

MONTHLY STATISTICAL REPORT
of Residential Resale Activity on Oahu

MARCH 2002

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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through March 31, 2002

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change	

SINGLE FAMILY HOMES

OVERALL OAHU	801	737	64	8.7%	\$310,000	\$280,000	10.7%	\$380,726	\$373,021	2.1%
Metro Oahu	85	84	1	1.2%	\$360,000	\$338,800	6.3%	\$357,920	\$439,580	-18.6%
East Oahu	169	143	26	18.2%	\$525,000	\$475,000	10.5%	\$645,425	\$649,017	-0.6%
Windward Oahu	134	151	-17	-11.3%	\$352,500	\$335,000	5.2%	\$419,485	\$427,881	-2.0%
North Shore	30	22	8	36.4%	\$297,500	\$292,500	1.7%	\$443,150	\$347,864	27.4%
Leeward Oahu	383	337	46	13.6%	\$238,000	\$216,000	10.2%	\$250,538	\$216,377	15.8%

CONDOMINIUMS

OVERALL OAHU	1,036	955	81	8.5%	\$138,000	\$130,000	6.2%	\$169,509	\$166,258	2.0%
Metro Oahu	539	483	56	11.6%	\$155,000	\$149,000	4.0%	\$185,362	\$183,339	1.1%
East Oahu	85	95	-10	-10.5%	\$245,500	\$260,000	-5.6%	\$322,671	\$312,544	3.2%
Windward Oahu	68	85	-17	-20.0%	\$175,800	\$150,400	16.9%	\$178,218	\$157,968	12.8%
North Shore	9	10	-1	-10.0%	\$60,500	\$83,800	-27.8%	\$94,944	\$104,450	-9.1%
Leeward Oahu	335	282	53	18.8%	\$100,000	\$80,000	25.0%	\$105,374	\$92,412	14.0%

ALL SALES: 1,837 1,692 145 8.6%

TOTAL DOLLAR VOLUME OF SALES

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2002	2001	Change	2002	2001	Change
TMK Area Designations	OVERALL OAHU:	\$304,961,526	\$274,916,477	10.9%	\$175,611,324	\$158,776,390	10.6%
Zone 1 and 2	Metro Oahu	\$30,423,200	\$36,924,720	-17.6%	\$99,910,118	\$88,552,737	12.8%
Zone 3	East Oahu	\$109,076,825	\$92,809,431	17.5%	\$27,427,035	\$29,691,680	-7.6%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$56,210,990	\$64,610,031	-13.0%	\$12,118,824	\$13,427,280	-9.7%
Zone 5-5 through 5-9 and 6	North Shore	\$13,294,500	\$7,653,008	73.7%	\$854,496	\$1,044,500	-18.2%
Zone 7 through 9	Leeward Oahu	\$95,956,054	\$72,919,049	31.6%	\$35,300,290	\$26,060,184	35.5%
TOTAL DOLLAR VOLUME:					\$480,572,850	\$433,692,867	10.8%

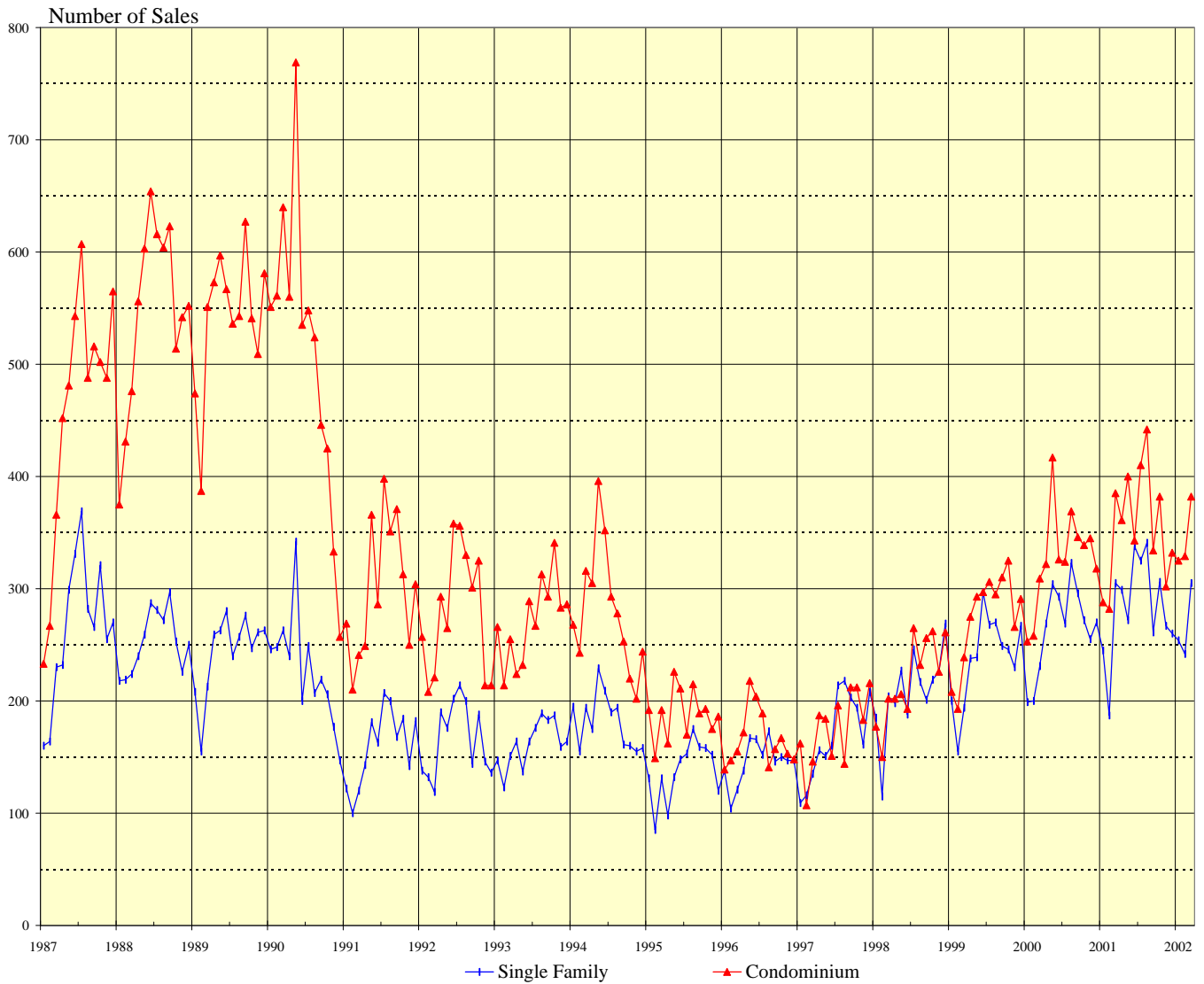
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2002, Monthly

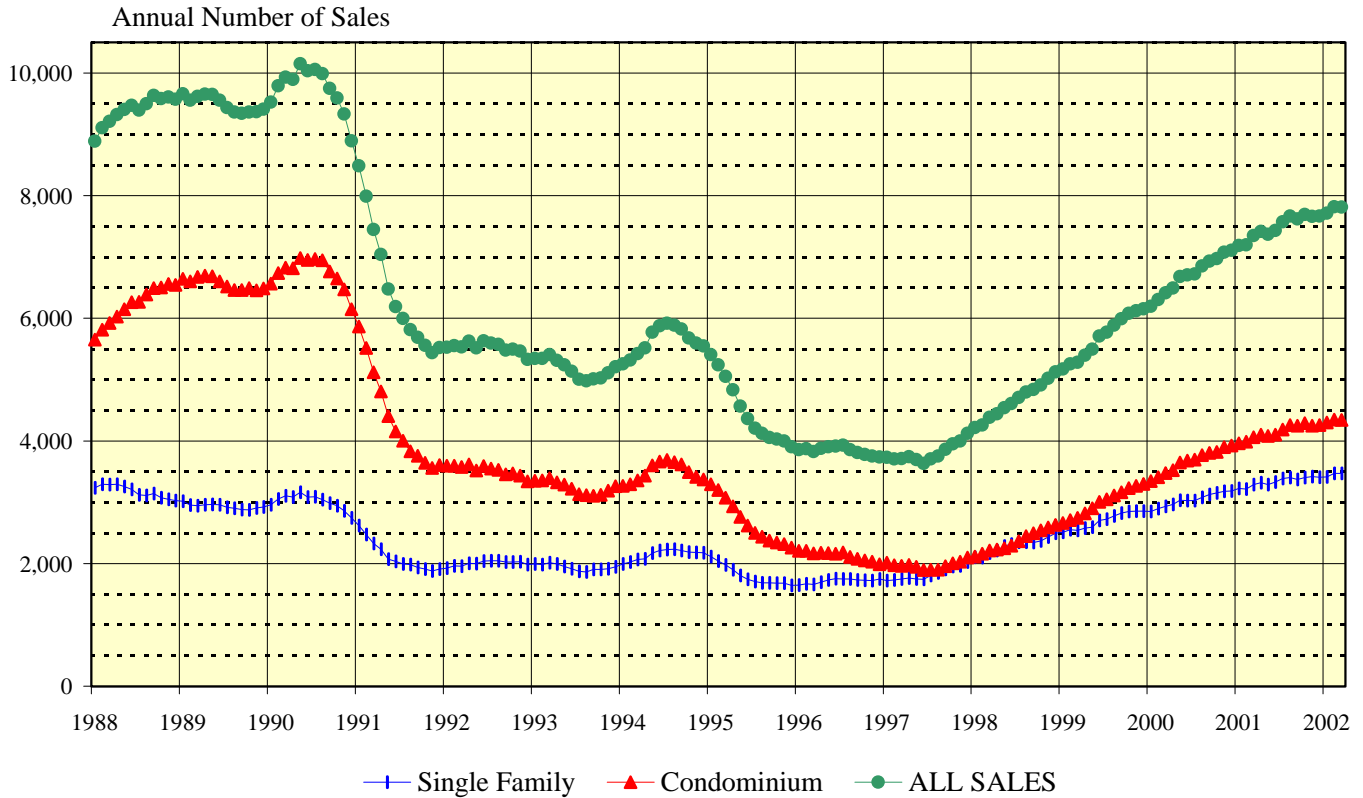


1987 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	3,179	5,508	Jan	185	177	200	208	199	253	245	288	254	325
1988	3,026	6,546	Feb	115	150	155	193	200	258	187	282	242	329
1989	2,919	6,486	Mar	204	202	194	239	231	309	305	385	305	382
1990	2,744	6,149	Apr	198	202	238	275	269	322	299	361		
1991	1,912	3,607	May	227	206	239	293	304	417	272	400		
1992	1,985	3,342	Jun	188	193	297	297	293	326	338	343		
1993	1,944	3,263	Jul	246	265	268	306	269	324	325	410		
1994	2,175	3,370	Aug	217	232	270	295	323	369	341	442		
1995	1,642	2,260	Sep	201	256	249	310	296	346	261	334		
96:H1	834	1,035	Oct	219	262	246	325	272	339	306	382		
96:H2	915	955	Nov	226	226	230	266	255	345	267	302		
97:H1	827	937	Dec	269	261	267	291	270	318	260	332		
97:H2	1,198	1,163											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



