

June 2006 Monthly Statistical Report

Residential Resale Activity on O'ahu

(Print Date: July 3, 2006)



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through June 30, 2006

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	2,017	2,200	-183	-8.3%	\$630,000	\$551,100	14.3%	\$769,325	\$704,149	9.3%
Metro Oahu	210	269	-59	-21.9%	\$720,000	\$590,000	22.0%	\$758,475	\$674,549	12.4%
East Oahu	367	453	-86	-19.0%	\$925,000	\$825,000	12.1%	\$1,260,037	\$1,074,091	17.3%
Windward Oahu	270	363	-93	-25.6%	\$737,500	\$695,000	6.1%	\$874,771	\$861,966	1.5%
North Shore	59	79	-20	-25.3%	\$900,000	\$850,000	5.9%	\$1,257,254	\$1,067,785	17.7%
Leeward Oahu	1,111	1,036	75	7.2%	\$550,000	\$455,000	20.9%	\$557,740	\$467,049	19.4%

CONDOMINIUMS

OVERALL OAHU	3,517	3,921	-404	-10.3%	\$307,500	\$245,000	25.5%	\$357,439	\$298,765	19.6%
Metro Oahu	1,672	1,932	-260	-13.5%	\$295,000	\$248,000	19.0%	\$353,117	\$299,141	18.0%
East Oahu	214	295	-81	-27.5%	\$549,000	\$454,000	20.9%	\$677,839	\$555,768	22.0%
Windward Oahu	218	215	3	1.4%	\$394,000	\$320,000	23.1%	\$419,093	\$642,574	-34.8%
North Shore	33	72	-39	-54.2%	\$329,000	\$322,500	2.0%	\$427,048	\$603,182	-29.2%
Leeward Oahu	1,380	1,407	-27	-1.9%	\$298,300	\$210,000	42.0%	\$301,586	\$222,092	35.8%

ALL SALES: 5,534 6,121 -587 -9.6%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		SINGLE FAMILY HOMES			CONDOMINIUMS		
		2006	2005	Percent Change	2006	2005	Percent Change
TMK Area Designations	OVERALL OAHU:	\$1,551,728,525	\$1,549,127,800	0.2%	\$1,257,112,963	\$1,171,457,565	7.3%
Zone 1 and 2	Metro Oahu	\$159,279,750	\$181,453,681	-12.2%	\$590,411,624	\$577,940,412	2.2%
Zone 3	East Oahu	\$462,433,579	\$486,563,223	-5.0%	\$145,057,546	\$163,951,560	-11.5%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$236,188,170	\$312,893,658	-24.5%	\$91,362,274	\$138,153,410	-33.9%
Zone 5-5 through 5-9 and 6	North Shore	\$74,177,986	\$84,355,015	-12.1%	\$14,092,584	\$43,429,104	-67.6%
Zone 7 through 9	Leeward Oahu	\$619,649,140	\$483,862,764	28.1%	\$416,188,680	\$312,483,444	33.2%

TOTAL DOLLAR VOLUME:

\$2,808,841,488 \$2,720,585,365 3.2%

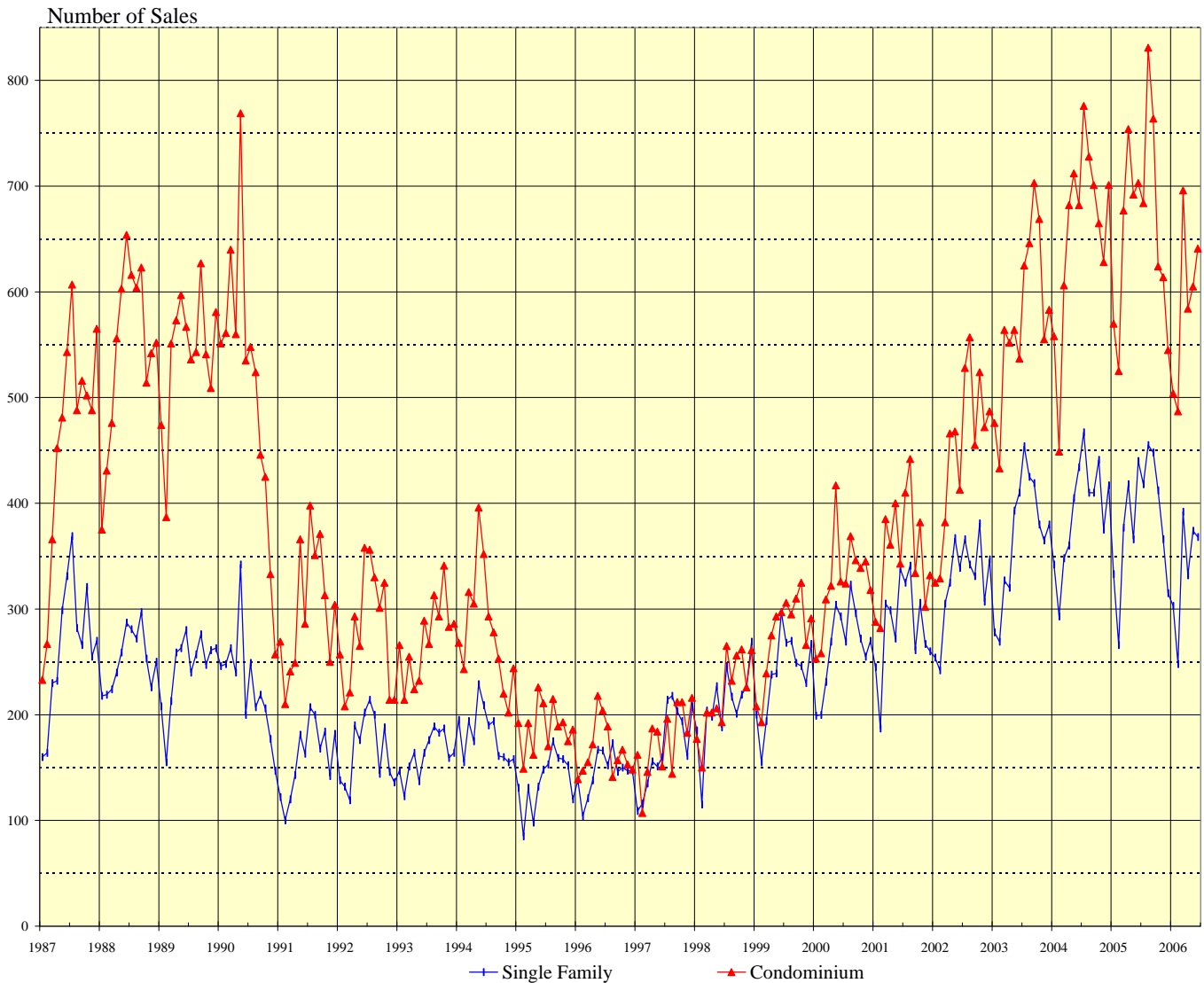
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2006, Monthly

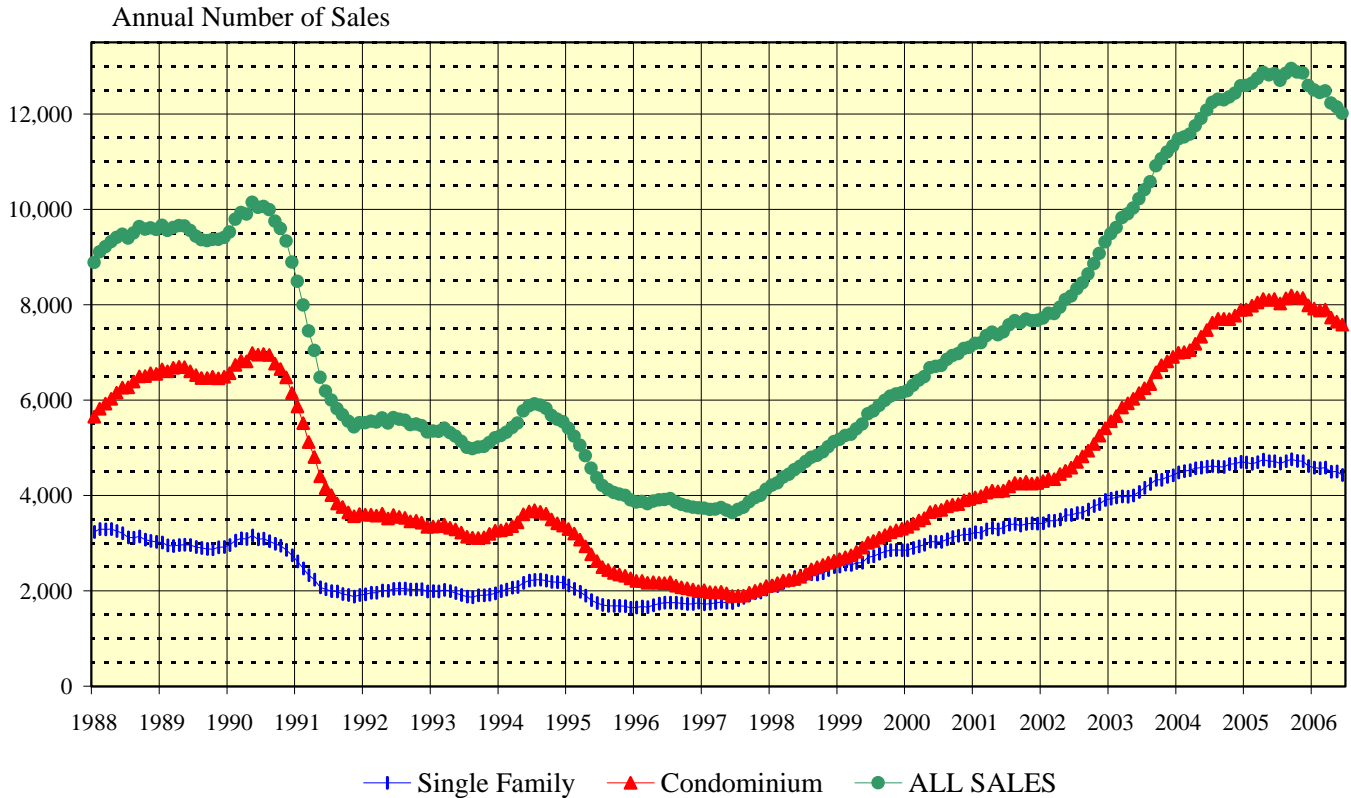


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	245	288	254	325	278	476	342	558	333	570	303	504
Feb	187	282	242	329	269	433	293	449	266	525	248	487
Mar	305	385	305	382	327	564	348	606	377	677	392	696
Apr	299	361	325	466	320	552	361	682	418	754	332	584
May	272	400	367	468	393	564	405	712	366	692	374	605
Jun	338	343	339	413	410	537	434	682	440	703	368	641
Jul	325	410	366	528	454	625	467	776	418	684		
Aug	341	442	342	557	425	646	410	728	455	831		
Sep	261	334	331	455	419	703	410	701	448	764		
Oct	306	382	381	524	380	669	441	665	412	624		
Nov	267	302	307	472	365	555	375	628	366	614		
Dec	260	332	347	487	380	583	417	701	315	545		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



