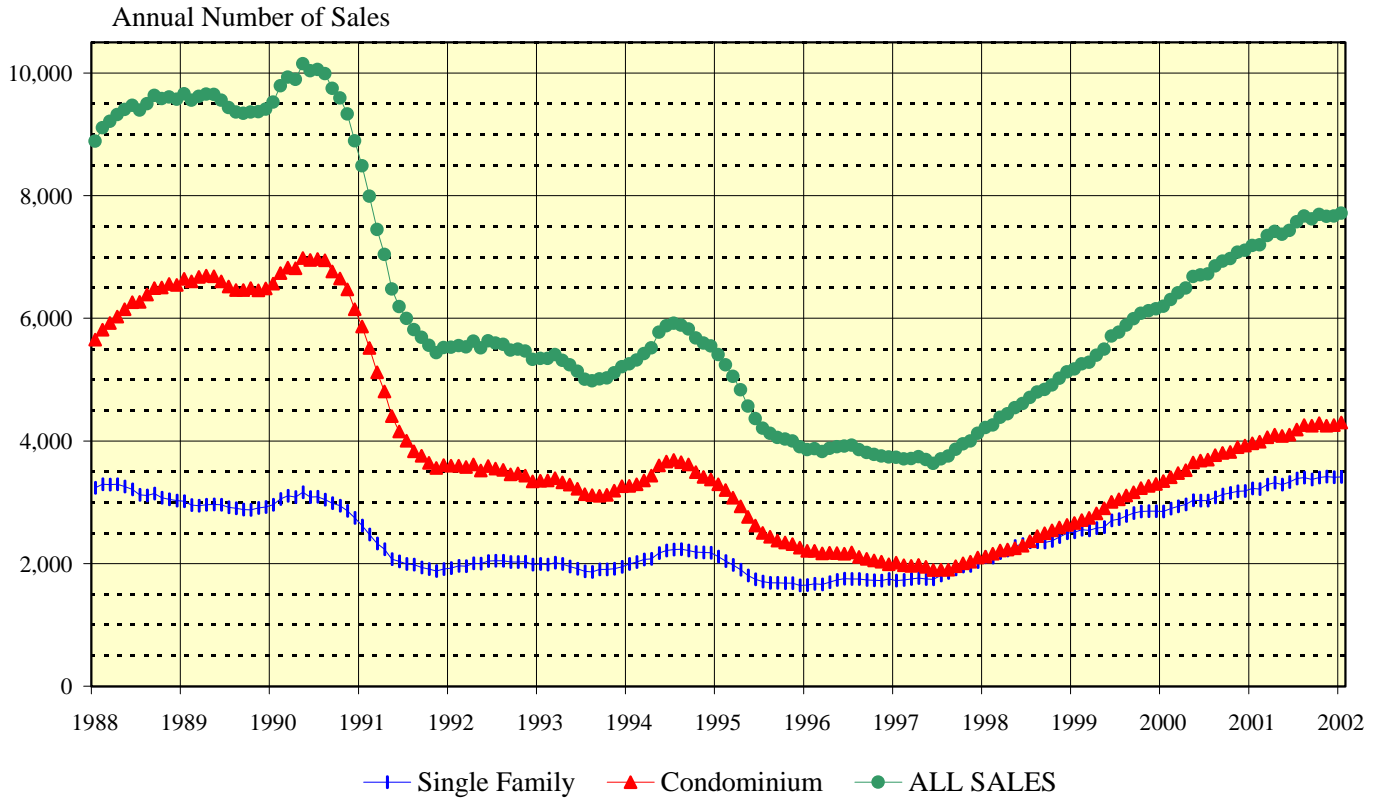
1987 - 1997		
Yr:Hf	SF	Condo
1987	3,179	5,508
1988	3,026	6,546
1989	2,919	6,486
1990	2,744	6,149
1991	1,912	3,607
1992	1,985	3,342
1993	1,944	3,263
1994	2,175	3,370
1995	1,642	2,260
96:H1	834	1,035
96:H2	915	955
97:H1	827	937
97:H2	1,198	1,163

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	185	177	200	208	199	253	245	288	254	325
Feb	115	150	155	193	200	258	187	282		
Mar	204	202	194	239	231	309	305	385		
Apr	198	202	238	275	269	322	299	361		
May	227	206	239	293	304	417	272	400		
Jun	188	193	297	297	293	326	338	343		
Jul	246	265	268	306	269	324	325	410		
Aug	217	232	270	295	323	369	341	442		
Sep	201	256	249	310	296	346	261	334		
Oct	219	262	246	325	272	339	306	382		
Nov	226	226	230	266	255	345	267	302		
Dec	269	261	267	291	270	318	260	332		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# OAHU RESIDENTIAL PROPERTY SALES RATE

## Annual Unit Sales Rates Based on Prior 12 Months



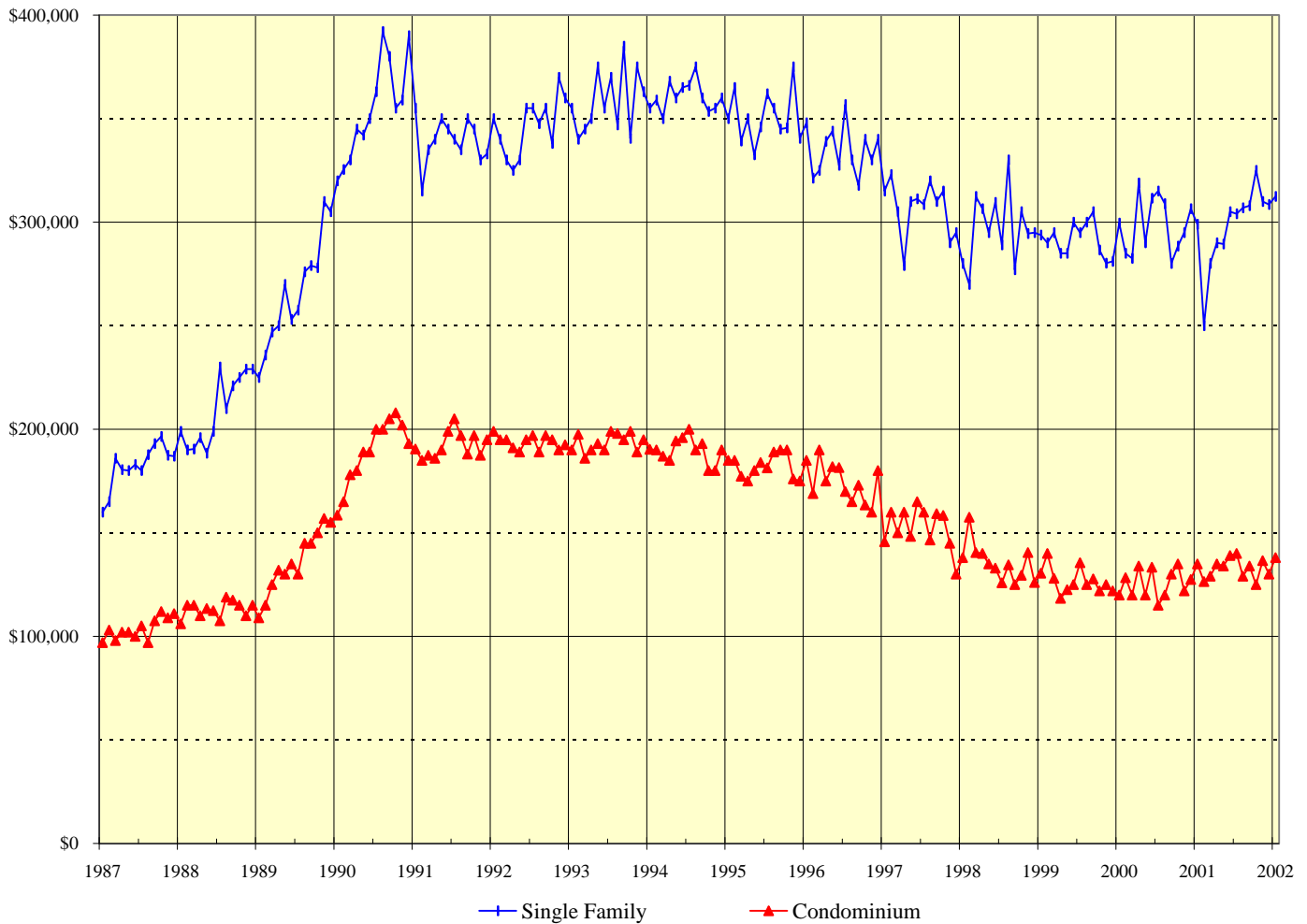
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2001 are the total sales for the 12-month period July 2000 through June 2001.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

## OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1998		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
1995	\$348,000	\$181,800
1996	\$335,200	\$174,500
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000
98:H1	\$295,600	\$140,700
98:H2	\$298,400	\$130,200

