

***MONTHLY STATISTICAL REPORT***  
of Residential Resale Activity on Oahu  
**JANUARY 2003**

(Print Date: February 3, 2003)

Prepared by:

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Honolulu Board of Realtors® Research Department  
***MONTHLY STATISTICAL REPORT***

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**Honolulu Board of Realtors®**  
**Multiple Listing Service**  
**Statistical Summary of RESALES**  
**YEAR-TO-DATE Through January 31, 2003**

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES		
2003	2002	CHANGES		2003	2002	Percent Change	2003	2002	Percent Change
		Num	Percent						

**SINGLE FAMILY HOMES**

<b>OVERALL OAHU</b>	278	254	24	9.4%	\$350,000	\$312,500	12.0%	\$429,490	\$370,162	16.0%
Metro Oahu	43	32	11	34.4%	\$432,000	\$390,000	10.8%	\$451,895	\$378,244	19.5%
East Oahu	62	55	7	12.7%	\$530,000	\$500,000	6.0%	\$702,530	\$585,409	20.0%
Windward Oahu	40	41	-1	-2.4%	\$439,400	\$350,000	25.5%	\$482,812	\$423,401	14.0%
North Shore	6	8	-2	-25.0%	\$345,300	\$263,000	31.3%	\$385,500	\$263,063	46.5%
Leeward Oahu	127	118	9	7.6%	\$275,000	\$233,800	17.6%	\$273,893	\$256,407	6.8%

**CONDOMINIUMS**

<b>OVERALL OAHU</b>	476	325	151	46.5%	\$158,300	\$138,000	14.7%	\$183,434	\$177,637	3.3%
Metro Oahu	237	173	64	37.0%	\$165,000	\$165,000	0.0%	\$185,331	\$192,789	-3.9%
East Oahu	40	26	14	53.8%	\$302,500	\$254,500	18.9%	\$337,538	\$404,000	-16.5%
Windward Oahu	35	16	19	118.8%	\$175,000	\$193,500	-9.6%	\$200,900	\$185,131	8.5%
North Shore	10	1	9	900.0%	\$112,500	\$60,500	86.0%	\$128,490	\$60,500	112.4%
Leeward Oahu	154	109	45	41.3%	\$144,000	\$100,000	44.0%	\$140,086	\$99,567	40.7%

**ALL SALES:** 754 579 175 30.2%

**TOTAL DOLLAR VOLUME OF SALES**

		SINGLE FAMILY HOMES			CONDOMINIUMS		
		2003	2002	Percent Change	2003	2002	Percent Change
<b>TMK Area Designations</b>	<b>OVERALL OAHU:</b>	\$119,398,220	\$94,021,148	27.0%	\$87,314,584	\$57,732,025	51.2%
Zone 1 and 2	<b>Metro Oahu</b>	\$19,431,485	\$12,103,808	60.5%	\$43,923,447	\$33,352,497	31.7%
Zone 3	<b>East Oahu</b>	\$43,556,860	\$32,197,495	35.3%	\$13,501,520	\$10,504,000	28.5%
Zone 4 and 5-1 through 5-4	<b>Windward Oahu</b>	\$19,312,480	\$17,359,441	11.3%	\$7,031,500	\$2,962,096	137.4%
Zone 5-5 through 5-9 and 6	<b>North Shore</b>	\$2,313,000	\$2,104,504	9.9%	\$1,284,900	\$60,500	2023.8%
Zone 7 through 9	<b>Leeward Oahu</b>	\$34,784,411	\$30,256,026	15.0%	\$21,573,244	\$10,852,803	98.8%
<b>TOTAL DOLLAR VOLUME:</b>					\$206,712,804	\$151,753,173	36.2%

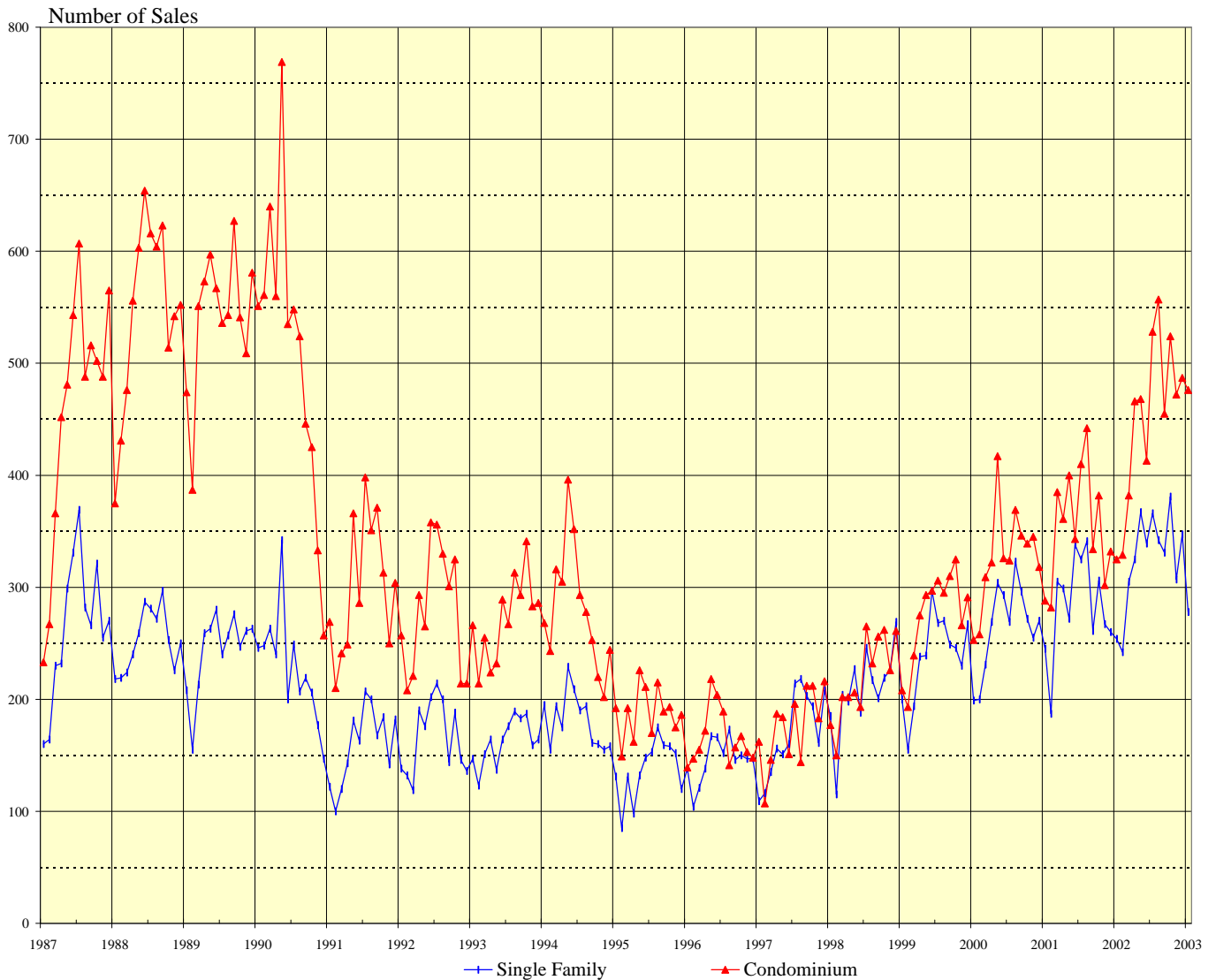
**IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.**

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**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF RESIDENTIAL PROPERTY SALES

## OAHU, HAWAII: 1987 - 2003, Monthly



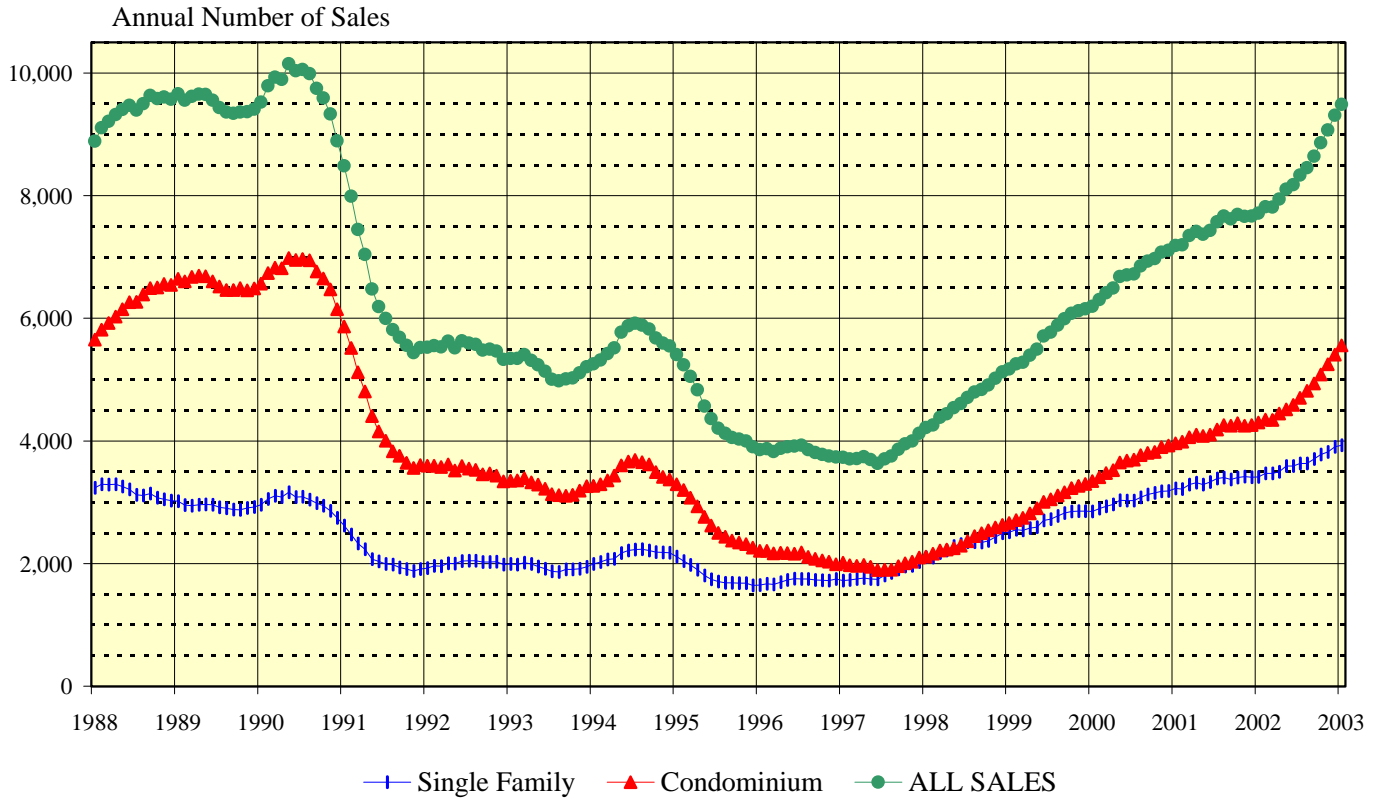
1987 - 1998		
Yr:Hf	SF	Condo
1987	3,179	5,508
1988	3,026	6,546
1989	2,919	6,486
1990	2,744	6,149
1991	1,912	3,607
1992	1,985	3,342
1993	1,944	3,263
1994	2,175	3,370
1995	1,642	2,260
1996	1,749	1,990
1997	2,025	2,100
98:H1	1,117	1,130
98:H2	1,378	1,502

