

MONTHLY STATISTICAL REPORT
of Residential Resale Activity on Oahu

JUNE 2001

(Print Date: July 2, 2001)

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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through June 30, 2001

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change	

SINGLE FAMILY HOMES

OVERALL OAHU	1,646	1,496	150	10.0%	\$289,500	\$295,000	-1.9%	\$364,919	\$401,356	-9.1%
Metro Oahu	184	178	6	3.4%	\$330,500	\$337,000	-1.9%	\$398,366	\$394,473	1.0%
East Oahu	319	335	-16	-4.8%	\$440,000	\$470,000	-6.4%	\$630,748	\$680,585	-7.3%
Windward Oahu	329	331	-2	-0.6%	\$335,000	\$335,000	0.0%	\$405,132	\$422,304	-4.1%
North Shore	55	51	4	7.8%	\$260,000	\$300,000	-13.3%	\$304,151	\$488,647	-37.8%
Leeward Oahu	759	601	158	26.3%	\$222,500	\$218,000	2.1%	\$232,059	\$228,806	1.4%

CONDOMINIUMS

OVERALL OAHU	2,059	1,885	174	9.2%	\$134,000	\$125,000	7.2%	\$170,928	\$166,128	2.9%
Metro Oahu	1,054	978	76	7.8%	\$150,000	\$145,000	3.4%	\$188,040	\$186,785	0.7%
East Oahu	201	201	0	0.0%	\$257,000	\$238,000	8.0%	\$319,258	\$301,297	6.0%
Windward Oahu	169	132	37	28.0%	\$173,000	\$136,000	27.2%	\$168,761	\$152,047	11.0%
North Shore	28	15	13	86.7%	\$137,500	\$135,000	1.9%	\$136,542	\$140,427	-2.8%
Leeward Oahu	607	559	48	8.6%	\$85,000	\$81,000	4.9%	\$94,288	\$85,401	10.4%

ALL SALES: 3,705 3,381 324 9.6%

TOTAL DOLLAR VOLUME OF SALES

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2001	2000	Change	2001	2000	Change
TMK Area Designations	OVERALL OAHU:	\$600,656,674	\$600,428,576	0.0%	\$351,940,752	\$313,151,280	12.4%
Zone 1 and 2	Metro Oahu	\$73,299,344	\$70,216,194	4.4%	\$198,194,160	\$182,675,730	8.5%
Zone 3	East Oahu	\$201,208,612	\$227,995,975	-11.7%	\$64,170,858	\$60,560,697	6.0%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$133,288,428	\$139,782,624	-4.6%	\$28,520,609	\$20,070,204	42.1%
Zone 5-5 through 5-9 and 6	North Shore	\$16,728,305	\$24,920,997	-32.9%	\$3,823,176	\$2,106,405	81.5%
Zone 7 through 9	Leeward Oahu	\$176,132,781	\$137,512,406	28.1%	\$57,232,816	\$47,739,159	19.9%
TOTAL DOLLAR VOLUME:					\$952,597,426	\$913,579,856	4.3%

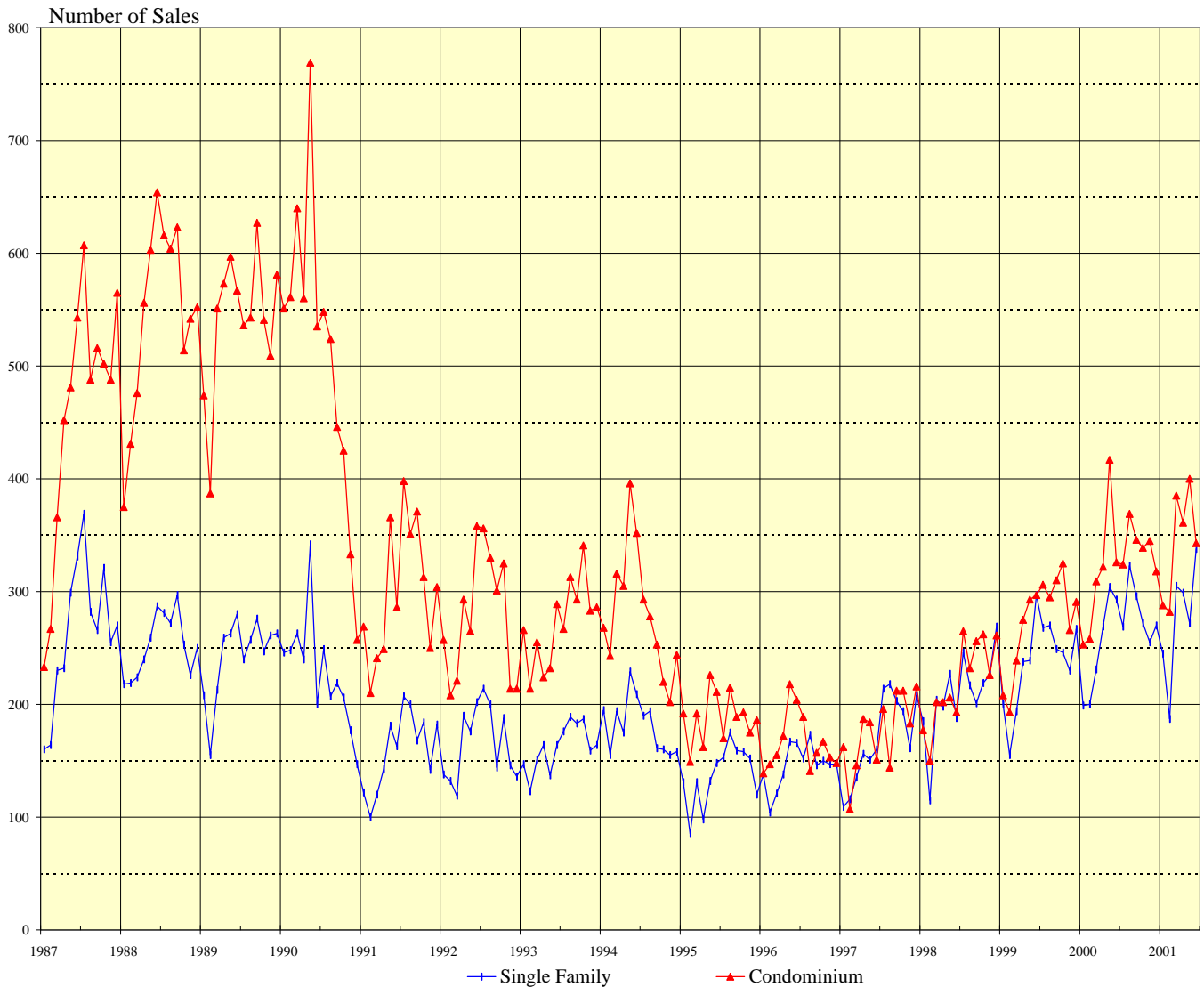
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2001, Monthly

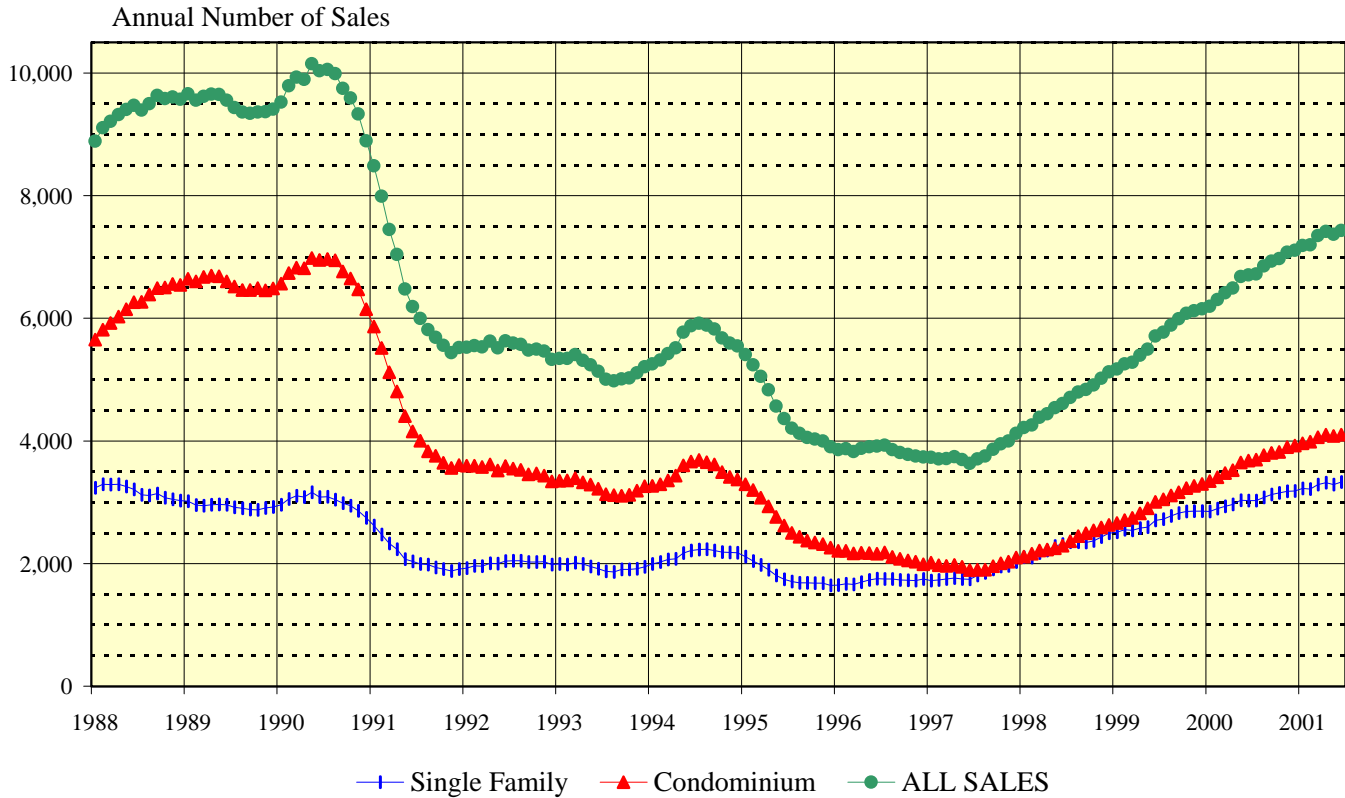


1987 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	3,179	5,508	Jan	109	162	185	177	200	208	199	253	245	288
1988	3,026	6,546	Feb	116	107	115	150	155	193	200	258	187	282
1989	2,919	6,486	Mar	135	146	204	202	194	239	231	309	305	385
1990	2,744	6,149	Apr	156	187	198	202	238	275	269	322	299	361
1991	1,912	3,607	May	151	184	227	206	239	293	304	417	272	400
1992	1,985	3,342	Jun	160	151	188	193	297	297	293	326	338	343
94:H1	1,157	1,880	Jul	214	196	246	265	268	306	269	324		
94:H2	1,018	1,490	Aug	218	144	217	232	270	295	323	369		
95:H1	725	1,132	Sep	203	212	201	256	249	310	296	346		
95:H2	917	1,128	Oct	194	212	219	262	246	325	272	339		
96:H1	834	1,035	Nov	161	183	226	226	230	266	255	345		
96:H2	915	955	Dec	208	216	269	261	267	291	270	318		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



