

MONTHLY STATISTICAL REPORT
of Residential Resale Activity on Oahu

MAY 2002

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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through May 31, 2002

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
		CHANGES				Percent			Percent	
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change	

SINGLE FAMILY HOMES

OVERALL OAHU	1,493	1,308	185	14.1%	\$320,000	\$284,500	12.5%	\$394,472	\$369,967	6.6%
Metro Oahu	170	150	20	13.3%	\$385,000	\$330,000	16.7%	\$400,165	\$391,376	2.2%
East Oahu	326	260	66	25.4%	\$492,500	\$466,500	5.6%	\$627,818	\$660,088	-4.9%
Windward Oahu	283	259	24	9.3%	\$375,000	\$332,000	13.0%	\$448,363	\$410,414	9.2%
North Shore	55	43	12	27.9%	\$310,000	\$249,000	24.5%	\$412,191	\$299,344	37.7%
Leeward Oahu	659	596	63	10.6%	\$240,000	\$220,000	9.1%	\$252,947	\$225,534	12.2%

CONDOMINIUMS

OVERALL OAHU	1,970	1,716	254	14.8%	\$140,000	\$132,000	6.1%	\$172,017	\$167,179	2.9%
Metro Oahu	1,051	882	169	19.2%	\$155,000	\$150,000	3.3%	\$187,278	\$183,172	2.2%
East Oahu	167	163	4	2.5%	\$257,000	\$260,000	-1.2%	\$306,167	\$318,230	-3.8%
Windward Oahu	137	144	-7	-4.9%	\$185,000	\$172,000	7.6%	\$183,620	\$163,839	12.1%
North Shore	21	25	-4	-16.0%	\$105,000	\$140,000	-25.0%	\$112,976	\$137,867	-18.1%
Leeward Oahu	594	502	92	18.3%	\$103,500	\$81,300	27.3%	\$106,710	\$92,452	15.4%

ALL SALES: 3,463 3,024 439 14.5%

TOTAL DOLLAR VOLUME OF SALES

		SINGLE FAMILY HOMES			CONDOMINIUMS		
				Percent			Percent
		2002	2001	Change	2002	2001	Change
TMK Area Designations	OVERALL OAHU:	\$588,946,696	\$483,916,836	21.7%	\$338,873,490	\$286,879,164	18.1%
Zone 1 and 2	Metro Oahu	\$68,028,050	\$58,706,400	15.9%	\$196,829,178	\$161,557,704	21.8%
Zone 3	East Oahu	\$204,668,668	\$171,622,880	19.3%	\$51,129,889	\$51,871,490	-1.4%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$126,886,729	\$106,297,226	19.4%	\$25,155,940	\$23,592,816	6.6%
Zone 5-5 through 5-9 and 6	North Shore	\$22,670,505	\$12,871,792	76.1%	\$2,372,496	\$3,446,675	-31.2%
Zone 7 through 9	Leeward Oahu	\$166,692,073	\$134,418,264	24.0%	\$63,385,740	\$46,410,904	36.6%
TOTAL DOLLAR VOLUME:					\$927,820,186	\$770,796,000	20.4%