Month	1999		2000		2001		2002		2003	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	200	208	199	253	245	288	254	325	278	476
Feb	155	193	200	258	187	282	242	329		
Mar	194	239	231	309	305	385	305	382		
Apr	238	275	269	322	299	361	325	466		
May	239	293	304	417	272	400	367	468		
Jun	297	297	293	326	338	343	339	413		
Jul	268	306	269	324	325	410	366	528		
Aug	270	295	323	369	341	442	342	557		
Sep	249	310	296	346	261	334	331	455		
Oct	246	325	272	339	306	382	381	524		
Nov	230	266	255	345	267	302	307	472		
Dec	267	291	270	318	260	332	347	487		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# OAHU RESIDENTIAL PROPERTY SALES RATE

## Annual Unit Sales Rates Based on Prior 12 Months



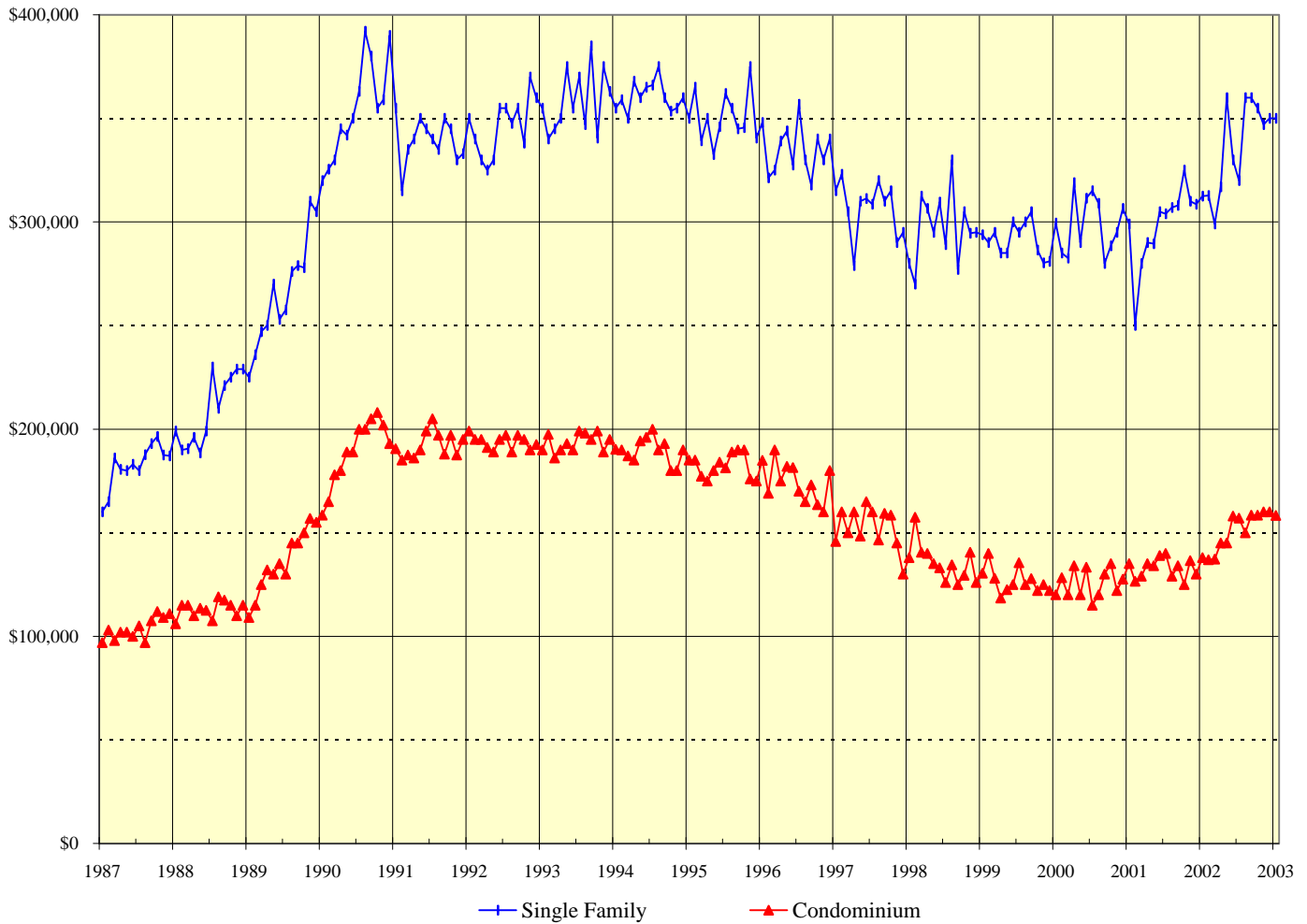
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2001 are the total sales for the 12-month period July 2000 through June 2001.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

## OAHU, HAWAII: 1987 - 2003, Monthly



1987 - 1999		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
1995	\$348,000	\$181,800
1996	\$335,200	\$174,500
1997	\$307,000	\$150,000
1998	\$297,000	\$135,000
99:H1	\$291,500	\$127,400
99:H2	\$291,300	\$126,200

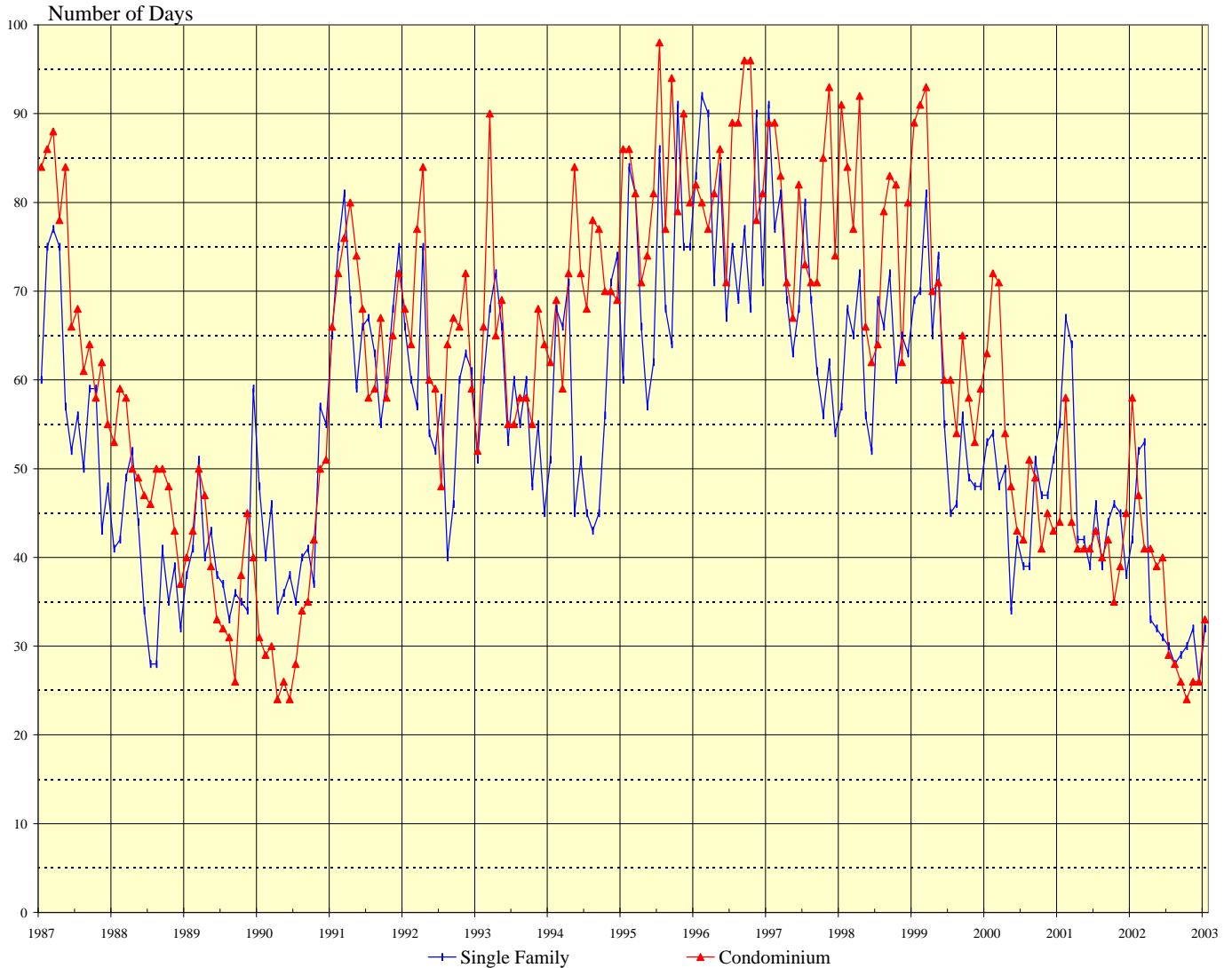
Month	2000		2001		2002		2003	
	Single		Single		Single		Single	
	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$299,500	\$120,000	\$299,000	\$135,000	\$312,500	\$138,000	\$350,000	\$158,300
Feb	\$285,000	\$128,300	\$250,000	\$126,500	\$312,800	\$137,000		
Mar	\$282,500	\$120,000	\$280,000	\$129,000	\$299,000	\$137,300		
Apr	\$319,000	\$134,000	\$290,000	\$135,000	\$317,000	\$145,000		
May	\$290,000	\$120,000	\$289,500	\$134,000	\$360,000	\$145,000		
Jun	\$311,500	\$133,400	\$305,000	\$139,000	\$330,000	\$158,000		
Jul	\$315,000	\$115,000	\$304,000	\$140,000	\$320,000	\$157,000		
Aug	\$309,000	\$120,000	\$307,000	\$129,000	\$360,000	\$150,000		
Sep	\$280,000	\$130,000	\$308,000	\$134,000	\$360,000	\$158,500		
Oct	\$288,500	\$135,000	\$325,000	\$125,000	\$355,000	\$158,500		
Nov	\$295,000	\$122,000	\$310,000	\$136,500	\$347,000	\$160,000		
Dec	\$306,500	\$127,500	\$308,500	\$130,000	\$350,000	\$160,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN NUMBER OF DAYS ON THE MARKET

## Days between Listing Date and Contract Date

### OAHU, HAWAII: 1987 - 2003, Monthly



1987 - 1998		
Yr:Hf	SF	Condo
1987	59	71
1988	39	49
1989	40	39
1990	42	34
1991	67	68
1992	58	66
1993	58	63
1994	57	71
1995	72	83
1996	78	84
1997	69	79
98:H1	62	79
98:H2	66	75

1999		
Month	Single Family	Condo
Jan	69	89
Feb	70	91
Mar	81	93
Apr	65	70
May	74	71
Jun	55	60
Jul	45	60
Aug	46	54
Sep	56	65
Oct	49	58
Nov	48	53
Dec	48	59