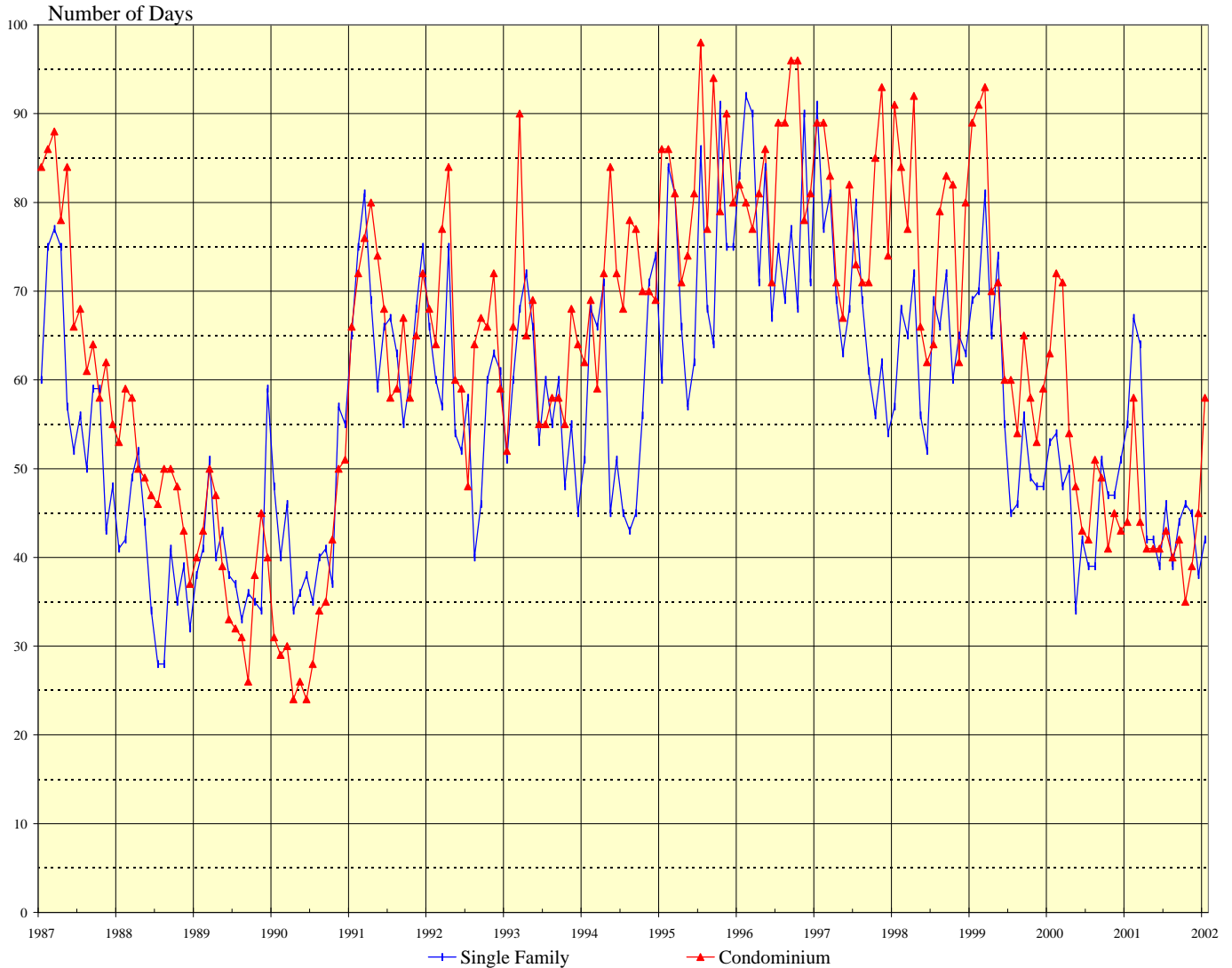
Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000	\$312,500	\$138,000
Feb	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500		
Mar	\$295,000	\$128,000	\$282,500	\$120,000	\$280,000	\$129,000		
Apr	\$285,000	\$118,400	\$319,000	\$134,000	\$290,000	\$135,000		
May	\$285,000	\$122,500	\$290,000	\$120,000	\$289,500	\$134,000		
Jun	\$300,000	\$125,000	\$311,500	\$133,400	\$305,000	\$139,000		
Jul	\$295,000	\$135,500	\$315,000	\$115,000	\$304,000	\$140,000		
Aug	\$300,000	\$125,000	\$309,000	\$120,000	\$307,000	\$129,000		
Sep	\$305,000	\$127,800	\$280,000	\$130,000	\$308,000	\$134,000		
Oct	\$286,500	\$122,000	\$288,500	\$135,000	\$325,000	\$125,000		
Nov	\$280,200	\$125,000	\$295,000	\$122,000	\$310,000	\$136,500		
Dec	\$281,000	\$122,000	\$306,500	\$127,500	\$308,500	\$130,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN NUMBER OF DAYS ON THE MARKET

## Days between Listing Date and Contract Date

### OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1997		
Yr:Hf	SF	Condo
1987	59	71
1988	39	49
1989	40	39
1990	42	34
1991	67	68
1992	58	66
1993	58	63
1994	57	71
1995	72	83
96:H1	81	80
96:H2	75	88
97:H1	75	80
97:H2	64	78

1998		
Month	Single Family	Condo
Jan	57	91
Feb	68	84
Mar	65	77
Apr	72	92
May	56	66
Jun	52	62
Jul	69	64
Aug	66	79
Sep	72	83
Oct	60	82
Nov	65	62
Dec	63	80

1999	
Single Family	Condo
69	89
70	91
81	93
65	70
74	71
55	60
45	60
46	54
56	65
49	58
48	53
48	59

2000	
Single Family	Condo
53	63
54	72
48	71
50	54
34	48
42	43
39	42
39	51
51	49
47	41
47	45
51	43

2001	
Single Family	Condo
55	44
67	58
64	44
42	41
42	41
39	41
46	43
39	40
44	42
46	35
45	39
38	45

2002	
Single Family	Condo
42	58

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Monthly and Y-T-D Resales Activity by Neighborhood Groups

## Comparisons Between JANUARY 2002 and 2001

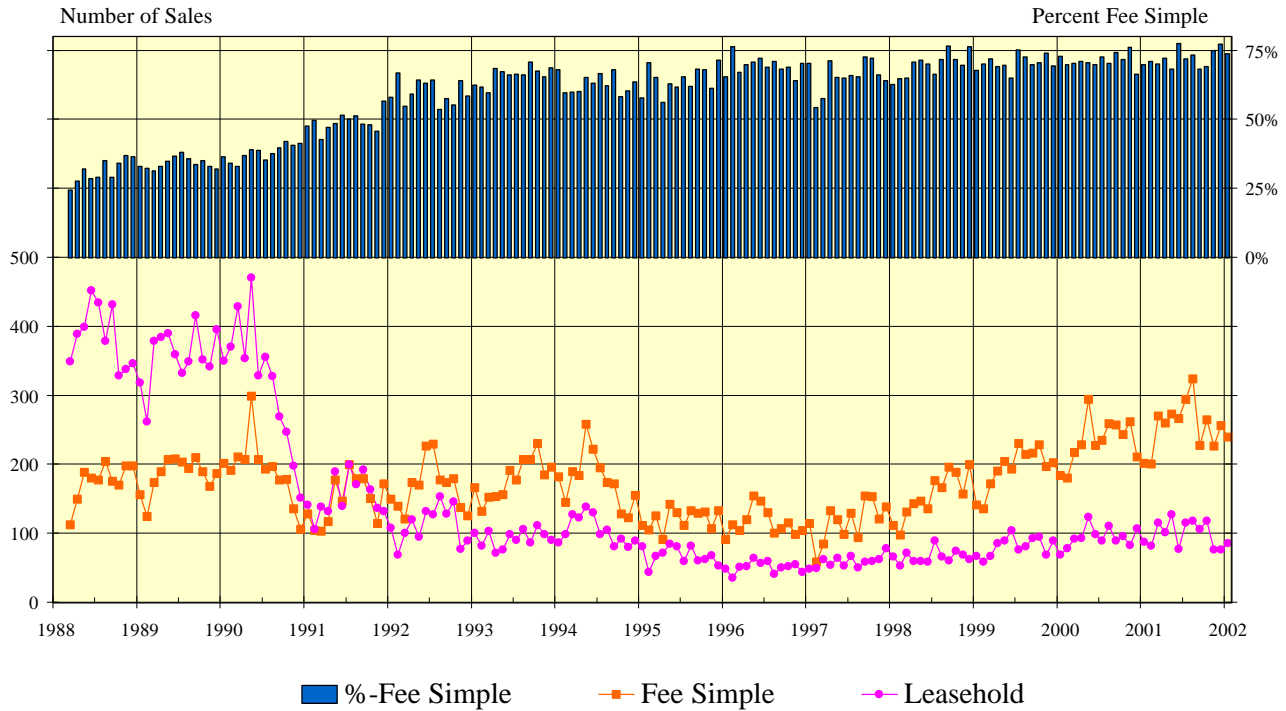
SINGLE FAMILY HOMES												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	11	\$265,000	15	\$285,000	-26.7%	-7.0%	11	\$265,000	15	\$285,000	-26.7%	-7.0%
Honolulu	21	\$420,000	15	\$420,000	40.0%	0.0%	21	\$420,000	15	\$420,000	40.0%	0.0%
Kapahulu-Diamond Head	11	\$410,000	18	\$365,000	-38.9%	12.3%	11	\$410,000	18	\$365,000	-38.9%	12.3%
Waialae-Kahala	15	\$710,000	8	\$819,500	87.5%	-13.4%	15	\$710,000	8	\$819,500	87.5%	-13.4%
Aina Haina-Kuliouou	12	\$470,000	9	\$499,000	33.3%	-5.8%	12	\$470,000	9	\$499,000	33.3%	-5.8%
Hawaii Kai	17	\$399,000	20	\$477,500	-15.0%	-16.4%	17	\$399,000	20	\$477,500	-15.0%	-16.4%
Kailua-Waimanalo	18	\$380,400	26	\$359,500	-30.8%	5.8%	18	\$380,400	26	\$359,500	-30.8%	5.8%
Kaneohe	13	\$320,000	18	\$297,500	-27.8%	7.6%	13	\$320,000	18	\$297,500	-27.8%	7.6%
Windward Coast	10	\$317,400	8	\$250,500	25.0%	26.7%	10	\$317,400	8	\$250,500	25.0%	26.7%
North Shore	8	\$263,000	6	\$247,000	33.3%	6.5%	8	\$263,000	6	\$247,000	33.3%	6.5%
Wahiawa	7	\$185,000	7	\$220,000	0.0%	-15.9%	7	\$185,000	7	\$220,000	0.0%	-15.9%
Mililani	12	\$321,500	13	\$261,500	-7.7%	22.9%	12	\$321,500	13	\$261,500	-7.7%	22.9%
Makaha-Nanakuli	14	\$148,000	16	\$116,500	-12.5%	27.0%	14	\$148,000	16	\$116,500	-12.5%	27.0%
Ewa Plain	40	\$233,800	21	\$206,000	90.5%	13.5%	40	\$233,800	21	\$206,000	90.5%	13.5%
Makakilo	5	\$227,000	7	\$265,000	-28.6%	-14.3%	5	\$227,000	7	\$265,000	-28.6%	-14.3%
Waipahu	17	\$220,000	21	\$220,000	-19.0%	0.0%	17	\$220,000	21	\$220,000	-19.0%	0.0%
Pearl City-Aiea	23	\$340,000	17	\$280,000	35.3%	21.4%	23	\$340,000	17	\$280,000	35.3%	21.4%
<b>OVERALL OAHU</b>	<b>254</b>	<b>\$312,500</b>	<b>245</b>	<b>\$299,000</b>	<b>3.7%</b>	<b>4.5%</b>	<b>254</b>	<b>\$312,500</b>	<b>245</b>	<b>\$299,000</b>	<b>3.7%</b>	<b>4.5%</b>