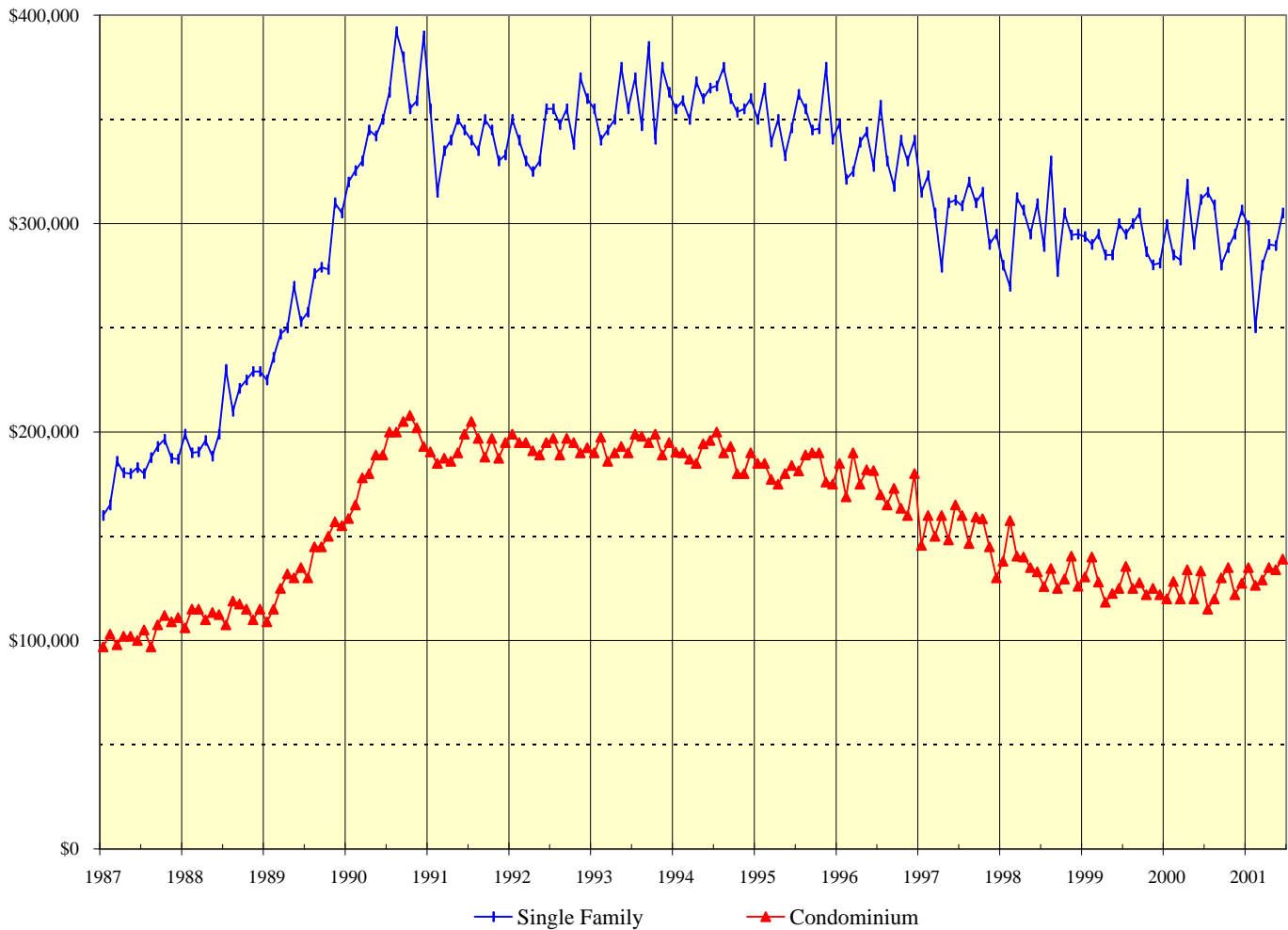
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2000 are the total sales for the 12-month period July 1999 through June 2000.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1997		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
95:H1	\$345,000	\$180,000
95:H2	\$351,000	\$183,500
96:H1	\$334,100	\$180,400
96:H2	\$336,300	\$168,600
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000

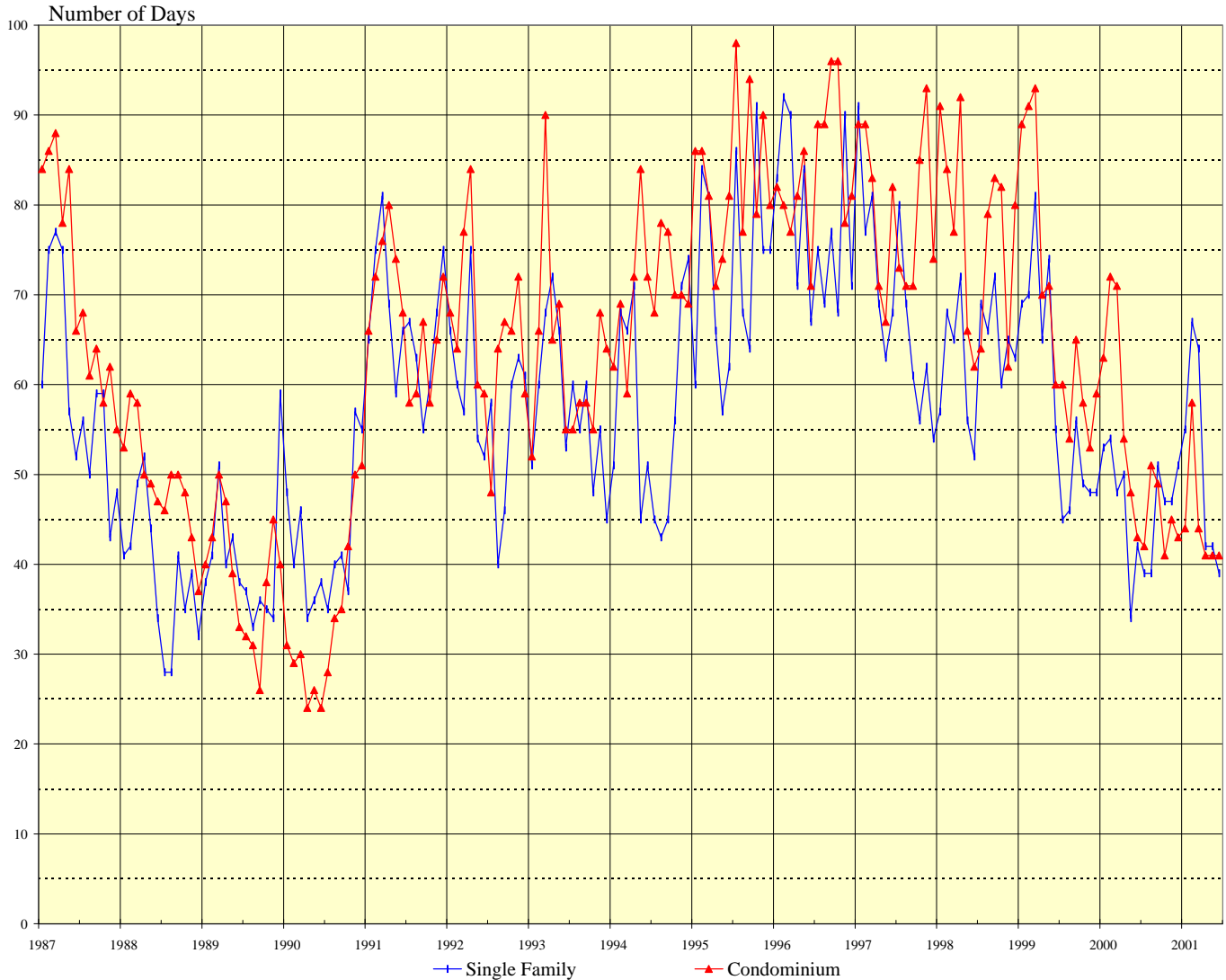
Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$280,000	\$138,000	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000
Feb	\$270,000	\$157,500	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500
Mar	\$312,500	\$140,500	\$295,000	\$128,000	\$282,500	\$120,000	\$280,000	\$129,000
Apr	\$306,500	\$140,000	\$285,000	\$118,400	\$319,000	\$134,000	\$290,000	\$135,000
May	\$295,000	\$135,000	\$285,000	\$122,500	\$290,000	\$120,000	\$289,500	\$134,000
Jun	\$309,500	\$133,000	\$300,000	\$125,000	\$311,500	\$133,400	\$305,000	\$139,000
Jul	\$289,000	\$125,900	\$295,000	\$135,500	\$315,000	\$115,000		
Aug	\$330,000	\$134,500	\$300,000	\$125,000	\$309,000	\$120,000		
Sep	\$277,000	\$125,000	\$305,000	\$127,800	\$280,000	\$130,000		
Oct	\$305,000	\$129,500	\$286,500	\$122,000	\$288,500	\$135,000		
Nov	\$294,500	\$140,500	\$280,200	\$125,000	\$295,000	\$122,000		
Dec	\$295,000	\$126,000	\$281,000	\$122,000	\$306,500	\$127,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2001, Monthly