2000	
Single Family	Condo
53	63
54	72
48	71
50	54
34	48
42	43
39	42
39	51
51	49
47	41
47	45
51	43

2001	
Single Family	Condo
55	44
67	58
64	44
42	41
42	41
39	41
46	43
39	40
44	42
46	35
45	39
38	45

2002	
Single Family	Condo
42	58
52	47
53	41
33	41
32	39
31	40
30	29
28	28
29	26
30	24
32	26
26	26

2003	
Single Family	Condo
32	33

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Monthly and Y-T-D Resales Activity by Neighborhood Groups

## Comparisons Between JANUARY 2003 and 2002

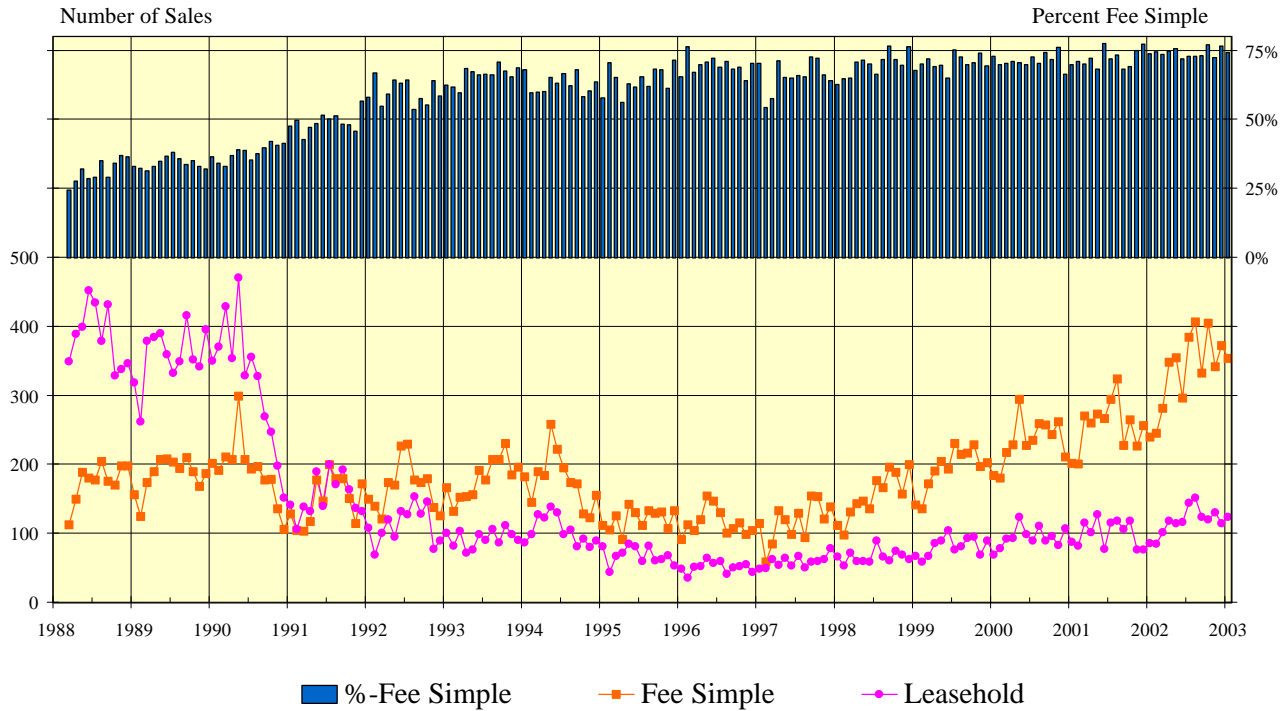
<b>SINGLE FAMILY HOMES</b>												
Neighborhood Group	2003		2002		Month-to-Month		2003		2002		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	23	\$368,000	11	\$265,000	109.1%	38.9%	23	\$368,000	11	\$265,000	109.1%	38.9%
Honolulu	20	\$522,500	21	\$420,000	-4.8%	24.4%	20	\$522,500	21	\$420,000	-4.8%	24.4%
Kapahulu-Diamond Head	20	\$417,500	11	\$410,000	81.8%	1.8%	20	\$417,500	11	\$410,000	81.8%	1.8%
Waialae-Kahala	16	\$852,500	15	\$710,000	6.7%	20.1%	16	\$852,500	15	\$710,000	6.7%	20.1%
Aina Haina-Kuliouou	5	\$730,000	12	\$470,000	-58.3%	55.3%	5	\$730,000	12	\$470,000	-58.3%	55.3%
Hawaii Kai	21	\$550,000	17	\$399,000	23.5%	37.8%	21	\$550,000	17	\$399,000	23.5%	37.8%
Kailua-Waimanalo	20	\$460,000	18	\$380,400	11.1%	20.9%	20	\$460,000	18	\$380,400	11.1%	20.9%
Kaneohe	16	\$450,000	13	\$320,000	23.1%	40.6%	16	\$450,000	13	\$320,000	23.1%	40.6%
Windward Coast	4	\$237,000	10	\$317,400	-60.0%	-25.3%	4	\$237,000	10	\$317,400	-60.0%	-25.3%
North Shore	6	\$345,300	8	\$263,000	-25.0%	31.3%	6	\$345,300	8	\$263,000	-25.0%	31.3%
Wahiawa	8	\$226,000	7	\$185,000	14.3%	22.2%	8	\$226,000	7	\$185,000	14.3%	22.2%
Mililani	20	\$334,500	12	\$321,500	66.7%	4.0%	20	\$334,500	12	\$321,500	66.7%	4.0%
Makaha-Nanakuli	15	\$160,000	14	\$148,000	7.1%	8.1%	15	\$160,000	14	\$148,000	7.1%	8.1%
Ewa Plain	33	\$225,000	40	\$233,800	-17.5%	-3.8%	33	\$225,000	40	\$233,800	-17.5%	-3.8%
Makakilo	7	\$259,000	5	\$227,000	40.0%	14.1%	7	\$259,000	5	\$227,000	40.0%	14.1%
Waipahu	21	\$285,000	17	\$220,000	23.5%	29.5%	21	\$285,000	17	\$220,000	23.5%	29.5%
Pearl City-Aiea	23	\$322,500	23	\$340,000	0.0%	-5.1%	23	\$322,500	23	\$340,000	0.0%	-5.1%
<b>OVERALL OAHU</b>	<b>278</b>	<b>\$350,000</b>	<b>254</b>	<b>\$312,500</b>	<b>9.4%</b>	<b>12.0%</b>	<b>278</b>	<b>\$350,000</b>	<b>254</b>	<b>\$312,500</b>	<b>9.4%</b>	<b>12.0%</b>

<b>CONDOMINIUMS</b>												
Neighborhood Group	2003		2002		Month-to-Month		2003		2002		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	24	\$187,000	23	\$158,000	4.3%	18.4%	24	\$187,000	23	\$158,000	4.3%	18.4%
Kalihi-Palama	10	\$108,000	9	\$217,500	11.1%	-50.3%	10	\$108,000	9	\$217,500	11.1%	-50.3%
Downtown-Nuuanu	24	\$235,300	27	\$189,500	-11.1%	24.2%	24	\$235,300	27	\$189,500	-11.1%	24.2%
Ala Moana-Kakaako	27	\$170,000	20	\$146,500	35.0%	16.0%	27	\$170,000	20	\$146,500	35.0%	16.0%
Waikiki	96	\$151,000	48	\$173,800	100.0%	-13.1%	96	\$151,000	48	\$173,800	100.0%	-13.1%
Makiki-Moilili	56	\$172,500	46	\$160,000	21.7%	7.8%	56	\$172,500	46	\$160,000	21.7%	7.8%
Kapahulu-Kuliouou	24	\$319,000	5	\$1,450,000	380.0%	-78.0%	24	\$319,000	5	\$1,450,000	380.0%	-78.0%
Hawaii Kai	16	\$296,800	21	\$245,000	-23.8%	21.1%	16	\$296,800	21	\$245,000	-23.8%	21.1%
Kailua-Waimanalo	5	\$219,000	7	\$220,000	-28.6%	-0.5%	5	\$219,000	7	\$220,000	-28.6%	-0.5%
Kaneohe	24	\$230,000	9	\$190,000	166.7%	21.1%	24	\$230,000	9	\$190,000	166.7%	21.1%
Windward Coast	6	\$115,000	0	N/A	N/A	N/A	6	\$115,000	0	N/A	N/A	N/A
North Shore	10	\$112,500	1	\$60,500	900.0%	86.0%	10	\$112,500	1	\$60,500	900.0%	86.0%
Wahiawa	4	\$70,800	3	\$48,000	33.3%	47.5%	4	\$70,800	3	\$48,000	33.3%	47.5%
Mililani	33	\$158,000	22	\$120,200	50.0%	31.4%	33	\$158,000	22	\$120,200	50.0%	31.4%
Makaha-Nanakuli	17	\$61,000	11	\$44,000	54.5%	38.6%	17	\$61,000	11	\$44,000	54.5%	38.6%
Ewa Plain	17	\$132,000	14	\$100,300	21.4%	31.6%	17	\$132,000	14	\$100,300	21.4%	31.6%
Makakilo	10	\$140,000	5	\$100,000	100.0%	40.0%	10	\$140,000	5	\$100,000	100.0%	40.0%
Waipahu	35	\$165,000	28	\$111,700	25.0%	47.7%	35	\$165,000	28	\$111,700	25.0%	47.7%
Pearl City-Aiea	38	\$128,300	26	\$96,000	46.2%	33.6%	38	\$128,300	26	\$96,000	46.2%	33.6%
<b>OVERALL OAHU</b>	<b>476</b>	<b>\$158,300</b>	<b>325</b>	<b>\$138,000</b>	<b>46.5%</b>	<b>14.7%</b>	<b>476</b>	<b>\$158,300</b>	<b>325</b>	<b>\$138,000</b>	<b>46.5%</b>	<b>14.7%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