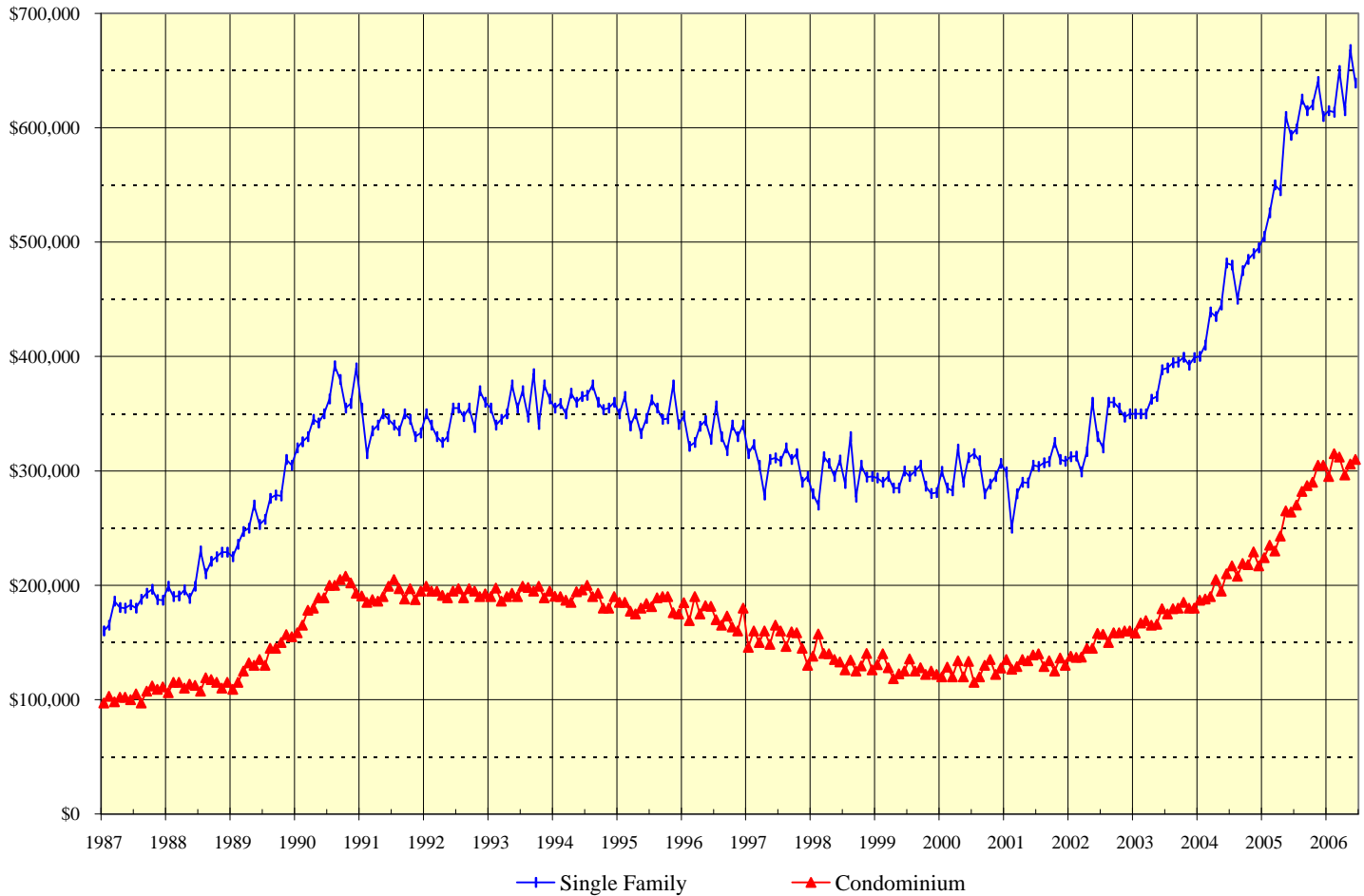
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2005 are higher than those achieved in June 2004, the data points added to the chart for June 2005 will be higher than the May 2005 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2006, Monthly



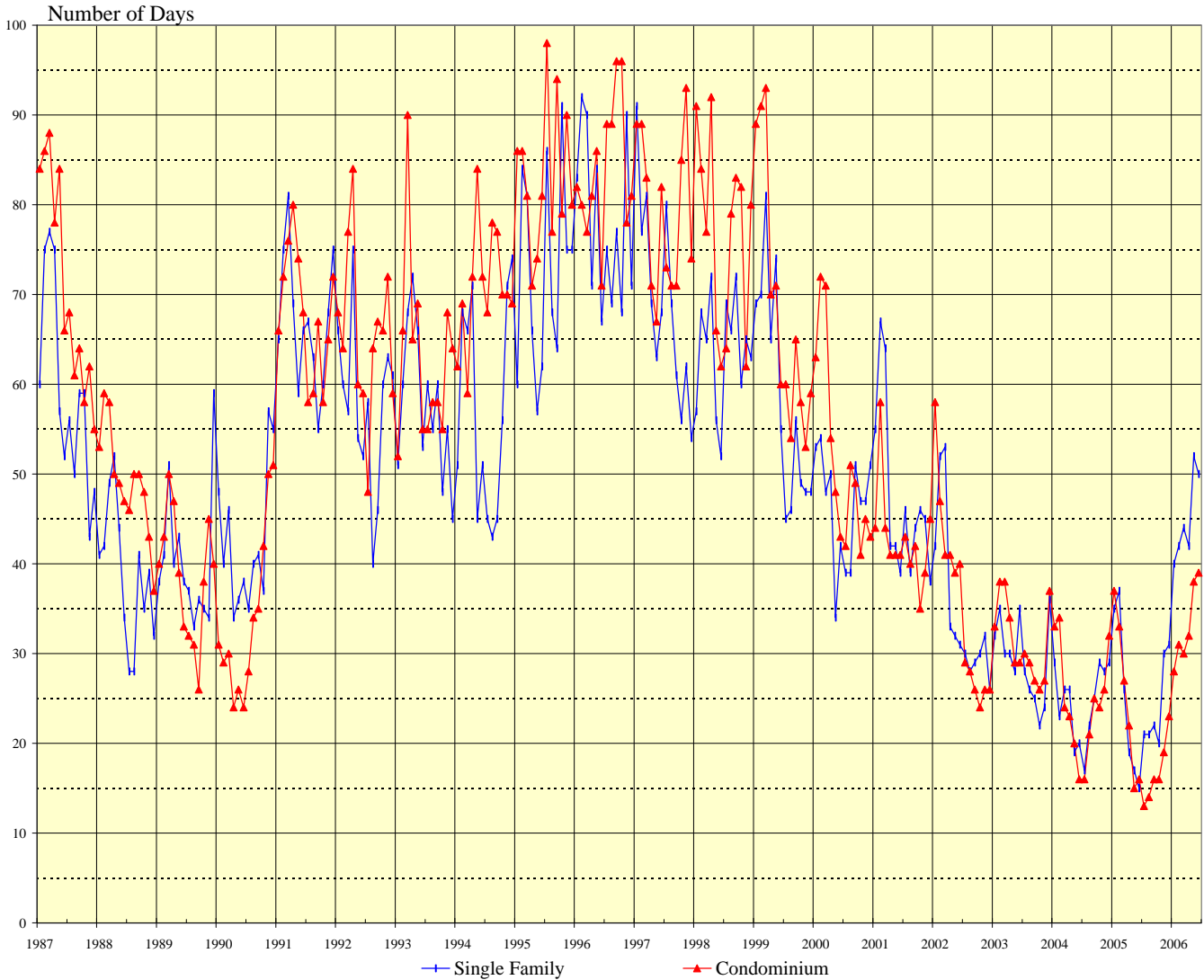
Month	2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$312,500	\$138,000	\$350,000	\$158,300	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000
Feb	\$312,800	\$137,000	\$350,000	\$167,000	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000
Mar	\$299,000	\$137,300	\$350,000	\$169,100	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000
Apr	\$317,000	\$145,000	\$362,500	\$165,000	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500
May	\$360,000	\$145,000	\$365,000	\$166,000	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000
Jun	\$330,000	\$158,000	\$388,500	\$179,500	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000
Jul	\$320,000	\$157,000	\$390,000	\$175,000	\$480,000	\$217,000	\$599,000	\$270,000		
Aug	\$360,000	\$150,000	\$394,500	\$179,400	\$450,000	\$207,800	\$625,000	\$282,000		
Sep	\$360,000	\$158,500	\$395,000	\$180,000	\$475,000	\$219,000	\$615,000	\$287,000		
Oct	\$355,000	\$158,500	\$399,300	\$185,000	\$485,000	\$218,000	\$620,000	\$290,000		
Nov	\$347,000	\$160,000	\$392,500	\$180,000	\$490,000	\$229,300	\$640,500	\$305,000		
Dec	\$350,000	\$160,000	\$399,000	\$180,000	\$495,000	\$217,000	\$610,000	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2006, Monthly



Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	55	44	42	58	32	33	29	33	35	37	40	28
Feb	67	58	52	47	35	38	23	34	37	33	42	31
Mar	64	44	53	41	30	38	26	24	26	27	44	30
Apr	42	41	33	41	30	34	26	23	19	22	42	32
May	42	41	32	39	28	29	19	20	17	15	52	38
Jun	39	41	31	40	35	29	20	16	15	16	50	39
Jul	46	43	30	29	28	30	17	16	21	13		
Aug	39	40	28	28	26	29	22	21	21	14		
Sep	44	42	29	26	25	27	25	25	22	16		
Oct	46	35	30	24	22	26	29	24	20	16		
Nov	45	39	32	26	24	27	28	26	30	19		
Dec	38	45	26	26	36	37	29	32	31	23		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between JUNE 2006 and 2005