1987 - 1996		
Yr:Hf	SF	Condo
1987	59	71
1988	39	49
1989	40	39
1990	42	34
1991	67	68
1992	58	66
1993	58	63
94:H1	59	70
94:H2	56	72
95:H1	68	80
95:H2	77	86
96:H1	81	80
96:H2	75	88

1997		
Month	Single Family	Condo
Jan	91	89
Feb	77	89
Mar	81	83
Apr	69	71
May	63	67
Jun	68	82
Jul	80	73
Aug	69	71
Sep	61	71
Oct	56	85
Nov	62	93
Dec	54	74

1998	
Single Family	Condo
57	91
68	84
65	77
72	92
56	66
52	62
69	64
66	79
72	83
60	82
65	62
63	80

1999	
Single Family	Condo
69	89
70	91
81	93
65	70
74	71
55	60
45	60
46	54
56	65
49	58
48	53
48	59

2000	
Single Family	Condo
53	63
54	72
48	71
50	54
34	48
42	43
39	42
39	51
51	49
47	41
47	45
51	43

2001	
Single Family	Condo
55	44
67	58
64	44
42	41
42	41
39	41

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between JUNE 2001 and 2000

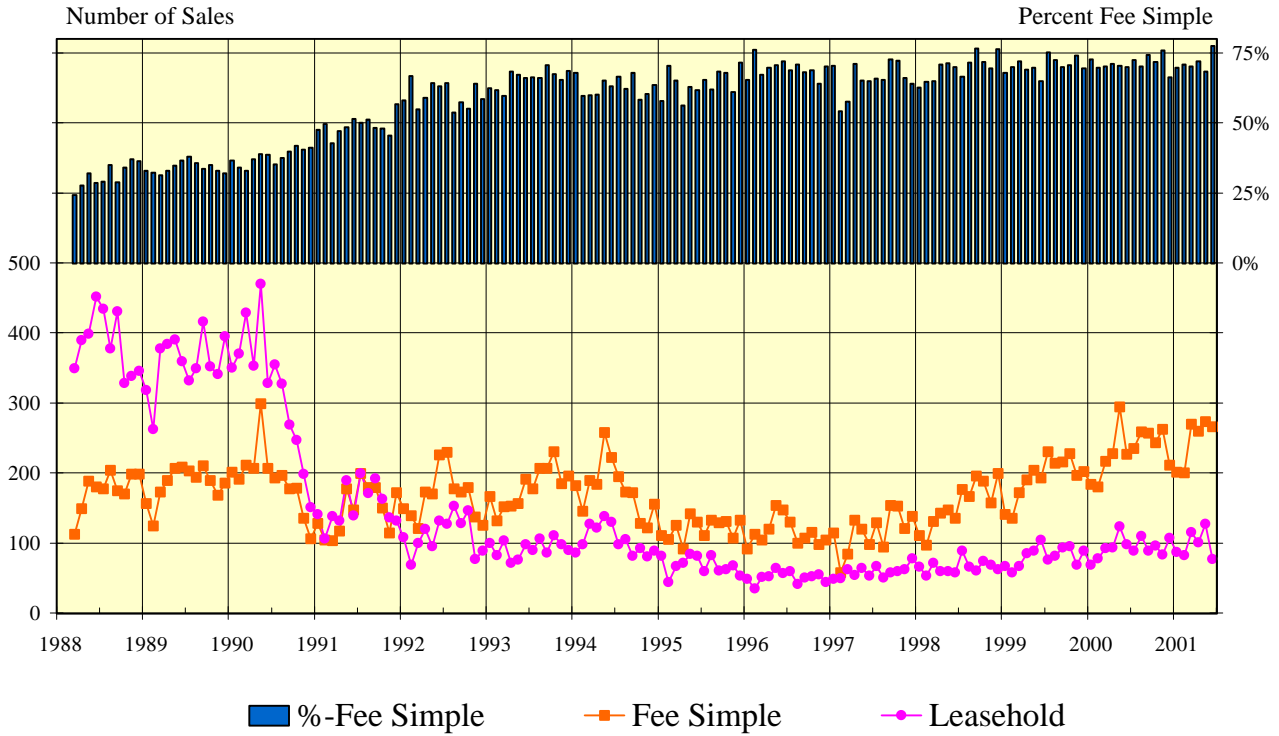
SINGLE FAMILY HOMES												
Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	13	\$320,000	16	\$284,000	-18.8%	12.7%	89	\$270,000	81	\$237,500	9.9%	13.7%
Honolulu	21	\$420,000	25	\$459,000	-16.0%	-8.5%	95	\$420,000	97	\$425,000	-2.1%	-1.2%
Kapahulu-Diamond Head	17	\$369,000	13	\$405,000	30.8%	-8.9%	95	\$374,000	84	\$346,500	13.1%	7.9%
Waialae-Kahala	8	\$890,000	13	\$705,000	-38.5%	26.2%	48	\$892,500	67	\$775,000	-28.4%	15.2%
Aina Haina-Kuliouou	8	\$425,500	8	\$495,000	0.0%	-14.0%	46	\$491,000	44	\$639,000	4.5%	-23.2%
Hawaii Kai	26	\$405,500	36	\$445,000	-27.8%	-8.9%	130	\$430,000	140	\$460,000	-7.1%	-6.5%
Kailua-Waimanalo	40	\$387,500	38	\$383,000	5.3%	1.2%	175	\$379,000	185	\$361,000	-5.4%	5.0%
Kaneohe	21	\$325,000	16	\$310,000	31.3%	4.8%	100	\$305,000	99	\$325,000	1.0%	-6.2%
Windward Coast	9	\$274,000	4	\$310,000	125.0%	-11.6%	54	\$291,000	47	\$279,000	14.9%	4.3%
North Shore	12	\$329,500	5	\$267,500	140.0%	23.2%	55	\$260,000	51	\$300,000	7.8%	-13.3%
Wahiawa	9	\$200,000	10	\$187,500	-10.0%	6.7%	37	\$189,000	26	\$195,000	42.3%	-3.1%
Mililani	39	\$279,000	19	\$255,000	105.3%	9.4%	120	\$275,000	86	\$257,300	39.5%	6.9%
Makaha-Nanakuli	18	\$126,500	9	\$150,200	100.0%	-15.8%	116	\$115,000	73	\$139,000	58.9%	-17.3%
Ewa Plain	43	\$220,000	36	\$198,600	19.4%	10.8%	176	\$213,800	135	\$201,000	30.4%	6.4%
Makakilo	6	\$299,000	7	\$195,000	-14.3%	53.3%	43	\$264,500	45	\$205,000	-4.4%	29.0%
Waipahu	25	\$234,000	21	\$220,000	19.0%	6.4%	158	\$222,200	115	\$220,000	37.4%	1.0%
Pearl City-Aiea	23	\$269,000	17	\$300,000	35.3%	-10.3%	109	\$280,000	121	\$279,000	-9.9%	0.4%
OVERALL OAHU	338	\$305,000	293	\$311,500	15.4%	-2.1%	1,646	\$289,500	1,496	\$295,000	10.0%	-1.9%

CONDOMINIUMS												
Neighborhood Group	2001		2000		Month-to-Month		2001		2000		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	18	\$142,500	16	\$133,300	12.5%	6.9%	106	\$132,300	78	\$123,500	35.9%	7.1%
Kalihi-Palama	13	\$208,000	10	\$72,800	30.0%	185.7%	81	\$85,000	55	\$85,000	47.3%	0.0%
Downtown-Nuuanu	17	\$165,000	13	\$190,000	30.8%	-13.2%	108	\$180,000	102	\$194,300	5.9%	-7.4%
Ala Moana-Kakaako	13	\$225,000	16	\$255,000	-18.8%	-11.8%	115	\$216,200	104	\$229,000	10.6%	-5.6%
Waikiki	78	\$158,000	77	\$145,000	1.3%	9.0%	409	\$152,000	397	\$131,000	3.0%	16.0%
Makiki-Moilili	33	\$135,000	42	\$153,500	-21.4%	-12.1%	235	\$145,000	242	\$157,000	-2.9%	-7.6%
Kapahulu-Kuliouou	20	\$250,000	18	\$315,800	11.1%	-20.8%	104	\$277,000	102	\$248,500	2.0%	11.5%
Hawaii Kai	18	\$246,500	17	\$220,000	5.9%	12.0%	97	\$243,000	99	\$230,000	-2.0%	5.7%
Kailua-Waimanalo	11	\$192,500	7	\$130,000	57.1%	48.1%	75	\$190,000	53	\$145,000	41.5%	31.0%
Kaneohe	13	\$135,800	15	\$108,800	-13.3%	24.8%	85	\$142,000	74	\$130,000	14.9%	9.2%
Windward Coast	1	\$127,000	2	\$69,800	-50.0%	81.9%	9	\$120,000	5	\$65,000	80.0%	84.6%
North Shore	3	\$117,000	2	\$138,300	50.0%	-15.4%	28	\$137,500	15	\$135,000	86.7%	1.9%
Wahiawa	3	\$38,000	0	N/A	N/A	N/A	13	\$42,000	16	\$37,500	-18.8%	12.0%
Mililani	25	\$105,000	18	\$129,200	38.9%	-18.7%	139	\$99,900	127	\$94,000	9.4%	6.3%
Makaha-Nanakuli	14	\$47,500	11	\$25,000	27.3%	90.0%	76	\$48,800	85	\$30,700	-10.6%	59.0%
Ewa Plain	27	\$95,000	12	\$75,000	125.0%	26.7%	109	\$89,000	65	\$80,000	67.7%	11.3%
Makakilo	10	\$115,000	8	\$85,000	25.0%	35.3%	39	\$97,000	43	\$95,000	-9.3%	2.1%
Waipahu	10	\$118,500	19	\$92,000	-47.4%	28.8%	90	\$93,300	95	\$80,000	-5.3%	16.6%
Pearl City-Aiea	16	\$77,300	23	\$104,000	-30.4%	-25.7%	141	\$72,000	128	\$89,800	10.2%	-19.8%
OVERALL OAHU	343	\$139,000	326	\$133,400	5.2%	4.2%	2,059	\$134,000	1,885	\$125,000	9.2%	7.2%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