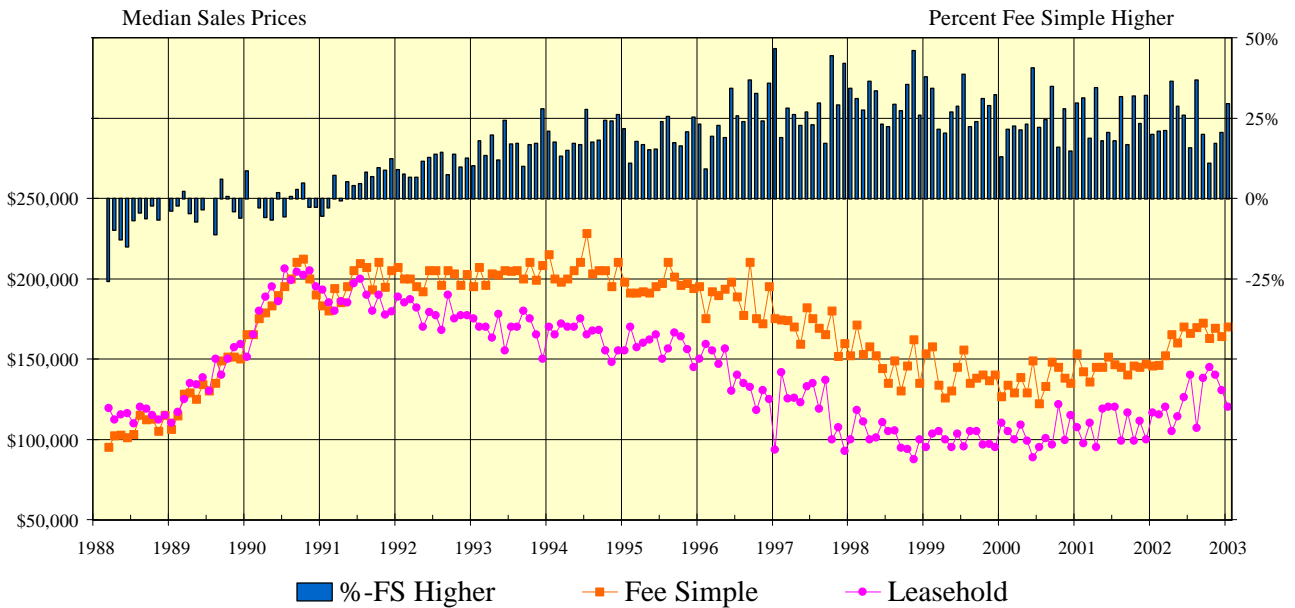
# CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2003, Monthly



# CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2003, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Statistical Summary of CONDOMINIUM RESALES

## YEAR-TO-DATE Through January 31, 2003

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2003	2002	Num	Percent	2003	2002	Change	2003	2002	Change

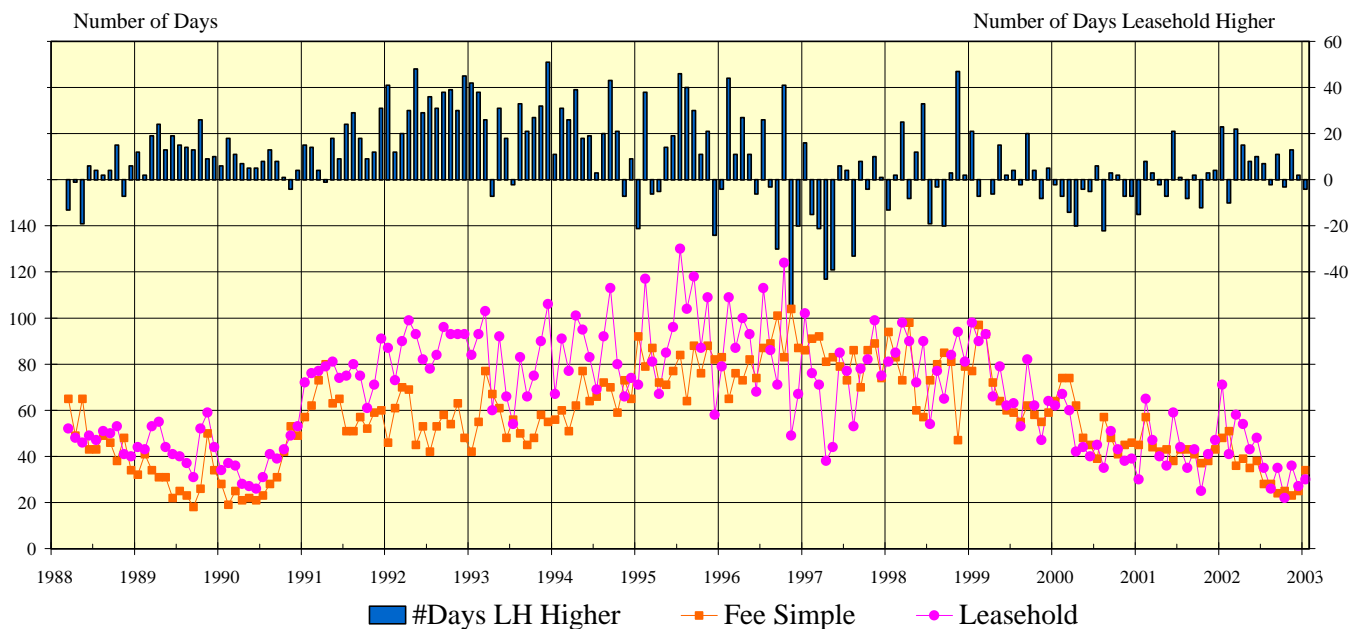
FEE SIMPLE CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>353</b>	<b>239</b>	<b>114</b>	<b>47.7%</b>	<b>\$170,000</b>	<b>\$145,500</b>	<b>16.8%</b>	<b>\$198,322</b>	<b>\$192,357</b>	<b>3.1%</b>
Metro Oahu	165	114	51	44.7%	\$194,000	\$200,000	-3.0%	\$211,668	\$212,743	-0.5%
East Oahu	26	20	6	30.0%	\$305,000	\$279,000	9.3%	\$373,000	\$469,300	-20.5%
Windward Oahu	22	11	11	100.0%	\$235,000	\$243,000	-3.3%	\$226,400	\$218,864	3.4%
North Shore	9	1	8	800.0%	\$110,000	\$60,500	81.8%	\$127,211	\$60,500	110.3%
Leeward Oahu	131	93	38	40.9%	\$152,000	\$103,000	47.6%	\$147,013	\$106,093	38.6%

LEASEHOLD CONDOMINIUMS										
<b>OVERALL OAHU</b>	<b>123</b>	<b>85</b>	<b>38</b>	<b>44.7%</b>	<b>\$120,000</b>	<b>\$116,500</b>	<b>3.0%</b>	<b>\$140,707</b>	<b>\$136,749</b>	<b>2.9%</b>
Metro Oahu	72	58	14	24.1%	\$93,000	\$127,500	-27.1%	\$124,976	\$154,567	-19.1%
East Oahu	14	6	8	133.3%	\$272,500	\$175,000	55.7%	\$271,679	\$186,333	45.8%
Windward Oahu	13	5	8	160.0%	\$145,000	\$123,000	17.9%	\$157,746	\$110,920	42.2%
North Shore	1	0	1	N/A	\$140,000	N/A	N/A	\$140,000	N/A	N/A
Leeward Oahu	23	16	7	43.8%	\$90,000	\$53,500	68.2%	\$100,633	\$61,636	63.3%

## CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

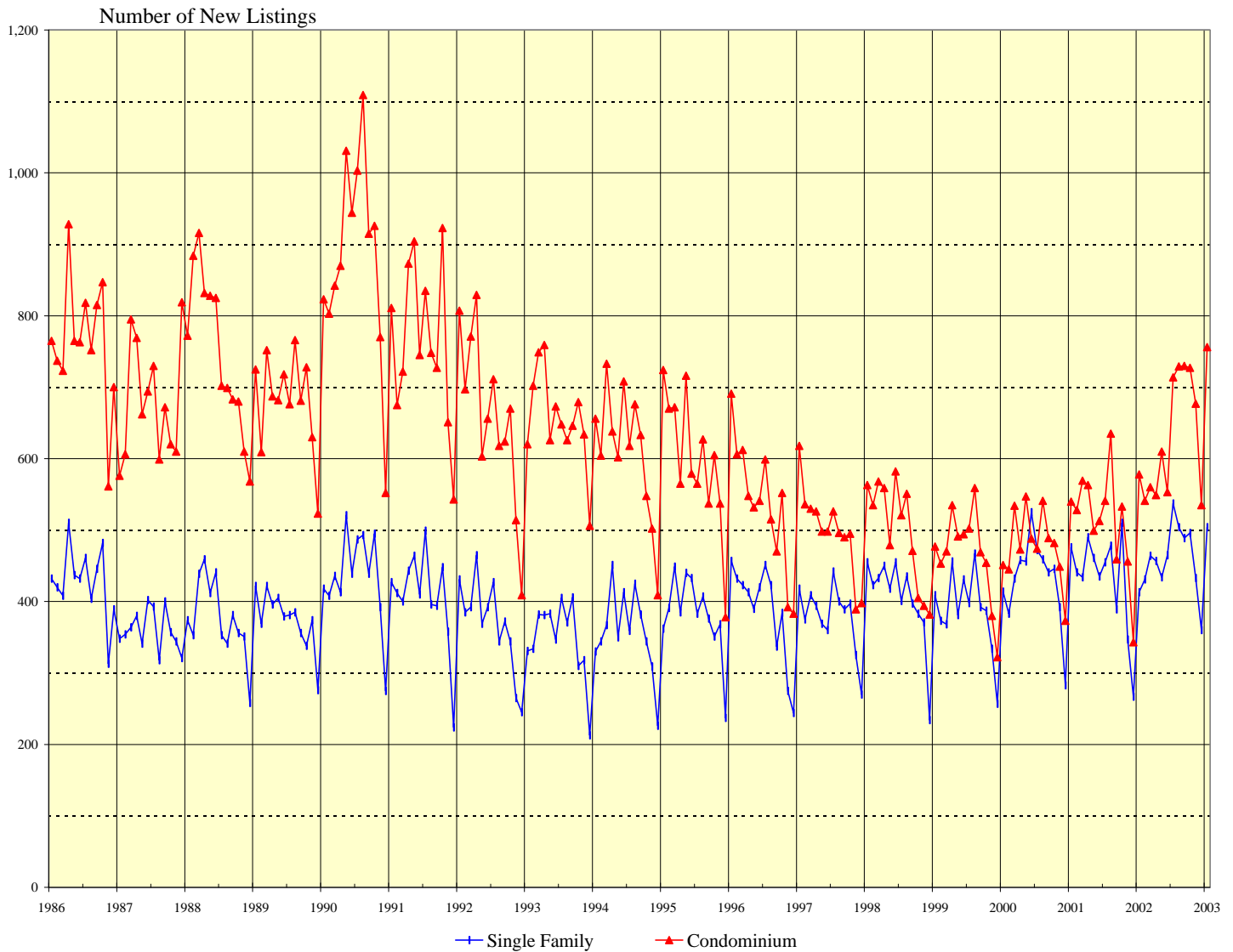
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2003, Monthly