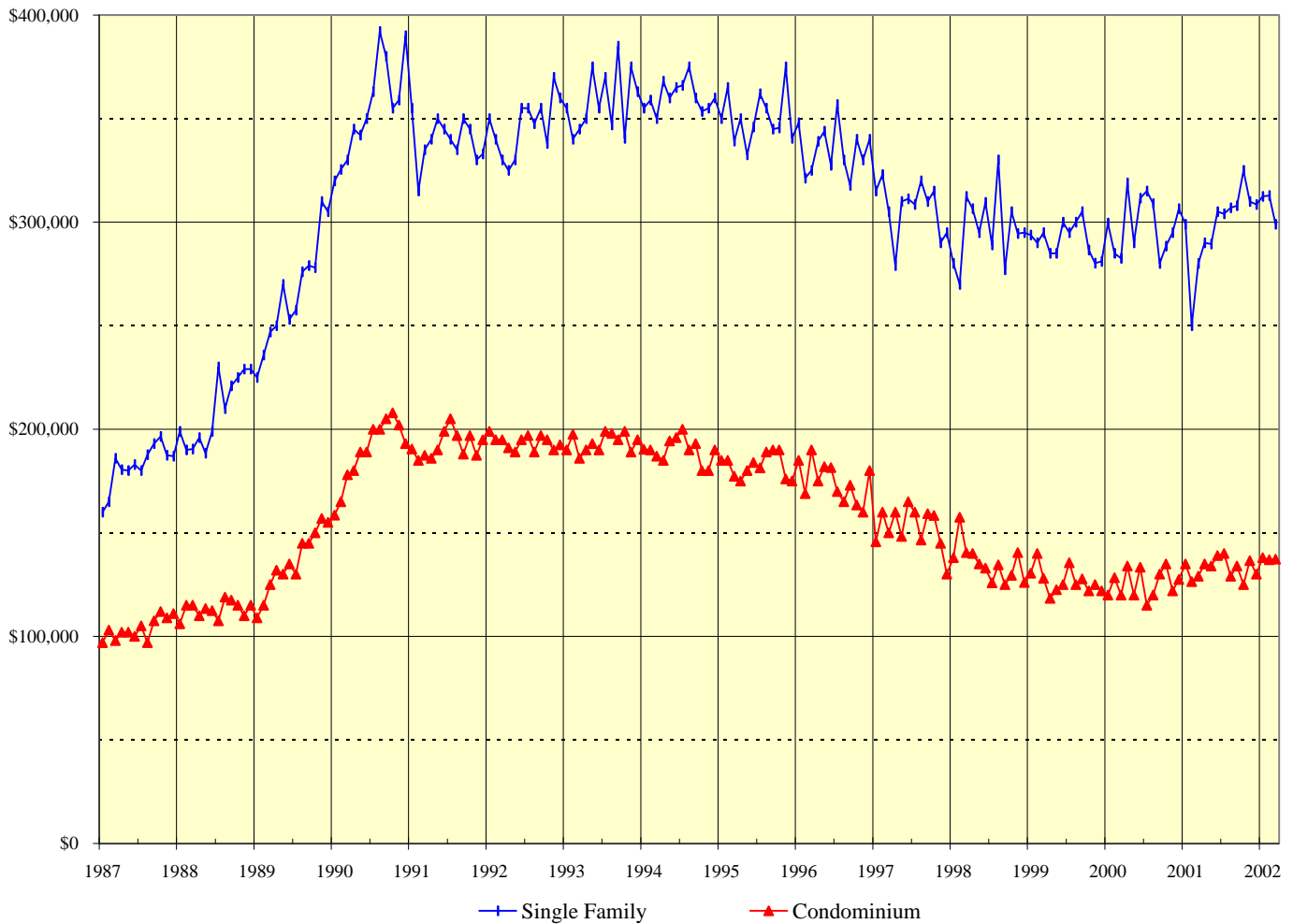
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2001 are the total sales for the 12-month period July 2000 through June 2001.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1998		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
1995	\$348,000	\$181,800
1996	\$335,200	\$174,500
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000
98:H1	\$295,600	\$140,700
98:H2	\$298,400	\$130,200

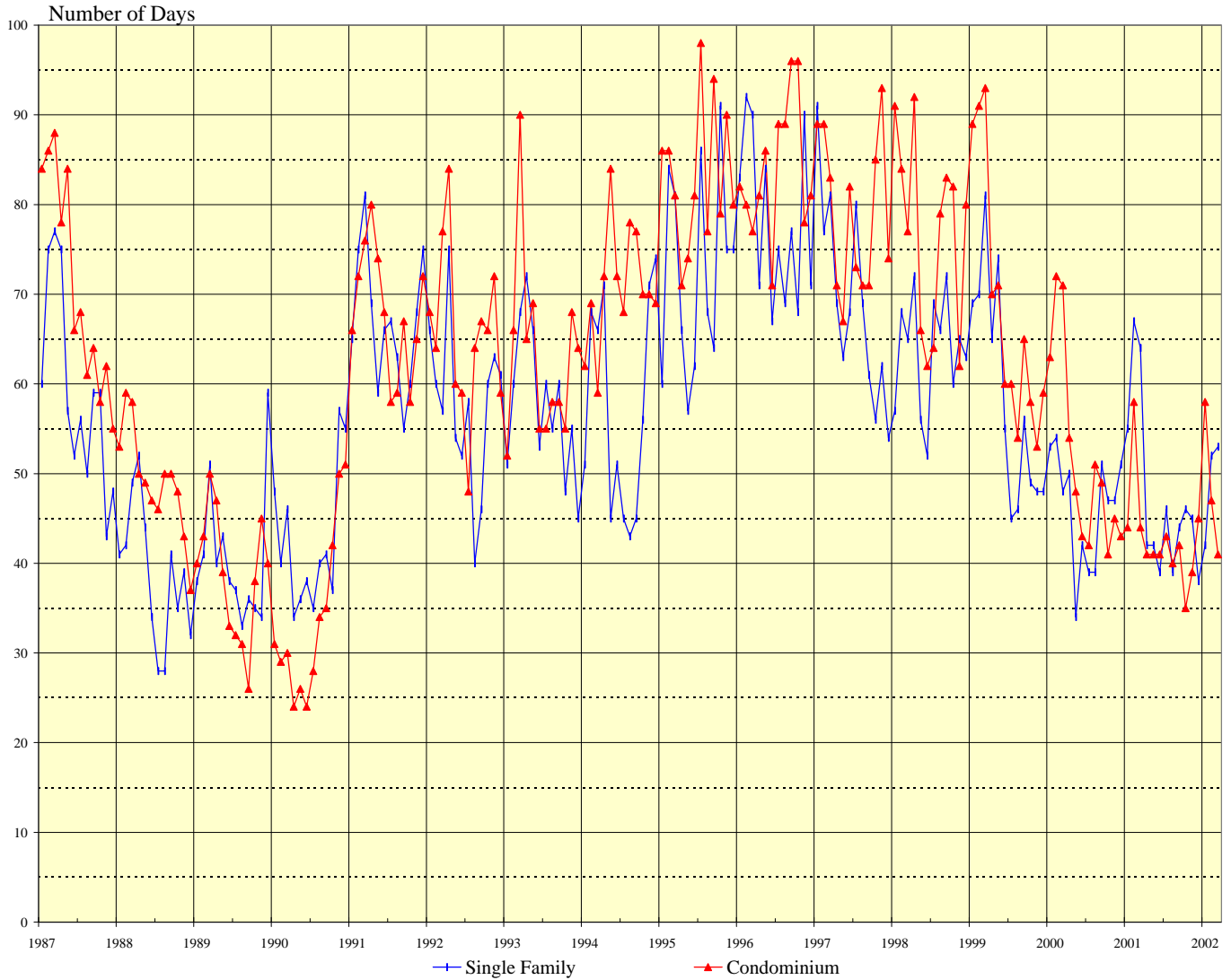
Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000	\$312,500	\$138,000
Feb	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500	\$312,800	\$137,000
Mar	\$295,000	\$128,000	\$282,500	\$120,000	\$280,000	\$129,000	\$299,000	\$137,300
Apr	\$285,000	\$118,400	\$319,000	\$134,000	\$290,000	\$135,000		
May	\$285,000	\$122,500	\$290,000	\$120,000	\$289,500	\$134,000		
Jun	\$300,000	\$125,000	\$311,500	\$133,400	\$305,000	\$139,000		
Jul	\$295,000	\$135,500	\$315,000	\$115,000	\$304,000	\$140,000		
Aug	\$300,000	\$125,000	\$309,000	\$120,000	\$307,000	\$129,000		
Sep	\$305,000	\$127,800	\$280,000	\$130,000	\$308,000	\$134,000		
Oct	\$286,500	\$122,000	\$288,500	\$135,000	\$325,000	\$125,000		
Nov	\$280,200	\$125,000	\$295,000	\$122,000	\$310,000	\$136,500		
Dec	\$281,000	\$122,000	\$306,500	\$127,500	\$308,500	\$130,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	59	71	Jan	57	91	69	89	53	63	55	44	42	58
1988	39	49	Feb	68	84	70	91	54	72	67	58	52	47
1989	40	39	Mar	65	77	81	93	48	71	64	44	53	41
1990	42	34	Apr	72	92	65	70	50	54	42	41		
1991	67	68	May	56	66	74	71	34	48	42	41		
1992	58	66	Jun	52	62	55	60	42	43	39	41		
1993	58	63	Jul	69	64	45	60	39	42	46	43		
1994	57	71	Aug	66	79	46	54	39	51	39	40		
1995	72	83	Sep	72	83	56	65	51	49	44	42		
96:H1	81	80	Oct	60	82	49	58	47	41	46	35		
96:H2	75	88	Nov	65	62	48	53	47	45	45	39		
97:H1	75	80	Dec	63	80	48	59	51	43	38	45		
97:H2	64	78											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between MARCH 2002 and 2001