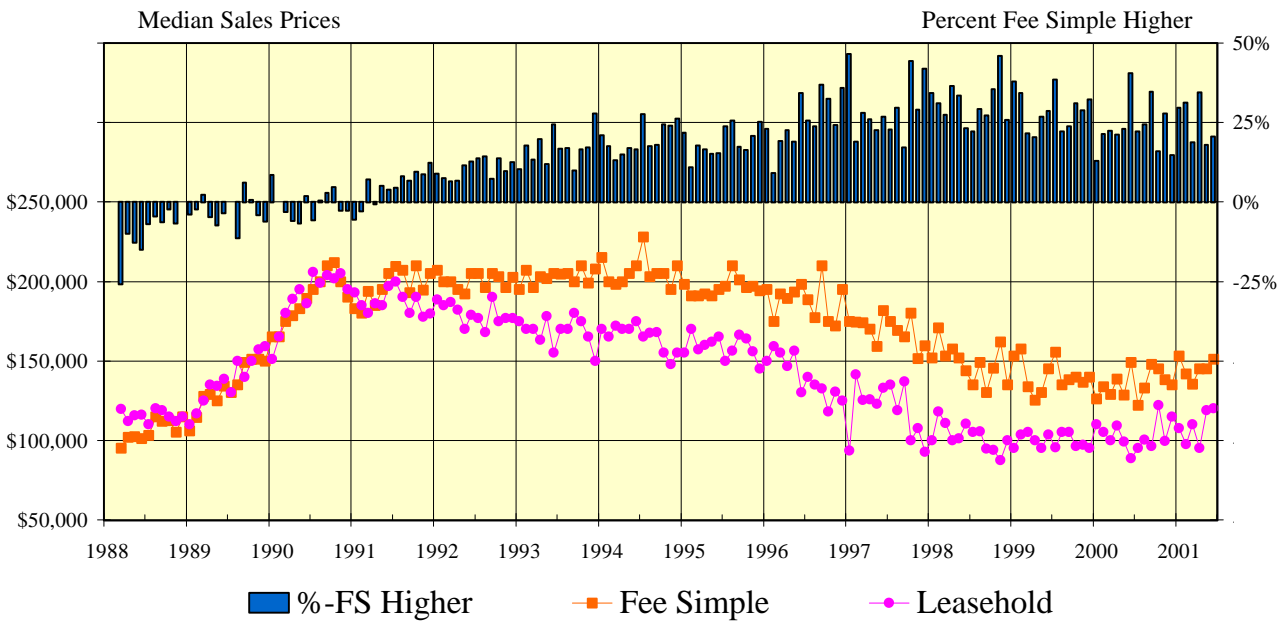
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through June 30, 2001

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2001	2000	Num	Percent	2001	2000	Change	2001	2000	Change

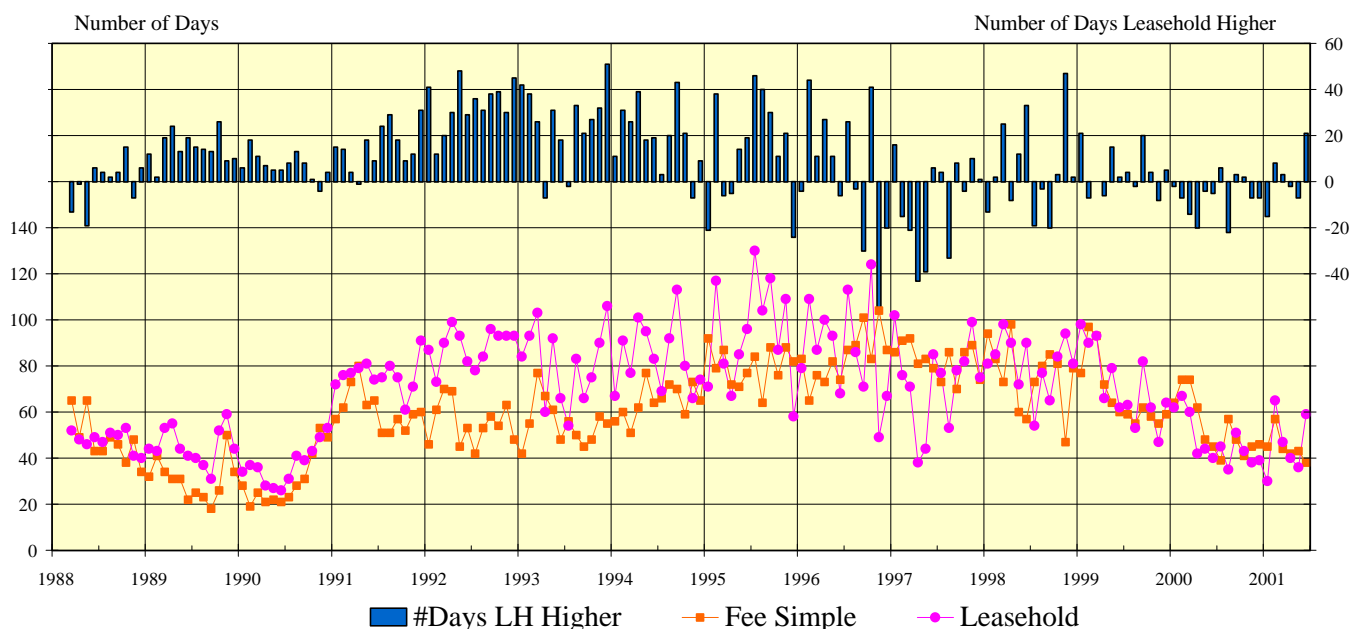
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	1,470	1,330	140	10.5%	\$145,000	\$135,000	7.4%	\$184,231	\$179,801	2.5%
Metro Oahu	701	632	69	10.9%	\$175,000	\$166,300	5.2%	\$217,038	\$215,315	0.8%
East Oahu	126	140	-14	-10.0%	\$275,000	\$246,000	11.8%	\$351,868	\$319,241	10.2%
Windward Oahu	115	83	32	38.6%	\$185,000	\$178,500	3.6%	\$187,483	\$182,144	2.9%
North Shore	12	6	6	100.0%	\$117,500	\$176,500	-33.4%	\$128,098	\$136,333	-6.0%
Leeward Oahu	516	469	47	10.0%	\$88,800	\$87,000	2.1%	\$99,308	\$90,460	9.8%

LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	589	553	36	6.5%	\$110,000	\$100,000	10.0%	\$137,728	\$133,295	3.3%
Metro Oahu	353	345	8	2.3%	\$113,000	\$110,000	2.7%	\$130,454	\$134,554	-3.0%
East Oahu	75	61	14	23.0%	\$190,000	\$185,000	2.7%	\$264,473	\$260,113	1.7%
Windward Oahu	54	49	5	10.2%	\$109,800	\$85,000	29.2%	\$128,890	\$101,067	27.5%
North Shore	16	9	7	77.8%	\$137,500	\$127,500	7.8%	\$142,875	\$143,156	-0.2%
Leeward Oahu	91	89	2	2.2%	\$53,000	\$47,900	10.6%	\$65,823	\$58,241	13.0%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2001, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2001, Monthly