CONDOMINIUMS												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	23	\$158,000	17	\$153,000	35.3%	3.3%	23	\$158,000	17	\$153,000	35.3%	3.3%
Kalihi-Palama	9	\$217,500	13	\$76,900	-30.8%	182.8%	9	\$217,500	13	\$76,900	-30.8%	182.8%
Downtown-Nuuanu	27	\$189,500	18	\$206,500	50.0%	-8.2%	27	\$189,500	18	\$206,500	50.0%	-8.2%
Ala Moana-Kakaako	20	\$146,500	19	\$216,000	5.3%	-32.2%	20	\$146,500	19	\$216,000	5.3%	-32.2%
Waikiki	48	\$173,800	52	\$142,500	-7.7%	22.0%	48	\$173,800	52	\$142,500	-7.7%	22.0%
Makiki-Moilili	46	\$160,000	34	\$155,500	35.3%	2.9%	46	\$160,000	34	\$155,500	35.3%	2.9%
Kapahulu-Kuliouou	5	\$1,450,000	18	\$288,500	-72.2%	402.6%	5	\$1,450,000	18	\$288,500	-72.2%	402.6%
Hawaii Kai	21	\$245,000	16	\$241,000	31.3%	1.7%	21	\$245,000	16	\$241,000	31.3%	1.7%
Kailua-Waimanalo	7	\$220,000	11	\$173,000	-36.4%	27.2%	7	\$220,000	11	\$173,000	-36.4%	27.2%
Kaneohe	9	\$190,000	12	\$162,000	-25.0%	17.3%	9	\$190,000	12	\$162,000	-25.0%	17.3%
Windward Coast	0	N/A	4	\$156,300	N/A	N/A	0	N/A	4	\$156,300	N/A	N/A
North Shore	1	\$60,500	2	\$61,300	-50.0%	-1.3%	1	\$60,500	2	\$61,300	-50.0%	-1.3%
Wahiawa	3	\$48,000	1	\$36,000	200.0%	33.3%	3	\$48,000	1	\$36,000	200.0%	33.3%
Mililani	22	\$120,200	11	\$115,000	100.0%	4.5%	22	\$120,200	11	\$115,000	100.0%	4.5%
Makaha-Nanakuli	11	\$44,000	7	\$30,000	57.1%	46.7%	11	\$44,000	7	\$30,000	57.1%	46.7%
Ewa Plain	14	\$100,300	18	\$87,800	-22.2%	14.2%	14	\$100,300	18	\$87,800	-22.2%	14.2%
Makakilo	5	\$100,000	4	\$90,500	25.0%	10.5%	5	\$100,000	4	\$90,500	25.0%	10.5%
Waipahu	28	\$111,700	15	\$72,000	86.7%	55.1%	28	\$111,700	15	\$72,000	86.7%	55.1%
Pearl City-Aiea	26	\$96,000	16	\$72,000	62.5%	33.3%	26	\$96,000	16	\$72,000	62.5%	33.3%
<b>OVERALL OAHU</b>	<b>325</b>	<b>\$138,000</b>	<b>288</b>	<b>\$135,000</b>	<b>12.8%</b>	<b>2.2%</b>	<b>325</b>	<b>\$138,000</b>	<b>288</b>	<b>\$135,000</b>	<b>12.8%</b>	<b>2.2%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

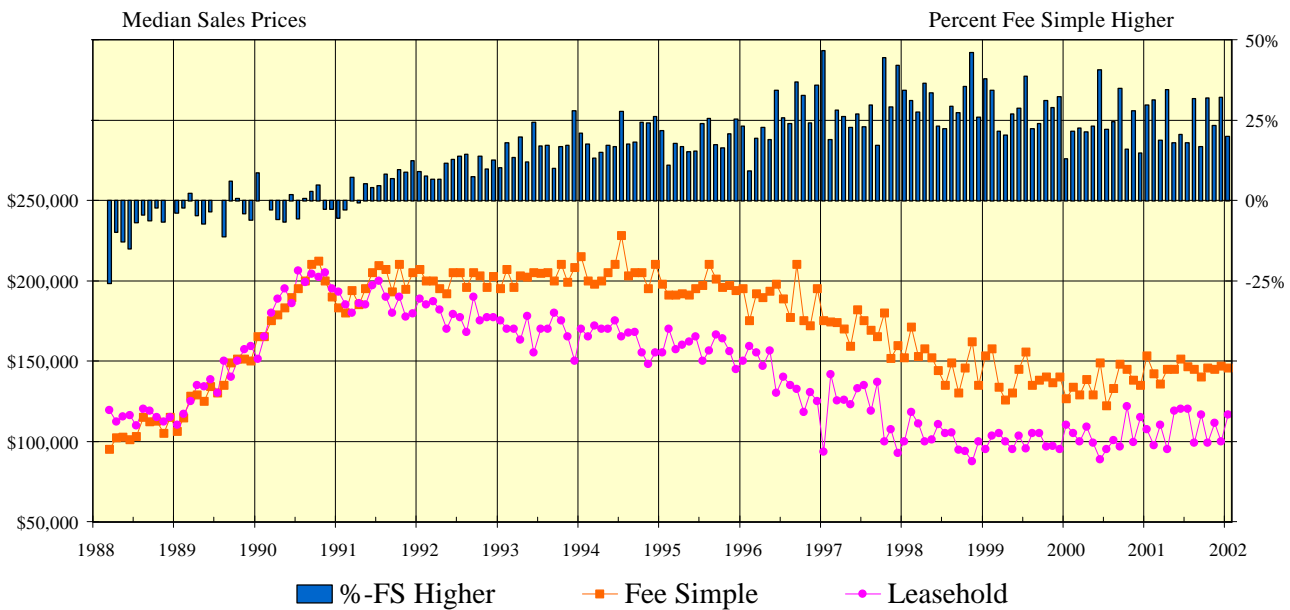
# CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



# CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Statistical Summary of CONDOMINIUM RESALES

## YEAR-TO-DATE Through January 31, 2002

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change

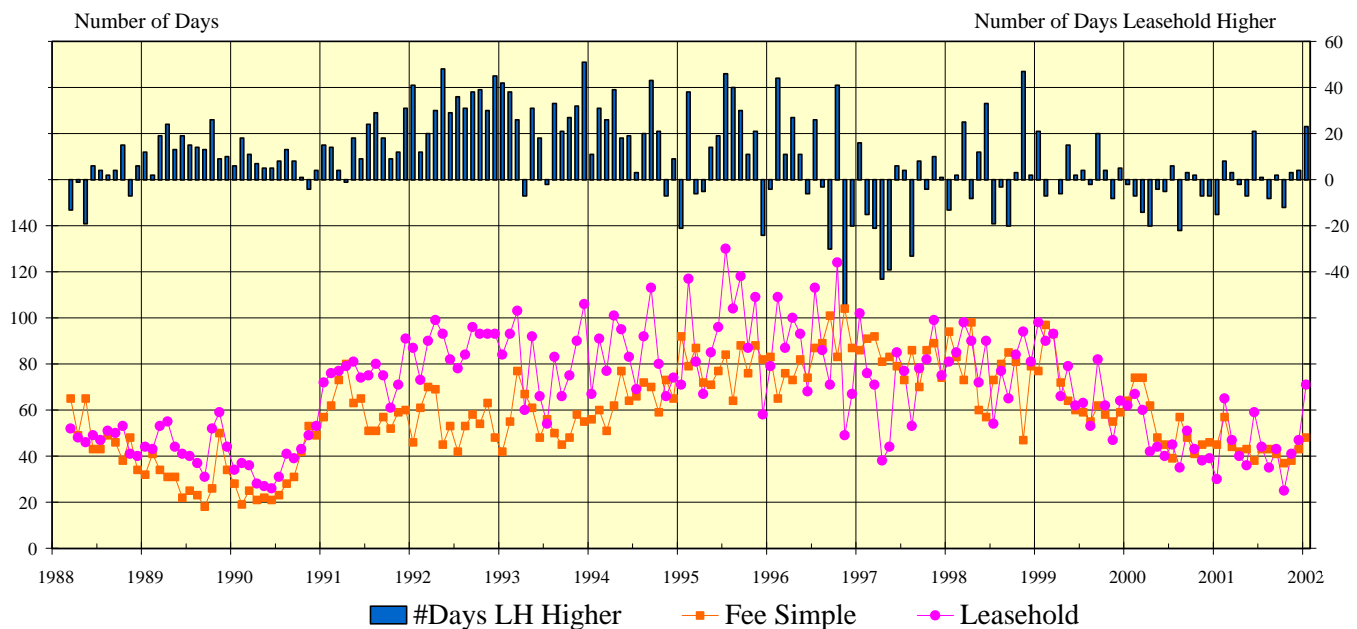
FEE SIMPLE CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>239</b>	<b>201</b>	<b>38</b>	<b>18.9%</b>	<b>\$145,500</b>	<b>\$153,000</b>	<b>-4.9%</b>	<b>\$192,357</b>	<b>\$183,603</b>	<b>4.8%</b>
Metro Oahu	114	104	10	9.6%	\$200,000	\$166,900	19.8%	\$212,743	\$194,527	9.4%
East Oahu	20	23	-3	-13.0%	\$279,000	\$289,000	-3.5%	\$469,300	\$356,350	31.7%
Windward Oahu	11	15	-4	-26.7%	\$243,000	\$202,000	20.3%	\$218,864	\$196,223	11.5%
North Shore	1	1	0	0.0%	\$60,500	\$15,000	303.3%	\$60,500	\$15,000	303.3%
Leeward Oahu	93	58	35	60.3%	\$103,000	\$87,000	18.4%	\$106,093	\$95,155	11.5%