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2003, Monthly

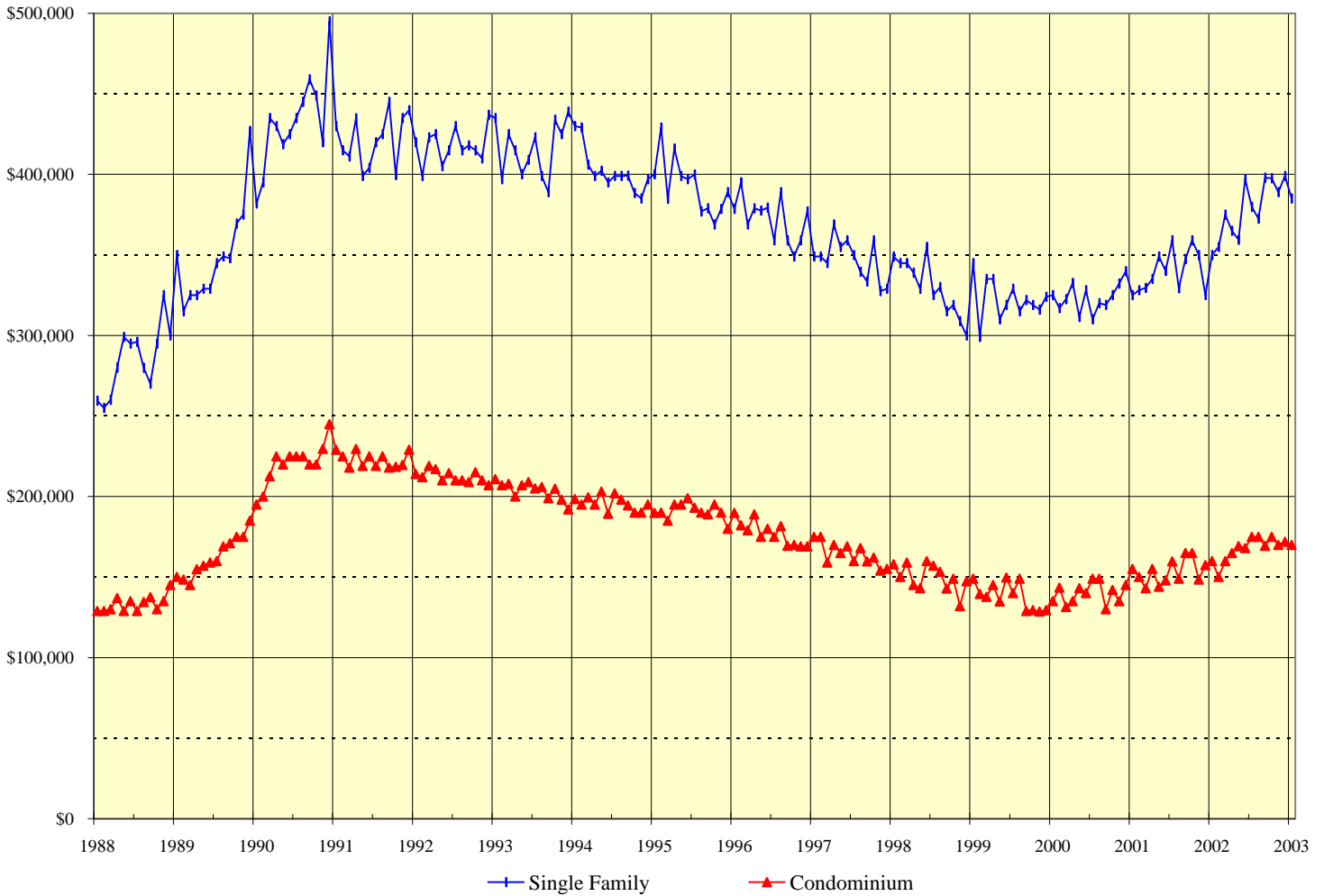


1987 - 1998			1999		2000		2001		2002		2003		
Yr:Hf	SF	Condo	Month	Single	Condo	Single	Condo	Single	Condo	Single	Condo	Single	Condo
				Family		Family		Family	Condo	Family		Family	Condo
1986	5,134	9,174	Jan	409	477	414	451	476	540	413	578	504	756
1987	4,322	8,152	Feb	373	453	383	445	441	528	431	541		
1988	4,518	8,999	Mar	368	470	432	534	434	569	464	560		
1989	4,503	8,177	Apr	456	535	458	473	490	563	457	549		
1990	5,216	10,588	May	381	491	456	547	461	499	434	610		
1991	4,875	9,157	Jun	431	494	525	488	435	513	465	553		
1992	4,431	7,909	Jul	398	502	472	474	455	541	537	714		
1993	4,181	7,868	Aug	467	559	459	541	478	635	504	729		
1994	4,300	7,327	Sep	392	469	441	489	389	459	489	730		
1995	4,582	7,175	Oct	387	454	446	482	510	533	496	727		
1996	4,649	6,441	Nov	334	380	392	449	347	456	433	677		
1997	4,548	6,000	Dec	257	322	283	373	267	343	360	535		
98:H1	2,634	3,286											
98:H2	2,221	2,724											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1988 - 2003, Monthly



1988 - 1999		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
1994	\$407,500	\$195,000
1995	\$393,200	\$190,800
1996	\$379,600	\$182,500
1997	\$349,000	\$165,000
98:H1	\$345,000	\$150,000
98:H2	\$318,000	\$145,000
99:H1	\$324,900	\$141,500
99:H2	\$322,000	\$135,000

Month	2000		2001		2002		2003	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$325,000	\$135,000	\$325,000	\$155,000	\$349,900	\$160,000	\$385,000	\$170,000
Feb	\$317,000	\$143,500	\$328,000	\$150,000	\$355,000	\$150,000		
Mar	\$322,500	\$131,500	\$329,500	\$143,000	\$375,000	\$160,000		
Apr	\$332,500	\$135,000	\$335,000	\$155,000	\$365,000	\$164,900		
May	\$311,500	\$143,000	\$349,000	\$143,900	\$359,400	\$169,300		
Jun	\$328,000	\$140,000	\$340,000	\$148,000	\$397,000	\$168,000		
Jul	\$310,000	\$149,000	\$359,000	\$159,800	\$379,900	\$175,000		
Aug	\$320,000	\$149,000	\$329,300	\$149,000	\$372,500	\$175,000		
Sep	\$319,000	\$130,000	\$347,500	\$165,000	\$398,000	\$169,500		
Oct	\$325,000	\$142,000	\$359,000	\$165,000	\$397,500	\$175,000		
Nov	\$332,200	\$135,000	\$349,900	\$148,500	\$389,000	\$169,900		
Dec	\$339,900	\$145,000	\$325,000	\$157,500	\$399,000	\$172,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# New Listing Activity by Neighborhood Groups

## Comparisons Between JANUARY 2003 and 2002

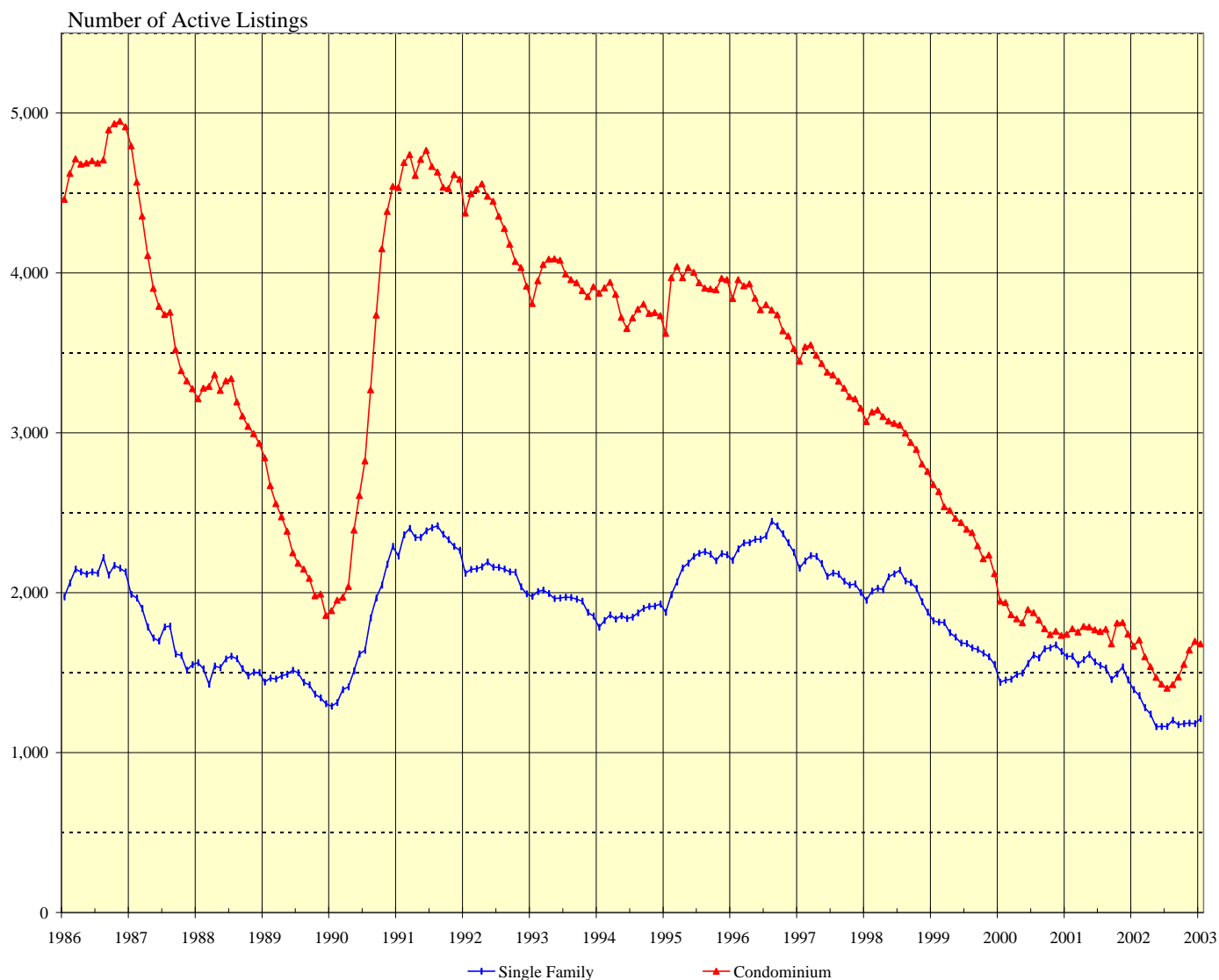
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	28	\$399,000	30	\$325,800	-6.7%	22.5%
Honolulu	44	\$602,000	31	\$489,000	41.9%	23.1%
Kapahulu-Diamond Head	29	\$575,000	28	\$414,500	3.6%	38.7%
Waialae-Kahala	26	\$986,500	20	\$1,112,500	30.0%	-11.3%
Aina Haina-Kuliouou	8	\$942,500	21	\$950,000	-61.9%	-0.8%
Hawaii Kai	28	\$532,500	27	\$649,000	3.7%	-18.0%
Kailua-Waimanalo	55	\$495,000	20	\$432,000	175.0%	14.6%
Kaneohe	29	\$435,800	29	\$365,000	0.0%	19.4%
Windward Coast	10	\$402,500	17	\$397,000	-41.2%	1.4%
North Shore	18	\$337,500	19	\$329,000	-5.3%	2.6%
Wahiawa	9	\$298,000	12	\$251,500	-25.0%	18.5%
Mililani	31	\$349,000	22	\$308,800	40.9%	13.0%
Makaha-Nanakuli	41	\$174,900	23	\$140,000	78.3%	24.9%
Ewa Plain	66	\$245,000	42	\$226,500	57.1%	8.2%
Makakilo	16	\$324,000	15	\$229,000	6.7%	41.5%
Waipahu	40	\$297,500	28	\$250,000	42.9%	19.0%
Pearl City-Aiea	26	\$378,500	29	\$315,000	-10.3%	20.2%
<b>OVERALL OAHU</b>	<b>504</b>	<b>\$385,000</b>	<b>413</b>	<b>\$349,900</b>	<b>22.0%</b>	<b>10.0%</b>