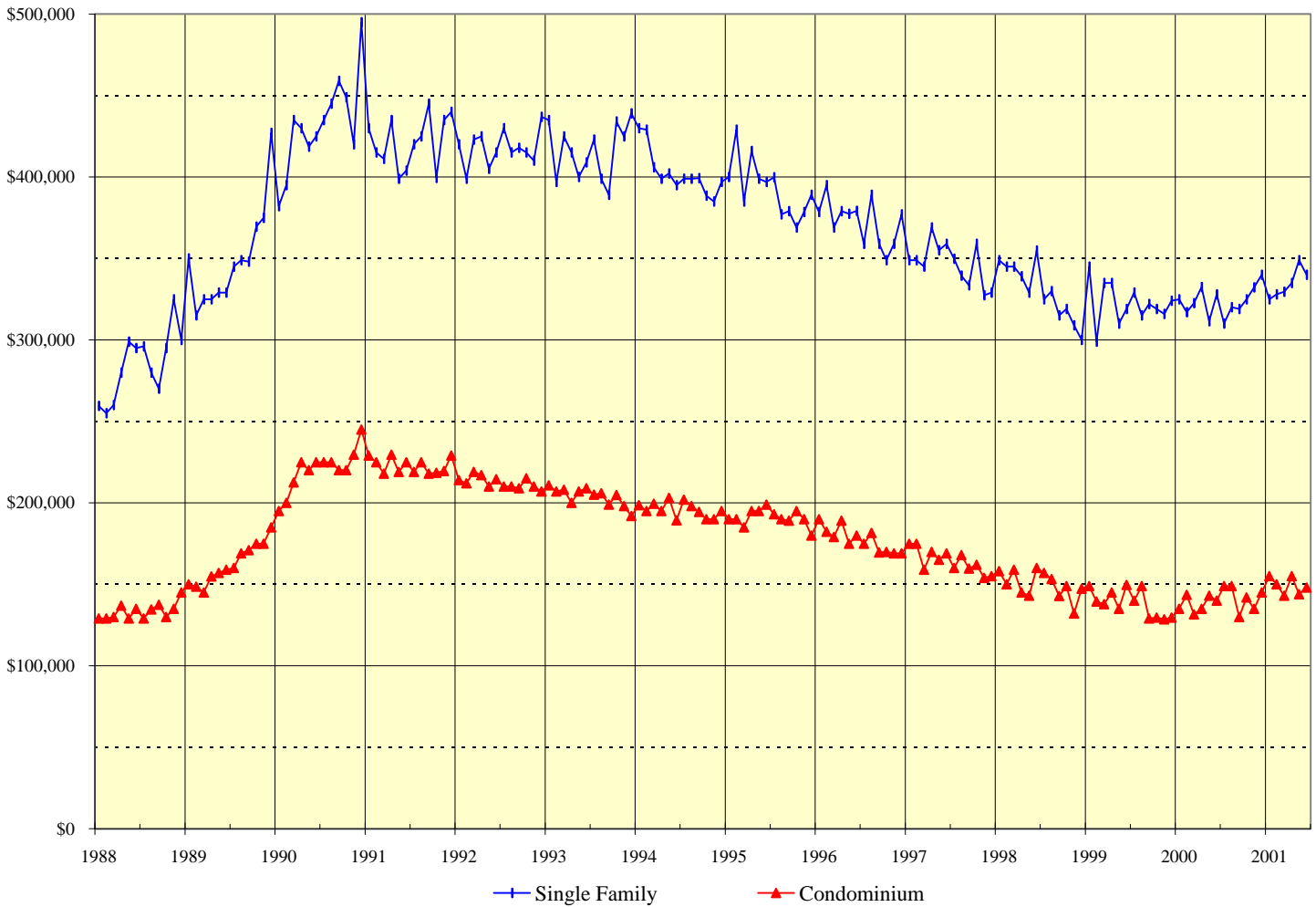


1987 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo	Month	Single	Condo	Single	Condo	Single	Condo	Single	Condo	Single	Condo
				Family		Family		Family	Family	Condo	Family	Condo	Family
1986	5,134	9,174											
1987	4,322	8,152	Jan	418	618	455	563	409	477	414	451	476	540
1988	4,518	8,999	Feb	375	536	423	535	373	453	383	445	441	528
1989	4,503	8,177	Mar	409	530	433	568	368	470	432	534	434	569
1990	5,216	10,588	Apr	394	526	450	559	456	535	458	473	490	563
1991	4,875	9,157	May	369	498	418	479	381	491	456	547	461	499
1992	4,431	7,909	Jun	360	498	455	582	431	494	525	488	435	513
1993	4,181	7,868	Jul	442	526	401	521	398	502	472	474		
94:H1	2,255	3,941	Aug	400	496	435	551	467	559	459	541		
94:H2	2,045	3,386	Sep	389	490	397	471	392	469	441	489		
95:H1	2,460	3,926	Oct	397	495	383	405	387	454	446	482		
95:H2	2,122	3,249	Nov	325	389	371	394	334	380	392	449		
95:H1	2,535	3,530	Dec	270	398	234	382	257	322	283	373		
95:H2	2,114	2,911											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2001, Monthly



1988 - 1997		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
94:H1	\$415,000	\$195,900
94:H2	\$400,000	\$194,000
95:H1	\$404,300	\$192,000
95:H2	\$382,000	\$189,500
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000

	1998		1999		2000		2001	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$349,000	\$158,000	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000
Feb	\$345,000	\$150,000	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000
Mar	\$345,000	\$159,000	\$335,000	\$137,800	\$322,500	\$131,500	\$329,500	\$143,000
Apr	\$339,000	\$145,000	\$335,000	\$145,000	\$332,500	\$135,000	\$335,000	\$155,000
May	\$329,000	\$143,000	\$310,000	\$134,900	\$311,500	\$143,000	\$349,000	\$143,900
Jun	\$354,900	\$160,000	\$319,000	\$149,700	\$328,000	\$140,000	\$340,000	\$148,000
Jul	\$325,000	\$157,000	\$329,000	\$140,000	\$310,000	\$149,000		
Aug	\$330,000	\$153,300	\$315,000	\$149,000	\$320,000	\$149,000		
Sep	\$315,000	\$142,900	\$322,000	\$129,000	\$319,000	\$130,000		
Oct	\$319,000	\$149,000	\$319,000	\$129,500	\$325,000	\$142,000		
Nov	\$309,000	\$132,000	\$316,000	\$128,500	\$332,200	\$135,000		
Dec	\$300,000	\$147,300	\$324,000	\$129,500	\$339,900	\$145,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between JUNE 2001 and 2000

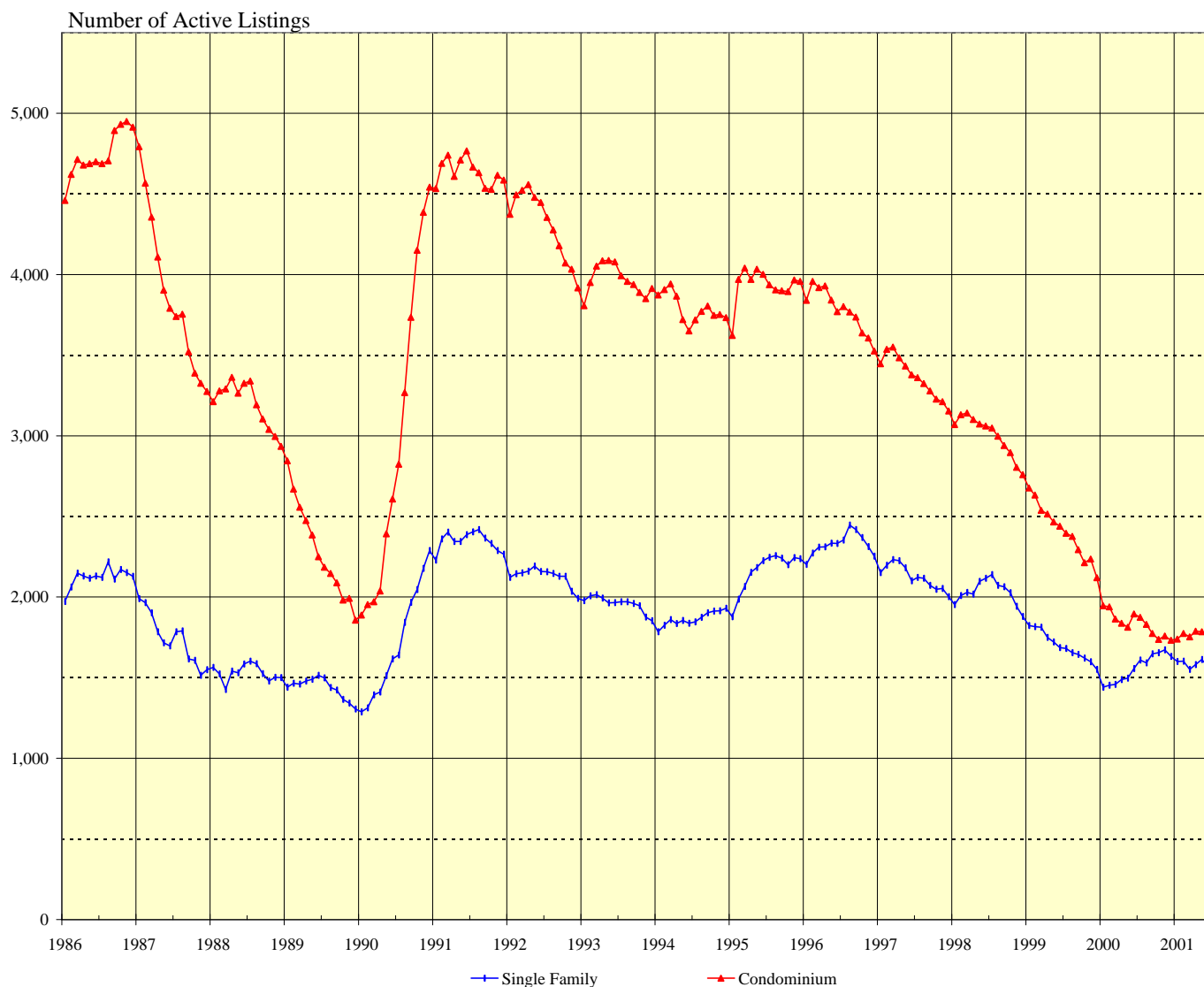
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	21	\$250,000	21	\$284,000	0.0%	-12.0%
Honolulu	30	\$534,500	41	\$475,000	-26.8%	12.5%
Kapahulu-Diamond Head	27	\$519,000	42	\$420,000	-35.7%	23.6%
Waialae-Kahala	21	\$990,000	21	\$875,000	0.0%	13.1%
Aina Haina-Kuliouou	18	\$599,000	18	\$704,000	0.0%	-14.9%
Hawaii Kai	37	\$498,000	39	\$449,000	-5.1%	10.9%
Kailua-Waimanalo	44	\$398,800	44	\$397,000	0.0%	0.5%
Kaneohe	26	\$429,500	37	\$339,000	-29.7%	26.7%
Windward Coast	16	\$279,000	18	\$282,000	-11.1%	-1.1%
North Shore	7	\$260,000	27	\$398,000	-74.1%	-34.7%
Wahiawa	11	\$254,000	13	\$184,900	-15.4%	37.4%
Mililani	27	\$320,000	33	\$279,000	-18.2%	14.7%
Makaha-Nanakuli	28	\$153,500	29	\$175,000	-3.4%	-12.3%
Ewa Plain	50	\$239,000	49	\$228,900	2.0%	4.4%
Makakilo	13	\$249,000	15	\$237,000	-13.3%	5.1%
Waipahu	30	\$239,400	40	\$240,000	-25.0%	-0.3%
Pearl City-Aiea	29	\$349,900	38	\$327,000	-23.7%	7.0%
OVERALL OAHU	435	\$340,000	525	\$328,000	-17.1%	3.7%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	39	\$135,000	14	\$95,000	178.6%	42.1%
Kalihi-Palama	22	\$89,900	23	\$94,900	-4.3%	-5.3%
Downtown-Nuuanu	30	\$215,500	38	\$182,000	-21.1%	18.4%
Ala Moana-Kakaako	18	\$234,000	21	\$229,000	-14.3%	2.2%
Waikiki	105	\$198,000	110	\$149,000	-4.5%	32.9%
Makiki-Moilili	60	\$162,000	68	\$159,900	-11.8%	1.3%
Kapahulu-Kuliouou	22	\$370,500	23	\$240,000	-4.3%	54.4%
Hawaii Kai	30	\$256,700	23	\$245,000	30.4%	4.8%
Kailua-Waimanalo	10	\$185,800	7	\$160,000	42.9%	16.1%
Kaneohe	22	\$197,200	22	\$195,000	0.0%	1.1%
Windward Coast	3	\$95,000	1	\$125,000	200.0%	-24.0%
North Shore	4	\$134,300	5	\$125,000	-20.0%	7.4%
Wahiawa	3	\$59,000	4	\$48,500	-25.0%	21.6%
Mililani	32	\$121,500	20	\$79,500	60.0%	52.8%
Makaha-Nanakuli	20	\$47,000	16	\$39,500	25.0%	19.0%
Ewa Plain	14	\$89,000	18	\$91,000	-22.2%	-2.2%
Makakilo	6	\$112,400	16	\$92,500	-62.5%	21.5%
Waipahu	19	\$109,000	31	\$114,900	-38.7%	-5.1%
Pearl City-Aiea	54	\$86,500	28	\$82,500	92.9%	4.8%
OVERALL OAHU	513	\$148,000	488	\$140,000	5.1%	5.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2001, Monthly