SINGLE FAMILY HOMES

Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	15	\$247,000	17	\$300,000	-11.8%	-17.7%	41	\$265,000	37	\$274,500	10.8%	-3.5%
Honolulu	12	\$419,300	20	\$485,000	-40.0%	-13.5%	44	\$421,500	47	\$425,000	-6.4%	-0.8%
Kapahulu-Diamond Head	16	\$482,500	17	\$365,000	-5.9%	32.2%	45	\$430,000	43	\$370,000	4.7%	16.2%
Waialae-Kahala	11	\$640,000	12	\$960,000	-8.3%	-33.3%	34	\$715,000	26	\$862,500	30.8%	-17.1%
Aina Haina-Kuliouou	18	\$557,500	7	\$365,000	157.1%	52.7%	42	\$570,000	22	\$390,000	90.9%	46.2%
Hawaii Kai	18	\$532,000	19	\$485,000	-5.3%	9.7%	48	\$486,500	52	\$482,500	-7.7%	0.8%
Kailua-Waimanalo	25	\$375,000	34	\$422,000	-26.5%	-11.1%	61	\$410,000	76	\$392,300	-19.7%	4.5%
Kaneohe	14	\$341,300	18	\$302,500	-22.2%	12.8%	46	\$342,800	48	\$302,500	-4.2%	13.3%
Windward Coast	12	\$363,500	12	\$277,500	0.0%	31.0%	27	\$320,000	27	\$276,000	0.0%	15.9%
North Shore	13	\$335,000	8	\$265,000	62.5%	26.4%	30	\$297,500	22	\$292,500	36.4%	1.7%
Wahiawa	6	\$204,800	8	\$157,000	-25.0%	30.4%	17	\$194,500	21	\$183,000	-19.0%	6.3%
Mililani	28	\$305,000	17	\$254,000	64.7%	20.1%	62	\$310,000	44	\$263,300	40.9%	17.7%
Makaha-Nanakuli	25	\$117,000	26	\$90,000	-3.8%	30.0%	55	\$126,000	57	\$104,000	-3.5%	21.2%
Ewa Plain	37	\$195,000	36	\$207,500	2.8%	-6.0%	114	\$222,000	77	\$205,000	48.1%	8.3%
Makakilo	11	\$211,000	6	\$231,000	83.3%	-8.7%	20	\$215,000	17	\$239,900	17.6%	-10.4%
Waipahu	25	\$245,000	28	\$227,500	-10.7%	7.7%	56	\$245,000	75	\$218,000	-25.3%	12.4%
Pearl City-Aiea	19	\$299,000	20	\$280,000	-5.0%	6.8%	59	\$315,000	46	\$280,000	28.3%	12.5%
OVERALL OAHU	305	\$299,000	305	\$280,000	0.0%	6.8%	801	\$310,000	737	\$280,000	8.7%	10.7%

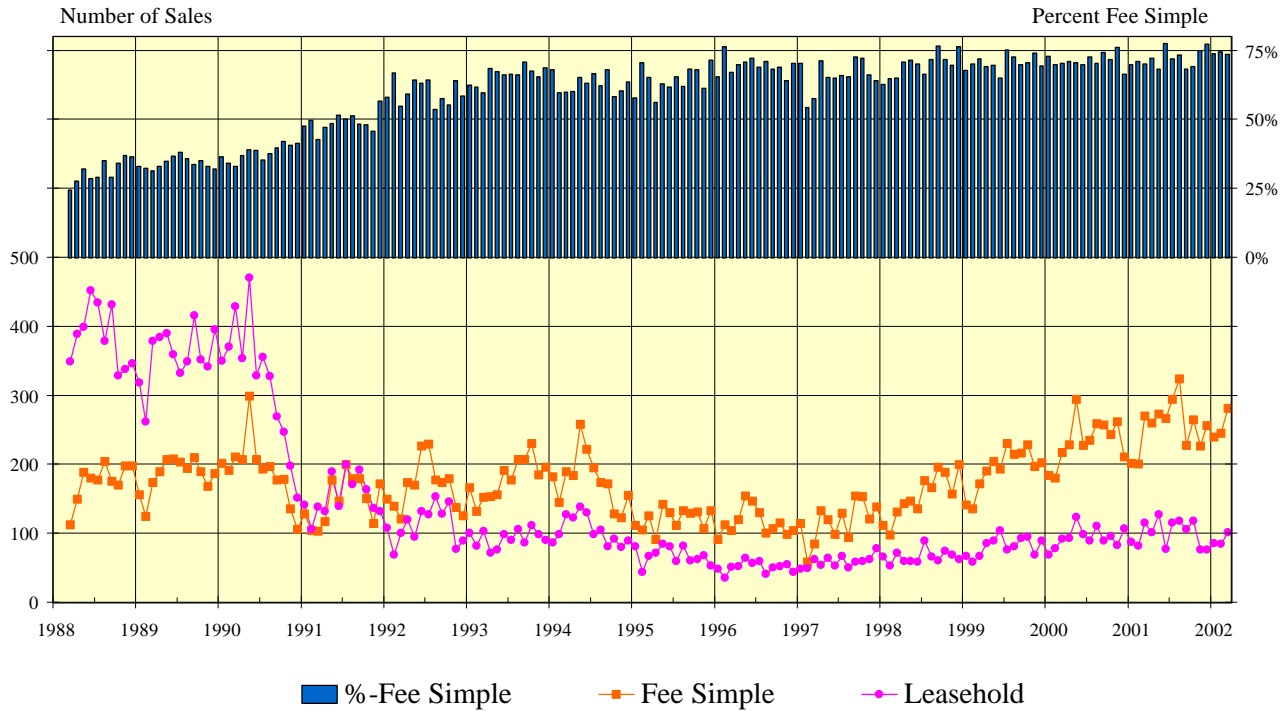
CONDOMINIUMS

Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	22	\$197,500	17	\$105,000	29.4%	88.1%	63	\$150,000	51	\$120,000	23.5%	25.0%
Kalihi-Palama	9	\$85,300	12	\$85,000	-25.0%	0.4%	29	\$85,300	35	\$84,000	-17.1%	1.5%
Downtown-Nuuanu	23	\$210,000	21	\$180,000	9.5%	16.7%	66	\$190,000	53	\$180,000	24.5%	5.6%
Ala Moana-Kakaako	29	\$200,000	20	\$385,400	45.0%	-48.1%	64	\$179,000	57	\$337,000	12.3%	-46.9%
Waikiki	66	\$145,000	76	\$153,000	-13.2%	-5.2%	174	\$146,500	188	\$150,000	-7.4%	-2.3%
Makiki-Moilili	53	\$162,500	33	\$125,000	60.6%	30.0%	143	\$165,000	99	\$144,000	44.4%	14.6%
Kapahulu-Kuliouou	14	\$214,500	28	\$243,500	-50.0%	-11.9%	30	\$247,500	53	\$270,000	-43.4%	-8.3%
Hawaii Kai	16	\$240,000	13	\$237,000	23.1%	1.3%	55	\$245,500	42	\$245,800	31.0%	-0.1%
Kailua-Waimanalo	12	\$148,500	17	\$172,000	-29.4%	-13.7%	30	\$174,000	38	\$165,000	-21.1%	5.5%
Kaneohe	17	\$216,000	21	\$132,000	-19.0%	63.6%	36	\$203,500	41	\$139,900	-12.2%	45.5%
Windward Coast	0	N/A	2	\$132,500	N/A	N/A	2	\$58,500	6	\$132,500	-66.7%	-55.8%
North Shore	6	\$35,000	5	\$57,000	20.0%	-38.6%	9	\$60,500	10	\$83,800	-10.0%	-27.8%
Wahiawa	1	\$45,000	2	\$44,300	-50.0%	1.6%	6	\$46,500	4	\$42,500	50.0%	9.4%
Mililani	19	\$151,900	25	\$90,500	-24.0%	67.8%	63	\$142,000	61	\$99,900	3.3%	42.1%
Makaha-Nanakuli	13	\$50,000	13	\$42,000	0.0%	19.0%	39	\$44,000	31	\$40,000	25.8%	10.0%
Ewa Plain	21	\$90,000	21	\$97,000	0.0%	-7.2%	52	\$93,300	48	\$88,500	8.3%	5.4%
Makakilo	11	\$125,500	8	\$89,200	37.5%	40.7%	28	\$115,000	16	\$94,500	75.0%	21.7%
Waipahu	24	\$112,900	22	\$105,000	9.1%	7.5%	71	\$106,800	48	\$90,300	47.9%	18.3%
Pearl City-Aiea	26	\$113,500	29	\$66,100	-10.3%	71.7%	76	\$96,000	74	\$70,000	2.7%	37.1%
OVERALL OAHU	382	\$137,300	385	\$129,000	-0.8%	6.4%	1,036	\$138,000	955	\$130,000	8.5%	6.2%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

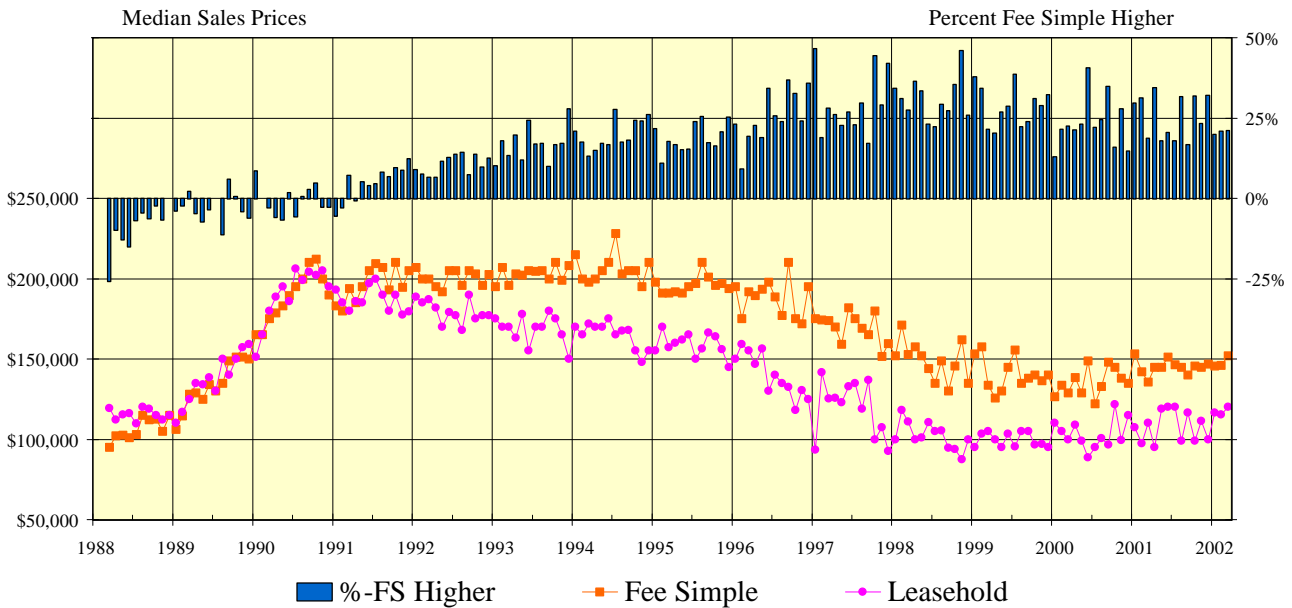
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through March 31, 2002