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	27	\$185,000	35	\$146,500	-22.9%	26.3%
Kalihi-Palama	11	\$185,000	18	\$117,000	-38.9%	58.1%
Downtown-Nuuanu	52	\$172,500	47	\$269,000	10.6%	-35.9%
Ala Moana-Kakaako	36	\$270,000	30	\$269,000	20.0%	0.4%
Waikiki	144	\$195,500	109	\$169,000	32.1%	15.7%
Makiki-Moilili	107	\$195,000	86	\$163,900	24.4%	19.0%
Kapahulu-Kuliouou	33	\$348,000	33	\$397,000	0.0%	-12.3%
Hawaii Kai	28	\$282,000	33	\$289,000	-15.2%	-2.4%
Kailua-Waimanalo	22	\$207,500	12	\$154,000	83.3%	34.7%
Kaneohe	32	\$187,000	22	\$183,300	45.5%	2.0%
Windward Coast	1	\$120,000	3	\$26,500	-66.7%	352.8%
North Shore	11	\$129,000	3	\$139,900	266.7%	-7.8%
Wahiawa	7	\$68,000	1	\$29,500	600.0%	130.5%
Mililani	57	\$169,900	33	\$139,900	72.7%	21.4%
Makaha-Nanakuli	24	\$65,000	19	\$47,500	26.3%	36.8%
Ewa Plain	37	\$130,000	18	\$92,700	105.6%	40.2%
Makakilo	15	\$145,000	15	\$119,900	0.0%	20.9%
Waipahu	41	\$153,000	26	\$130,000	57.7%	17.7%
Pearl City-Aiea	71	\$129,000	35	\$128,000	102.9%	0.8%
<b>OVERALL OAHU</b>	<b>756</b>	<b>\$170,000</b>	<b>578</b>	<b>\$160,000</b>	<b>30.8%</b>	<b>6.3%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2003, Monthly

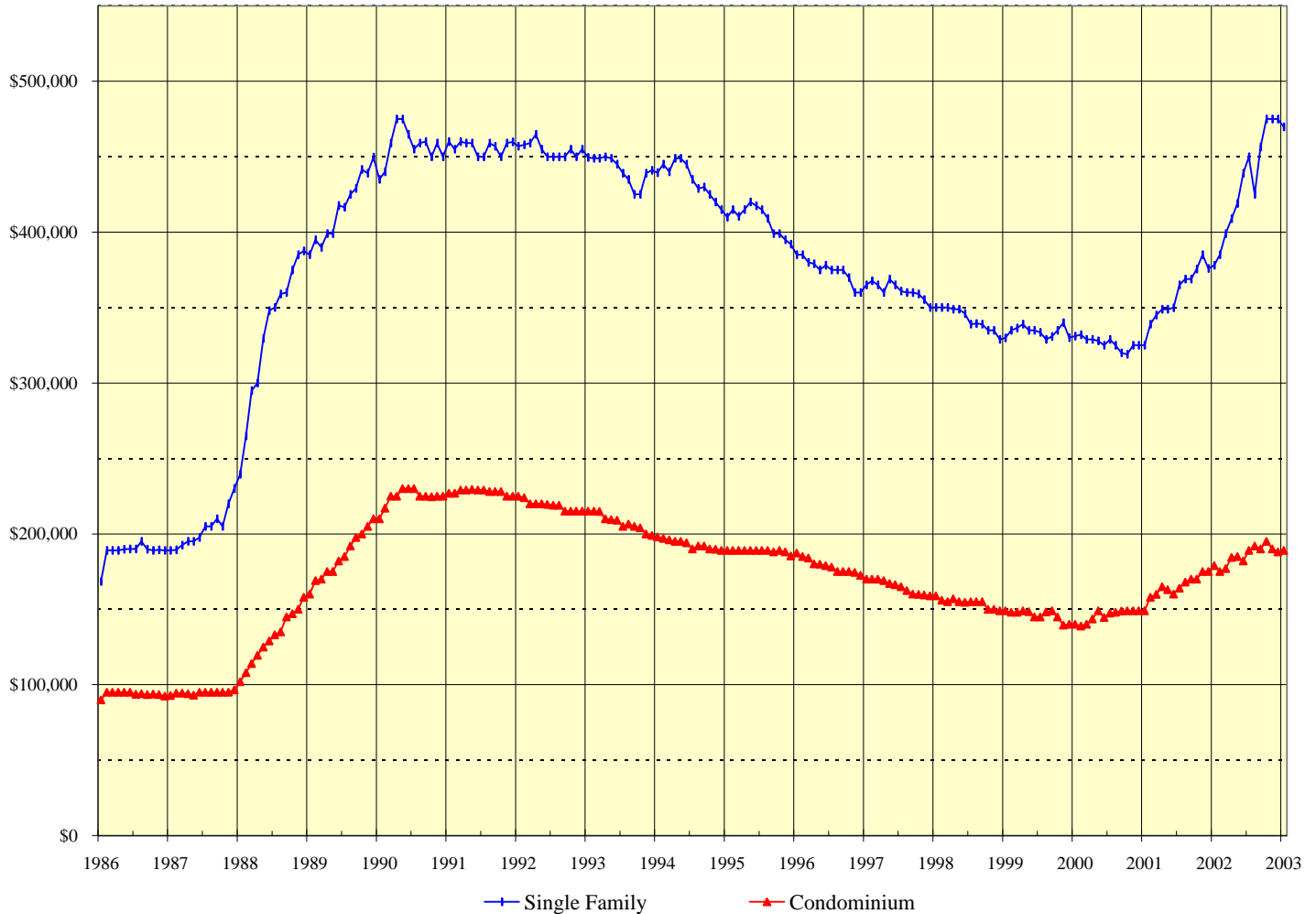


1986 - 1998			1999		2000		2001		2002		2003		
Yr:Hf	SF	Condo	Month	Single	Single	Single	Single	Single	Single	Single	Single	Single	
				Family	Condo	Family	Condo	Family	Condo	Family	Condo	Family	Condo
1986	2,122	4,745	Jan	1,824	2,676	1,440	1,947	1,600	1,740	1,394	1,666	1,212	1,679
1987	1,743	3,877	Feb	1,816	2,632	1,453	1,939	1,602	1,774	1,357	1,705		
1988	1,531	3,195	Mar	1,813	2,537	1,459	1,863	1,552	1,753	1,281	1,599		
1989	1,435	2,286	Apr	1,750	2,515	1,488	1,837	1,581	1,789	1,241	1,538		
1990	1,708	2,979	May	1,722	2,465	1,497	1,812	1,613	1,785	1,162	1,470		
1991	2,345	4,634	Jun	1,686	2,439	1,556	1,895	1,567	1,768	1,163	1,428		
1992	2,126	4,309	Jul	1,682	2,396	1,609	1,875	1,545	1,757	1,163	1,403		
1993	1,958	3,967	Aug	1,655	2,376	1,592	1,830	1,529	1,771	1,202	1,425		
1994	1,865	3,791	Sep	1,644	2,293	1,648	1,774	1,456	1,680	1,174	1,472		
1995	2,160	3,933	Oct	1,622	2,213	1,655	1,738	1,492	1,810	1,181	1,551		
1996	2,326	3,778	Nov	1,599	2,236	1,672	1,759	1,536	1,813	1,184	1,641		
1997	2,125	3,366	Dec	1,552	2,120	1,632	1,733	1,455	1,741	1,181	1,695		
98:H1	2,038	3,096											
98:H2	2,021	2,907											

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

## OAHU, HAWAII: 1986 - 2003, Monthly



1986 - 1999		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
1996	\$374,800	\$178,800
1997	\$361,500	\$164,800
1998	\$343,000	\$154,200
1999	\$334,100	\$146,200

Month	2000		2001		2002		2003	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$331,000	\$140,000	\$325,000	\$149,000	\$378,000	\$179,000	\$469,800	\$189,000
Feb	\$332,000	\$139,000	\$339,000	\$158,000	\$385,000	\$175,000		
Mar	\$329,000	\$140,000	\$345,000	\$159,900	\$399,000	\$177,000		
Apr	\$329,000	\$143,500	\$349,000	\$164,900	\$409,000	\$184,400		
May	\$328,000	\$149,000	\$349,000	\$163,000	\$419,000	\$185,000		
Jun	\$325,000	\$144,500	\$349,900	\$160,000	\$439,000	\$182,000		
Jul	\$329,000	\$147,500	\$365,000	\$164,000	\$450,000	\$189,000		
Aug	\$325,000	\$148,000	\$369,000	\$168,000	\$425,000	\$192,000		
Sep	\$320,000	\$148,800	\$369,000	\$169,900	\$456,500	\$190,000		
Oct	\$319,000	\$149,000	\$375,500	\$169,900	\$475,000	\$195,000		
Nov	\$325,000	\$149,000	\$385,000	\$175,000	\$475,000	\$190,000		
Dec	\$325,000	\$149,000	\$376,000	\$175,000	\$475,000	\$188,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Availability of Housing on Oahu

Comparisons Between JANUARY 2003 and 2002

## SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	73	\$424,900	76	\$417,000	-3.9%	1.9%	114	\$337,000	-36.0%	26.1%
Honolulu	91	\$649,000	86	\$636,500	5.8%	2.0%	81	\$568,000	12.3%	14.3%
Kapahulu-Diamond Head	86	\$599,300	94	\$596,500	-8.5%	0.5%	102	\$547,500	-15.7%	9.5%
Waialae-Kahala	91	\$1,425,000	90	\$1,295,000	1.1%	10.0%	96	\$1,250,000	-5.2%	14.0%
Aina Haina-Kuliouou	57	\$1,288,000	56	\$1,250,000	1.8%	3.0%	72	\$898,500	-20.8%	43.4%
Hawaii Kai	84	\$699,500	84	\$704,500	0.0%	-0.7%	94	\$659,000	-10.6%	6.1%
Kailua-Waimanalo	125	\$650,000	118	\$649,000	5.9%	0.2%	109	\$548,000	14.7%	18.6%
Kaneohe	47	\$520,000	48	\$542,500	-2.1%	-4.1%	75	\$389,000	-37.3%	33.7%
Windward Coast	51	\$449,000	49	\$449,000	4.1%	0.0%	63	\$349,000	-19.0%	28.7%
North Shore	66	\$637,000	64	\$757,500	3.1%	-15.9%	88	\$359,500	-25.0%	77.2%
Wahiawa	16	\$266,500	21	\$249,000	-23.8%	7.0%	31	\$239,500	-48.4%	11.3%
Mililani	44	\$364,500	34	\$357,000	29.4%	2.1%	56	\$306,200	-21.4%	19.0%
Makaha-Nanakuli	118	\$199,000	107	\$199,900	10.3%	-0.5%	129	\$170,000	-8.5%	17.1%
Ewa Plain	117	\$279,000	104	\$295,800	12.5%	-5.7%	125	\$235,000	-6.4%	18.7%
Makakilo	28	\$304,500	27	\$289,000	3.7%	5.4%	30	\$229,500	-6.7%	32.7%
Waipahu	70	\$299,000	78	\$295,500	-10.3%	1.2%	71	\$269,000	-1.4%	11.2%
Pearl City-Aiea	48	\$405,000	45	\$412,000	6.7%	-1.7%	58	\$332,500	-17.2%	21.8%
<b>OVERALL OAHU</b>	<b>1,212</b>	<b>\$469,800</b>	<b>1,181</b>	<b>\$475,000</b>	<b>2.6%</b>	<b>-1.1%</b>	<b>1,394</b>	<b>\$378,000</b>	<b>-13.1%</b>	<b>24.3%</b>

## CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	47	\$159,000	51	\$182,000	-7.8%	-12.6%	79	\$140,000	-40.5%	13.6%
Kalihi-Palama	28	\$151,000	26	\$178,000	7.7%	-15.2%	47	\$160,000	-40.4%	-5.6%
Downtown-Nuuanu	145	\$199,000	142	\$196,300	2.1%	1.4%	175	\$195,500	-17.1%	1.8%
Ala Moana-Kakaako	129	\$460,000	132	\$453,500	-2.3%	1.4%	114	\$319,000	13.2%	44.2%
Waikiki	390	\$225,000	404	\$211,500	-3.5%	6.4%	454	\$170,000	-14.1%	32.4%
Makiki-Moiliili	232	\$199,800	238	\$199,300	-2.5%	0.3%	210	\$189,000	10.5%	5.7%
Kapahulu-Kuliouou	110	\$450,000	112	\$436,500	-1.8%	3.1%	99	\$395,000	11.1%	13.9%
Hawaii Kai	53	\$350,000	53	\$350,000	0.0%	0.0%	103	\$275,000	-48.5%	27.3%
Kailua-Waimanalo	27	\$219,000	30	\$233,900	-10.0%	-6.4%	28	\$177,500	-3.6%	23.4%
Kaneohe	43	\$178,900	47	\$179,000	-8.5%	-0.1%	54	\$215,000	-20.4%	-16.8%
Windward Coast	10	\$115,000	12	\$130,000	-16.7%	-11.5%	13	\$85,000	-23.1%	35.3%
North Shore	22	\$140,000	29	\$145,000	-24.1%	-3.4%	17	\$139,900	29.4%	0.1%
Wahiawa	5	\$72,700	2	\$78,500	150.0%	-7.4%	2	\$54,800	150.0%	32.7%
Mililani	81	\$169,500	87	\$165,000	-6.9%	2.7%	47	\$147,000	72.3%	15.3%
Makaha-Nanakuli	91	\$70,000	88	\$76,000	3.4%	-7.9%	85	\$77,000	7.1%	-9.1%
Ewa Plain	53	\$158,500	51	\$150,000	3.9%	5.7%	30	\$129,800	76.7%	22.1%
Makakilo	15	\$145,000	16	\$146,500	-6.3%	-1.0%	14	\$123,000	7.1%	17.9%
Waipahu	74	\$162,000	64	\$169,700	15.6%	-4.5%	35	\$126,000	111.4%	28.6%
Pearl City-Aiea	124	\$135,000	111	\$129,000	11.7%	4.7%	60	\$107,000	106.7%	26.2%
<b>OVERALL OAHU</b>	<b>1,679</b>	<b>\$189,000</b>	<b>1,695</b>	<b>\$188,000</b>	<b>-0.9%</b>	<b>0.5%</b>	<b>1,666</b>	<b>\$179,000</b>	<b>0.8%</b>	<b>5.6%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Available Condominiums on Oahu by Land Tenure

## Comparisons Between JANUARY 2003 and 2002

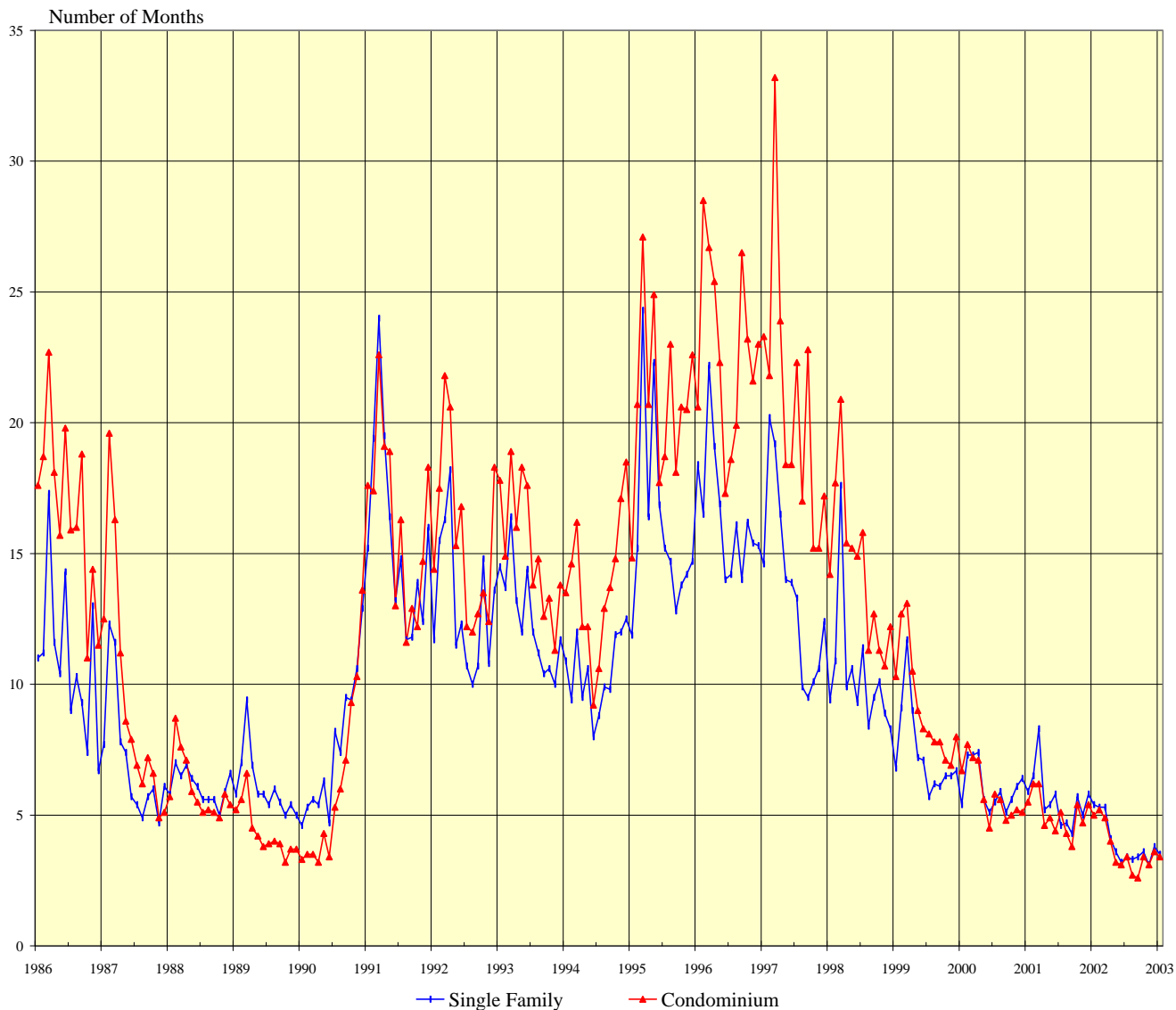
<b>FEE SIMPLE CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	38	\$188,500	80.9%	77	\$140,000	97.5%	-50.6%	34.6%	-16.6%
Kalihi-Palama	20	\$221,500	71.4%	41	\$198,000	87.2%	-51.2%	11.9%	-15.8%
Downtown-Nuuanu	104	\$242,000	71.7%	119	\$217,900	68.0%	-12.6%	11.1%	3.7%
Ala Moana-Kakaako	104	\$577,500	80.6%	89	\$498,000	78.1%	16.9%	16.0%	2.5%
Waikiki	230	\$243,000	59.0%	206	\$222,500	45.4%	11.7%	9.2%	13.6%
Makiki-Moilili	172	\$220,000	74.1%	162	\$225,500	77.1%	6.2%	-2.4%	-3.0%
Kapahulu-Kuliouou	47	\$595,000	42.7%	51	\$335,000	51.5%	-7.8%	77.6%	-8.8%
Hawaii Kai	35	\$448,000	66.0%	75	\$299,000	72.8%	-53.3%	49.8%	-6.8%
Kailua-Waimanalo	18	\$217,000	66.7%	17	\$189,500	60.7%	5.9%	14.5%	6.0%
Kaneohe	25	\$235,000	58.1%	44	\$219,000	81.5%	-43.2%	7.3%	-23.3%
Windward Coast	4	\$131,500	40.0%	5	\$129,000	38.5%	-20.0%	1.9%	1.5%
North Shore	17	\$129,000	77.3%	5	\$95,000	29.4%	240.0%	35.8%	47.9%
Wahiawa	4	\$70,900	80.0%	2	\$54,800	100.0%	100.0%	29.4%	-20.0%
Mililani	80	\$169,700	98.8%	47	\$147,000	100.0%	70.2%	15.4%	-1.2%
Makaha-Nanakuli	88	\$74,000	96.7%	74	\$79,300	87.1%	18.9%	-6.7%	9.6%
Ewa Plain	53	\$158,500	100.0%	30	\$129,800	100.0%	76.7%	22.1%	0.0%
Makakilo	15	\$145,000	100.0%	13	\$126,000	92.9%	15.4%	15.1%	7.1%
Waipahu	74	\$162,000	100.0%	35	\$126,000	100.0%	111.4%	28.6%	0.0%
Pearl City-Aiea	63	\$165,000	50.8%	50	\$107,500	83.3%	26.0%	53.5%	-32.5%
<b>All FEE SIMPLE</b>	<b>1,191</b>	<b>\$199,000</b>	<b>70.9%</b>	<b>1,142</b>	<b>\$195,000</b>	<b>68.5%</b>	<b>4.3%</b>	<b>2.1%</b>	<b>2.4%</b>