SINGLE FAMILY HOMES

Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	26	\$650,000	21	\$560,000	23.8%	16.1%	90	\$624,000	124	\$516,500	-27.4%	20.8%
Honolulu	15	\$750,000	24	\$747,000	-37.5%	0.4%	120	\$842,500	145	\$735,000	-17.2%	14.6%
Kapahulu-Diamond Head	24	\$742,000	30	\$645,000	-20.0%	15.0%	102	\$800,000	143	\$675,000	-28.7%	18.5%
Waialae-Kahala	7	\$1,035,000	16	\$1,425,000	-56.3%	-27.4%	67	\$1,300,000	87	\$1,350,000	-23.0%	-3.7%
Aina Haina-Kuliouou	6	\$1,409,000	15	\$1,250,000	-60.0%	12.7%	49	\$990,000	63	\$830,000	-22.2%	19.3%
Hawaii Kai	27	\$859,000	22	\$912,500	22.7%	-5.9%	149	\$900,000	160	\$782,500	-6.9%	15.0%
Kailua-Waimanalo	24	\$799,500	43	\$810,000	-44.2%	-1.3%	133	\$799,000	174	\$785,000	-23.6%	1.8%
Kaneohe	18	\$770,000	23	\$675,000	-21.7%	14.1%	89	\$700,000	127	\$650,000	-29.9%	7.7%
Windward Coast	9	\$729,000	8	\$662,500	12.5%	10.0%	48	\$699,000	62	\$575,000	-22.6%	21.6%
North Shore	5	\$1,400,000	19	\$950,000	-73.7%	47.4%	59	\$900,000	79	\$850,000	-25.3%	5.9%
Wahiawa	1	\$450,000	7	\$420,000	-85.7%	7.1%	32	\$465,000	47	\$375,000	-31.9%	24.0%
Mililani	39	\$615,000	31	\$520,000	25.8%	18.3%	170	\$615,000	150	\$520,000	13.3%	18.3%
Makaha-Nanakuli	21	\$300,000	42	\$341,700	-50.0%	-12.2%	165	\$349,000	161	\$275,000	2.5%	26.9%
Ewa Plain	60	\$552,500	62	\$475,000	-3.2%	16.3%	343	\$530,000	323	\$445,000	6.2%	19.1%
Makakilo	23	\$600,600	13	\$495,000	76.9%	21.3%	89	\$583,400	64	\$495,000	39.1%	17.9%
Waipahu	33	\$575,000	32	\$530,000	3.1%	8.5%	177	\$580,000	171	\$480,000	3.5%	20.8%
Pearl City-Aiea	30	\$627,500	32	\$531,300	-6.3%	18.1%	135	\$620,000	120	\$520,000	12.5%	19.2%
OVERALL OAHU	368	\$639,000	440	\$593,300	-16.4%	7.7%	2,017	\$630,000	2,200	\$551,100	-8.3%	14.3%

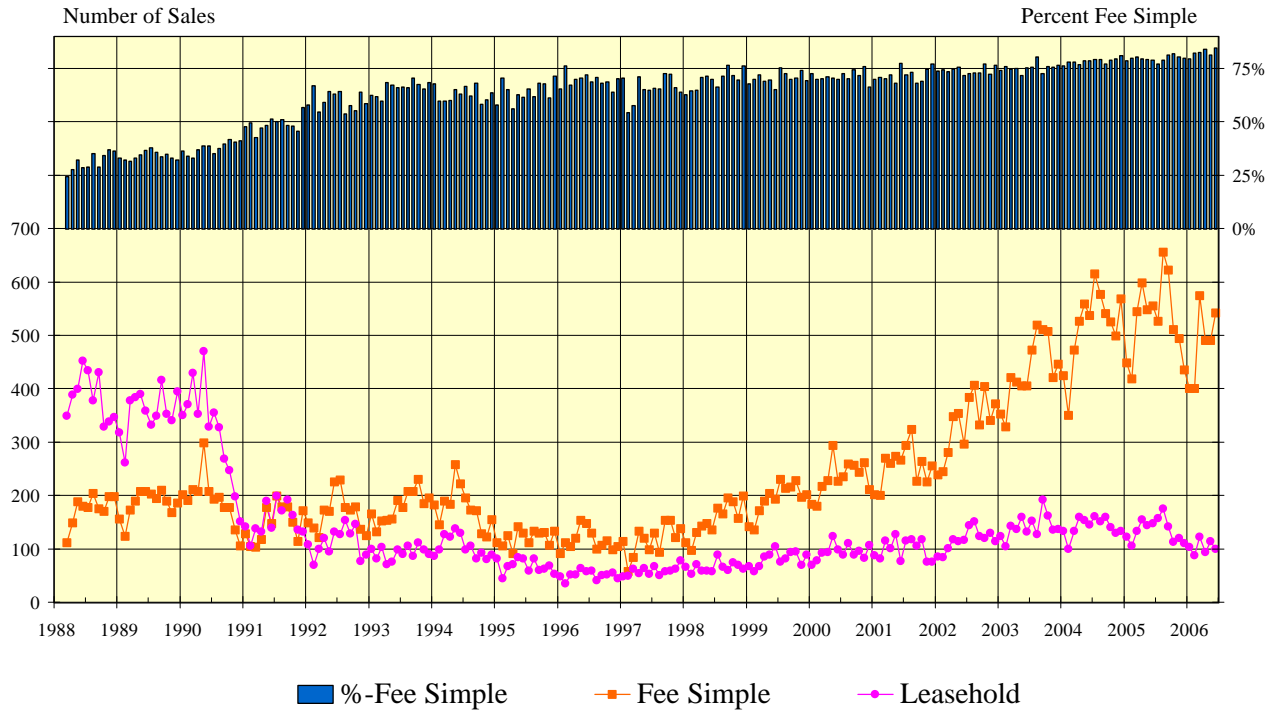
CONDOMINIUMS

Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	40	\$302,500	34	\$254,000	17.6%	19.1%	157	\$262,000	211	\$219,000	-25.6%	19.6%
Kalihi-Palama	8	\$308,000	12	\$188,500	-33.3%	63.4%	66	\$349,000	71	\$258,000	-7.0%	35.3%
Downtown-Nuuanu	41	\$333,000	51	\$250,000	-19.6%	33.2%	194	\$310,000	273	\$234,000	-28.9%	32.5%
Ala Moana-Kakaako	39	\$508,000	26	\$337,800	50.0%	50.4%	212	\$299,500	164	\$429,000	29.3%	-30.2%
Waikiki	112	\$275,000	130	\$264,500	-13.8%	4.0%	612	\$277,000	698	\$245,000	-12.3%	13.1%
Makiki-Moilili	78	\$315,000	91	\$275,000	-14.3%	14.5%	431	\$310,000	515	\$260,000	-16.3%	19.2%
Kapahulu-Kuliouou	24	\$432,500	17	\$349,000	41.2%	23.9%	88	\$435,000	115	\$392,000	-23.5%	11.0%
Hawaii Kai	23	\$605,000	34	\$581,500	-32.4%	4.0%	126	\$585,000	180	\$480,000	-30.0%	21.9%
Kailua-Waimanalo	17	\$445,000	12	\$387,000	41.7%	15.0%	78	\$422,000	71	\$385,000	9.9%	9.6%
Kaneohe	19	\$365,400	25	\$320,000	-24.0%	14.2%	121	\$380,000	134	\$312,500	-9.7%	21.6%
Windward Coast	0	N/A	2	\$172,500	N/A	-100.0%	19	\$149,000	10	\$157,500	90.0%	-5.4%
North Shore	5	\$379,000	20	\$520,000	-75.0%	-27.1%	33	\$329,000	72	\$322,500	-54.2%	2.0%
Wahiawa	5	\$185,000	2	\$124,200	150.0%	49.0%	40	\$181,500	29	\$120,000	37.9%	51.3%
Mililani	36	\$305,000	62	\$256,000	-41.9%	19.1%	276	\$315,000	290	\$240,000	-4.8%	31.3%
Makaha-Nanakuli	25	\$173,000	32	\$141,500	-21.9%	22.3%	141	\$180,000	189	\$130,000	-25.4%	38.5%
Ewa Plain	61	\$295,000	35	\$260,000	74.3%	13.5%	270	\$307,500	271	\$218,000	-0.4%	41.1%
Makakilo	18	\$307,000	17	\$270,000	5.9%	13.7%	108	\$325,000	96	\$249,000	12.5%	30.5%
Waipahu	44	\$302,500	45	\$260,000	-2.2%	16.3%	228	\$299,000	206	\$231,300	10.7%	29.3%
Pearl City-Aiea	46	\$311,000	56	\$210,500	-17.9%	47.7%	317	\$290,000	326	\$201,000	-2.8%	44.3%
OVERALL OAHU	641	\$310,000	703	\$264,000	-8.8%	17.4%	3,517	\$307,500	3,921	\$245,000	-10.3%	25.5%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

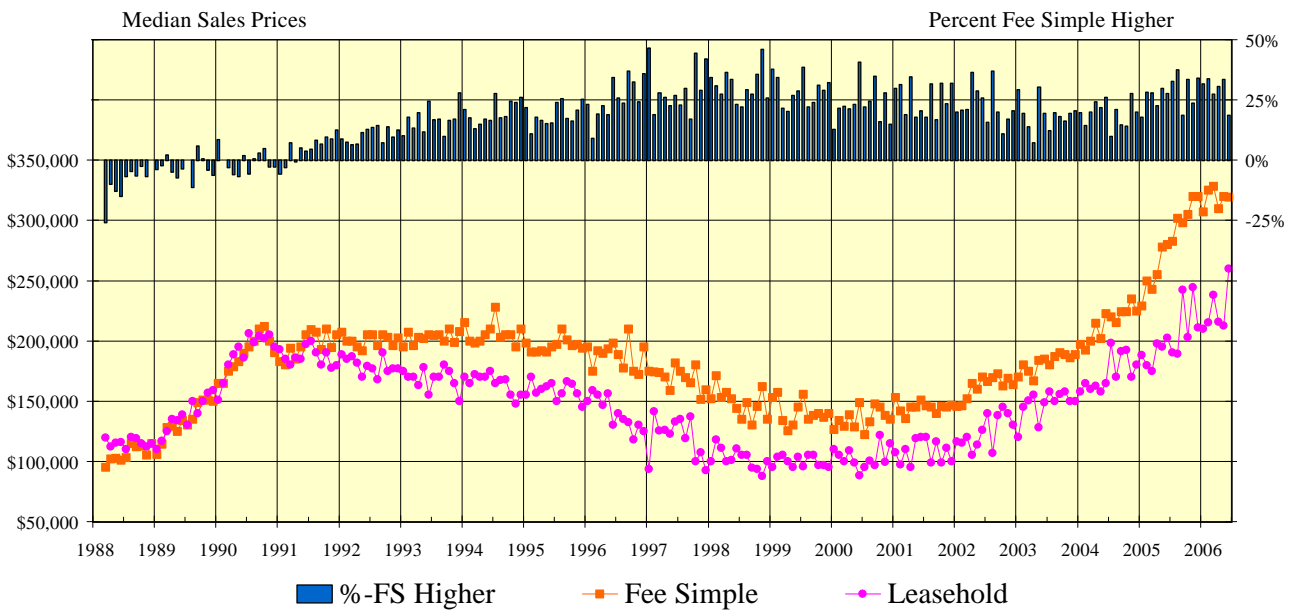
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