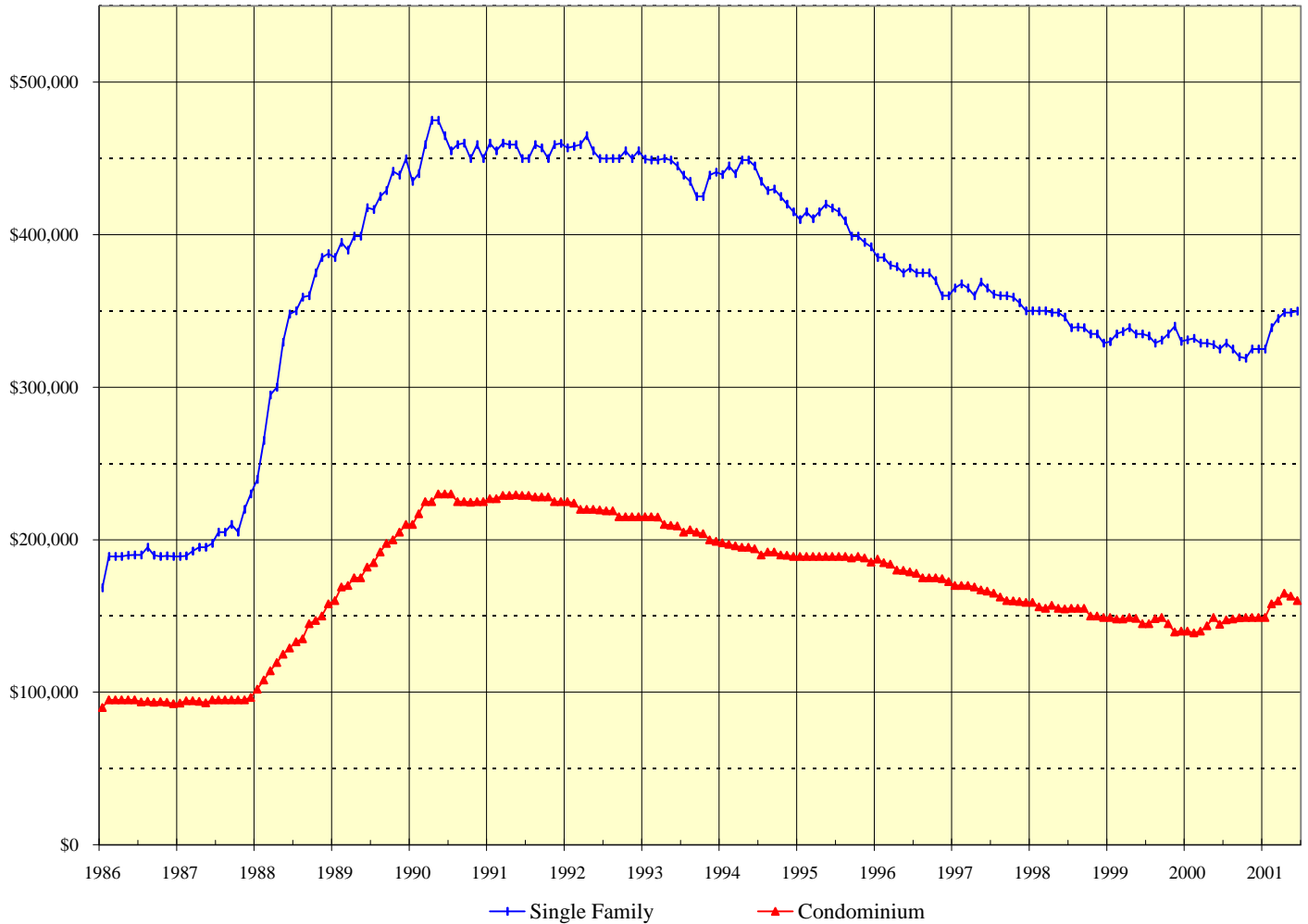


1986 - 1996			1997		1998		1999		2000		2001		
Yr:Hf	SF	Condo											
			Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1986	2,122	4,745											
1987	1,743	3,877											
1988	1,531	3,195	Jan	2,152	3,447	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740
1989	1,435	2,286	Feb	2,198	3,537	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774
1990	1,708	2,979	Mar	2,232	3,550	2,028	3,142	1,813	2,537	1,459	1,863	1,552	1,753
1991	2,345	4,634	Apr	2,226	3,484	2,019	3,101	1,750	2,515	1,488	1,837	1,581	1,789
1992	2,126	4,309	May	2,182	3,433	2,098	3,073	1,722	2,465	1,497	1,812	1,613	1,785
1993	1,958	3,967	Jun	2,101	3,379	2,117	3,060	1,686	2,439	1,556	1,895	1,567	1,768
94:H1	1,833	3,826	Jul	2,122	3,361	2,140	3,048	1,682	2,396	1,609	1,875		
94:H2	1,897	3,755	Aug	2,116	3,323	2,073	2,998	1,655	2,376	1,592	1,830		
95:H1	2,082	3,939	Sep	2,072	3,279	2,063	2,939	1,644	2,293	1,648	1,774		
95:H2	2,237	3,927	Oct	2,048	3,227	2,027	2,895	1,622	2,213	1,655	1,738		
96:H1	2,294	3,876	Nov	2,054	3,212	1,943	2,804	1,599	2,236	1,672	1,759		
96:H2	2,359	3,679	Dec	2,002	3,154	1,879	2,758	1,552	2,120	1,632	1,733		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1997		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
96:H1	\$380,333	\$182,500
96:H2	\$369,200	\$175,000
97:H1	\$365,000	\$168,500
97:H2	\$358,000	\$161,000

Month	1998		1999		2000		2001	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$350,000	\$159,000	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000
Feb	\$350,000	\$156,000	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000
Mar	\$350,000	\$155,000	\$336,500	\$148,000	\$329,000	\$140,000	\$345,000	\$159,900
Apr	\$349,000	\$157,000	\$339,000	\$149,000	\$329,000	\$143,500	\$349,000	\$164,900
May	\$349,000	\$155,000	\$335,000	\$148,500	\$328,000	\$149,000	\$349,000	\$163,000
Jun	\$346,000	\$154,700	\$335,000	\$145,000	\$325,000	\$144,500	\$349,900	\$160,000
Jul	\$339,000	\$155,000	\$333,500	\$145,000	\$329,000	\$147,500		
Aug	\$339,500	\$155,000	\$329,000	\$148,300	\$325,000	\$148,000		
Sep	\$339,000	\$155,000	\$330,800	\$149,000	\$320,000	\$148,800		
Oct	\$335,000	\$150,000	\$335,000	\$145,000	\$319,000	\$149,000		
Nov	\$335,000	\$150,000	\$339,900	\$139,500	\$325,000	\$149,000		
Dec	\$329,000	\$149,000	\$330,000	\$140,000	\$325,000	\$149,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between JUNE 2001 and 2000

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	107	\$279,000	109	\$279,000	-1.8%	0.0%	118	\$289,500	-9.3%	-3.6%
Honolulu	95	\$550,000	103	\$529,000	-7.8%	4.0%	118	\$499,000	-19.5%	10.2%
Kapahulu-Diamond Head	94	\$682,500	94	\$572,500	0.0%	19.2%	92	\$530,000	2.2%	28.8%
Waialae-Kahala	94	\$986,500	93	\$985,000	1.1%	0.2%	62	\$1,287,500	51.6%	-23.4%
Aina Haina-Kuliouou	63	\$1,099,000	61	\$1,099,000	3.3%	0.0%	57	\$1,088,000	10.5%	1.0%
Hawaii Kai	86	\$507,000	95	\$469,000	-9.5%	8.1%	80	\$534,000	7.5%	-5.1%
Kailua-Waimanalo	131	\$469,000	133	\$475,000	-1.5%	-1.3%	127	\$379,000	3.1%	23.7%
Kaneohe	86	\$379,500	101	\$375,000	-14.9%	1.2%	90	\$352,500	-4.4%	7.7%
Windward Coast	75	\$295,000	80	\$298,500	-6.3%	-1.2%	72	\$314,000	4.2%	-6.1%
North Shore	79	\$519,000	92	\$457,500	-14.1%	13.4%	92	\$364,500	-14.1%	42.4%
Wahiawa	38	\$240,000	40	\$249,000	-5.0%	-3.6%	28	\$232,000	35.7%	3.4%
Mililani	72	\$284,300	70	\$274,000	2.9%	3.8%	79	\$280,000	-8.9%	1.5%
Makaha-Nanakuli	150	\$160,000	147	\$165,000	2.0%	-3.0%	124	\$160,000	21.0%	0.0%
Ewa Plain	150	\$230,000	146	\$229,900	2.7%	0.0%	164	\$239,000	-8.5%	-3.8%
Makakilo	41	\$260,000	44	\$257,500	-6.8%	1.0%	47	\$249,900	-12.8%	4.0%
Waipahu	95	\$285,000	90	\$285,000	5.6%	0.0%	118	\$239,000	-19.5%	19.2%
Pearl City-Aiea	111	\$312,500	115	\$310,000	-3.5%	0.8%	88	\$305,000	26.1%	2.5%
OVERALL OAHU	1,567	\$349,900	1,613	\$349,000	-2.9%	0.3%	1,556	\$325,000	0.7%	7.7%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	94	\$115,000	92	\$115,000	2.2%	0.0%	90	\$115,000	4.4%	0.0%
Kalihi-Palama	68	\$159,500	69	\$185,000	-1.4%	-13.8%	65	\$110,000	4.6%	45.0%
Downtown-Nuuanu	152	\$199,500	149	\$208,000	2.0%	-4.1%	131	\$191,000	16.0%	4.5%
Ala Moana-Kakaako	93	\$246,000	95	\$219,000	-2.1%	12.3%	110	\$242,500	-15.5%	1.4%
Waikiki	468	\$169,500	489	\$170,000	-4.3%	-0.3%	414	\$158,800	13.0%	6.7%
Makiki-Moiliili	302	\$165,000	302	\$165,000	0.0%	0.0%	303	\$151,000	-0.3%	9.3%
Kapahulu-Kuliouou	97	\$390,000	95	\$390,000	2.1%	0.0%	84	\$299,000	15.5%	30.4%
Hawaii Kai	77	\$268,000	84	\$261,000	-8.3%	2.7%	67	\$259,000	14.9%	3.5%
Kailua-Waimanalo	25	\$183,500	28	\$184,500	-10.7%	-0.5%	31	\$174,900	-19.4%	4.9%
Kaneohe	46	\$199,000	36	\$194,800	27.8%	2.2%	68	\$188,300	-32.4%	5.7%
Windward Coast	11	\$89,000	11	\$95,000	0.0%	-6.3%	6	\$49,000	83.3%	81.6%
North Shore	24	\$134,800	24	\$141,200	0.0%	-4.5%	27	\$145,000	-11.1%	-7.0%
Wahiawa	5	\$55,000	9	\$55,000	-44.4%	0.0%	11	\$42,500	-54.5%	29.4%
Mililani	55	\$135,000	54	\$126,500	1.9%	6.7%	80	\$103,400	-31.3%	30.6%
Makaha-Nanakuli	68	\$55,000	70	\$52,300	-2.9%	5.2%	69	\$65,000	-1.4%	-15.4%
Ewa Plain	25	\$118,000	41	\$118,000	-39.0%	0.0%	57	\$103,900	-56.1%	13.6%
Makakilo	10	\$122,500	13	\$110,000	-23.1%	11.4%	25	\$104,900	-60.0%	16.8%
Waipahu	63	\$118,000	57	\$119,000	10.5%	-0.8%	103	\$97,500	-38.8%	21.0%
Pearl City-Aiea	85	\$93,000	67	\$99,900	26.9%	-6.9%	154	\$95,000	-44.8%	-2.1%
OVERALL OAHU	1,768	\$160,000	1,785	\$163,000	-1.0%	-1.8%	1,895	\$144,500	-6.7%	10.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between JUNE 2001 and 2000