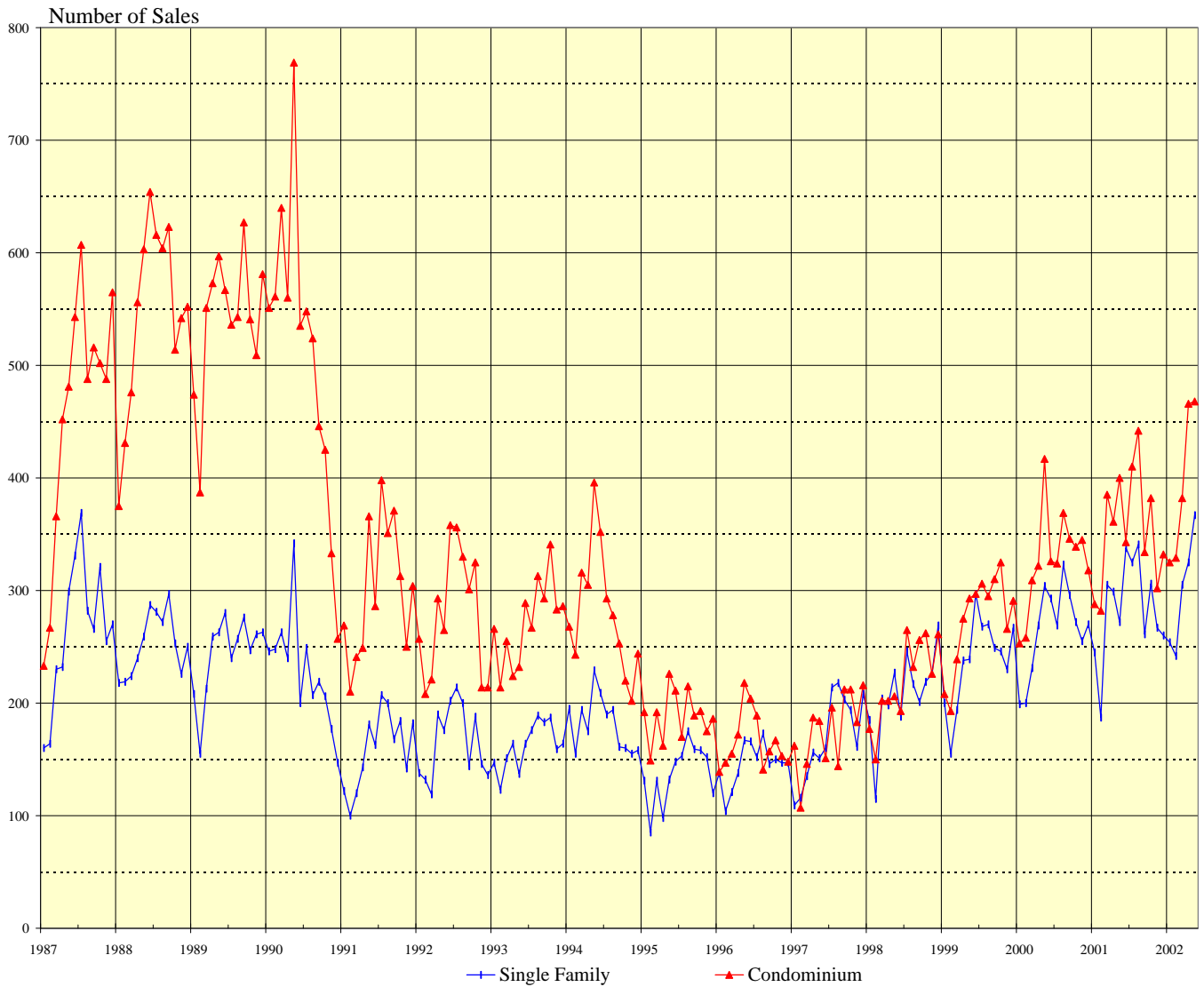
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between two and four months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2002, Monthly