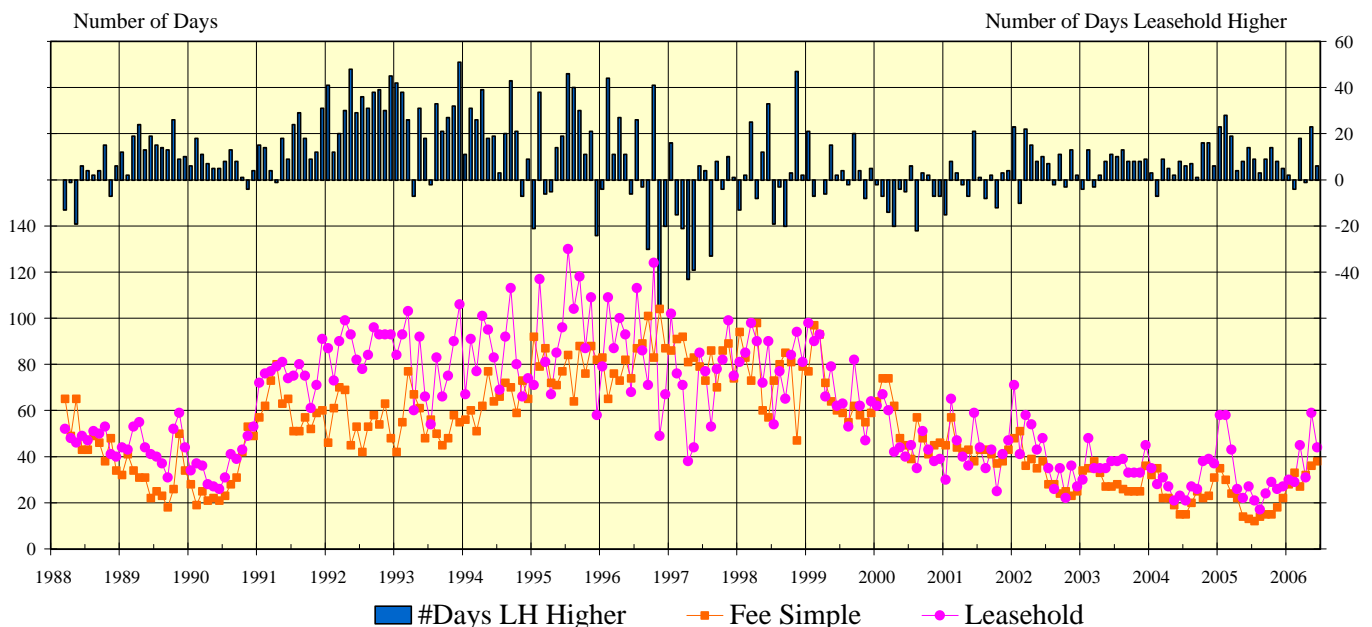
YEAR-TO-DATE Through June 30, 2006

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change
			Num	Percent						
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	2,898	3,112	-214	-6.9%	\$320,000	\$255,000	25.5%	\$378,039	\$318,114	18.8%
Metro Oahu	1,202	1,381	-179	-13.0%	\$322,800	\$277,000	16.5%	\$397,433	\$336,810	18.0%
East Oahu	181	230	-49	-21.3%	\$567,000	\$495,000	14.5%	\$694,017	\$589,043	17.8%
Windward Oahu	186	170	16	9.4%	\$408,500	\$340,000	20.1%	\$444,010	\$359,164	23.6%
North Shore	22	61	-39	-63.9%	\$304,000	\$285,000	6.7%	\$432,841	\$635,838	-31.9%
Leeward Oahu	1,307	1,270	37	2.9%	\$300,000	\$215,000	39.5%	\$306,135	\$227,963	34.3%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	619	808	-189	-23.4%	\$225,000	\$191,500	17.5%	\$260,994	\$224,435	16.3%
Metro Oahu	470	551	-81	-14.7%	\$215,500	\$179,000	20.4%	\$239,783	\$204,730	17.1%
East Oahu	33	65	-32	-49.2%	\$469,000	\$365,000	28.5%	\$589,106	\$438,027	34.5%
Windward Oahu	32	45	-13	-28.9%	\$235,000	\$290,000	-19.0%	\$274,259	\$279,900	-2.0%
North Shore	11	11	0	0.0%	\$350,000	\$383,000	-8.6%	\$415,464	\$422,091	-1.6%
Leeward Oahu	73	136	-63	-46.3%	\$205,000	\$166,400	23.2%	\$220,138	\$166,350	32.3%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

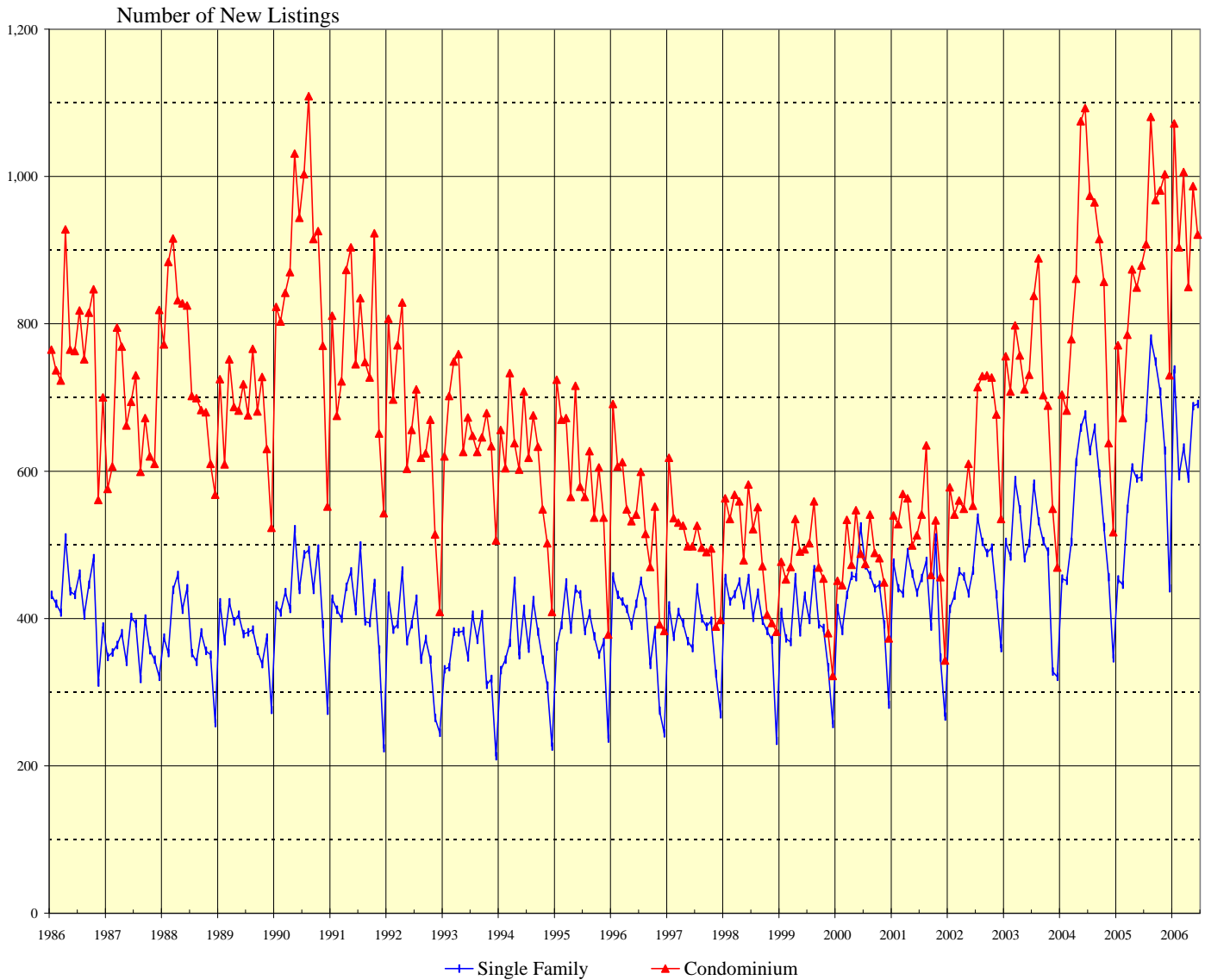
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2006, Monthly