LEASEHOLD CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>85</b>	<b>87</b>	<b>-2</b>	<b>-2.3%</b>	<b>\$116,500</b>	<b>\$107,500</b>	<b>8.4%</b>	<b>\$136,749</b>	<b>\$144,757</b>	<b>-5.5%</b>
Metro Oahu	58	49	9	18.4%	\$127,500	\$113,000	12.8%	\$154,567	\$139,716	10.6%
East Oahu	6	11	-5	-45.5%	\$175,000	\$208,000	-15.9%	\$186,333	\$294,909	-36.8%
Windward Oahu	5	12	-7	-58.3%	\$123,000	\$107,800	14.1%	\$110,920	\$120,067	-7.6%
North Shore	0	1	-1	N/A	N/A	\$170,500	N/A	N/A	\$107,500	N/A
Leeward Oahu	16	14	2	14.3%	\$53,500	\$56,250	-4.9%	\$61,636	\$68,250	-9.7%

## CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

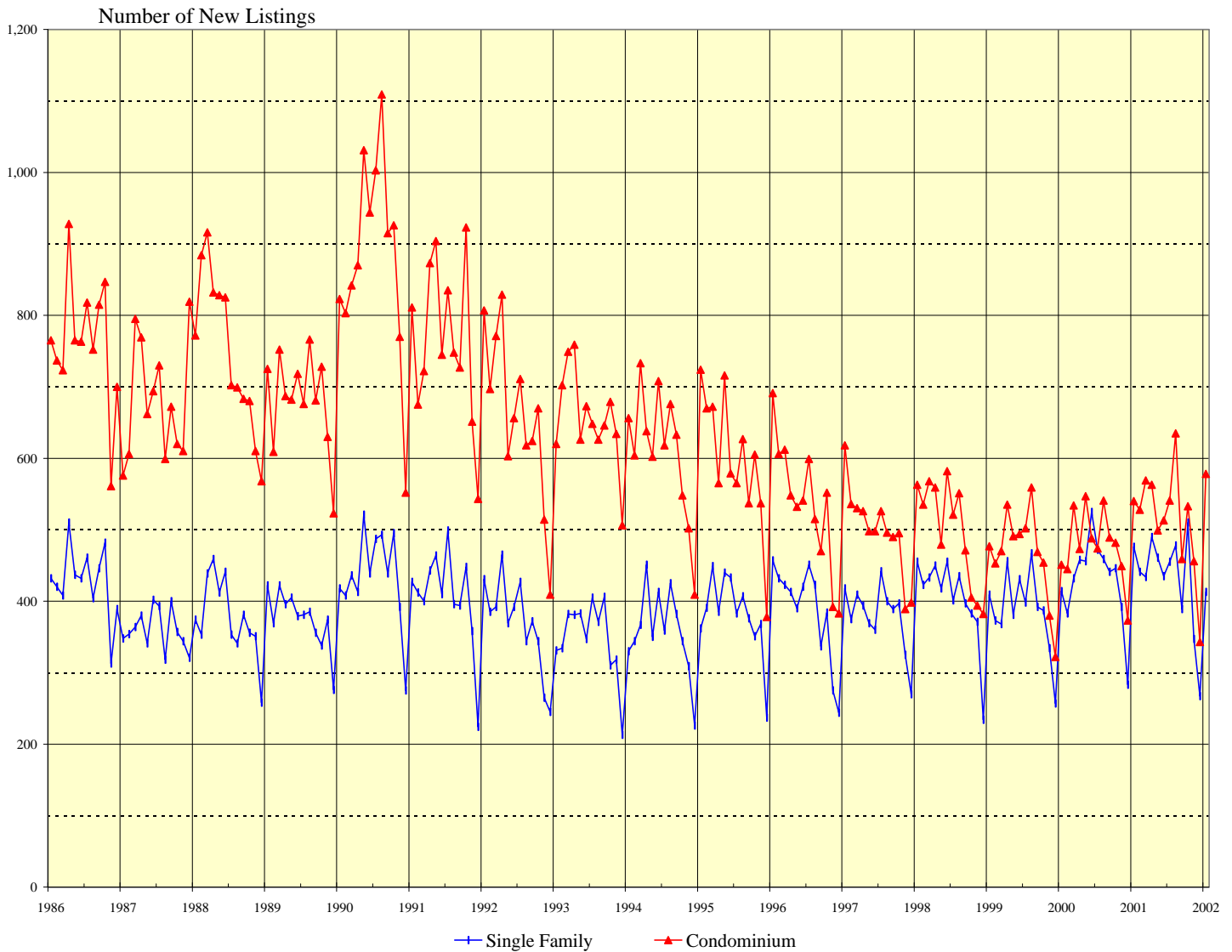
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2002, Monthly



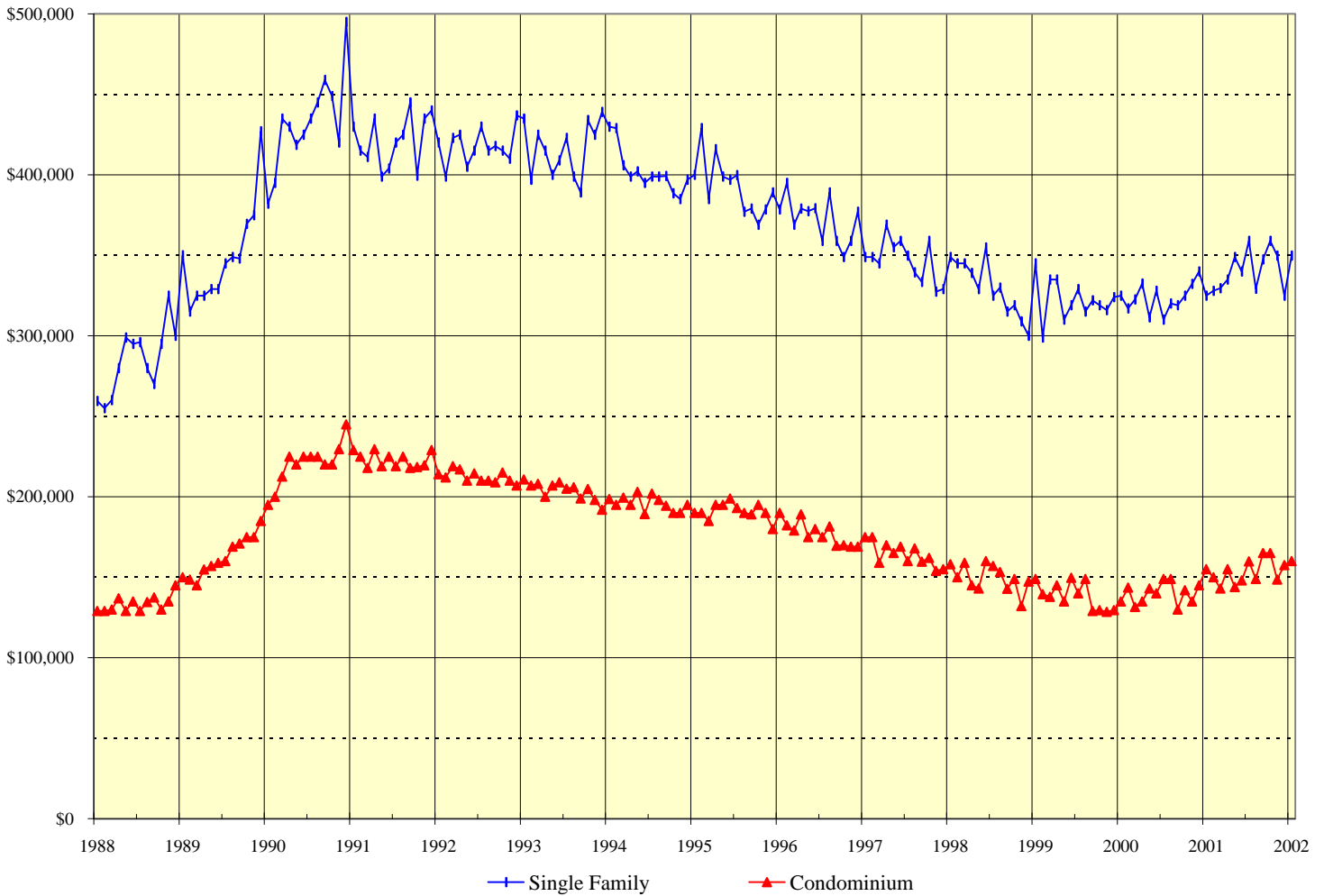
1987 - 1997		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
1994	4,300	7,327
1995	4,582	7,175
96:H1	2,535	3,530
96:H2	2,114	2,911
97:H1	2,325	3,206
97:H2	2,223	2,794

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	455	563	409	477	414	451	476	540	413	578
Feb	423	535	373	453	383	445	441	528		
Mar	433	568	368	470	432	534	434	569		
Apr	450	559	456	535	458	473	490	563		
May	418	479	381	491	456	547	461	499		
Jun	455	582	431	494	525	488	435	513		
Jul	401	521	398	502	472	474	455	541		
Aug	435	551	467	559	459	541	478	635		
Sep	397	471	392	469	441	489	389	459		
Oct	383	405	387	454	446	482	510	533		
Nov	371	394	334	380	392	449	347	456		
Dec	234	382	257	322	283	373	267	343		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1988 - 2002, Monthly