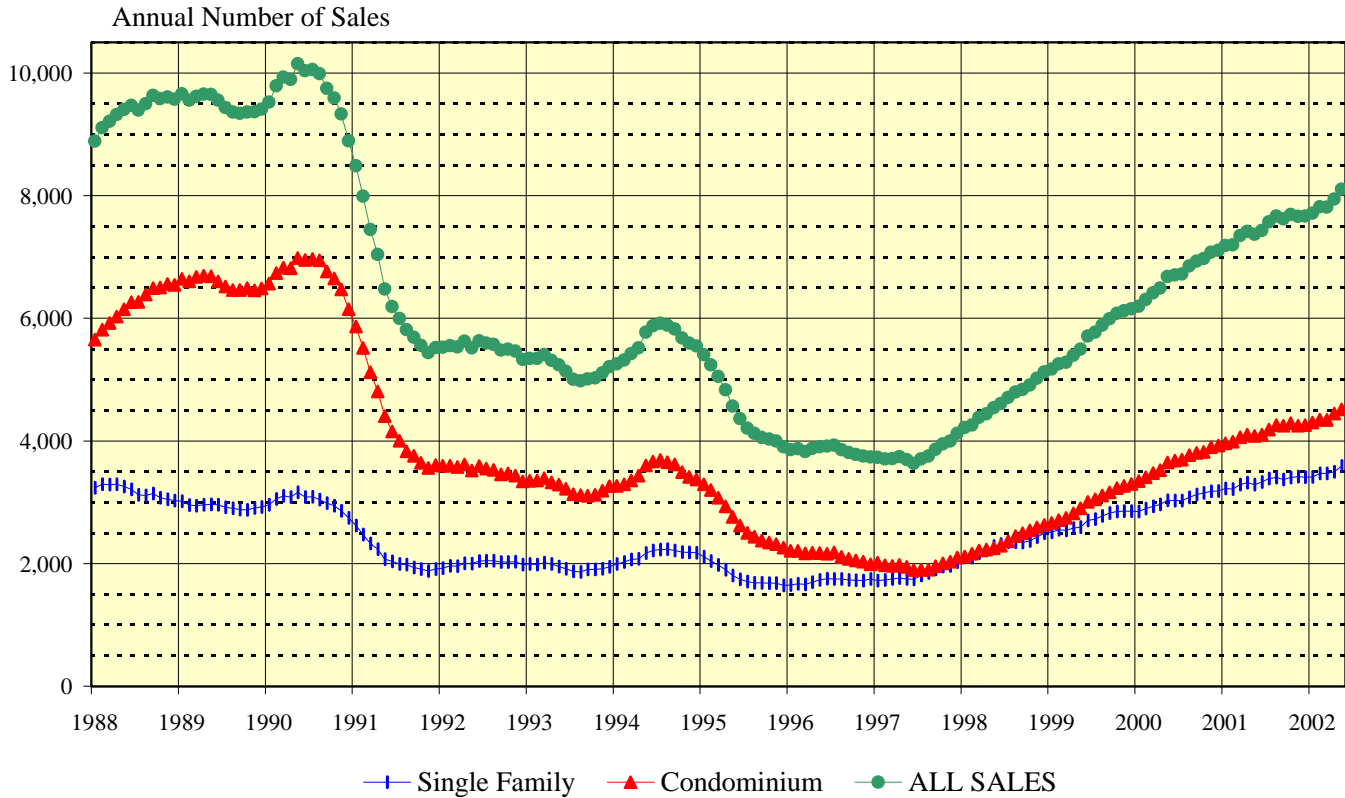


1987 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	3,179	5,508	Jan	185	177	200	208	199	253	245	288	254	325
1988	3,026	6,546	Feb	115	150	155	193	200	258	187	282	242	329
1989	2,919	6,486	Mar	204	202	194	239	231	309	305	385	305	382
1990	2,744	6,149	Apr	198	202	238	275	269	322	299	361	325	466
1991	1,912	3,607	May	227	206	239	293	304	417	272	400	367	468
1992	1,985	3,342	Jun	188	193	297	297	293	326	338	343		
1993	1,944	3,263	Jul	246	265	268	306	269	324	325	410		
1994	2,175	3,370	Aug	217	232	270	295	323	369	341	442		
1995	1,642	2,260	Sep	201	256	249	310	296	346	261	334		
96:H1	834	1,035	Oct	219	262	246	325	272	339	306	382		
96:H2	915	955	Nov	226	226	230	266	255	345	267	302		
97:H1	827	937	Dec	269	261	267	291	270	318	260	332		
97:H2	1,198	1,163											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