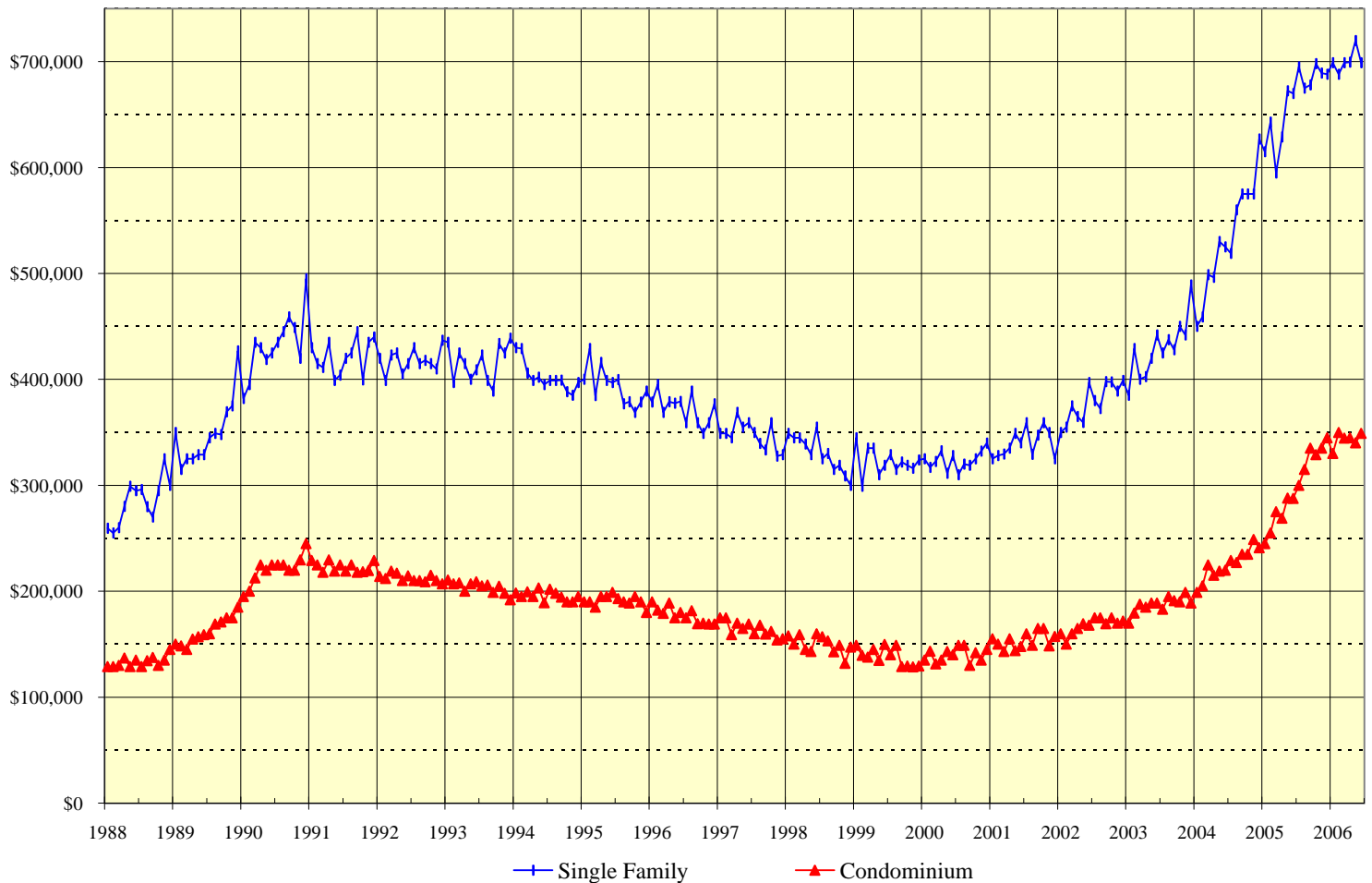


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	476	540	413	578	504	756	454	704	453	771	738	1,072
Feb	441	528	431	541	484	708	451	682	446	672	593	904
Mar	434	569	464	560	588	798	504	779	549	785	632	1,006
Apr	490	563	457	549	548	757	612	861	605	874	590	850
May	461	499	434	610	482	711	659	1,075	590	849	688	987
Jun	435	513	465	553	502	731	677	1,093	592	879	691	921
Jul	455	541	537	714	583	838	627	974	672	908		
Aug	478	635	504	729	532	889	659	965	780	1,081		
Sep	389	459	489	730	505	703	597	915	749	968		
Oct	510	533	496	727	491	689	524	857	708	981		
Nov	347	456	433	677	328	549	456	638	628	1,003		
Dec	267	343	360	535	321	469	346	517	441	730		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2006, Monthly



	2002		2003		2004		2005		2006	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$349,900	\$160,000	\$385,000	\$170,000	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000
Feb	\$355,000	\$150,000	\$429,000	\$179,500	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000
Mar	\$375,000	\$160,000	\$400,000	\$187,800	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500
Apr	\$365,000	\$164,900	\$402,500	\$184,900	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000
May	\$359,400	\$169,300	\$420,000	\$189,000	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000
Jun	\$397,000	\$168,000	\$442,000	\$188,800	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000
Jul	\$379,900	\$175,000	\$425,000	\$183,000	\$519,000	\$229,000	\$695,000	\$300,000		
Aug	\$372,500	\$175,000	\$437,500	\$195,000	\$560,000	\$227,000	\$675,000	\$314,900		
Sep	\$398,000	\$169,500	\$428,000	\$191,000	\$575,000	\$235,000	\$678,000	\$335,000		
Oct	\$397,500	\$175,000	\$450,000	\$190,000	\$575,000	\$235,000	\$698,000	\$329,000		
Nov	\$389,000	\$169,900	\$442,000	\$199,000	\$575,000	\$249,000	\$689,300	\$335,000		
Dec	\$399,000	\$172,000	\$489,000	\$189,000	\$626,900	\$241,000	\$688,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between JUNE 2006 and 2005

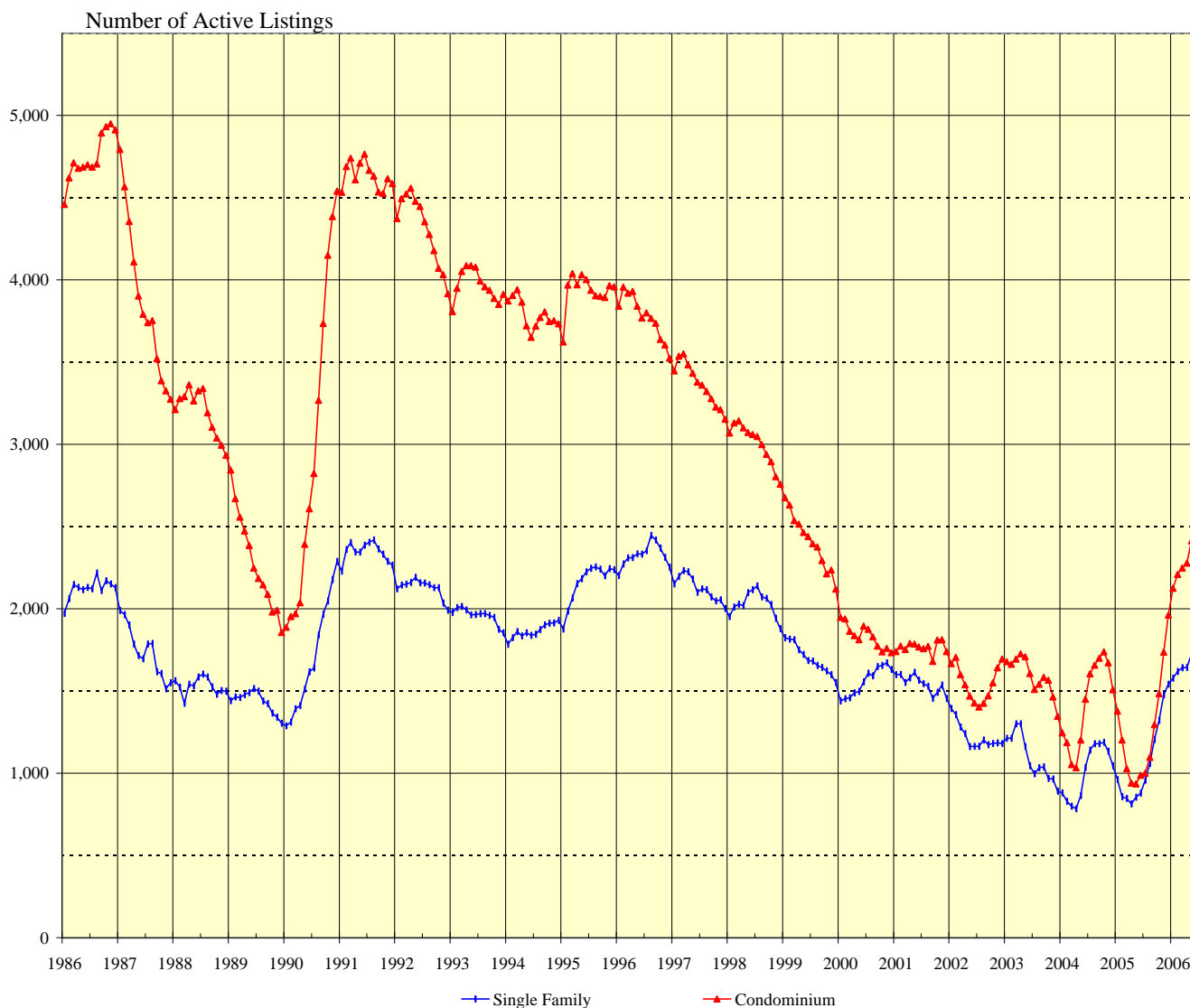
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	34	\$696,500	45	\$649,000	-24.4%	7.3%
Honolulu	41	\$925,000	39	\$790,000	5.1%	17.1%
Kapahulu-Diamond Head	32	\$877,000	38	\$797,000	-15.8%	10.0%
Waialae-Kahala	18	\$1,645,000	22	\$2,274,000	-18.2%	-27.7%
Aina Haina-Kuliouou	15	\$910,000	16	\$1,169,000	-6.3%	-22.2%
Hawaii Kai	45	\$899,000	39	\$898,000	15.4%	0.1%
Kailua-Waimanalo	48	\$893,500	37	\$859,000	29.7%	4.0%
Kaneohe	27	\$795,000	28	\$726,500	-3.6%	9.4%
Windward Coast	21	\$1,025,000	16	\$1,062,500	31.3%	-3.5%
North Shore	35	\$998,000	28	\$1,100,000	25.0%	-9.3%
Wahiawa	13	\$569,000	8	\$569,500	62.5%	-0.1%
Mililani	51	\$673,000	39	\$599,000	30.8%	12.4%
Makaha-Nanakuli	56	\$411,500	40	\$336,500	40.0%	22.3%
Ewa Plain	125	\$575,000	103	\$528,000	21.4%	8.9%
Makakilo	27	\$645,000	18	\$654,000	50.0%	-1.4%
Waipahu	68	\$626,300	43	\$61,900	58.1%	911.8%
Pearl City-Aiea	35	\$695,000	33	\$575,000	6.1%	20.9%
OVERALL OAHU	691	\$699,000	592	\$670,000	16.7%	4.3%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	44	\$322,500	40	\$239,000	10.0%	34.9%
Kalihi-Palama	14	\$340,000	17	\$273,800	-17.6%	24.2%
Downtown-Nuuanu	57	\$395,000	63	\$368,000	-9.5%	7.3%
Ala Moana-Kakaako	67	\$450,000	39	\$405,000	71.8%	11.1%
Waikiki	181	\$338,000	187	\$265,000	-3.2%	27.5%
Makiki-Moilili	122	\$340,000	99	\$325,000	23.2%	4.6%
Kapahulu-Kuliouou	20	\$688,500	23	\$850,000	-13.0%	-19.0%
Hawaii Kai	41	\$599,000	43	\$545,000	-4.7%	9.9%
Kailua-Waimanalo	13	\$468,000	16	\$370,000	-18.8%	26.5%
Kaneohe	37	\$440,000	26	\$307,500	42.3%	43.1%
Windward Coast	4	\$292,000	2	\$81,000	100.0%	260.5%
North Shore	19	\$359,900	19	\$470,000	0.0%	-23.4%
Wahiawa	14	\$242,500	5	\$155,000	180.0%	56.5%
Mililani	50	\$340,000	68	\$285,000	-26.5%	19.3%
Makaha-Nanakuli	29	\$195,000	40	\$155,500	-27.5%	25.4%
Ewa Plain	65	\$411,900	49	\$256,000	32.7%	60.9%
Makakilo	23	\$319,000	18	\$283,500	27.8%	12.5%
Waipahu	48	\$304,000	43	\$250,000	11.6%	21.6%
Pearl City-Aiea	73	\$295,000	52	\$215,000	40.4%	37.2%
OVERALL OAHU	921	\$349,000	849	\$288,000	8.5%	21.2%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2006, Monthly