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change

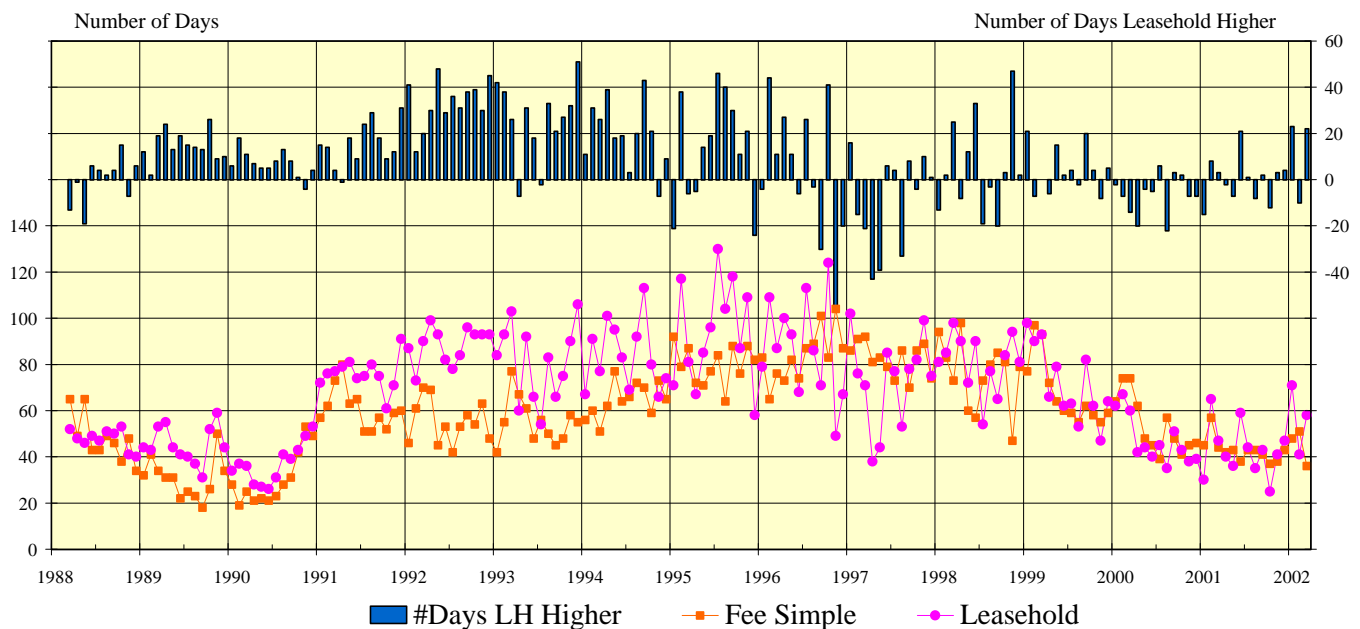
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	765	671	94	14.0%	\$147,500	\$142,000	3.9%	\$182,116	\$179,707	1.3%
Metro Oahu	370	319	51	16.0%	\$182,900	\$169,000	8.2%	\$211,510	\$208,538	1.4%
East Oahu	61	59	2	3.4%	\$265,000	\$289,000	-8.3%	\$344,662	\$352,842	-2.3%
Windward Oahu	45	53	-8	-15.1%	\$215,000	\$184,000	16.8%	\$199,976	\$184,459	8.4%
North Shore	5	6	-1	-16.7%	\$25,000	\$44,000	-43.2%	\$36,100	\$65,833	-45.2%
Leeward Oahu	284	234	50	21.4%	\$102,500	\$87,000	17.8%	\$108,647	\$98,592	10.2%

LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	270	284	-14	-4.9%	\$116,800	\$104,500	11.8%	\$133,916	\$134,482	-0.4%
Metro Oahu	168	164	4	2.4%	\$113,800	\$113,500	0.3%	\$128,073	\$134,323	-4.7%
East Oahu	24	36	-12	-33.3%	\$180,500	\$167,500	7.8%	\$266,775	\$246,500	8.2%
Windward Oahu	23	32	-9	-28.1%	\$142,000	\$94,200	50.7%	\$135,648	\$114,090	18.9%
North Shore	4	4	0	0.0%	\$154,500	\$144,800	6.7%	\$168,500	\$162,375	3.8%
Leeward Oahu	51	48	3	6.3%	\$70,000	\$54,500	28.4%	\$87,150	\$62,283	39.9%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

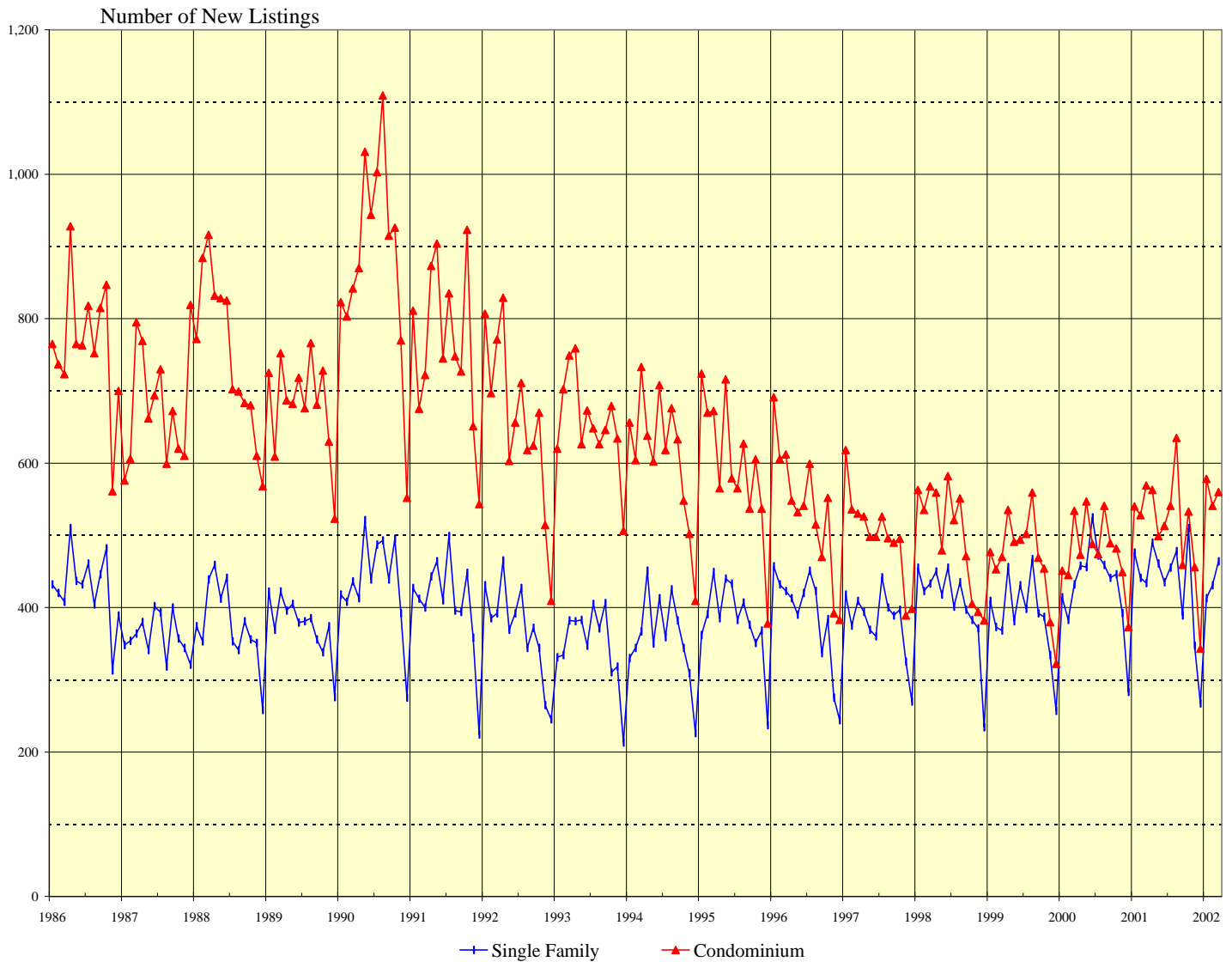
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly



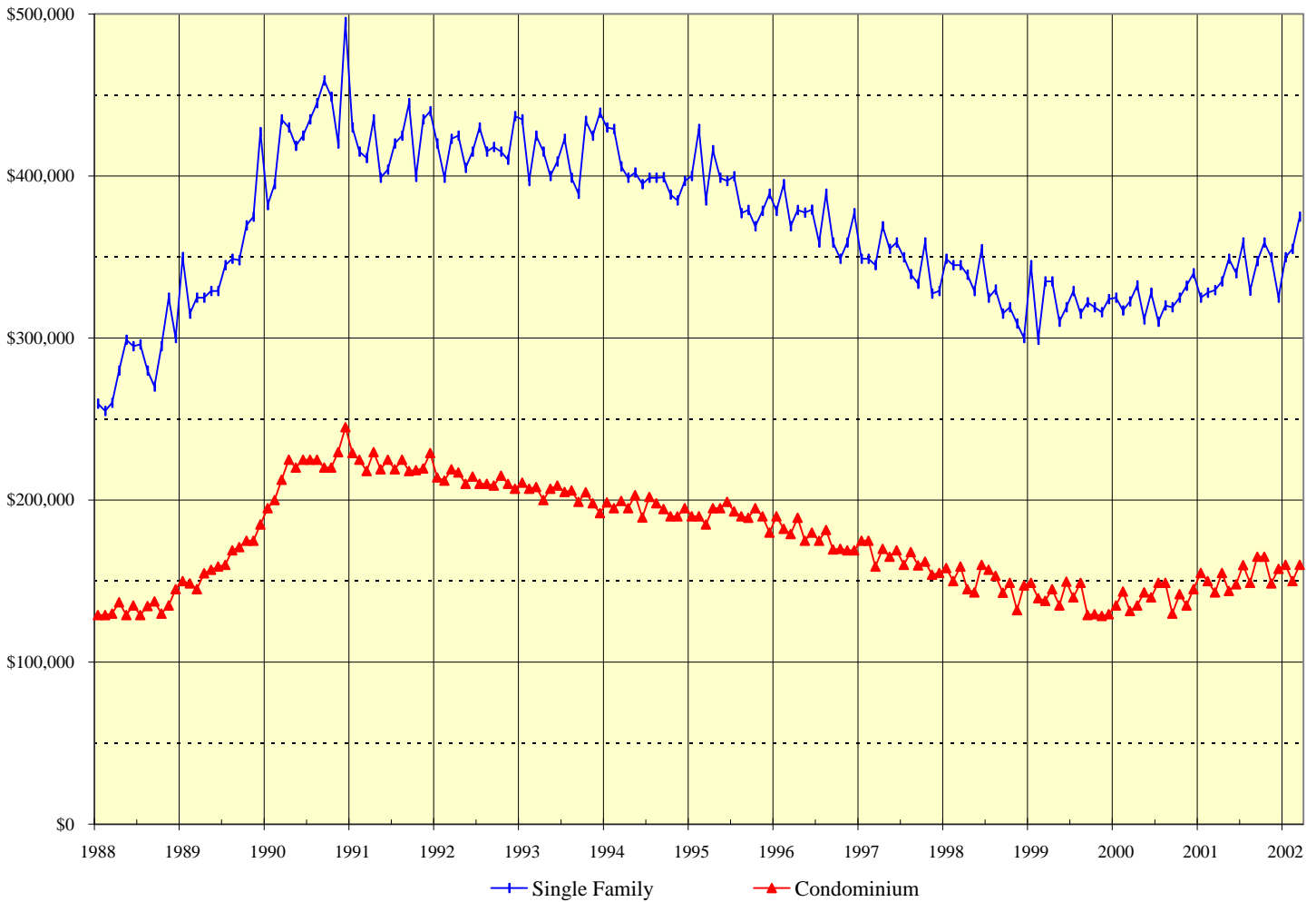
1987 - 1997		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
1994	4,300	7,327
1995	4,582	7,175
96:H1	2,535	3,530
96:H2	2,114	2,911
97:H1	2,325	3,206
97:H2	2,223	2,794

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	455	563	409	477	414	451	476	540	413	578
Feb	423	535	373	453	383	445	441	528	431	541
Mar	433	568	368	470	432	534	434	569	464	560
Apr	450	559	456	535	458	473	490	563		
May	418	479	381	491	456	547	461	499		
Jun	455	582	431	494	525	488	435	513		
Jul	401	521	398	502	472	474	455	541		
Aug	435	551	467	559	459	541	478	635		
Sep	397	471	392	469	441	489	389	459		
Oct	383	405	387	454	446	482	510	533		
Nov	371	394	334	380	392	449	347	456		
Dec	234	382	257	322	283	373	267	343		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2002, Monthly



1988 - 1998		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
1994	\$407,500	\$195,000
1995	\$393,200	\$190,800
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000
98:H1	\$343,700	\$152,500
98:H2	\$316,300	\$146,900

	1999		2000		2001		2002	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000	\$349,900	\$160,000
Feb	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000	\$355,000	\$150,000
Mar	\$335,000	\$137,800	\$322,500	\$131,500	\$329,500	\$143,000	\$375,000	\$160,000
Apr	\$335,000	\$145,000	\$332,500	\$135,000	\$335,000	\$155,000		
May	\$310,000	\$134,900	\$311,500	\$143,000	\$349,000	\$143,900		
Jun	\$319,000	\$149,700	\$328,000	\$140,000	\$340,000	\$148,000		
Jul	\$329,000	\$140,000	\$310,000	\$149,000	\$359,000	\$159,800		
Aug	\$315,000	\$149,000	\$320,000	\$149,000	\$329,300	\$149,000		
Sep	\$322,000	\$129,000	\$319,000	\$130,000	\$347,500	\$165,000		
Oct	\$319,000	\$129,500	\$325,000	\$142,000	\$359,000	\$165,000		
Nov	\$316,000	\$128,500	\$332,200	\$135,000	\$349,900	\$148,500		
Dec	\$324,000	\$129,500	\$339,900	\$145,000	\$325,000	\$157,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between MARCH 2002 and 2001

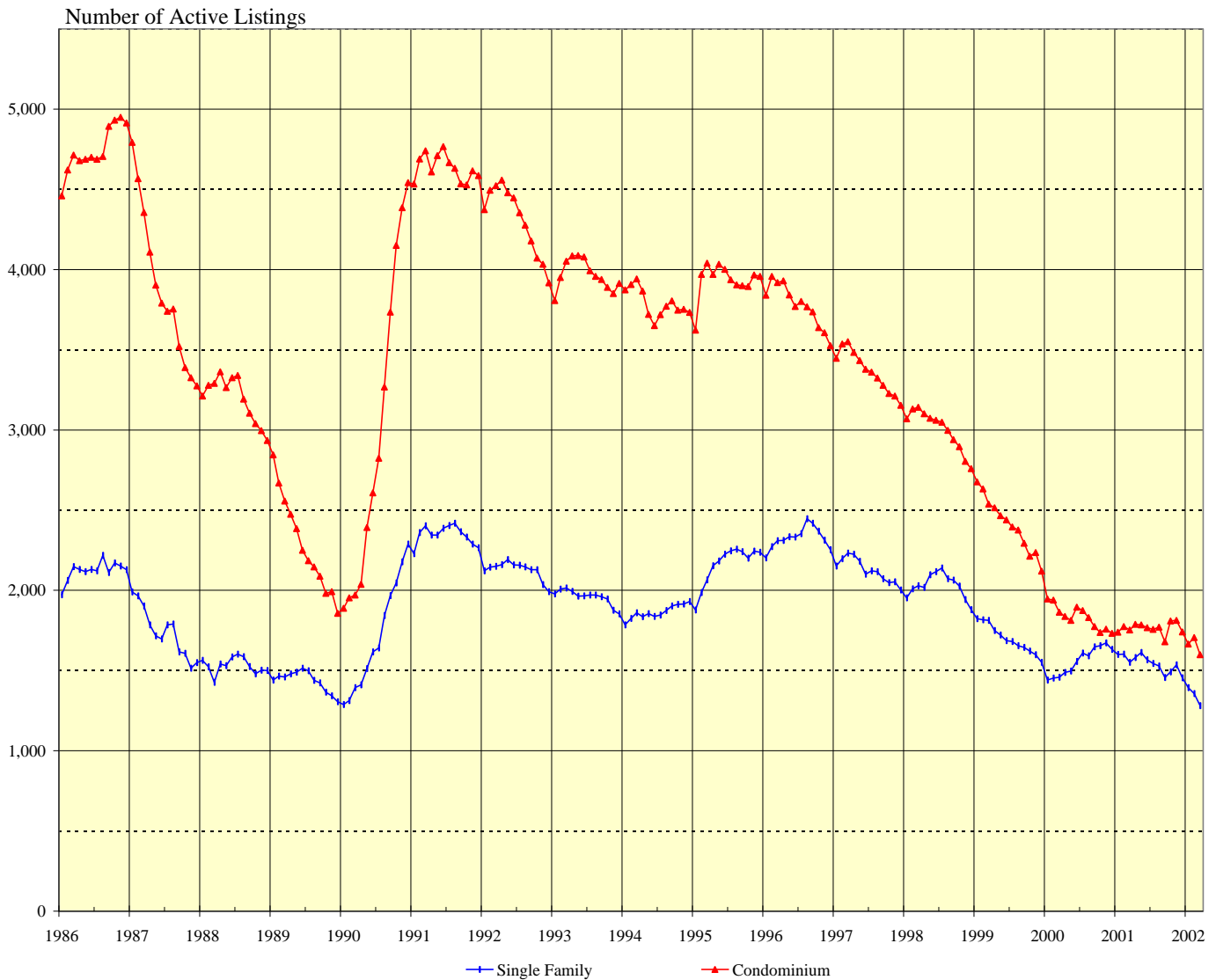
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	37	\$350,000	28	\$282,000	32.1%	24.1%
Honolulu	36	\$484,500	33	\$485,000	9.1%	-0.1%
Kapahulu-Diamond Head	39	\$595,000	20	\$522,000	95.0%	14.0%
Waiatae-Kahala	15	\$1,088,000	18	\$917,000	-16.7%	18.6%
Aina Haina-Kuliouou	14	\$984,000	19	\$928,000	-26.3%	6.0%
Hawaii Kai	31	\$495,000	29	\$489,000	6.9%	1.2%
Kailua-Waimanalo	49	\$485,000	44	\$349,000	11.4%	39.0%
Kaneohe	33	\$429,000	26	\$382,000	26.9%	12.3%
Windward Coast	15	\$378,000	13	\$375,000	15.4%	0.8%
North Shore	13	\$389,000	20	\$379,500	-35.0%	2.5%
Wahiawa	7	\$239,000	6	\$255,000	16.7%	-6.3%
Mililani	16	\$334,000	23	\$298,000	-30.4%	12.1%
Makaha-Nanakuli	28	\$150,000	37	\$146,000	-24.3%	2.7%
Ewa Plain	47	\$249,900	40	\$205,000	17.5%	21.9%
Makakilo	10	\$237,500	12	\$237,500	-16.7%	0.0%
Waipahu	38	\$277,000	31	\$250,000	22.6%	10.8%
Pearl City-Aiea	36	\$334,000	35	\$299,000	2.9%	11.7%
OVERALL OAHU	464	\$375,000	434	\$329,500	6.9%	13.8%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	35	\$132,000	25	\$169,000	40.0%	-21.9%
Kalihi-Palama	17	\$199,500	21	\$120,000	-19.0%	66.3%
Downtown-Nuuanu	41	\$225,000	33	\$225,000	24.2%	0.0%
Ala Moana-Kakaako	29	\$285,000	29	\$215,000	0.0%	32.6%
Waikiki	111	\$185,000	121	\$148,000	-8.3%	25.0%
Makiki-Moilili	76	\$177,500	85	\$162,500	-10.6%	9.2%
Kapahulu-Kuliouou	21	\$380,000	20	\$363,500	5.0%	4.5%
Hawaii Kai	28	\$265,300	29	\$269,000	-3.4%	-1.4%
Kailua-Waimanalo	8	\$199,000	10	\$182,300	-20.0%	9.2%
Kaneohe	25	\$169,000	16	\$156,500	56.3%	8.0%
Windward Coast	2	\$56,500	5	\$95,000	-60.0%	-40.5%
North Shore	5	\$279,000	6	\$135,500	-16.7%	105.9%
Wahiawa	1	\$92,000	7	\$45,000	-85.7%	104.4%
Mililani	29	\$135,000	29	\$109,900	0.0%	22.8%
Makaha-Nanakuli	27	\$54,900	31	\$48,000	-12.9%	14.4%
Ewa Plain	24	\$109,900	25	\$99,900	-4.0%	10.0%
Makakilo	15	\$125,000	9	\$110,000	66.7%	13.6%
Waipahu	28	\$124,500	30	\$100,000	-6.7%	24.5%
Pearl City-Aiea	38	\$126,300	38	\$96,500	0.0%	30.9%
OVERALL OAHU	560	\$160,000	569	\$143,000	-1.6%	11.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly

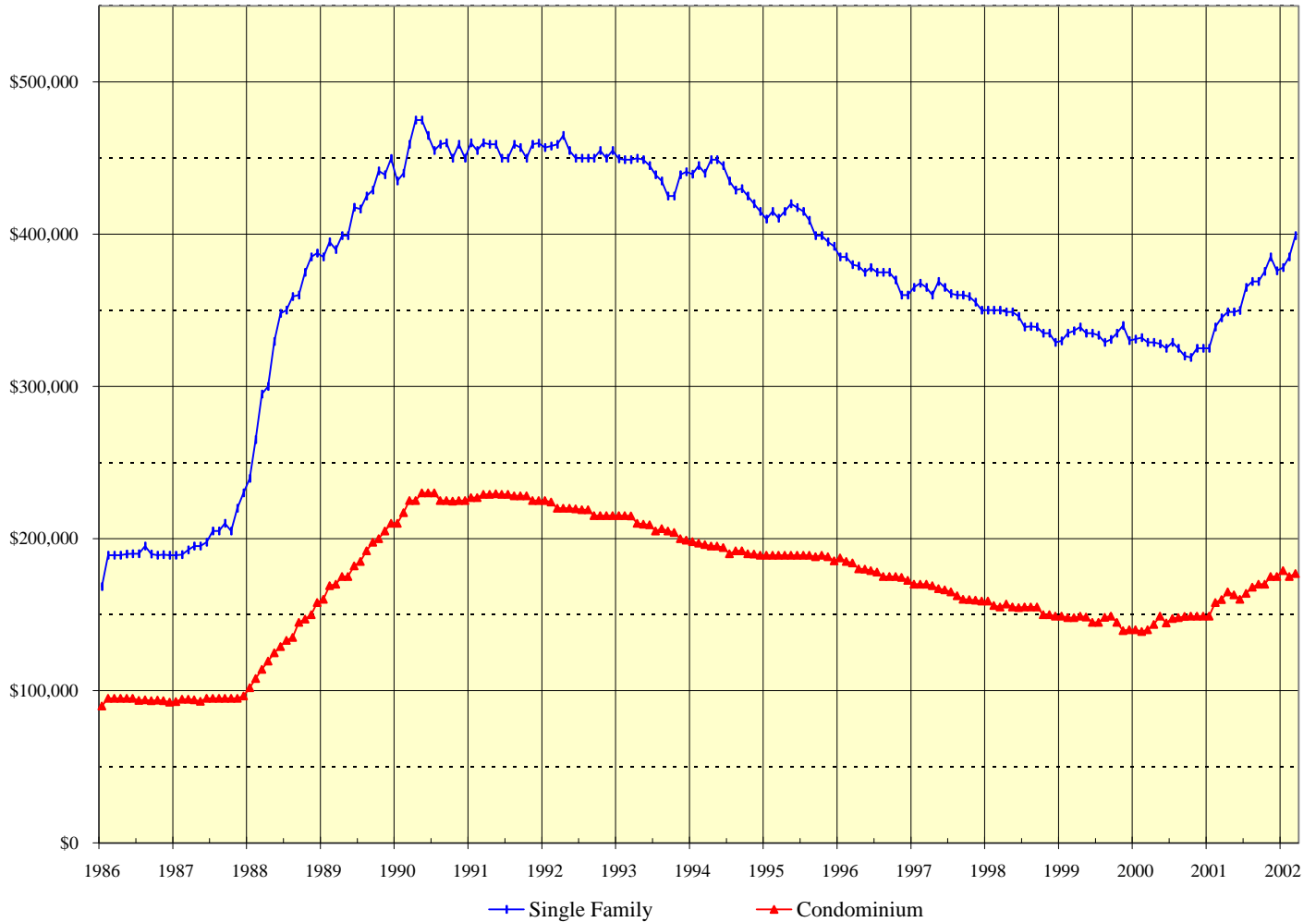


1986 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single	Condo	Single	Condo	Single	Condo	Single	Condo	Single	Condo
				Family	Condo	Family	Condo	Family	Condo	Family	Condo	Family	Condo
1986	2,122	4,745	Jan	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740	1,394	1,666
1987	1,743	3,877	Feb	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774	1,357	1,705
1988	1,531	3,195	Mar	2,028	3,142	1,813	2,537	1,459	1,863	1,552	1,753	1,281	1,599
1989	1,435	2,286	Apr	2,019	3,101	1,750	2,515	1,488	1,837	1,581	1,789		
1990	1,708	2,979	May	2,098	3,073	1,722	2,465	1,497	1,812	1,613	1,785		
1991	2,345	4,634	Jun	2,117	3,060	1,686	2,439	1,556	1,895	1,567	1,768		
1992	2,126	4,309	Jul	2,140	3,048	1,682	2,396	1,609	1,875	1,545	1,757		
1993	1,958	3,967	Aug	2,073	2,998	1,655	2,376	1,592	1,830	1,529	1,771		
1994	1,865	3,791	Sep	2,063	2,939	1,644	2,293	1,648	1,774	1,456	1,680		
1995	2,160	3,933	Oct	2,027	2,895	1,622	2,213	1,655	1,738	1,492	1,810		
96:H1	2,294	3,838	Nov	1,943	2,804	1,599	2,236	1,672	1,759	1,536	1,813		
96:H2	2,359	3,582	Dec	1,879	2,758	1,552	2,120	1,632	1,733	1,455	1,741		
97:H1	2,182	3,422											
97:H2	2,069	3,179											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1998		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
1996	\$374,800	\$178,800
1997	\$361,500	\$164,800
98:H1	\$349,000	\$156,100
98:H2	\$336,100	\$152,300

Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000	\$378,000	\$179,000
Feb	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000	\$385,000	\$175,000
Mar	\$336,500	\$148,000	\$329,000	\$140,000	\$345,000	\$159,900	\$399,000	\$177,000
Apr	\$339,000	\$149,000	\$329,000	\$143,500	\$349,000	\$164,900		
May	\$335,000	\$148,500	\$328,000	\$149,000	\$349,000	\$163,000		
Jun	\$335,000	\$145,000	\$325,000	\$144,500	\$349,900	\$160,000		
Jul	\$333,500	\$145,000	\$329,000	\$147,500	\$365,000	\$164,000		
Aug	\$329,000	\$148,300	\$325,000	\$148,000	\$369,000	\$168,000		
Sep	\$330,800	\$149,000	\$320,000	\$148,800	\$369,000	\$169,900		
Oct	\$335,000	\$145,000	\$319,000	\$149,000	\$375,500	\$169,900		
Nov	\$339,900	\$139,500	\$325,000	\$149,000	\$385,000	\$175,000		
Dec	\$330,000	\$140,000	\$325,000	\$149,000	\$376,000	\$175,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between MARCH 2002 and 2001