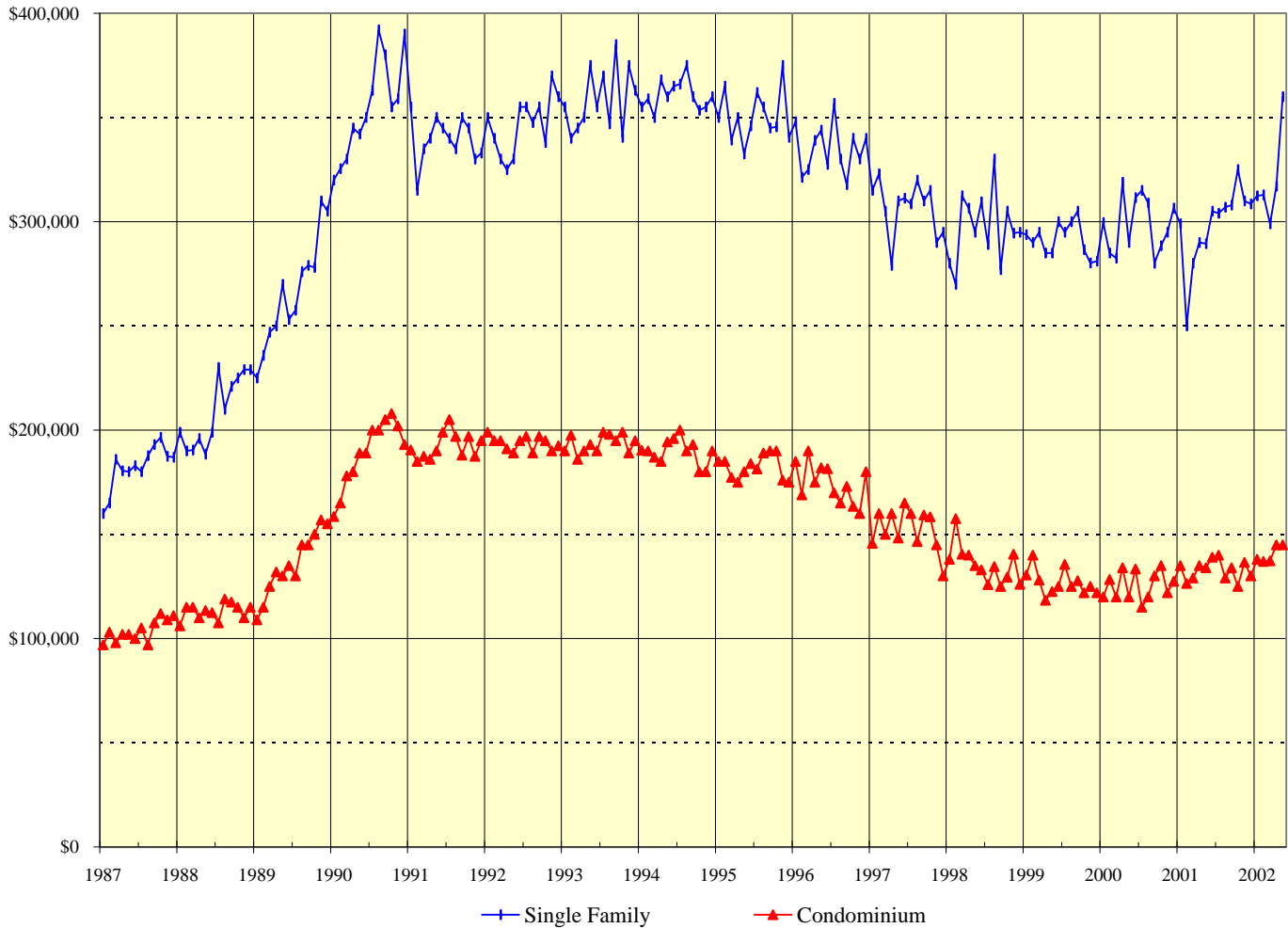
This chart is designed to more clearly show the general direction of the residential resale market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2000 denote the total sales activity for the period January through December 2000. Similarly, the data points presented for June 2001 are the total sales for the 12-month period July 2000 through June 2001.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2000 are higher than those achieved in June 1999, the data points added to the chart for June 2000 will be higher than the May 2000 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1998		
Yr:Hf	SF	Condo
1987	\$185,000	\$104,500
1988	\$210,000	\$114,000
1989	\$270,000	\$135,500
1990	\$352,000	\$187,000
1991	\$340,000	\$192,000
1992	\$349,000	\$193,000
1993	\$358,500	\$193,000
1994	\$360,000	\$190,000
1995	\$348,000	\$181,800
1996	\$335,200	\$174,500
97:H1	\$305,000	\$149,000
97:H2	\$308,000	\$148,000
98:H1	\$295,600	\$140,700
98:H2	\$298,400	\$130,200