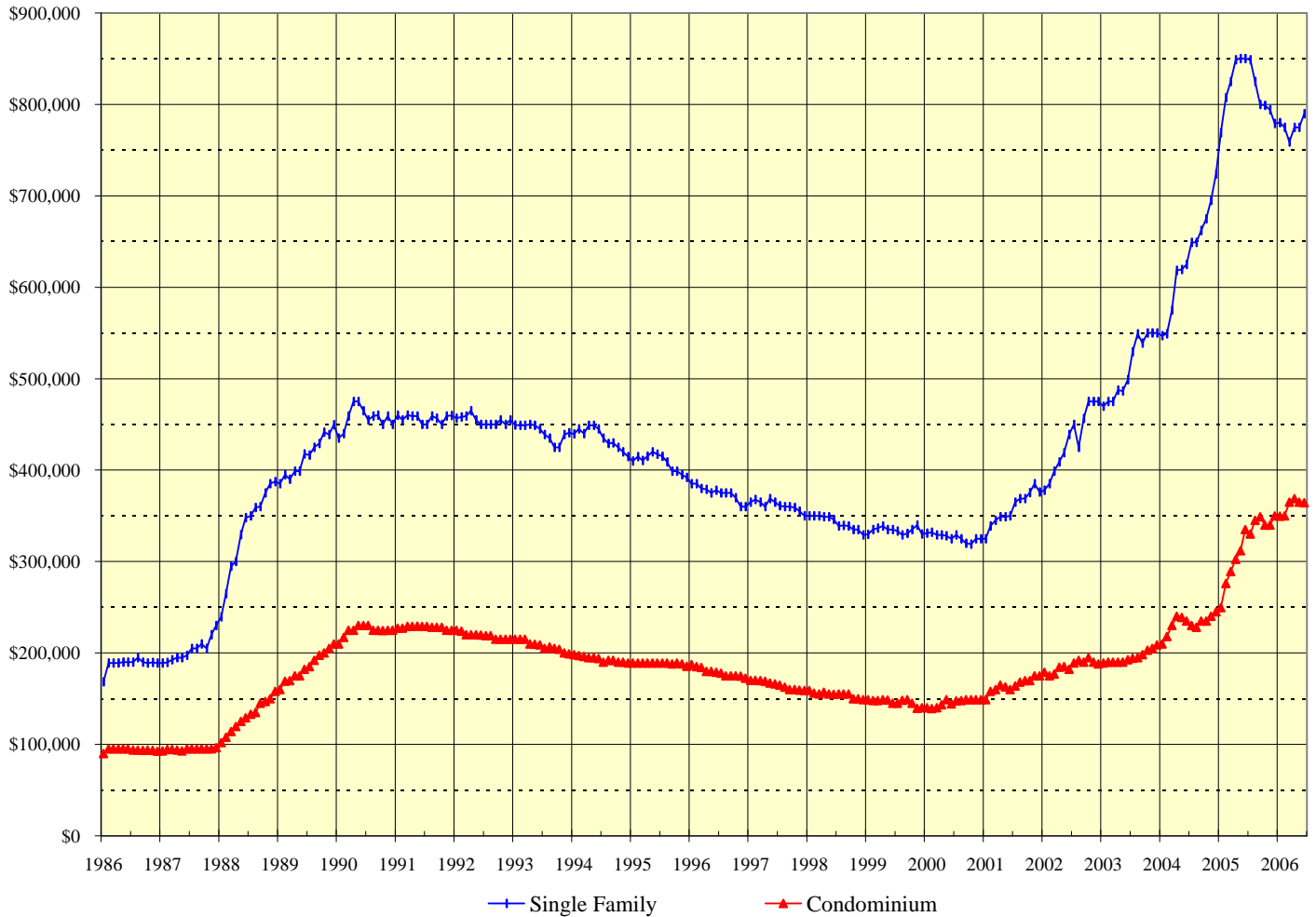


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,600	1,740	1,394	1,666	1,212	1,679	880	1,246	961	1,378	1,578	2,125
Feb	1,602	1,774	1,357	1,705	1,212	1,663	829	1,187	858	1,202	1,619	2,209
Mar	1,552	1,753	1,281	1,599	1,301	1,695	800	1,053	847	1,029	1,642	2,248
Apr	1,581	1,789	1,241	1,538	1,300	1,726	784	1,034	814	940	1,644	2,278
May	1,613	1,785	1,162	1,470	1,162	1,709	864	1,203	854	935	1,722	2,413
Jun	1,567	1,768	1,163	1,428	1,046	1,606	1,036	1,450	879	988	1,836	2,582
Jul	1,545	1,757	1,163	1,403	996	1,510	1,141	1,604	958	1,001		
Aug	1,529	1,771	1,202	1,425	1,033	1,542	1,179	1,658	1,060	1,097		
Sep	1,456	1,680	1,174	1,472	1,039	1,584	1,180	1,699	1,205	1,296		
Oct	1,492	1,810	1,181	1,551	969	1,566	1,189	1,739	1,321	1,483		
Nov	1,536	1,813	1,184	1,641	965	1,465	1,134	1,672	1,477	1,737		
Dec	1,455	1,741	1,181	1,695	891	1,347	1,046	1,508	1,542	1,961		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2006, Monthly



	2002		2003		2004		2005		2006	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$378,000	\$179,000	\$469,800	\$189,000	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800
Feb	\$385,000	\$175,000	\$475,000	\$190,000	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000
Mar	\$399,000	\$177,000	\$475,000	\$190,000	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000
Apr	\$409,000	\$184,400	\$487,500	\$190,000	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000
May	\$419,000	\$185,000	\$486,500	\$189,900	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000
Jun	\$439,000	\$182,000	\$499,000	\$192,500	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300
Jul	\$450,000	\$189,000	\$529,500	\$194,300	\$649,000	\$230,000	\$849,000	\$330,000		
Aug	\$425,000	\$192,000	\$549,000	\$195,000	\$649,000	\$228,000	\$825,000	\$345,000		
Sep	\$456,500	\$190,000	\$539,000	\$198,000	\$662,000	\$235,000	\$800,000	\$349,000		
Oct	\$475,000	\$195,000	\$550,000	\$203,000	\$675,000	\$235,000	\$799,000	\$340,000		
Nov	\$475,000	\$190,000	\$550,000	\$205,000	\$695,000	\$240,000	\$794,000	\$340,000		
Dec	\$475,000	\$188,000	\$550,000	\$209,000	\$724,000	\$245,000	\$779,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between JUNE 2006 and 2005