<b>LEASEHOLD CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	9	\$78,000	41.0%	2	\$85,000	2.5%	350.0%	-8.2%	38.5%
Kalihi-Palama	8	\$84,500	28.6%	6	\$43,500	12.8%	33.3%	94.3%	15.8%
Downtown-Nuuanu	41	\$124,900	28.3%	56	\$129,000	32.0%	-26.8%	-3.2%	-3.7%
Ala Moana-Kakaako	25	\$175,000	19.4%	25	\$153,000	21.9%	0.0%	14.4%	-2.5%
Waikiki	160	\$185,000	41.0%	248	\$136,300	54.6%	-35.5%	35.7%	-13.6%
Makiki-Moilili	60	\$164,500	25.9%	48	\$129,000	22.9%	25.0%	27.5%	3.0%
Kapahulu-Kuliouou	63	\$399,000	57.3%	48	\$397,000	48.5%	31.3%	0.5%	8.8%
Hawaii Kai	18	\$234,000	34.0%	28	\$199,000	27.2%	-35.7%	17.6%	6.8%
Kailua-Waimanalo	9	\$237,800	33.3%	11	\$159,000	39.3%	-18.2%	49.6%	-6.0%
Kaneohe	18	\$148,500	41.9%	10	\$193,500	18.5%	80.0%	-23.3%	23.3%
Windward Coast	6	\$54,000	60.0%	8	\$74,300	61.5%	-25.0%	-27.3%	-1.5%
North Shore	5	\$189,000	22.7%	12	\$141,700	70.6%	-58.3%	33.4%	-47.9%
Wahiawa	1	\$90,000	20.0%	0	N/A	0.0%	N/A	N/A	20.0%
Mililani	1	\$110,000	1.2%	0	N/A	0.0%	N/A	N/A	1.2%
Makaha-Nanakuli	3	\$70,000	3.3%	11	\$55,000	12.9%	-72.7%	27.3%	-9.6%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	1	\$95,000	7.1%	N/A	N/A	-7.1%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	61	\$108,000	49.2%	10	\$84,500	16.7%	510.0%	27.8%	32.5%
<b>All LEASEHOLD</b>	<b>488</b>	<b>\$162,300</b>	<b>29.1%</b>	<b>524</b>	<b>\$143,000</b>	<b>31.5%</b>	<b>-6.9%</b>	<b>13.5%</b>	<b>-2.4%</b>

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MONTHS OF INVENTORY REMAINING

## OAHU, HAWAII: 1986 - 2003, Monthly



1986 - 1997		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
1993	12.5	15.3
1994	10.4	13.8
1995	16.0	20.8
1996	16.5	22.8
97:H1	16.4	23.2
97:H2	11.0	18.3

Month	1998		1999		2000		2001		2002		2003	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5	5.4	5.0	3.5	3.4
Feb	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2	5.3	5.2		
Mar	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2	5.3	4.9		
Apr	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6	4.1	4.0		
May	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9	3.6	3.2		
Jun	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4	3.2	3.1		
Jul	11.4	15.8	5.7	8.1	5.5	5.8	4.6	5.1	3.4	3.4		
Aug	8.4	11.3	6.2	7.8	5.9	5.6	4.7	4.3	3.3	2.7		
Sep	9.5	12.7	6.1	7.8	5.1	4.8	4.3	3.8	3.4	2.6		
Oct	10.1	11.3	6.5	7.1	5.6	5.0	5.7	5.4	3.6	3.4		
Nov	8.9	10.7	6.5	6.9	6.1	5.2	5.0	4.7	3.1	3.1		
Dec	8.3	12.2	6.7	8.0	6.4	5.1	5.8	5.4	3.8	3.6		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between JANUARY 2003 and 2002

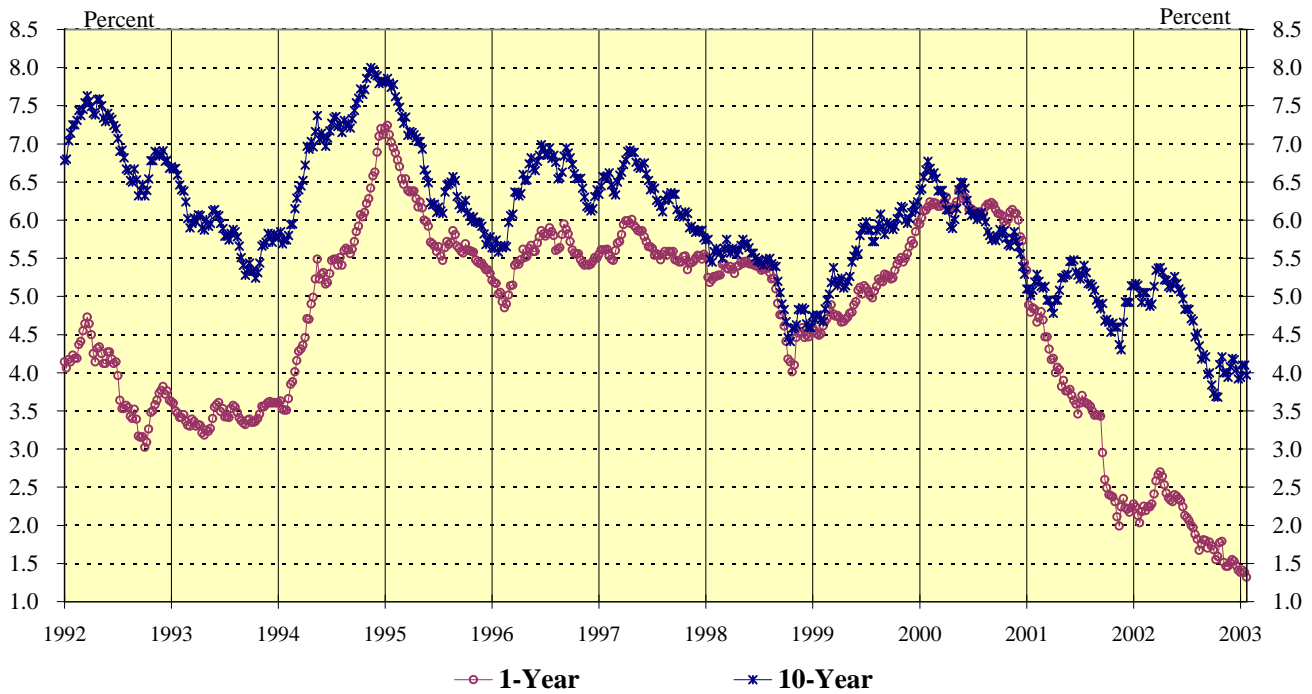
<b>SINGLE FAMILY HOMES</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$200	29	96	3.3	37	161	4.4	-1.0
\$200 - 299	91	218	2.4	89	341	3.8	-1.4
\$300 - 399	107	203	1.9	64	245	3.8	-1.9
\$400 - 499	50	148	3.0	31	149	4.8	-1.8
\$500 - 699	40	177	4.4	23	158	6.9	-2.4
\$700 - 999	12	133	11.1	11	127	11.5	-0.5
More Than \$1,000	18	237	13.2	5	213	42.6	-29.4
<b>Areas</b>							
Metro Oahu	35	164	4.7	37	195	5.3	-0.6
East Oahu	55	318	5.8	45	364	8.1	-2.3
Windward Oahu	67	223	3.3	49	247	5.0	-1.7
North Shore	9	66	7.3	5	88	17.6	-10.3
Leeward Oahu	181	441	2.4	124	500	4.0	-1.6
<b>All Single Family</b>	<b>347</b>	<b>1,212</b>	<b>3.5</b>	<b>260</b>	<b>1,394</b>	<b>5.4</b>	<b>-1.9</b>

<b>CONDOMINIUMS</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
<b>Price Ranges (000)</b>							
Less Than \$100	80	240	3.0	100	372	3.7	-0.7
\$100 - 149	131	322	2.5	92	312	3.4	-0.9
\$150 - 199	111	347	3.1	40	285	7.1	-4.0
\$200 - 249	54	185	3.4	54	194	3.6	-0.2
\$250 - 299	52	127	2.4	22	147	6.7	-4.2
\$300 - 499	43	245	5.7	19	206	10.8	-5.1
More Than \$500	16	213	13.3	5	150	30.0	-16.7
<b>Areas</b>							
Metro Oahu	238	971	4.1	173	1,079	6.2	-2.2
East Oahu	42	163	3.9	33	202	6.1	-2.2
Windward Oahu	37	80	2.2	23	95	4.1	-2.0
North Shore	3	22	7.3	5	17	3.4	3.9
Leeward Oahu	167	442	2.6	98	273	2.8	-0.1
<b>All Condominiums</b>	<b>487</b>	<b>1,678</b>	<b>3.4</b>	<b>332</b>	<b>1,666</b>	<b>5.0</b>	<b>-1.6</b>

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

\*TB = US Treasury Bill or Bond

Second Half 2001			First Half 2002			Second Half 2002			First Half 2003		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	3.60	5.23	1	2.28	5.14	27	2.10	4.84	1	1.38	3.94
28	3.70	5.29	2	2.24	5.17	28	2.06	4.83	2	1.41	4.10
29	3.62	5.41	3	2.13	5.15	29	2.00	4.71	3	1.38	4.10
30	3.60	5.31	4	2.03	5.04	30	1.97	4.68	4	1.32	3.97
31	3.59	5.17	5	2.18	4.92	31	1.88	4.47	5		
32	3.56	5.16	6	2.25	5.05	32	1.82	4.52	6		
33	3.50	5.13	7	2.19	5.05	33	1.67	4.35	7		
34	3.44	5.08	8	2.24	4.92	34	1.76	4.18	8		
35	3.45	4.95	9	2.24	4.87	35	1.81	4.24	9		
36	3.44	4.90	10	2.28	4.90	36	1.80	4.21	10		
37	3.43	4.84	11	2.41	5.13	37	1.70	3.98	11		
38	2.95	4.91	12	2.58	5.34	38	1.78	4.00	12		
39	2.60	4.68	13	2.66	5.37	39	1.73	3.84	13		
40	2.49	4.70	14	2.70	5.38	40	1.68	3.73	14		
41	2.40	4.66	15	2.64	5.32	41	1.55	3.69	15		
42	2.39	4.53	16	2.53	5.22	42	1.59	3.68	16		
43	2.37	4.65	17	2.42	5.21	43	1.77	4.11	17		
44	2.31	4.60	18	2.36	5.13	44	1.79	4.21	18		
45	2.11	4.60	19	2.33	5.11	45	1.51	4.00	19		
46	1.99	4.37	20	2.31	5.16	46	1.46	4.00	20		
47	2.24	4.30	21	2.40	5.26	47	1.46	3.94	21		
48	2.35	4.66	22	2.38	5.17	48	1.51	4.08	22		
49	2.23	4.93	23	2.35	5.10	49	1.55	4.19	23		
50	2.21	4.92	24	2.32	5.06	50	1.53	4.17	24		
51	2.17	4.92	25	2.24	4.97	51	1.47	4.04	25		
52	2.23	5.14	26	2.13	4.83	52	1.41	3.92	26		

1990 - 2002					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	98:Q3	5.13	5.30
90:H2	7.58	8.56	98:Q4	4.38	4.65
91:H1	6.34	8.07	99:Q1	4.66	4.93
91:H2	5.40	7.66	99:Q2	4.86	5.45
92:H1	4.29	7.33	99:Q3	5.16	5.89
92:H2	3.50	6.69	99:Q4	5.57	6.07
93:H1	3.40	6.16	00:Q1	6.16	6.51
93:H2	3.47	5.61	00:Q2	6.23	6.19
94:H1	4.47	6.54	00:Q3	6.14	5.93
94:H2	6.04	7.56	00:Q4	5.96	5.68
95:H1	6.40	7.10	01:Q1	4.69	5.08
95:H2	5.57	6.13	01:Q2	3.82	5.22
96:H1	5.37	6.26	01:Q3	3.42	5.08
96:H2	5.64	6.59	01:Q4	2.27	4.69
97:H1	5.75	6.63	02:Q1	2.29	5.08
97:H2	5.52	6.11	02:Q2	2.39	5.15
98:Q1	5.32	5.61	02:Q3	1.85	4.37
98:Q2	5.41	5.61	02:Q4	1.56	3.98

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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