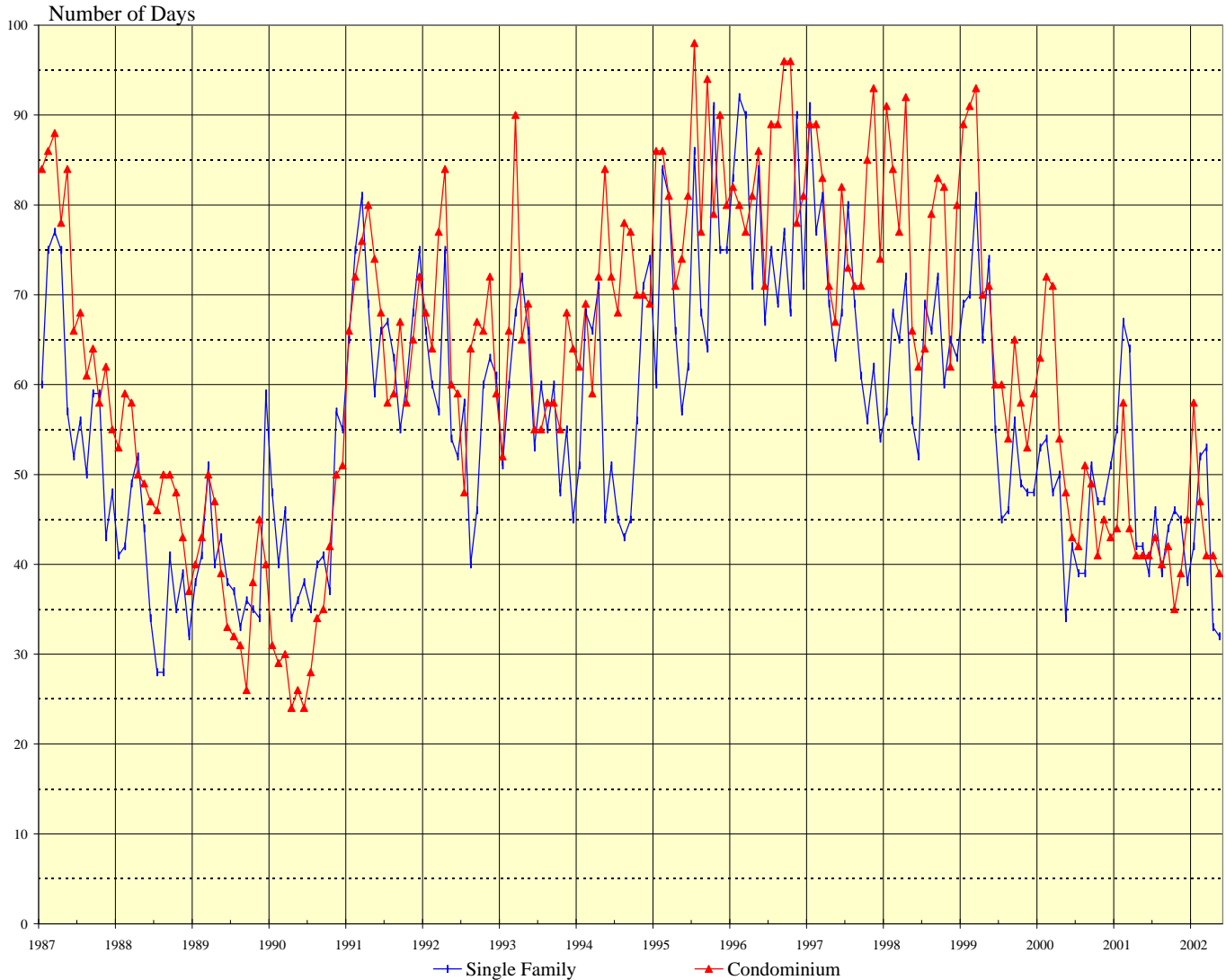
Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$293,800	\$130,500	\$299,500	\$120,000	\$299,000	\$135,000	\$312,500	\$138,000
Feb	\$290,000	\$140,000	\$285,000	\$128,300	\$250,000	\$126,500	\$312,800	\$137,000
Mar	\$295,000	\$128,000	\$282,500	\$120,000	\$280,000	\$129,000	\$299,000	\$137,300
Apr	\$285,000	\$118,400	\$319,000	\$134,000	\$290,000	\$135,000	\$317,000	\$145,000
May	\$285,000	\$122,500	\$290,000	\$120,000	\$289,500	\$134,000	\$360,000	\$145,000
Jun	\$300,000	\$125,000	\$311,500	\$133,400	\$305,000	\$139,000		
Jul	\$295,000	\$135,500	\$315,000	\$115,000	\$304,000	\$140,000		
Aug	\$300,000	\$125,000	\$309,000	\$120,000	\$307,000	\$129,000		
Sep	\$305,000	\$127,800	\$280,000	\$130,000	\$308,000	\$134,000		
Oct	\$286,500	\$122,000	\$288,500	\$135,000	\$325,000	\$125,000		
Nov	\$280,200	\$125,000	\$295,000	\$122,000	\$310,000	\$136,500		
Dec	\$281,000	\$122,000	\$306,500	\$127,500	\$308,500	\$130,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2002, Monthly