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	75	\$729,500	85	\$700,000	-11.8%	4.2%	58	\$649,000	29.3%	12.4%
Honolulu	115	\$899,000	109	\$929,000	5.5%	-3.2%	70	\$912,000	64.3%	-1.4%
Kapahulu-Diamond Head	114	\$1,104,500	108	\$1,024,000	5.6%	7.9%	86	\$1,611,500	32.6%	-31.5%
Waiialae-Kahala	77	\$2,380,000	71	\$2,388,000	8.5%	-0.3%	59	\$2,450,000	30.5%	-2.9%
Aina Haina-Kuliouou	50	\$1,639,400	40	\$1,592,500	25.0%	2.9%	47	\$2,380,000	6.4%	-31.1%
Hawaii Kai	137	\$1,120,000	125	\$1,249,000	9.6%	-10.3%	76	\$1,325,000	80.3%	-15.5%
Kailua-Waimanalo	179	\$1,197,500	161	\$1,199,000	11.2%	-0.1%	54	\$899,000	231.5%	33.2%
Kaneohe	91	\$849,900	81	\$875,000	12.3%	-2.9%	38	\$849,300	139.5%	0.1%
Windward Coast	81	\$989,000	81	\$999,900	0.0%	-1.1%	29	\$1,200,000	179.3%	-17.6%
North Shore	83	\$1,500,000	72	\$1,525,000	15.3%	-1.6%	59	\$1,200,000	40.7%	25.0%
Wahiawa	28	\$522,500	27	\$539,000	3.7%	-3.1%	9	\$550,000	211.1%	-5.0%
Mililani	86	\$637,000	75	\$639,000	14.7%	-0.3%	36	\$607,500	138.9%	4.9%
Makaha-Nanakuli	133	\$499,000	130	\$492,500	2.3%	1.3%	63	\$425,000	111.1%	17.4%
Ewa Plain	311	\$575,000	298	\$575,000	4.4%	0.0%	92	\$584,500	238.0%	-1.6%
Makakilo	85	\$731,000	79	\$724,900	7.6%	0.8%	25	\$849,000	240.0%	-13.9%
Waipahu	130	\$636,500	116	\$630,000	12.1%	1.0%	38	\$611,900	242.1%	4.0%
Pearl City-Aiea	61	\$775,000	64	\$669,800	-4.7%	15.7%	40	\$672,000	52.5%	15.3%
OVERALL OAHU	1,836	\$790,000	1,722	\$775,000	6.6%	1.9%	879	\$850,000	108.9%	-7.1%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	72	\$342,500	65	\$340,000	10.8%	0.7%	20	\$304,000	260.0%	12.7%
Kalihi-Palama	44	\$387,000	43	\$367,000	2.3%	5.4%	19	\$300,000	131.6%	29.0%
Downtown-Nuuanu	180	\$516,500	165	\$499,000	9.1%	3.5%	77	\$368,000	133.8%	40.4%
Ala Moana-Kakaako	252	\$525,000	239	\$590,000	5.4%	-11.0%	51	\$700,000	394.1%	-25.0%
Waikiki	707	\$335,000	642	\$328,500	10.1%	2.0%	337	\$279,000	109.8%	20.1%
Makiki-Moilili	224	\$382,000	212	\$382,500	5.7%	-0.1%	133	\$359,000	68.4%	6.4%
Kapahulu-Kuliouou	103	\$699,000	100	\$682,500	3.0%	2.4%	62	\$833,500	66.1%	-16.1%
Hawaii Kai	130	\$629,000	138	\$620,000	-5.8%	1.5%	34	\$615,000	282.4%	2.3%
Kailua-Waimanalo	20	\$517,000	30	\$507,000	-33.3%	2.0%	8	\$390,000	150.0%	32.6%
Kaneohe	75	\$374,000	65	\$399,000	15.4%	-6.3%	27	\$405,000	177.8%	-7.7%
Windward Coast	20	\$394,000	18	\$384,500	11.1%	2.5%	1	\$80,000	1900.0%	392.5%
North Shore	37	\$399,000	36	\$397,000	2.8%	0.5%	31	\$450,000	19.4%	-11.3%
Wahiawa	9	\$175,000	8	\$182,500	12.5%	-4.1%	2	\$132,000	350.0%	32.6%
Mililani	110	\$335,000	94	\$329,300	17.0%	1.7%	30	\$308,500	266.7%	8.6%
Makaha-Nanakuli	133	\$215,000	145	\$209,900	-8.3%	2.4%	47	\$175,000	183.0%	22.9%
Ewa Plain	176	\$369,000	175	\$365,000	0.6%	1.1%	30	\$357,500	486.7%	3.2%
Makakilo	53	\$330,000	53	\$330,000	0.0%	0.0%	12	\$303,800	341.7%	8.6%
Waipahu	99	\$300,000	68	\$304,500	45.6%	-1.5%	32	\$304,500	209.4%	-1.5%
Pearl City-Aiea	138	\$290,000	117	\$329,900	17.9%	-12.1%	35	\$219,000	294.3%	32.4%
OVERALL OAHU	2,582	\$364,300	2,413	\$365,000	7.0%	-0.2%	988	\$335,000	161.3%	8.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between JUNE 2006 and 2005

FEE SIMPLE CONDOMINIUMS

Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	69	\$345,000	95.8%	19	\$309,000	95.0%	263.2%	11.7%	0.8%
Kalihi-Palama	42	\$409,000	95.5%	19	\$300,000	100.0%	121.1%	36.3%	-4.5%
Downtown-Nuuuanu	150	\$549,500	83.3%	57	\$450,000	74.0%	163.2%	22.1%	9.3%
Ala Moana-Kakaako	232	\$569,500	92.1%	41	\$854,000	80.4%	465.9%	-33.3%	11.7%
Waikiki	420	\$410,000	59.4%	150	\$369,000	44.5%	180.0%	11.1%	14.9%
Makiki-Moilili	165	\$409,000	73.7%	89	\$415,000	66.9%	85.4%	-1.4%	6.7%
Kapahulu-Kuliouou	67	\$849,000	65.0%	29	\$899,000	46.8%	131.0%	-5.6%	18.3%
Hawaii Kai	126	\$529,500	96.9%	31	\$650,000	91.2%	306.5%	-18.5%	5.7%
Kailua-Waimanalo	19	\$529,000	95.0%	8	\$390,000	100.0%	137.5%	35.6%	-5.0%
Kaneohe	67	\$375,000	89.3%	20	\$412,000	74.1%	235.0%	-9.0%	15.3%
Windward Coast	16	\$419,500	80.0%	0	N/A	0.0%	N/A	N/A	80.0%
North Shore	29	\$595,000	78.4%	17	\$549,000	54.8%	70.6%	8.4%	23.5%
Wahiawa	8	\$174,500	88.9%	2	\$132,000	100.0%	300.0%	32.2%	-11.1%
Mililani	110	\$335,000	100.0%	30	\$308,500	100.0%	266.7%	8.6%	0.0%
Makaha-Nanakuli	128	\$215,000	96.2%	40	\$175,000	85.1%	220.0%	22.9%	11.1%
Ewa Plain	176	\$369,000	100.0%	30	\$357,500	100.0%	486.7%	3.2%	0.0%
Makakilo	53	\$330,000	100.0%	11	\$308,000	91.7%	381.8%	7.1%	8.3%
Waipahu	99	\$300,000	100.0%	32	\$304,500	100.0%	209.4%	-1.5%	0.0%
Pearl City-Aiea	112	\$307,000	81.2%	22	\$256,500	62.9%	409.1%	19.7%	18.3%
All FEE SIMPLE	2,088	\$384,900	80.9%	647	\$369,000	65.5%	222.7%	4.3%	15.4%

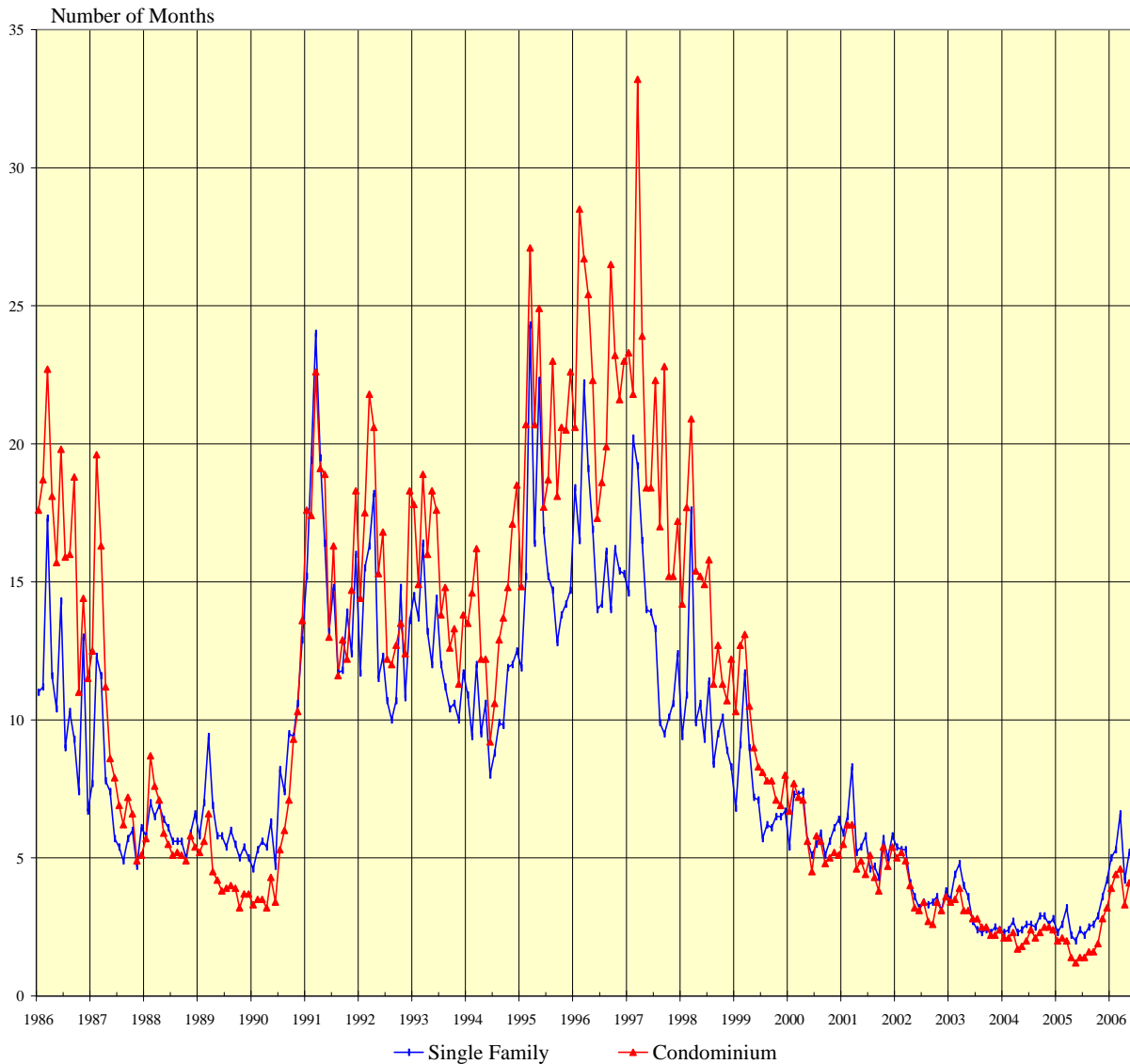
LEASEHOLD CONDOMINIUMS

Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	3	\$174,000	4.2%	1	\$125,000	5.0%	200.0%	39.2%	-0.8%
Kalihi-Palama	2	\$174,000	4.5%	0	N/A	0.0%	N/A	N/A	4.5%
Downtown-Nuuuanu	30	\$228,000	16.7%	20	\$185,000	26.0%	50.0%	23.2%	-9.3%
Ala Moana-Kakaako	20	\$310,300	7.9%	10	\$205,000	19.6%	100.0%	51.4%	-11.7%
Waikiki	287	\$283,000	40.6%	187	\$229,000	55.5%	53.5%	23.6%	-14.9%
Makiki-Moilili	59	\$360,000	26.3%	44	\$246,500	33.1%	34.1%	46.0%	-6.7%
Kapahulu-Kuliouou	36	\$555,000	35.0%	33	\$650,000	53.2%	9.1%	-14.6%	-18.3%
Hawaii Kai	4	\$429,500	3.1%	3	\$590,000	8.8%	33.3%	-27.2%	-5.7%
Kailua-Waimanalo	1	\$350,000	5.0%	0	N/A	0.0%	N/A	N/A	5.0%
Kaneohe	8	\$345,000	10.7%	7	\$350,000	25.9%	14.3%	-1.4%	-15.3%
Windward Coast	4	\$208,500	20.0%	1	\$80,000	100.0%	300.0%	160.6%	-80.0%
North Shore	8	\$389,000	21.6%	14	\$398,500	45.2%	-42.9%	-2.4%	-23.5%
Wahiawa	1	\$203,000	11.1%	0	N/A	0.0%	N/A	N/A	11.1%
Mililani	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makaha-Nanakuli	5	\$199,000	3.8%	7	\$130,000	14.9%	-28.6%	53.1%	-11.1%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	1	\$249,900	8.3%	N/A	N/A	-8.3%
Waipahu	0	\$195,000	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	26	\$257,000	18.8%	13	\$195,000	37.1%	100.0%	31.8%	-18.3%
All LEASEHOLD	494	\$293,500	19.1%	341	\$250,000	34.5%	44.9%	17.4%	-15.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2006, Monthly