1988 - 1998		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
1994	\$407,500	\$195,000
1995	\$393,200	\$190,800
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000
98:H1	\$343,700	\$152,500
98:H2	\$316,300	\$146,900

	1999		2000		2001		2002	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000	\$349,900	\$160,000
Feb	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000		
Mar	\$335,000	\$137,800	\$322,500	\$131,500	\$329,500	\$143,000		
Apr	\$335,000	\$145,000	\$332,500	\$135,000	\$335,000	\$155,000		
May	\$310,000	\$134,900	\$311,500	\$143,000	\$349,000	\$143,900		
Jun	\$319,000	\$149,700	\$328,000	\$140,000	\$340,000	\$148,000		
Jul	\$329,000	\$140,000	\$310,000	\$149,000	\$359,000	\$159,800		
Aug	\$315,000	\$149,000	\$320,000	\$149,000	\$329,300	\$149,000		
Sep	\$322,000	\$129,000	\$319,000	\$130,000	\$347,500	\$165,000		
Oct	\$319,000	\$129,500	\$325,000	\$142,000	\$359,000	\$165,000		
Nov	\$316,000	\$128,500	\$332,200	\$135,000	\$349,900	\$148,500		
Dec	\$324,000	\$129,500	\$339,900	\$145,000	\$325,000	\$157,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# New Listing Activity by Neighborhood Groups

## Comparisons Between JANUARY 2002 and 2001

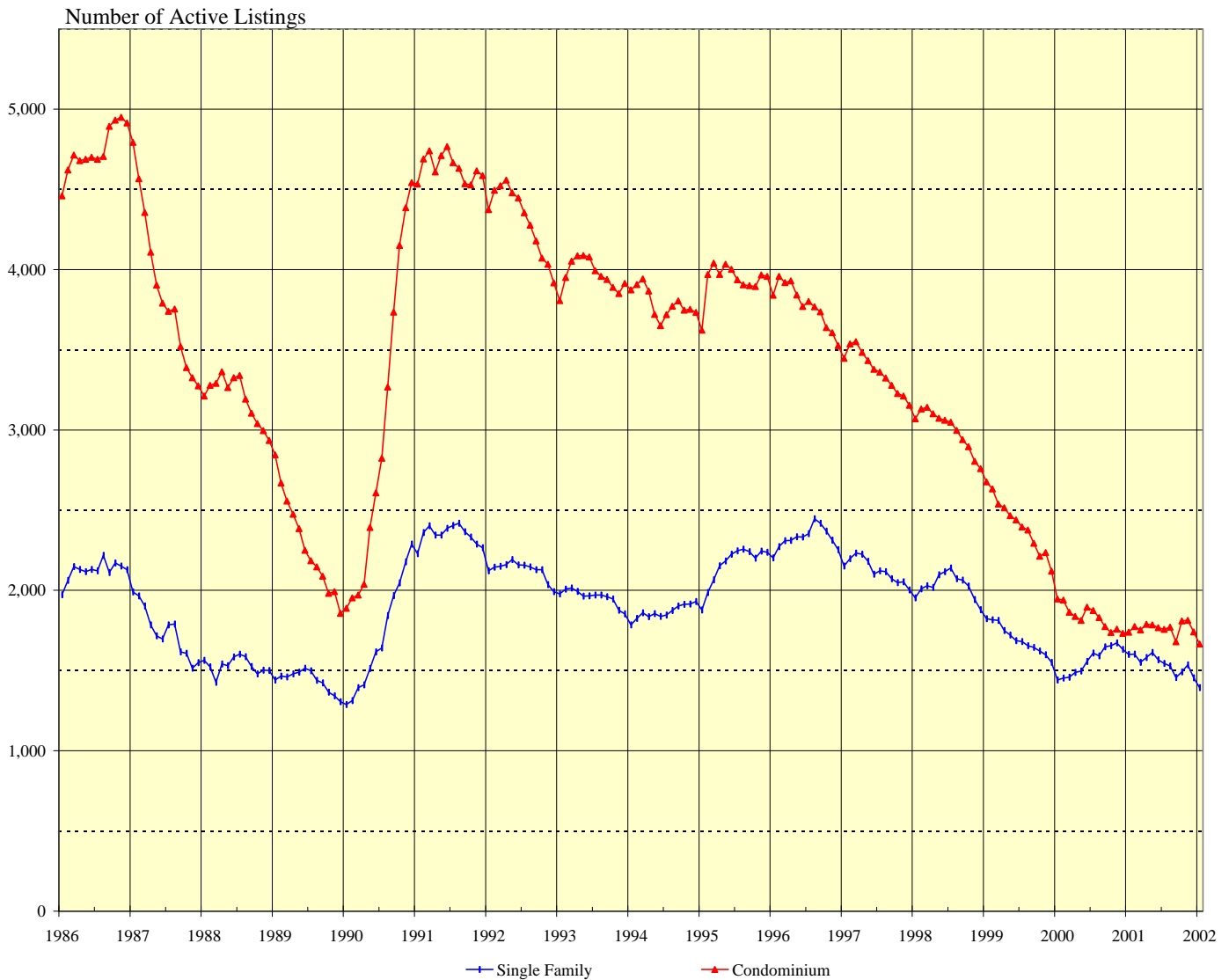
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	30	\$325,800	26	\$287,000	15.4%	13.5%
Honolulu	31	\$489,000	32	\$492,500	-3.1%	-0.7%
Kapahulu-Diamond Head	28	\$414,500	34	\$412,500	-17.6%	0.5%
Waialae-Kahala	20	\$1,112,500	20	\$962,500	0.0%	15.6%
Aina Haina-Kuliouou	21	\$950,000	20	\$760,000	5.0%	25.0%
Hawaii Kai	27	\$649,000	36	\$427,500	-25.0%	51.8%
Kailua-Waimanalo	20	\$432,000	40	\$377,000	-50.0%	14.6%
Kaneohe	29	\$365,000	21	\$350,000	38.1%	4.3%
Windward Coast	17	\$397,000	25	\$289,500	-32.0%	37.1%
North Shore	19	\$329,000	19	\$299,000	0.0%	10.0%
Wahiawa	12	\$251,500	13	\$185,000	-7.7%	35.9%
Mililani	22	\$308,800	36	\$275,000	-38.9%	12.3%
Makaha-Nanakuli	23	\$140,000	37	\$144,900	-37.8%	-3.4%
Ewa Plain	42	\$226,500	49	\$218,000	-14.3%	3.9%
Makakilo	15	\$229,000	13	\$259,000	15.4%	-11.6%
Waipahu	28	\$250,000	27	\$239,000	3.7%	4.6%
Pearl City-Aiea	29	\$315,000	28	\$340,500	3.6%	-7.5%
<b>OVERALL OAHU</b>	<b>413</b>	<b>\$349,900</b>	<b>476</b>	<b>\$325,000</b>	<b>-13.2%</b>	<b>7.7%</b>

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	35	\$146,500	25	\$149,900	40.0%	-2.3%
Kalihi-Palama	18	\$117,000	18	\$129,500	0.0%	-9.7%
Downtown-Nuuanu	47	\$269,000	30	\$199,000	56.7%	35.2%
Ala Moana-Kakaako	30	\$269,000	33	\$375,000	-9.1%	-28.3%
Waikiki	109	\$169,000	127	\$188,000	-14.2%	-10.1%
Makiki-Moilili	86	\$163,900	74	\$143,300	16.2%	14.4%
Kapahulu-Kuliouou	33	\$397,000	21	\$269,000	57.1%	47.6%
Hawaii Kai	33	\$289,000	28	\$258,800	17.9%	11.7%
Kailua-Waimanalo	12	\$154,000	12	\$197,500	0.0%	-22.0%
Kaneohe	22	\$183,300	18	\$194,500	22.2%	-5.8%
Windward Coast	3	\$26,500	2	\$114,500	50.0%	-76.9%
North Shore	3	\$139,900	8	\$164,000	-62.5%	-14.7%
Wahiawa	1	\$29,500	4	\$45,000	-75.0%	-34.4%
Mililani	33	\$139,900	37	\$125,000	-10.8%	11.9%
Makaha-Nanakuli	19	\$47,500	20	\$77,500	-5.0%	-38.7%
Ewa Plain	18	\$92,700	23	\$125,000	-21.7%	-25.8%
Makakilo	15	\$119,900	9	\$109,000	66.7%	10.0%
Waipahu	26	\$130,000	24	\$120,000	8.3%	8.3%
Pearl City-Aiea	35	\$128,000	27	\$83,500	29.6%	53.3%
<b>OVERALL OAHU</b>	<b>578</b>	<b>\$160,000</b>	<b>540</b>	<b>\$155,000</b>	<b>7.0%</b>	<b>3.2%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2002, Monthly