1987 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
1987	59	71	Jan	57	91	69	89	53	63	55	44	42	58
1988	39	49	Feb	68	84	70	91	54	72	67	58	52	47
1989	40	39	Mar	65	77	81	93	48	71	64	44	53	41
1990	42	34	Apr	72	92	65	70	50	54	42	41	33	41
1991	67	68	May	56	66	74	71	34	48	42	41	32	39
1992	58	66	Jun	52	62	55	60	42	43	39	41		
1993	58	63	Jul	69	64	45	60	39	42	46	43		
1994	57	71	Aug	66	79	46	54	39	51	39	40		
1995	72	83	Sep	72	83	56	65	51	49	44	42		
96:H1	81	80	Oct	60	82	49	58	47	41	46	35		
96:H2	75	88	Nov	65	62	48	53	47	45	45	39		
97:H1	75	80	Dec	63	80	48	59	51	43	38	45		
97:H2	64	78											

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between MAY 2002 and 2001

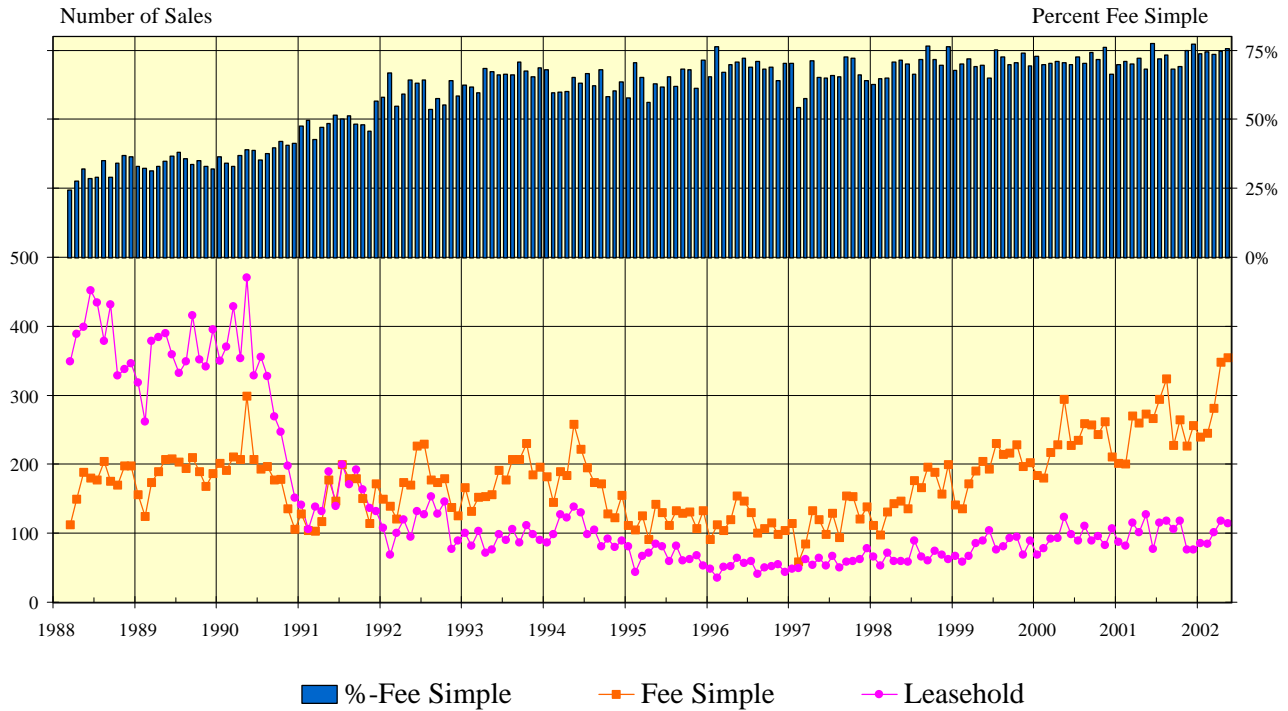
SINGLE FAMILY HOMES												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	18	\$377,500	15	\$272,000	20.0%	38.8%	73	\$280,000	76	\$270,000	-3.9%	3.7%
Honolulu	34	\$490,500	12	\$348,800	183.3%	40.6%	97	\$445,000	74	\$422,500	31.1%	5.3%
Kapahulu-Diamond Head	24	\$570,000	23	\$425,000	4.3%	34.1%	93	\$430,000	78	\$380,000	19.2%	13.2%
Waialae-Kahala	14	\$700,000	6	\$730,000	133.3%	-4.1%	55	\$710,000	40	\$892,500	37.5%	-20.4%