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	104	\$345,300	101	\$348,000	3.0%	-0.8%	108	\$292,400	-3.7%	18.1%
Honolulu	95	\$600,000	91	\$598,000	4.4%	0.3%	95	\$485,000	0.0%	23.7%
Kapahulu-Diamond Head	94	\$582,000	95	\$520,000	-1.1%	11.9%	94	\$532,000	0.0%	9.4%
Waialae-Kahala	86	\$1,272,500	91	\$1,250,000	-5.5%	1.8%	78	\$996,500	10.3%	27.7%
Aina Haina-Kuliouou	62	\$1,272,500	64	\$898,500	-3.1%	41.6%	58	\$870,000	6.9%	46.3%
Hawaii Kai	98	\$599,500	119	\$535,000	-17.6%	12.1%	89	\$449,000	10.1%	33.5%
Kailua-Waimanalo	95	\$549,000	113	\$485,000	-15.9%	13.2%	137	\$449,900	-30.7%	22.0%
Kaneohe	75	\$425,000	73	\$425,000	2.7%	0.0%	84	\$379,500	-10.7%	12.0%
Windward Coast	56	\$397,000	54	\$385,000	3.7%	3.1%	75	\$325,000	-25.3%	22.2%
North Shore	83	\$425,000	89	\$345,000	-6.7%	23.2%	108	\$437,500	-23.1%	-2.9%
Wahiawa	25	\$255,000	26	\$259,500	-3.8%	-1.7%	32	\$245,000	-21.9%	4.1%
Mililani	30	\$322,000	51	\$315,000	-41.2%	2.2%	71	\$289,000	-57.7%	11.4%
Makaha-Nanakuli	111	\$191,000	120	\$175,000	-7.5%	9.1%	150	\$155,000	-26.0%	23.2%
Ewa Plain	121	\$258,000	113	\$239,900	7.1%	7.5%	141	\$233,000	-14.2%	10.7%
Makakilo	29	\$269,900	31	\$268,000	-6.5%	0.7%	43	\$289,000	-32.6%	-6.6%
Waipahu	68	\$277,500	69	\$260,000	-1.4%	6.7%	92	\$255,000	-26.1%	8.8%
Pearl City-Aiea	49	\$324,900	57	\$319,000	-14.0%	1.8%	97	\$305,000	-49.5%	6.5%
OVERALL OAHU	1,281	\$399,000	1,357	\$385,000	-5.6%	3.6%	1,552	\$345,000	-17.5%	15.7%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	77	\$135,000	86	\$135,000	-10.5%	0.0%	76	\$126,000	1.3%	7.1%
Kalihi-Palama	43	\$200,000	53	\$160,000	-18.9%	25.0%	65	\$160,000	-33.8%	25.0%
Downtown-Nuuanu	159	\$213,000	181	\$195,000	-12.2%	9.2%	134	\$202,000	18.7%	5.4%
Ala Moana-Kakaako	108	\$424,500	113	\$365,000	-4.4%	16.3%	108	\$184,500	0.0%	130.1%
Waikiki	421	\$170,000	458	\$175,000	-8.1%	-2.9%	467	\$170,000	-9.9%	0.0%
Makiki-Moiliili	217	\$175,000	206	\$179,500	5.3%	-2.5%	315	\$160,000	-31.1%	9.4%
Kapahulu-Kuliouou	114	\$375,000	113	\$375,000	0.9%	0.0%	80	\$395,000	42.5%	-5.1%
Hawaii Kai	87	\$287,000	95	\$285,000	-8.4%	0.7%	77	\$260,000	13.0%	10.4%
Kailua-Waimanalo	20	\$176,800	21	\$175,000	-4.8%	1.0%	36	\$224,500	-44.4%	-21.2%
Kaneohe	50	\$215,000	61	\$215,000	-18.0%	0.0%	44	\$199,700	13.6%	7.7%
Windward Coast	16	\$85,000	19	\$85,000	-15.8%	0.0%	8	\$107,000	100.0%	-20.6%
North Shore	13	\$140,000	15	\$140,000	-13.3%	0.0%	25	\$144,900	-48.0%	-3.4%
Wahiawa	5	\$64,000	3	\$64,000	66.7%	0.0%	8	\$46,000	-37.5%	39.1%
Mililani	47	\$130,000	45	\$145,000	4.4%	-10.3%	60	\$112,500	-21.7%	15.6%
Makaha-Nanakuli	83	\$74,000	92	\$69,500	-9.8%	6.5%	78	\$55,500	6.4%	33.3%
Ewa Plain	23	\$162,000	21	\$158,000	9.5%	2.5%	38	\$99,900	-39.5%	62.2%
Makakilo	11	\$135,000	7	\$135,000	57.1%	0.0%	13	\$99,900	-15.4%	35.1%
Waipahu	46	\$130,000	43	\$131,900	7.0%	-1.4%	53	\$114,000	-13.2%	14.0%
Pearl City-Aiea	59	\$125,000	73	\$115,000	-19.2%	8.7%	68	\$96,500	-13.2%	29.5%
OVERALL OAHU	1,599	\$177,000	1,705	\$175,000	-6.2%	1.1%	1,753	\$159,900	-8.8%	10.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between MARCH 2002 and 2001

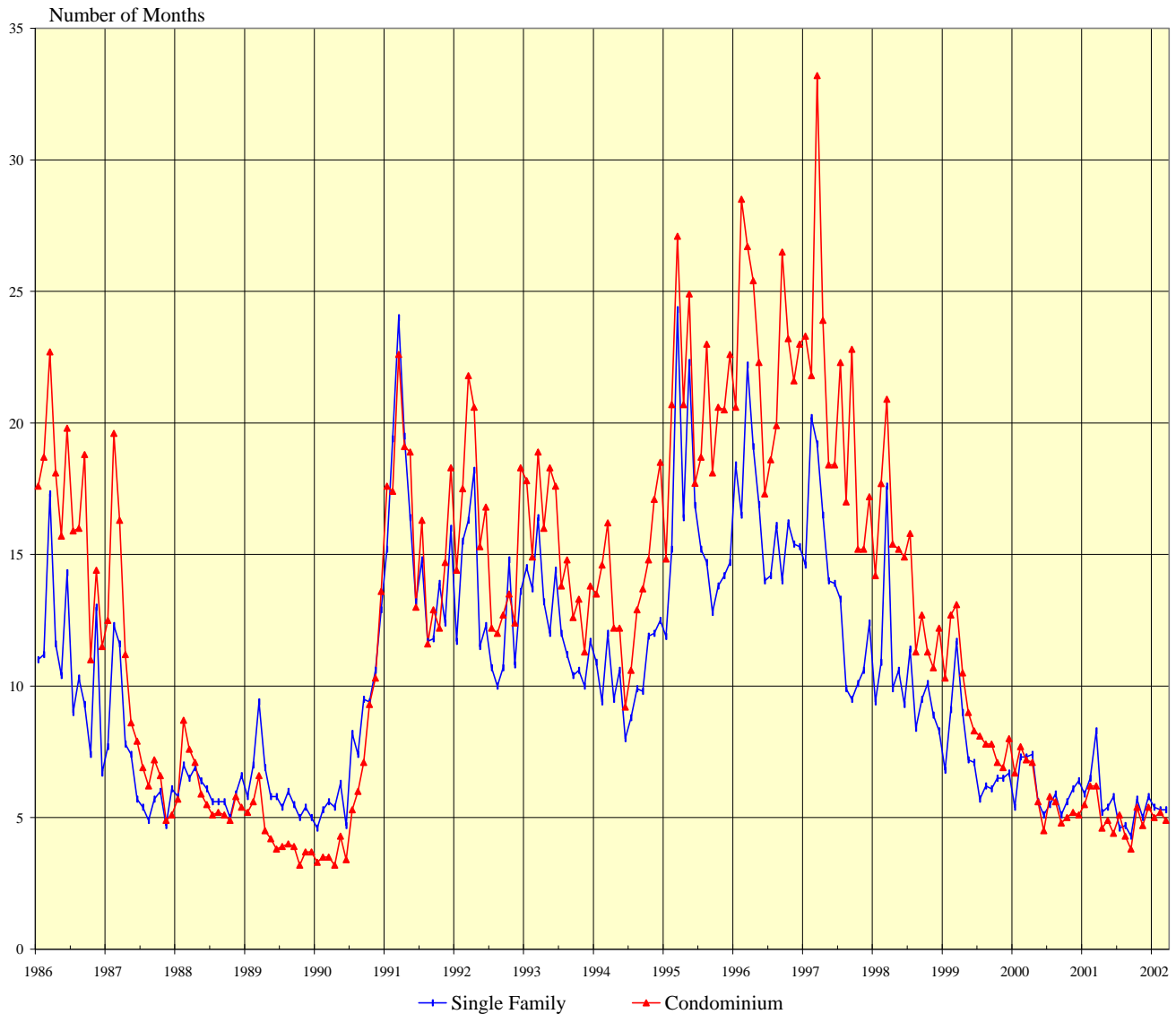
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	72	\$138,000	93.5%	74	\$128,000	97.4%	-2.7%	7.8%	-3.9%
Kalihi-Palama	38	\$220,000	88.4%	59	\$180,000	90.8%	-35.6%	22.2%	-2.4%
Downtown-Nuuanu	104	\$263,800	65.4%	99	\$209,000	73.9%	5.1%	26.2%	-8.5%
Ala Moana-Kakaako	86	\$517,000	79.6%	80	\$222,500	74.1%	7.5%	132.4%	5.6%
Waikiki	194	\$225,000	46.1%	220	\$212,500	47.1%	-11.8%	5.9%	-1.0%
Makiki-Moilili	165	\$199,500	76.0%	255	\$169,000	81.0%	-35.3%	18.0%	-4.9%
Kapahulu-Kuliouou	60	\$328,000	52.6%	49	\$385,000	61.3%	22.4%	-14.8%	-8.6%
Hawaii Kai	69	\$318,000	79.3%	57	\$285,000	74.0%	21.1%	11.6%	5.3%
Kailua-Waimanalo	13	\$184,000	65.0%	25	\$230,000	69.4%	-48.0%	-20.0%	-4.4%
Kaneohe	37	\$215,000	74.0%	37	\$199,500	84.1%	0.0%	7.8%	-10.1%
Windward Coast	6	\$127,000	37.5%	5	\$119,000	62.5%	20.0%	6.7%	-25.0%
North Shore	5	\$239,000	38.5%	4	\$192,500	16.0%	25.0%	24.2%	22.5%
Wahiawa	5	\$64,000	100.0%	7	\$45,000	87.5%	-28.6%	42.2%	12.5%
Mililani	47	\$130,000	100.0%	59	\$115,000	98.3%	-20.3%	13.0%	1.7%
Makaha-Nanakuli	71	\$75,000	85.5%	64	\$63,500	82.1%	10.9%	18.1%	3.5%
Ewa Plain	23	\$162,000	100.0%	38	\$99,900	100.0%	-39.5%	62.2%	0.0%
Makakilo	11	\$135,000	100.0%	12	\$107,400	92.3%	-8.3%	25.7%	7.7%
Waipahu	43	\$131,900	93.5%	53	\$114,000	100.0%	-18.9%	15.7%	-6.5%
Pearl City-Aiea	49	\$130,000	83.1%	47	\$110,000	69.1%	4.3%	18.2%	13.9%
All FEE SIMPLE	1,098	\$198,900	68.7%	1,244	\$171,800	71.0%	-11.7%	15.8%	-2.3%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	5	\$55,000	41.0%	2	\$89,000	2.6%	150.0%	-38.2%	38.4%
Kalihi-Palama	5	\$49,900	11.6%	6	\$119,500	9.2%	-16.7%	-58.2%	2.4%
Downtown-Nuuanu	55	\$127,500	34.6%	35	\$139,900	26.1%	57.1%	-8.9%	8.5%
Ala Moana-Kakaako	22	\$159,000	20.4%	28	\$131,500	25.9%	-21.4%	20.9%	-5.6%
Waikiki	227	\$135,000	53.9%	247	\$142,000	52.9%	-8.1%	-4.9%	1.0%
Makiki-Moilili	52	\$130,000	24.0%	60	\$105,000	19.0%	-13.3%	23.8%	4.9%
Kapahulu-Kuliouou	54	\$395,000	47.4%	31	\$397,000	38.8%	74.2%	-0.5%	8.6%
Hawaii Kai	18	\$201,500	20.7%	20	\$204,800	26.0%	-10.0%	-1.6%	-5.3%
Kailua-Waimanalo	7	\$147,900	35.0%	11	\$169,000	30.6%	-36.4%	-12.5%	4.4%
Kaneohe	13	\$139,900	26.0%	7	\$200,000	15.9%	85.7%	-30.1%	10.1%
Windward Coast	10	\$66,500	62.5%	3	\$74,900	37.5%	233.3%	-11.2%	25.0%
North Shore	8	\$140,000	61.5%	21	\$139,000	84.0%	-61.9%	0.7%	-22.5%
Wahiawa	0	N/A	0.0%	1	\$47,000	12.5%	N/A	N/A	-12.5%
Mililani	0	N/A	0.0%	1	\$43,000	1.7%	N/A	N/A	-1.7%
Makaha-Nanakuli	12	\$61,000	14.5%	14	\$42,400	17.9%	-14.3%	43.9%	-3.5%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	1	\$99,500	7.7%	N/A	N/A	-7.7%
Waipahu	3	\$35,000	6.5%	0	N/A	0.0%	N/A	N/A	6.5%
Pearl City-Aiea	10	\$102,000	16.9%	21	\$66,900	30.9%	-52.4%	52.5%	-13.9%
All LEASEHOLD	501	\$139,900	31.3%	509	\$139,000	29.0%	-1.6%	0.6%	2.3%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1996		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
1993	12.5	15.3
1994	10.4	13.8
95:H1	17.8	21.0
95:H2	14.2	20.6
96:H1	17.9	23.5
96:H2	15.2	22.1