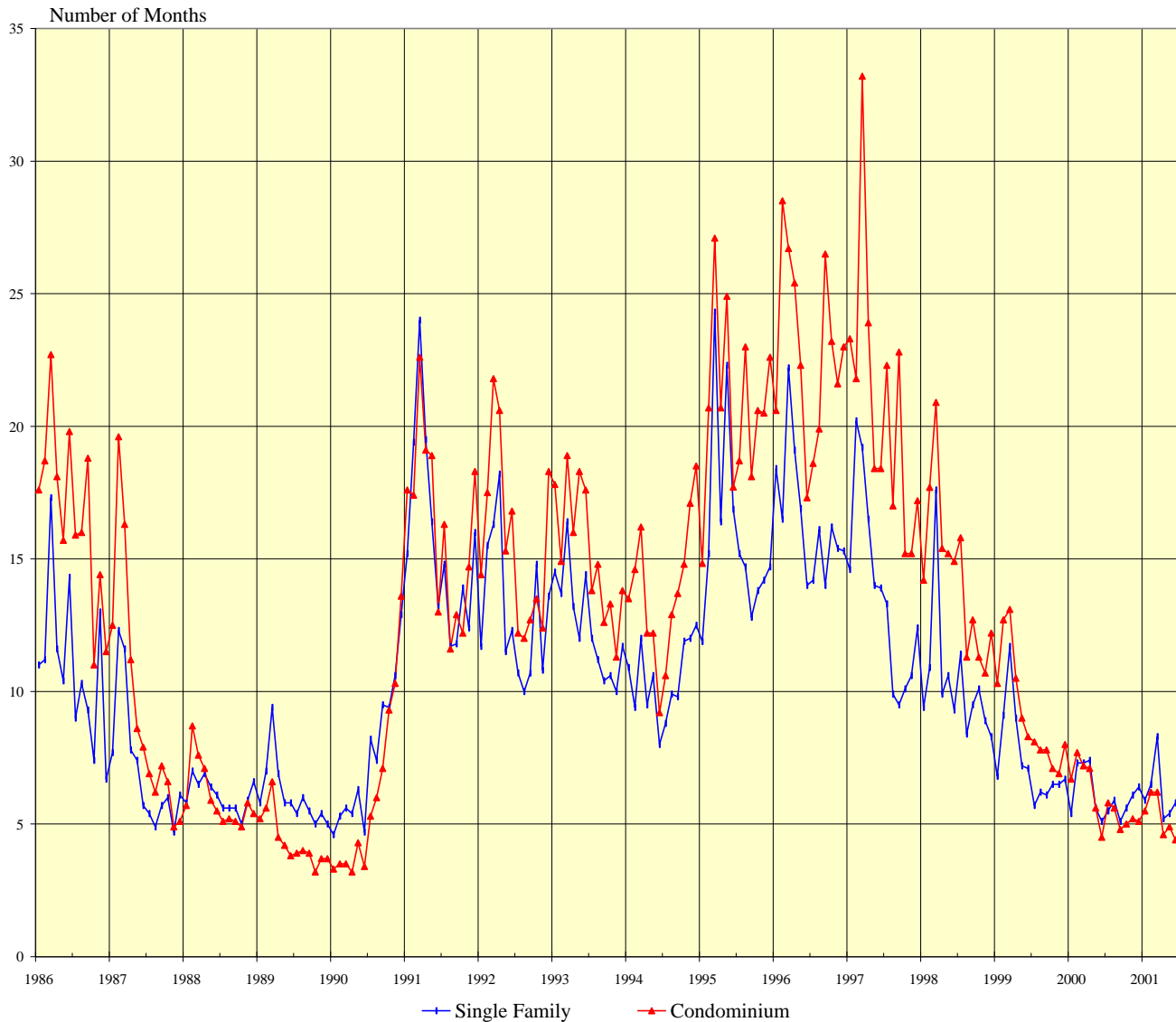
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	91	\$119,000	96.8%	85	\$120,000	94.4%	7.1%	-0.8%	2.4%
Kalihi-Palama	59	\$200,000	86.8%	54	\$137,500	83.1%	9.3%	45.5%	3.7%
Downtown-Nuuanu	110	\$215,500	72.4%	87	\$198,000	66.4%	26.4%	8.8%	6.0%
Ala Moana-Kakaako	73	\$327,000	78.5%	82	\$326,900	74.5%	-11.0%	0.0%	3.9%
Waikiki	222	\$213,500	47.4%	185	\$199,000	44.7%	20.0%	7.3%	2.7%
Makiki-Moilili	243	\$175,000	80.5%	233	\$165,000	76.9%	4.3%	6.1%	3.6%
Kapahulu-Kuliouou	59	\$327,000	60.8%	51	\$289,000	60.7%	15.7%	13.1%	0.1%
Hawaii Kai	64	\$275,000	83.1%	52	\$287,000	77.6%	23.1%	-4.2%	5.5%
Kailua-Waimanalo	13	\$225,000	52.0%	22	\$189,500	71.0%	-40.9%	18.7%	-19.0%
Kaneohe	34	\$208,000	73.9%	38	\$184,200	55.9%	-10.5%	12.9%	18.0%
Windward Coast	7	\$105,000	63.6%	1	\$319,000	16.7%	N/A	N/A	47.0%
North Shore	5	\$69,000	20.8%	7	\$159,000	25.9%	-28.6%	-56.6%	-5.1%
Wahiawa	5	\$55,000	100.0%	9	\$42,500	81.8%	-44.4%	29.4%	18.2%
Mililani	55	\$135,000	100.0%	80	\$103,400	100.0%	-31.3%	30.6%	0.0%
Makaha-Nanakuli	58	\$65,000	85.3%	57	\$65,000	82.6%	1.8%	0.0%	2.7%
Ewa Plain	25	\$118,000	100.0%	57	\$103,900	100.0%	-56.1%	13.6%	0.0%
Makakilo	9	\$130,000	90.0%	25	\$104,900	100.0%	-64.0%	23.9%	-10.0%
Waipahu	63	\$118,000	100.0%	100	\$101,500	97.1%	-37.0%	16.3%	2.9%
Pearl City-Aiea	66	\$91,500	77.6%	115	\$108,000	74.7%	-42.6%	-15.3%	3.0%
All FEE SIMPLE	1,261	\$175,000	71.3%	1,340	\$154,500	70.7%	-5.9%	13.3%	0.6%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	3	\$69,000	3.2%	5	\$69,500	5.6%	-40.0%	-0.7%	-2.4%
Kalihi-Palama	9	\$110,000	13.2%	11	\$45,000	16.9%	-18.2%	144.4%	-3.7%
Downtown-Nuuanu	42	\$133,800	27.6%	44	\$159,500	33.6%	-4.5%	-16.1%	-6.0%
Ala Moana-Kakaako	20	\$118,500	21.5%	28	\$109,000	25.5%	-28.6%	8.7%	-3.9%
Waikiki	246	\$130,000	52.6%	229	\$129,000	55.3%	7.4%	0.8%	-2.7%
Makiki-Moilili	59	\$117,000	19.5%	70	\$106,500	23.1%	-15.7%	9.9%	-3.6%
Kapahulu-Kuliouou	38	\$396,000	39.2%	33	\$350,000	39.3%	15.2%	13.1%	-0.1%
Hawaii Kai	13	\$198,900	16.9%	15	\$179,000	22.4%	-13.3%	11.1%	-5.5%
Kailua-Waimanalo	12	\$134,900	48.0%	9	\$174,900	29.0%	33.3%	-22.9%	19.0%
Kaneohe	12	\$128,000	26.1%	30	\$192,000	44.1%	-60.0%	-33.3%	-18.0%
Windward Coast	4	\$74,300	36.4%	5	\$49,000	83.3%	-20.0%	51.6%	-47.0%
North Shore	19	\$139,000	79.2%	20	\$145,000	74.1%	-5.0%	-4.1%	5.1%
Wahiawa	0	N/A	0.0%	2	\$48,000	18.2%	N/A	N/A	-18.2%
Mililani	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makaha-Nanakuli	10	\$37,500	14.7%	12	\$54,500	17.4%	-16.7%	-31.2%	-2.7%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$99,500	10.0%	0	N/A	0.0%	N/A	N/A	10.0%
Waipahu	0	N/A	0.0%	3	\$31,900	2.9%	N/A	N/A	-2.9%
Pearl City-Aiea	19	\$95,000	22.4%	39	\$69,000	25.3%	-51.3%	37.7%	-3.0%
All LEASEHOLD	507	\$134,900	28.7%	555	\$129,000	29.3%	-8.6%	4.6%	-0.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2001, Monthly