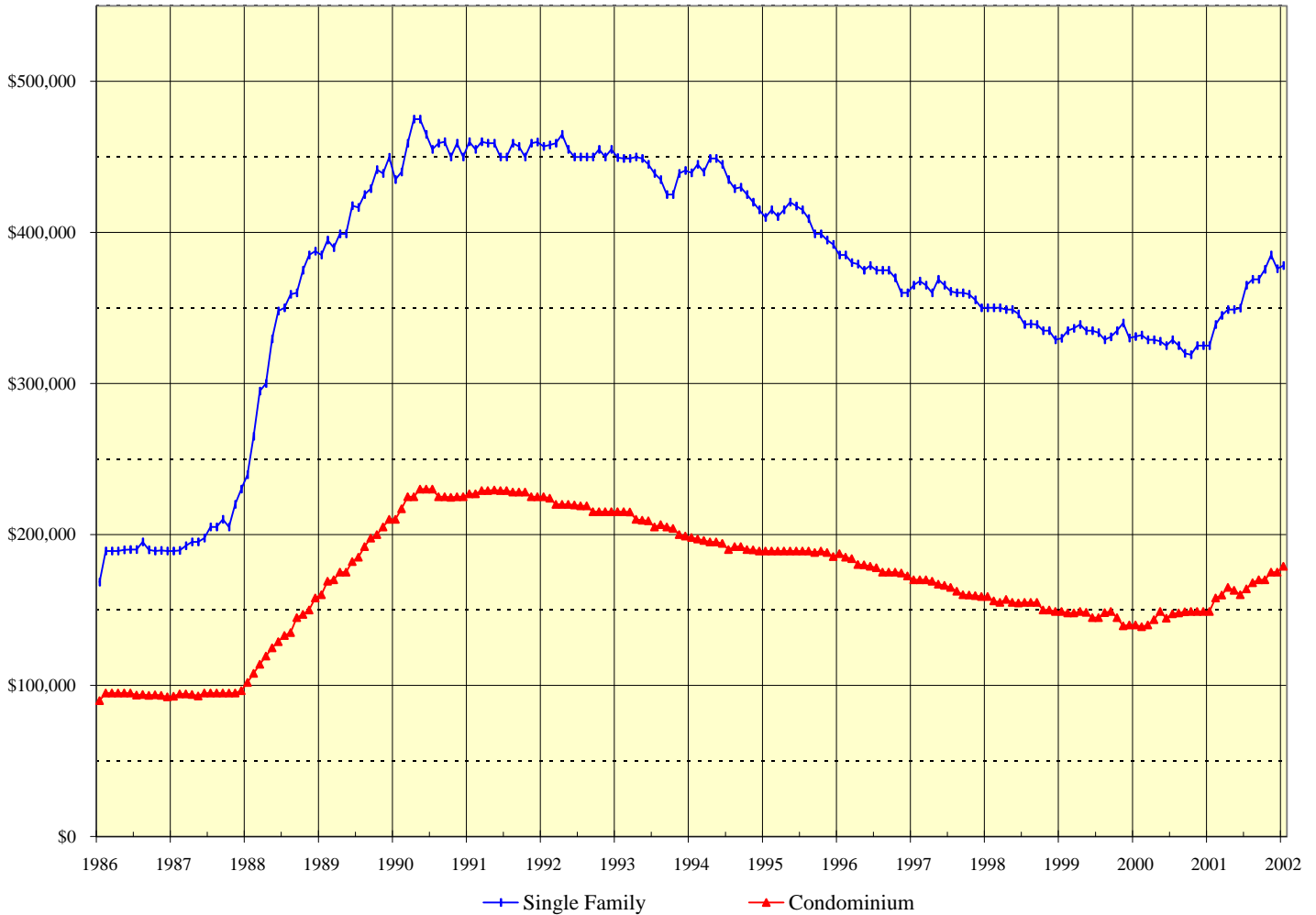
1986 - 1997		
Yr:Hf	SF	Condo
1986	2,122	4,745
1987	1,743	3,877
1988	1,531	3,195
1989	1,435	2,286
1990	1,708	2,979
1991	2,345	4,634
1992	2,126	4,309
1993	1,958	3,967
1994	1,865	3,791
1995	2,160	3,933
96:H1	2,294	3,838
96:H2	2,359	3,582
97:H1	2,182	3,422
97:H2	2,069	3,179

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740	1,394	1,666
Feb	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774		
Mar	2,028	3,142	1,813	2,537	1,459	1,863	1,552	1,753		
Apr	2,019	3,101	1,750	2,515	1,488	1,837	1,581	1,789		
May	2,098	3,073	1,722	2,465	1,497	1,812	1,613	1,785		
Jun	2,117	3,060	1,686	2,439	1,556	1,895	1,567	1,768		
Jul	2,140	3,048	1,682	2,396	1,609	1,875	1,545	1,757		
Aug	2,073	2,998	1,655	2,376	1,592	1,830	1,529	1,771		
Sep	2,063	2,939	1,644	2,293	1,648	1,774	1,456	1,680		
Oct	2,027	2,895	1,622	2,213	1,655	1,738	1,492	1,810		
Nov	1,943	2,804	1,599	2,236	1,672	1,759	1,536	1,813		
Dec	1,879	2,758	1,552	2,120	1,632	1,733	1,455	1,741		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

## OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1998		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
1996	\$374,800	\$178,800
1997	\$361,500	\$164,800
98:H1	\$349,000	\$156,100
98:H2	\$336,100	\$152,300

Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000	\$378,000	\$179,000
Feb	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000		
Mar	\$336,500	\$148,000	\$329,000	\$140,000	\$345,000	\$159,900		
Apr	\$339,000	\$149,000	\$329,000	\$143,500	\$349,000	\$164,900		
May	\$335,000	\$148,500	\$328,000	\$149,000	\$349,000	\$163,000		
Jun	\$335,000	\$145,000	\$325,000	\$144,500	\$349,900	\$160,000		
Jul	\$333,500	\$145,000	\$329,000	\$147,500	\$365,000	\$164,000		
Aug	\$329,000	\$148,300	\$325,000	\$148,000	\$369,000	\$168,000		
Sep	\$330,800	\$149,000	\$320,000	\$148,800	\$369,000	\$169,900		
Oct	\$335,000	\$145,000	\$319,000	\$149,000	\$375,500	\$169,900		
Nov	\$339,900	\$139,500	\$325,000	\$149,000	\$385,000	\$175,000		
Dec	\$330,000	\$140,000	\$325,000	\$149,000	\$376,000	\$175,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Availability of Housing on Oahu

Comparisons Between JANUARY 2002 and 2001

## SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	114	\$337,000	108	\$332,000	5.6%	1.5%	111	\$288,200	2.7%	16.9%
Honolulu	81	\$568,000	93	\$565,000	-12.9%	0.5%	106	\$507,000	-23.6%	12.0%
Kapahulu-Diamond Head	102	\$547,500	104	\$550,000	-1.9%	-0.5%	92	\$486,500	10.9%	12.5%
Waialae-Kahala	96	\$1,250,000	102	\$1,162,500	-5.9%	7.5%	63	\$1,250,000	52.4%	0.0%
Aina Haina-Kuliouou	72	\$898,500	75	\$897,000	-4.0%	0.2%	51	\$865,000	41.2%	3.9%
Hawaii Kai	94	\$659,000	92	\$619,500	2.2%	6.4%	79	\$559,000	19.0%	17.9%
Kailua-Waimanalo	109	\$548,000	102	\$522,500	6.9%	4.9%	140	\$452,500	-22.1%	21.1%
Kaneohe	75	\$389,000	84	\$397,000	-10.7%	-2.0%	89	\$359,000	-15.7%	8.4%
Windward Coast	63	\$349,000	68	\$337,000	-7.4%	3.6%	80	\$299,300	-21.3%	16.6%
North Shore	88	\$359,500	93	\$360,000	-5.4%	-0.1%	101	\$450,000	-12.9%	-20.1%
Wahiawa	31	\$239,500	33	\$239,000	-6.1%	0.2%	33	\$235,000	-6.1%	1.9%
Mililani	56	\$306,200	56	\$320,000	0.0%	-4.3%	80	\$277,000	-30.0%	10.5%
Makaha-Nanakuli	129	\$170,000	136	\$169,000	-5.1%	0.6%	175	\$149,900	-26.3%	13.4%
Ewa Plain	125	\$235,000	138	\$237,000	-9.4%	-0.8%	163	\$235,000	-23.3%	0.0%
Makakilo	30	\$229,500	33	\$259,900	-9.1%	-11.7%	35	\$288,000	-14.3%	-20.3%
Waipahu	71	\$269,000	76	\$272,500	-6.6%	-1.3%	107	\$240,000	-33.6%	12.1%
Pearl City-Aiea	58	\$332,500	62	\$335,000	-6.5%	-0.7%	95	\$299,500	-38.9%	11.0%
<b>OVERALL OAHU</b>	<b>1,394</b>	<b>\$378,000</b>	<b>1,455</b>	<b>\$376,000</b>	<b>-4.2%</b>	<b>0.5%</b>	<b>1,600</b>	<b>\$325,000</b>	<b>-12.9%</b>	<b>16.3%</b>

## CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	79	\$140,000	86	\$132,500	-8.1%	5.7%	80	\$115,000	-1.3%	21.7%
Kalihi-Palama	47	\$160,000	49	\$160,000	-4.1%	0.0%	60	\$149,000	-21.7%	7.4%
Downtown-Nuuanu	175	\$195,500	176	\$195,000	-0.6%	0.3%	123	\$191,500	42.3%	2.1%
Ala Moana-Kakaako	114	\$319,000	121	\$308,000	-5.8%	3.6%	101	\$169,000	12.9%	88.8%
Waikiki	454	\$170,000	475	\$170,000	-4.4%	0.0%	463	\$165,000	-1.9%	3.0%
Makiki-Moiliili	210	\$189,000	228	\$182,000	-7.9%	3.8%	309	\$149,900	-32.0%	26.1%
Kapahulu-Kuliouou	99	\$395,000	112	\$377,500	-11.6%	4.6%	95	\$399,000	4.2%	-1.0%
Hawaii Kai	103	\$275,000	102	\$279,500	1.0%	-1.6%	56	\$248,500	83.9%	10.7%
Kailua-Waimanalo	28	\$177,500	29	\$179,000	-3.4%	-0.8%	28	\$213,500	0.0%	-16.9%
Kaneohe	54	\$215,000	53	\$215,000	1.9%	0.0%	52	\$172,000	3.8%	25.0%
Windward Coast	13	\$85,000	13	\$89,000	0.0%	-4.5%	8	\$117,000	62.5%	-27.4%
North Shore	17	\$139,900	17	\$143,500	0.0%	-2.5%	24	\$147,300	-29.2%	-5.0%
Wahiawa	2	\$54,800	5	\$54,500	-60.0%	0.6%	5	\$55,000	-60.0%	-0.4%
Mililani	47	\$147,000	49	\$145,000	-4.1%	1.4%	76	\$115,000	-38.2%	27.8%
Makaha-Nanakuli	85	\$77,000	88	\$69,900	-3.4%	10.2%	75	\$65,000	13.3%	18.5%
Ewa Plain	30	\$129,800	31	\$130,000	-3.2%	-0.2%	41	\$105,000	-26.8%	23.6%
Makakilo	14	\$123,000	9	\$115,000	55.6%	7.0%	16	\$107,500	-12.5%	14.4%
Waipahu	35	\$126,000	34	\$129,000	2.9%	-2.3%	49	\$115,000	-28.6%	9.6%
Pearl City-Aiea	60	\$107,000	64	\$102,000	-6.3%	4.9%	79	\$91,100	-24.1%	17.5%
<b>OVERALL OAHU</b>	<b>1,666</b>	<b>\$179,000</b>	<b>1,741</b>	<b>\$175,000</b>	<b>-4.3%</b>	<b>2.3%</b>	<b>1,740</b>	<b>\$149,000</b>	<b>-4.3%</b>	<b>20.1%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Available Condominiums on Oahu by Land Tenure