Month	2000		2001		2002		2003		2004		2005		2006	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	6.7	5.9	5.5	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9
Feb	7.3	7.7	6.5	6.2	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4
Mar	7.3	7.2	8.3	6.2	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6
Apr	7.4	7.1	5.2	4.6	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3
May	5.6	5.6	5.4	4.9	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1
Jun	5.1	4.5	5.8	4.4	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3
Jul	5.5	5.8	4.6	5.1	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4		
Aug	5.9	5.6	4.7	4.3	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6		
Sep	5.1	4.8	4.3	3.8	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6		
Oct	5.6	5.0	5.7	5.4	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9		
Nov	6.1	5.2	5.0	4.7	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8		
Dec	6.4	5.1	5.8	5.4	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between JUNE 2006 and 2005

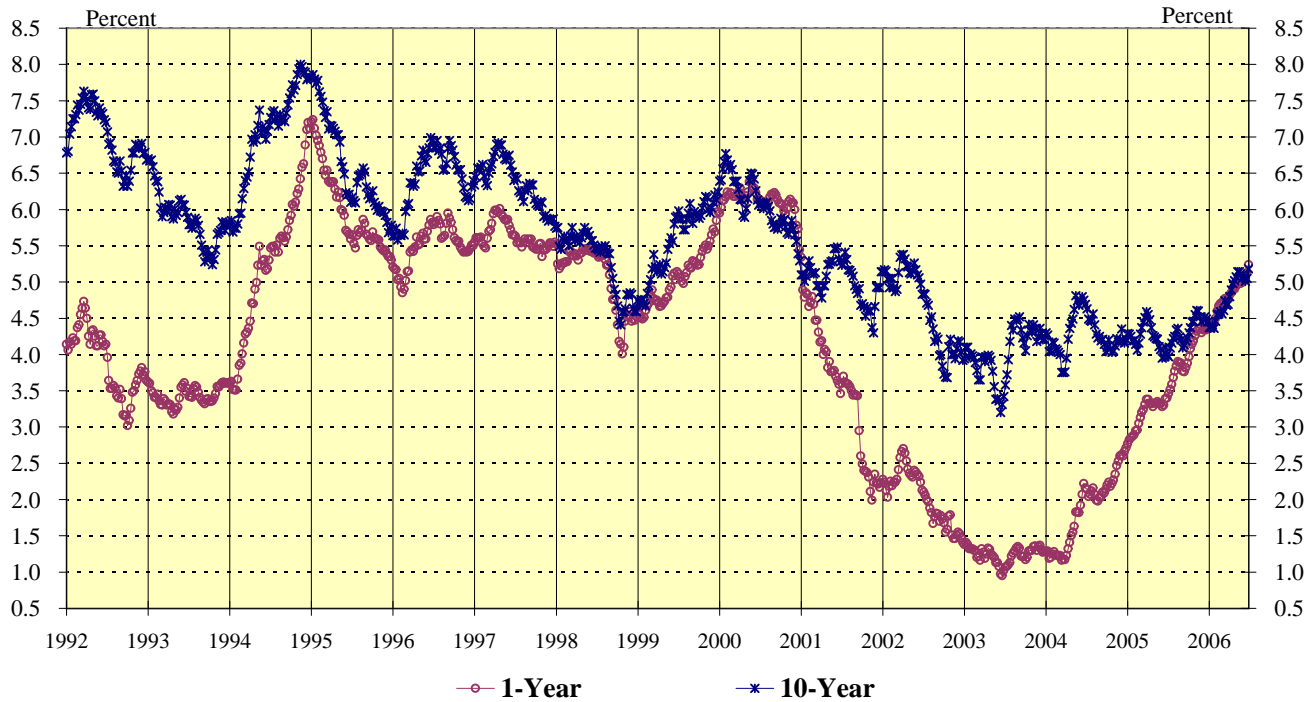
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$200	4	6	1.5	6	4	0.7	0.8
\$200 - 299	6	10	1.7	13	11	0.8	0.8
\$300 - 399	17	39	2.3	31	38	1.2	1.1
\$400 - 499	29	164	5.7	66	59	0.9	4.8
\$500 - 699	155	543	3.5	112	210	1.9	1.6
\$700 - 999	108	485	4.5	78	212	2.7	1.8
More Than \$1,000	55	589	10.7	60	345	5.8	5.0
Areas							
Metro Oahu	33	190	5.8	48	128	2.7	3.1
East Oahu	76	378	5.0	81	268	3.3	1.7
Windward Oahu	58	351	6.1	64	121	1.9	4.2
North Shore	10	83	8.3	20	59	3.0	5.4
Leeward Oahu	197	834	4.2	153	303	2.0	2.3
All Single Family	374	1,836	4.9	366	879	2.4	2.5

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$100	6	19	3.2	18	44	2.4	0.7
\$100 - 149	22	68	3.1	68	72	1.1	2.0
\$150 - 199	79	192	2.4	113	100	0.9	1.5
\$200 - 249	74	242	3.3	108	87	0.8	2.5
\$250 - 299	104	365	3.5	118	130	1.1	2.4
\$300 - 499	235	952	4.1	187	309	1.7	2.4
More Than \$500	85	744	8.8	80	246	3.1	5.7
Areas							
Metro Oahu	306	1,479	4.8	338	637	1.9	2.9
East Oahu	33	233	7.1	58	96	1.7	5.4
Windward Oahu	30	115	3.8	49	36	0.7	3.1
North Shore	5	37	7.4	8	31	3.9	3.5
Leeward Oahu	231	718	3.1	239	188	0.8	2.3
All Condominiums	605	2,582	4.3	692	988	1.4	2.8

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2004			First Half 2005			Second Half 2005			First Half 2006		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	2.14	4.63	1	2.77	4.29	27	3.46	3.97	1	4.36	4.37
28	2.04	4.49	2	2.82	4.28	28	3.52	4.09	2	4.37	4.37
29	2.07	4.47	3	2.85	4.25	29	3.59	4.16	3	4.41	4.41
30	2.12	4.46	4	2.87	4.19	30	3.68	4.22	4	4.43	4.36
31	2.16	4.56	5	2.89	4.19	31	3.77	4.25	5	4.50	4.46
32	2.07	4.41	6	2.95	4.14	32	3.84	4.34	6	4.60	4.55
33	1.99	4.28	7	2.96	4.06	33	3.90	4.36	7	4.67	4.56
34	1.98	4.23	8	3.05	4.16	34	3.89	4.24	8	4.70	4.59
35	2.03	4.25	9	3.13	4.28	35	3.88	4.20	9	4.72	4.56
36	2.03	4.19	10	3.20	4.37	36	3.77	4.09	10	4.74	4.61
37	2.10	4.21	11	3.24	4.45	37	3.76	4.13	11	4.77	4.74
38	2.09	4.14	12	3.31	4.51	38	3.82	4.19	12	4.76	4.68
39	2.14	4.04	13	3.38	4.59	39	3.88	4.23	13	4.77	4.69
40	2.20	4.10	14	3.38	4.55	40	3.97	4.30	14	4.82	4.80
41	2.24	4.20	15	3.33	4.48	41	4.08	4.37	15	4.85	4.89
42	2.18	4.08	16	3.32	4.37	42	4.14	4.45	16	4.91	4.98
43	2.22	4.03	17	3.28	4.26	43	4.19	4.46	17	4.90	5.02
44	2.27	4.05	18	3.33	4.24	44	4.26	4.55	18	4.94	5.07
45	2.35	4.12	19	3.33	4.22	45	4.32	4.61	19	4.98	5.14
46	2.47	4.22	20	3.35	4.21	46	4.35	4.60	20	5.01	5.14
47	2.53	4.17	21	3.32	4.11	47	4.36	4.52	21	4.98	5.11
48	2.60	4.20	22	3.32	4.07	48	4.30	4.45	22	4.99	5.05
49	2.62	4.35	23	3.28	3.95	49	4.34	4.48	23	5.03	5.08
50	2.60	4.19	24	3.30	3.97	50	4.35	4.52	24	5.04	5.01
51	2.66	4.16	25	3.39	4.10	51	4.34	4.49	25	5.13	5.05
52	2.71	4.21	26	3.40	4.00	52	4.37	4.45	26	5.24	5.18

1990 - 2004					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:Q1	2.29	5.08
93:H2	3.47	5.61	02:Q2	2.39	5.15
94:H1	4.47	6.54	02:Q3	1.85	4.37
94:H2	6.04	7.56	02:Q4	1.56	3.98
95:H1	6.40	7.10	03:Q1	1.30	3.92
95:H2	5.57	6.13	03:Q2	1.16	3.63
96:H1	5.37	6.26	03:Q3	1.22	4.22
96:H2	5.64	6.59	03:Q4	1.30	4.28
97:H1	5.75	6.63	04:Q1	1.23	4.03
97:H2	5.52	6.11	04:Q2	1.73	4.56
98:H1	5.37	5.61	04:Q3	2.07	4.34
98:H2	4.76	4.98	04:Q4	2.43	4.16

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.