Aina Haina-Kuliouou	11	\$808,800	6	\$987,500	83.3%	-18.1%	66	\$570,000	38	\$499,000	73.7%	14.2%
Hawaii Kai	41	\$399,000	28	\$383,800	46.4%	4.0%	112	\$443,500	104	\$442,500	7.7%	0.2%
Kailua-Waimanalo	43	\$445,000	26	\$336,000	65.4%	32.4%	143	\$412,000	135	\$375,000	5.9%	9.9%
Kaneohe	23	\$365,000	14	\$331,500	64.3%	10.1%	93	\$348,000	79	\$305,000	17.7%	14.1%
Windward Coast	9	\$273,500	7	\$293,000	28.6%	-6.7%	47	\$320,000	45	\$293,000	4.4%	9.2%
North Shore	13	\$275,000	11	\$247,500	18.2%	11.1%	55	\$310,000	43	\$249,000	27.9%	24.5%
Wahiawa	5	\$195,000	4	\$237,500	25.0%	-17.9%	27	\$200,000	28	\$187,000	-3.6%	7.0%
Mililani	22	\$302,500	19	\$280,000	15.8%	8.0%	113	\$305,000	81	\$270,000	39.5%	13.0%
Makaha-Nanakuli	15	\$131,600	12	\$112,500	25.0%	17.0%	88	\$130,600	98	\$115,000	-10.2%	13.6%
Ewa Plain	41	\$239,900	26	\$226,800	57.7%	5.8%	186	\$226,500	133	\$209,000	39.8%	8.4%
Makakilo	11	\$227,000	12	\$245,500	-8.3%	-7.5%	40	\$218,800	37	\$241,000	8.1%	-9.2%
Waipahu	21	\$245,000	30	\$235,000	-30.0%	4.3%	100	\$241,300	133	\$220,000	-24.8%	9.7%
Pearl City-Aiea	22	\$305,000	21	\$272,500	4.8%	11.9%	105	\$310,000	86	\$280,000	22.1%	10.7%
OVERALL OAHU	367	\$360,000	272	\$289,500	34.9%	24.4%	1,493	\$320,000	1,308	\$284,500	14.1%	12.5%