## Comparisons Between JANUARY 2002 and 2001

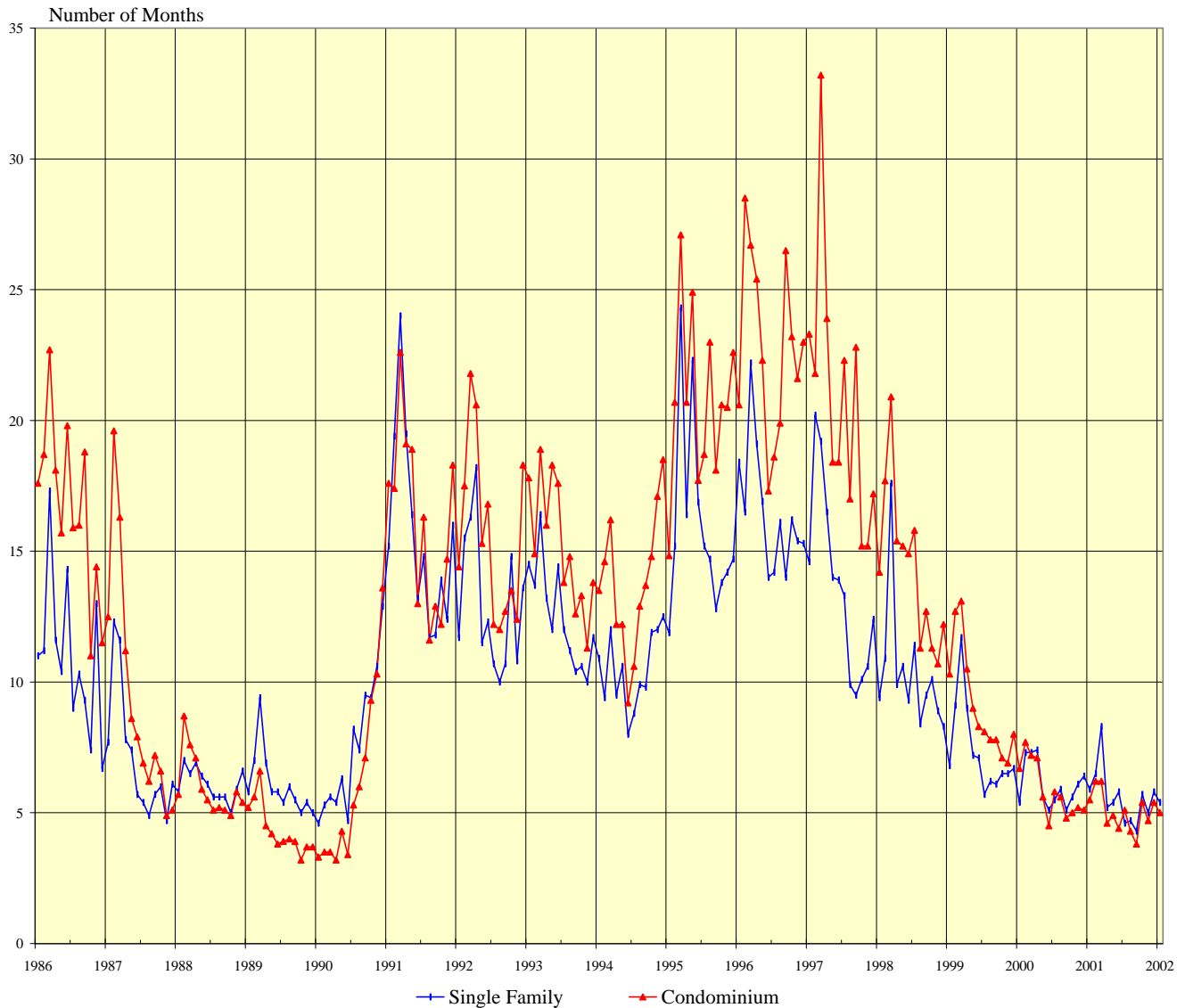
<b>FEE SIMPLE CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	77	\$140,000	97.5%	75	\$115,000	93.8%	2.7%	21.7%	3.7%
Kalihi-Palama	41	\$198,000	87.2%	54	\$152,000	90.0%	-24.1%	30.3%	-2.8%
Downtown-Nuuanu	119	\$217,900	68.0%	90	\$195,000	73.2%	32.2%	11.7%	-5.2%
Ala Moana-Kakaako	89	\$498,000	78.1%	75	\$239,700	74.3%	18.7%	107.8%	3.8%
Waikiki	206	\$222,500	45.4%	204	\$218,500	44.1%	1.0%	1.8%	1.3%
Makiki-Moilili	162	\$225,500	77.1%	244	\$169,000	79.0%	-33.6%	33.4%	-1.8%
Kapahulu-Kuliouou	51	\$335,000	51.5%	51	\$385,000	53.7%	0.0%	-13.0%	-2.2%
Hawaii Kai	75	\$299,000	72.8%	39	\$263,000	69.6%	92.3%	13.7%	3.2%
Kailua-Waimanalo	17	\$189,500	60.7%	22	\$215,000	78.6%	-22.7%	-11.9%	-17.9%
Kaneohe	44	\$219,000	81.5%	38	\$199,700	73.1%	15.8%	9.7%	8.4%
Windward Coast	5	\$129,000	38.5%	5	\$120,000	62.5%	0.0%	7.5%	-24.0%
North Shore	5	\$95,000	29.4%	7	\$195,000	29.2%	-28.6%	-51.3%	0.2%
Wahiawa	2	\$54,800	100.0%	4	\$57,000	80.0%	-50.0%	-3.9%	20.0%
Mililani	47	\$147,000	100.0%	76	\$115,000	100.0%	-38.2%	27.8%	0.0%
Makaha-Nanakuli	74	\$79,300	87.1%	65	\$62,000	86.7%	13.8%	27.9%	0.4%
Ewa Plain	30	\$129,800	100.0%	41	\$105,000	100.0%	-26.8%	23.6%	0.0%
Makakilo	13	\$126,000	92.9%	15	\$108,000	93.8%	-13.3%	16.7%	-0.9%
Waipahu	35	\$126,000	100.0%	49	\$115,000	100.0%	-28.6%	9.6%	0.0%
Pearl City-Aiea	50	\$107,500	83.3%	58	\$96,000	73.4%	-13.8%	12.0%	9.9%
<b>All FEE SIMPLE</b>	<b>1,142</b>	<b>\$195,000</b>	<b>68.5%</b>	<b>1,212</b>	<b>\$160,000</b>	<b>69.7%</b>	<b>-5.8%</b>	<b>21.9%</b>	<b>-1.1%</b>

<b>LEASEHOLD CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	2	\$85,000	41.0%	5	\$90,000	6.3%	-60.0%	-5.6%	34.8%
Kalihi-Palama	6	\$43,500	12.8%	6	\$100,500	10.0%	0.0%	-56.7%	2.8%
Downtown-Nuuanu	56	\$129,000	32.0%	33	\$168,000	26.8%	69.7%	-23.2%	5.2%
Ala Moana-Kakaako	25	\$153,000	21.9%	26	\$108,500	25.7%	-3.8%	41.0%	-3.8%
Waikiki	248	\$136,300	54.6%	259	\$135,000	55.9%	-4.2%	1.0%	-1.3%
Makiki-Moilili	48	\$129,000	22.9%	65	\$99,000	21.0%	-26.2%	30.3%	1.8%
Kapahulu-Kuliouou	48	\$397,000	48.5%	44	\$402,000	46.3%	9.1%	-1.2%	2.2%
Hawaii Kai	28	\$199,000	27.2%	17	\$212,000	30.4%	64.7%	-6.1%	-3.2%
Kailua-Waimanalo	11	\$159,000	39.3%	6	\$158,500	21.4%	83.3%	0.3%	17.9%
Kaneohe	10	\$193,500	18.5%	14	\$104,000	26.9%	-28.6%	86.1%	-8.4%
Windward Coast	8	\$74,300	61.5%	3	\$79,900	37.5%	166.7%	-7.0%	24.0%
North Shore	12	\$141,700	70.6%	17	\$144,900	70.8%	-29.4%	-2.2%	-0.2%
Wahiawa	0	N/A	0.0%	1	\$45,000	20.0%	N/A	N/A	-20.0%
Mililani	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makaha-Nanakuli	11	\$55,000	12.9%	10	\$78,500	13.3%	10.0%	-29.9%	-0.4%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$95,000	7.1%	1	\$105,000	6.3%	0.0%	-9.5%	0.9%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	10	\$84,500	16.7%	21	\$71,300	26.6%	-52.4%	18.5%	-9.9%
<b>All LEASEHOLD</b>	<b>524</b>	<b>\$143,000</b>	<b>31.5%</b>	<b>528</b>	<b>\$135,000</b>	<b>30.3%</b>	<b>-0.8%</b>	<b>5.9%</b>	<b>1.1%</b>