1986 - 1995		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
93:H1	14.0	17.3
93:H2	11.0	13.3
94:H1	10.1	13.0
94:H2	10.8	14.6
95:H1	17.8	21.0
95:H2	14.2	20.6

Month	1996		1997		1998		1999		2000		2001	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	18.4	20.6	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5
Feb	16.5	28.5	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2
Mar	22.2	26.7	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2
Apr	19.1	25.4	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6
May	16.9	22.3	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9
Jun	14.0	17.3	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4
Jul	14.2	18.6	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8		
Aug	16.1	19.9	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6		
Sep	14.0	26.5	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8		
Oct	16.2	23.2	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0		
Nov	15.4	21.6	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2		
Dec	15.3	23.0	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between JUNE 2001 and 2000

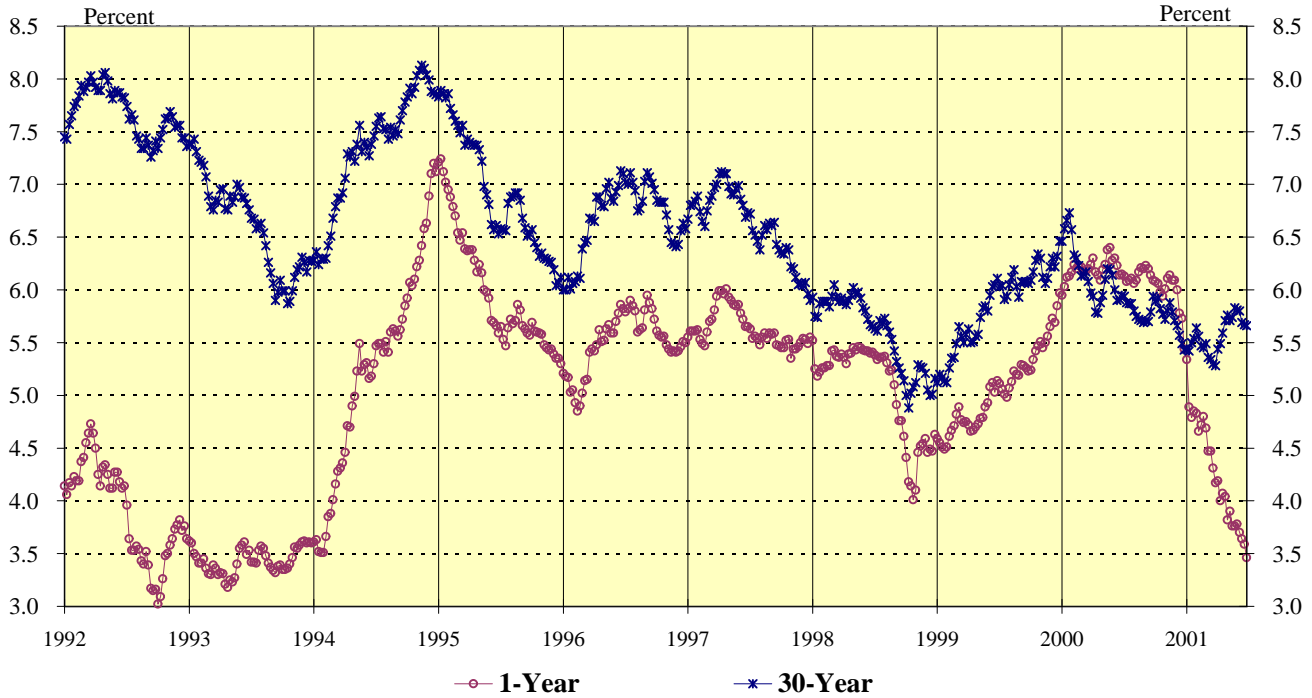
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$200	42	240	5.7	57	239	4.2	1.5
\$200 - 299	101	401	4.0	100	482	4.8	-0.8
\$300 - 399	69	291	4.2	70	295	4.2	0.0
\$400 - 499	30	148	4.9	31	152	4.9	0.0
\$500 - 699	16	147	9.2	20	119	6.0	3.2
\$700 - 999	7	127	18.1	11	97	8.8	9.3
More Than \$1,000	7	213	30.4	15	172	11.5	19.0
Areas							
Metro Oahu	27	202	7.5	29	236	8.1	-0.7
East Oahu	63	337	5.3	70	291	4.2	1.2
Windward Oahu	47	292	6.2	69	289	4.2	2.0
North Shore	11	79	7.2	6	92	15.3	-8.2
Leeward Oahu	124	657	5.3	130	648	5.0	0.3
All Single Family	272	1,567	5.8	304	1,556	5.1	0.6

CONDOMINIMUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Number of			Number of			
	Sales	Inventory	Months	Sales	Inventory	Months	
Price Ranges (000)							
Less Than \$100	136	422	3.1	172	555	3.2	-0.1
\$100 - 149	88	393	4.5	95	449	4.7	-0.3
\$150 - 199	63	286	4.5	58	316	5.4	-0.9
\$200 - 249	47	197	4.2	32	192	6.0	-1.8
\$250 - 299	22	127	5.8	15	105	7.0	-1.2
\$300 - 499	31	215	6.9	32	170	5.3	1.6
More Than \$500	13	128	9.8	13	108	8.3	1.5
Areas							
Metro Oahu	202	1,177	5.8	219	1,113	5.1	0.7
East Oahu	41	174	4.2	33	151	4.6	-0.3
Windward Oahu	44	82	1.9	31	105	3.4	-1.5
North Shore	5	24	4.8	4	27	6.8	-2.0
Leeward Oahu	108	311	2.9	130	499	3.8	-1.0
All Condominiums	400	1,768	4.4	417	1,895	4.5	-0.1

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	30-Yr TB*

*TB = US Treasury Bill or Bond

			Second Half 1999			First Half 2000			Second Half 2000			First Half 2001		
Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR	Wk	1YR	30YR
27	5.11	6.03	1	5.95	6.46	27	6.13	5.94	1	5.34	5.44			
28	5.06	6.04	2	6.03	6.58	28	6.08	5.88	2	4.89	5.42			
29	5.01	5.91	3	6.12	6.66	29	6.09	5.87	3	4.79	5.50			
30	4.98	5.94	4	6.13	6.73	30	6.11	5.87	4	4.85	5.54			
31	5.07	6.05	5	6.17	6.57	31	6.06	5.80	5	4.83	5.64			
32	5.13	6.12	6	6.24	6.33	32	6.09	5.75	6	4.66	5.56			
33	5.23	6.19	7	6.20	6.30	33	6.17	5.72	7	4.72	5.47			
34	5.20	6.03	8	6.23	6.23	34	6.21	5.71	8	4.80	5.45			
35	5.19	5.93	9	6.22	6.13	35	6.20	5.69	9	4.69	5.49			
36	5.29	6.08	10	6.18	6.15	36	6.23	5.71	10	4.47	5.36			
37	5.28	6.07	11	6.18	6.17	37	6.20	5.70	11	4.47	5.34			
38	5.26	6.08	12	6.20	6.08	38	6.14	5.79	12	4.31	5.30			
39	5.23	6.06	13	6.24	5.97	39	6.09	5.94	13	4.17	5.28			
40	5.24	6.09	14	6.30	5.94	40	6.08	5.89	14	4.19	5.44			
41	5.34	6.17	15	6.17	5.79	41	6.06	5.92	15	4.00	5.49			
42	5.42	6.28	16	6.14	5.78	42	5.98	5.82	16	4.07	5.59			
43	5.47	6.34	17	6.09	5.88	43	5.94	5.77	17	4.04	5.71			
44	5.51	6.30	18	6.19	5.95	44	6.01	5.72	18	3.82	5.76			
45	5.45	6.12	19	6.24	6.10	45	6.11	5.80	19	3.90	5.71			
46	5.50	6.06	20	6.38	6.20	46	6.14	5.88	20	3.76	5.74			
47	5.56	6.11	21	6.40	6.19	47	6.09	5.79	21	3.76	5.83			
48	5.65	6.22	22	6.28	6.14	48	6.09	5.71	22	3.78	5.81			
49	5.73	6.30	23	6.30	6.00	49	6.00	5.66	23	3.70	5.80			
50	5.69	6.22	24	6.23	5.90	50	5.78	5.57	24	3.64	5.69			
51	5.85	6.32	25	6.14	5.91	51	5.73	5.49	25	3.59	5.67			
52	5.97	6.46	26	6.15	5.95	52	5.44	5.43	26	3.46	5.66			

1990 - 1999					
Yr:Qt	1YR	30YR	Yr:Qt	1YR	30YR
90:H1	8.20	8.54	95:Q1	6.79	7.67
90:H2	7.58	8.68	95:Q2	6.01	7.01
91:Q1	6.45	8.20	95:Q3	5.66	6.72
91:Q2	6.24	8.31	95:Q4	5.48	6.28
91:Q3	5.91	8.20	96:Q1	5.11	6.24
91:Q4	4.90	7.86	96:Q2	5.63	6.91
92:Q1	4.34	7.78	96:Q3	5.78	6.97
92:Q2	4.23	7.90	96:Q4	5.49	6.62
92:Q3	3.46	7.46	97:Q1	5.64	6.80
92:Q4	3.54	7.52	97:Q2	5.86	6.94
93:Q1	3.42	7.10	97:Q3	5.55	6.54
93:Q2	3.38	6.87	97:Q4	5.48	6.16
93:Q3	3.43	6.35	98:Q1	5.32	5.89
93:Q4	3.51	6.12	98:Q2	5.41	5.86
94:Q1	3.87	6.52	98:Q3	5.13	5.50
94:Q2	5.07	7.33	98:Q4	4.38	5.10
94:Q3	5.57	7.57	99:Q1	4.66	5.35
94:Q4	6.51	7.96	99:Q2	4.86	5.78

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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