Month	1997		1998		1999		2000		2001		2002	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5	5.4	5.0
Feb	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2	5.3	5.2
Mar	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2	5.3	4.9
Apr	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6		
May	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9		
Jun	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4		
Jul	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8	4.6	5.1		
Aug	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6	4.7	4.3		
Sep	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8	4.3	3.8		
Oct	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0	5.7	5.4		
Nov	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2	5.0	4.7		
Dec	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1	5.8	5.4		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between MARCH 2002 and 2001

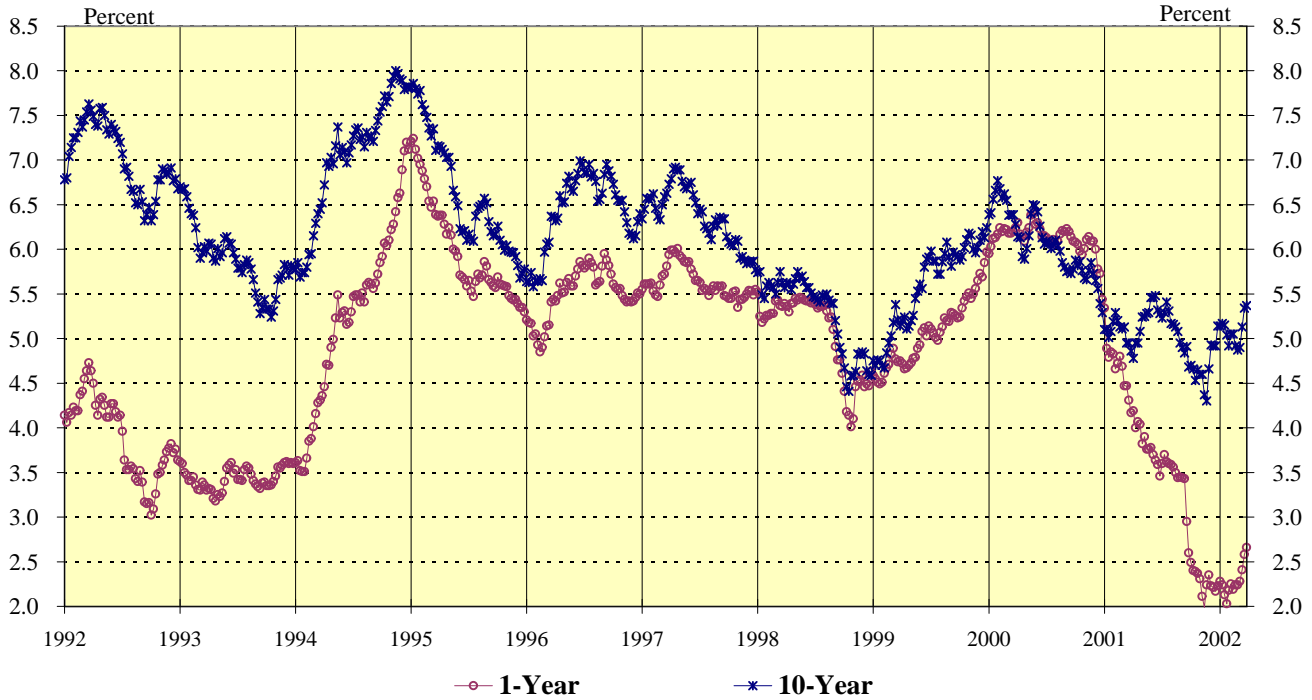
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	37	138	3.7	63	252	4.0	-0.3
\$200 - 299	73	283	3.9	55	400	7.3	-3.4
\$300 - 399	56	226	4.0	28	310	11.1	-7.0
\$400 - 499	33	150	4.5	16	153	9.6	-5.0
\$500 - 699	24	158	6.6	14	129	9.2	-2.6
\$700 - 999	16	108	6.8	4	114	28.5	-21.8
More Than \$1,000	3	218	72.7	7	194	27.7	45.0
Areas							
Metro Oahu	26	199	7.7	17	203	11.9	-4.3
East Oahu	51	340	6.7	33	319	9.7	-3.0
Windward Oahu	42	226	5.4	35	296	8.5	-3.1
North Shore	9	83	9.2	8	108	13.5	-4.3
Leeward Oahu	114	433	3.8	94	626	6.7	-2.9
All Single Family	242	1,281	5.3	187	1,552	8.3	-3.0

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	115	342	3.0	112	430	3.8	-0.9
\$100 - 149	67	319	4.8	56	393	7.0	-2.3
\$150 - 199	63	250	4.0	45	289	6.4	-2.5
\$200 - 249	35	168	4.8	21	198	9.4	-4.6
\$250 - 299	18	139	7.7	13	120	9.2	-1.5
\$300 - 499	25	214	8.6	26	202	7.8	0.8
More Than \$500	6	167	27.8	9	121	13.4	14.4
Areas							
Metro Oahu	164	1,025	6.3	151	1,165	7.7	-1.5
East Oahu	29	201	6.9	20	157	7.9	-0.9
Windward Oahu	23	86	3.7	18	88	4.9	-1.1
North Shore	2	13	6.5	3	25	8.3	-1.8
Leeward Oahu	111	274	2.5	90	318	3.5	-1.1
All Condominiums	329	1,599	4.9	282	1,753	6.2	-1.4

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2000			First Half 2001			Second Half 2001			First Half 2002		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	6.13	6.09	1	5.34	5.10	27	3.60	5.23	1	2.28	5.14
28	6.08	6.08	2	4.89	5.10	28	3.70	5.29	2	2.24	5.17
29	6.09	6.01	3	4.79	5.01	29	3.62	5.41	3	2.13	5.15
30	6.11	6.06	4	4.85	5.08	30	3.60	5.31	4	2.03	5.04
31	6.06	6.10	5	4.83	5.19	31	3.59	5.17	5	2.18	4.92
32	6.09	6.04	6	4.66	5.29	32	3.56	5.16	6	2.25	5.05
33	6.17	5.98	7	4.72	5.20	33	3.50	5.13	7	2.19	5.05
34	6.21	5.85	8	4.80	5.13	34	3.44	5.08	8	2.24	4.92
35	6.20	5.80	9	4.69	5.11	35	3.45	4.95	9	2.24	4.87
36	6.23	5.75	10	4.47	5.13	36	3.44	4.90	10	2.28	4.90
37	6.20	5.76	11	4.47	4.95	37	3.43	4.84	11	2.41	5.13
38	6.14	5.73	12	4.31	4.95	38	2.95	4.91	12	2.58	5.34
39	6.09	5.78	13	4.17	4.86	39	2.60	4.68	13	2.66	5.37
40	6.08	5.88	14	4.19	4.78	40	2.49	4.70	14		
41	6.06	5.82	15	4.00	4.95	41	2.40	4.66	15		
42	5.98	5.86	16	4.07	4.95	42	2.39	4.53	16		
43	5.94	5.76	17	4.04	5.08	43	2.37	4.65	17		
44	6.01	5.68	18	3.82	5.24	44	2.31	4.60	18		
45	6.11	5.66	19	3.90	5.25	45	2.11	4.60	19		
46	6.14	5.76	20	3.76	5.28	46	1.99	4.37	20		
47	6.09	5.85	21	3.76	5.29	47	2.24	4.30	21		
48	6.09	5.73	22	3.78	5.46	48	2.35	4.66	22		
49	6.00	5.65	23	3.70	5.46	49	2.23	4.93	23		
50	5.78	5.56	24	3.64	5.48	50	2.21	4.92	24		
51	5.73	5.39	25	3.59	5.32	51	2.17	4.92	25		
52	5.44	5.29	26	3.46	5.28	52	2.23	5.14	26		

1990 - 2001					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	97:Q1	5.64	6.52
90:H2	7.58	8.56	97:Q2	5.86	6.73
91:H1	6.34	8.07	97:Q3	5.55	6.28
91:H2	5.40	7.66	97:Q4	5.48	5.94
92:H1	4.29	7.33	98:Q1	5.32	5.61
92:H2	3.50	6.69	98:Q2	5.41	5.61
93:H1	3.40	6.16	98:Q3	5.13	5.30
93:H2	3.47	5.61	98:Q4	4.38	4.65
94:H1	4.47	6.54	99:Q1	4.66	4.93
94:H2	6.04	7.56	99:Q2	4.86	5.45
95:Q1	6.79	7.53	99:Q3	5.16	5.89
95:Q2	6.01	6.68	99:Q4	5.57	6.07
95:Q3	5.66	6.32	00:Q1	6.16	6.51
95:Q4	5.48	5.94	00:Q2	6.23	6.19
96:Q1	5.11	5.85	00:Q3	6.14	5.93
96:Q2	5.63	6.67	00:Q4	5.96	5.68
96:Q3	5.78	6.79	01:Q1	4.69	5.08
96:Q4	5.49	6.39	01:Q2	3.82	5.22

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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