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MONTHS OF INVENTORY REMAINING

## OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1996		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
1993	12.5	15.3
1994	10.4	13.8
95:H1	17.8	21.0
95:H2	14.2	20.6
96:H1	17.9	23.5
96:H2	15.2	22.1

Month	1997		1998		1999		2000		2001		2002	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5	5.4	5.0
Feb	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2		
Mar	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2		
Apr	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6		
May	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9		
Jun	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4		
Jul	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8	4.6	5.1		
Aug	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6	4.7	4.3		
Sep	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8	4.3	3.8		
Oct	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0	5.7	5.4		
Nov	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2	5.0	4.7		
Dec	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1	5.8	5.4		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between JANUARY 2002 and 2001

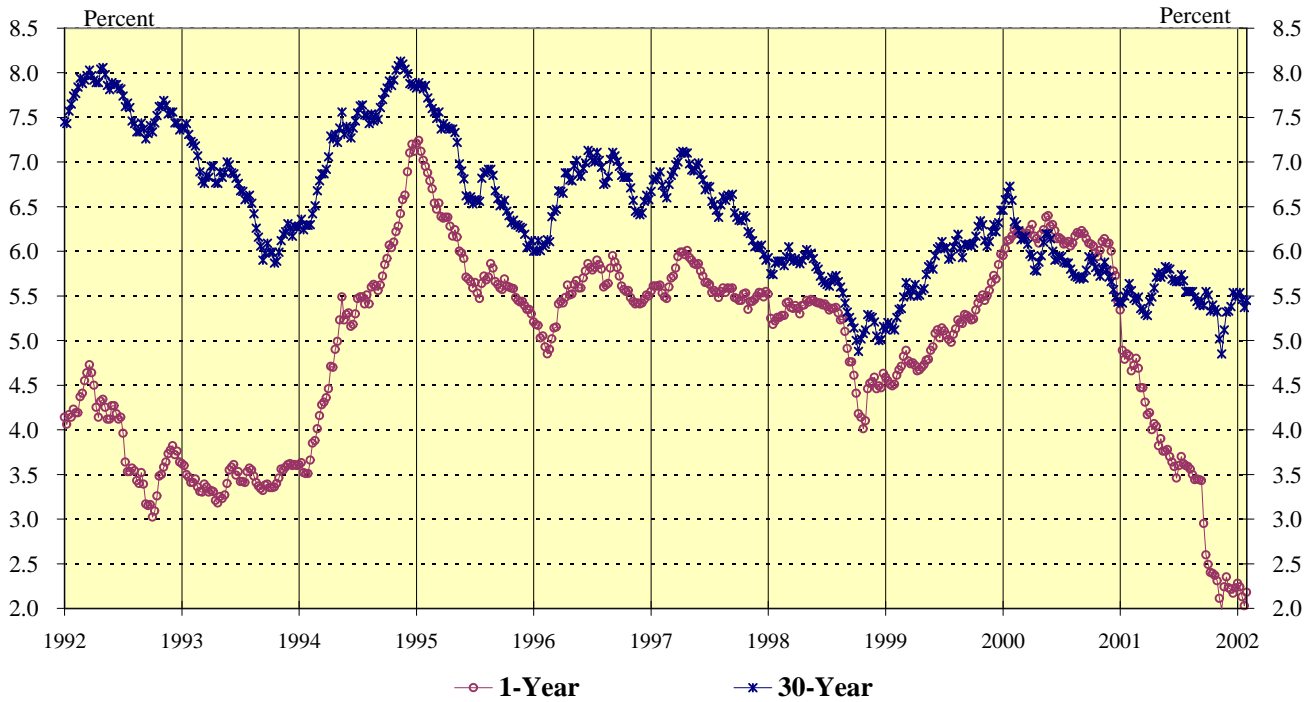
<b>SINGLE FAMILY HOMES</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$200	37	161	4.4	58	307	5.3	-0.9
\$200 - 299	89	341	3.8	75	433	5.8	-1.9
\$300 - 399	64	245	3.8	57	299	5.2	-1.4
\$400 - 499	31	149	4.8	27	130	4.8	0.0
\$500 - 699	23	158	6.9	26	143	5.5	1.4
\$700 - 999	11	127	11.5	15	102	6.8	4.7
More Than \$1,000	5	213	42.6	12	186	15.5	27.1
<b>Areas</b>							
Metro Oahu	37	195	5.3	27	217	8.0	-2.8
East Oahu	45	364	8.1	62	285	4.6	3.5
Windward Oahu	49	247	5.0	66	309	4.7	0.4
North Shore	5	88	17.6	8	101	12.6	5.0
Leeward Oahu	124	500	4.0	107	688	6.4	-2.4
<b>All Single Family</b>	<b>260</b>	<b>1,394</b>	<b>5.4</b>	<b>270</b>	<b>1,600</b>	<b>5.9</b>	<b>-0.6</b>

<b>CONDOMINIUMS</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$100	100	372	3.7	124	472	3.8	-0.1
\$100 - 149	92	312	3.4	64	414	6.5	-3.1
\$150 - 199	40	285	7.1	39	270	6.9	0.2
\$200 - 249	54	194	3.6	38	185	4.9	-1.3
\$250 - 299	22	147	6.7	16	96	6.0	0.7
\$300 - 499	19	206	10.8	29	189	6.5	4.3
More Than \$500	5	150	30.0	8	114	14.3	15.8
<b>Areas</b>							
Metro Oahu	173	1,079	6.2	159	1,136	7.1	-0.9
East Oahu	33	202	6.1	31	151	4.9	1.3
Windward Oahu	23	95	4.1	28	88	3.1	1.0
North Shore	5	17	3.4	3	24	8.0	-4.6
Leeward Oahu	98	273	2.8	97	341	3.5	-0.7
<b>All Condominiums</b>	<b>332</b>	<b>1,666</b>	<b>5.0</b>	<b>318</b>	<b>1,740</b>	<b>5.5</b>	<b>-0.5</b>

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	30-Yr TB*

\*TB = US Treasury Bill or Bond

Second Half 2000			First Half 2001			Second Half 2001			First Half 2002		
Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR

27	6.13	5.94	1	5.34	5.44	27	3.60	5.66	1	2.28	5.51
28	6.08	5.88	2	4.89	5.42	28	3.70	5.74	2	2.24	5.54
29	6.09	5.87	3	4.79	5.50	29	3.62	5.67	3	2.13	5.46
30	6.11	5.87	4	4.85	5.54	30	3.60	5.55	4	2.03	5.37
31	6.06	5.80	5	4.83	5.64	31	3.59	5.55	5	2.18	5.45
32	6.09	5.75	6	4.66	5.56	32	3.56	5.55	6		
33	6.17	5.72	7	4.72	5.47	33	3.50	5.55	7		
34	6.21	5.71	8	4.80	5.45	34	3.44	5.49	8		
35	6.20	5.69	9	4.69	5.49	35	3.45	5.44	9		
36	6.23	5.71	10	4.47	5.36	36	3.44	5.40	10		
37	6.20	5.70	11	4.47	5.34	37	3.43	5.45	11		
38	6.14	5.79	12	4.31	5.30	38	2.95	5.39	12		
39	6.09	5.94	13	4.17	5.28	39	2.60	5.55	13		
40	6.08	5.89	14	4.19	5.44	40	2.49	5.51	14		
41	6.06	5.92	15	4.00	5.49	41	2.40	5.33	15		
42	5.98	5.82	16	4.07	5.59	42	2.39	5.40	16		
43	5.94	5.77	17	4.04	5.71	43	2.37	5.35	17		
44	6.01	5.72	18	3.82	5.76	44	2.31	5.32	18		
45	6.11	5.80	19	3.90	5.71	45	2.11	5.02	19		
46	6.14	5.88	20	3.76	5.74	46	1.99	4.85	20		
47	6.09	5.79	21	3.76	5.83	47	2.24	5.12	21		
48	6.09	5.71	22	3.78	5.81	48	2.35	5.32	22		
49	6.00	5.66	23	3.70	5.80	49	2.23	5.33	23		
50	5.78	5.57	24	3.64	5.69	50	2.21	5.38	24		
51	5.73	5.49	25	3.59	5.67	51	2.17	5.54	25		
52	5.44	5.43	26	3.46	5.66	52	2.23	5.49	26		

1990 - 2001					
Yr:Qt	1YR	30YR	Yr:Qt	1YR	30YR
90:H1	8.20	8.54	97:Q1	5.64	6.80
90:H2	7.58	8.68	97:Q2	5.86	6.94
91:H1	6.34	8.26	97:Q3	5.55	6.54
91:H2	5.40	8.03	97:Q4	5.48	6.16
92:H1	4.29	7.84	98:Q1	5.32	5.89
92:H2	3.50	7.49	98:Q2	5.41	5.86
93:H1	3.40	6.99	98:Q3	5.13	5.50
93:H2	3.47	6.24	98:Q4	4.38	5.10
94:H1	4.47	6.93	99:Q1	4.66	5.35
94:H2	6.04	7.76	99:Q2	4.86	5.78
95:Q1	6.79	7.67	99:Q3	5.16	6.04
95:Q2	6.01	7.01	99:Q4	5.57	6.23
95:Q3	5.66	6.72	00:Q1	6.16	6.34
95:Q4	5.48	6.28	00:Q2	6.23	5.98
96:Q1	5.11	6.24	00:Q3	6.14	5.80
96:Q2	5.63	6.91	00:Q4	5.96	5.73
96:Q3	5.78	6.97	01:Q1	4.69	5.45
96:Q4	5.49	6.62	01:Q2	3.82	5.68

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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