CONDOMINIUMS												
Neighborhood Group	2002		2001		Month-to-Month		2002		2001		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	24	\$109,200	20	\$123,500	20.0%	-11.6%	116	\$139,900	88	\$130,000	31.8%	7.6%
Kalihi-Palama	13	\$141,000	16	\$101,000	-18.8%	39.6%	61	\$138,000	68	\$84,500	-10.3%	63.3%
Downtown-Nuuanu	36	\$194,300	21	\$190,000	71.4%	2.3%	144	\$190,300	91	\$180,000	58.2%	5.7%
Ala Moana-Kakaako	18	\$224,500	23	\$163,000	-21.7%	37.7%	101	\$185,000	102	\$216,100	-1.0%	-14.4%
Waikiki	98	\$155,000	68	\$147,500	44.1%	5.1%	372	\$150,000	331	\$150,000	12.4%	0.0%
Makiki-Moilili	59	\$160,000	54	\$143,500	9.3%	11.5%	257	\$165,000	202	\$145,900	27.2%	13.1%
Kapahulu-Kuliouou	15	\$240,000	17	\$360,000	-11.8%	-33.3%	61	\$240,000	84	\$283,000	-27.4%	-15.2%
Hawaii Kai	24	\$246,500	24	\$258,100	0.0%	-4.5%	106	\$260,000	79	\$240,000	34.2%	8.3%
Kailua-Waimanalo	12	\$169,000	21	\$220,000	-42.9%	-23.2%	52	\$171,500	64	\$183,000	-18.8%	-6.3%
Kaneohe	26	\$217,000	22	\$176,000	18.2%	23.3%	81	\$209,000	72	\$143,500	12.5%	45.6%
Windward Coast	2	78500.0%	1	\$67,900	N/A	N/A	4	\$63,000	8	\$103,800	-50.0%	-39.3%
North Shore	6	\$132,500	5	\$123,000	20.0%	7.7%	21	\$105,000	25	\$140,000	-16.0%	-25.0%
Wahiawa	4	\$53,600	3	\$44,900	33.3%	19.4%	15	\$50,000	10	\$42,000	50.0%	19.0%
Mililani	25	\$119,000	23	\$90,500	8.7%	31.5%	112	\$129,300	114	\$98,300	-1.8%	31.5%
Makaha-Nanakuli	17	\$45,000	19	\$59,000	-10.5%	-23.7%	75	\$42,000	62	\$48,800	21.0%	-13.9%
Ewa Plain	13	\$107,000	19	\$88,500	-31.6%	20.9%	81	\$103,000	82	\$87,800	-1.2%	17.3%
Makakilo	12	\$120,000	4	\$113,500	200.0%	5.7%	51	\$115,000	29	\$91,400	75.9%	25.8%
Waipahu	28	\$136,000	19	\$61,000	47.4%	123.0%	116	\$118,200	80	\$88,500	45.0%	33.6%
Pearl City-Aiea	36	\$110,500	21	\$86,000	71.4%	28.5%	144	\$97,500	125	\$71,000	15.2%	37.3%
OVERALL OAHU	468	\$145,000	400	\$134,000	17.0%	8.2%	1,970	\$140,000	1,716	\$132,000	14.8%	6.1%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

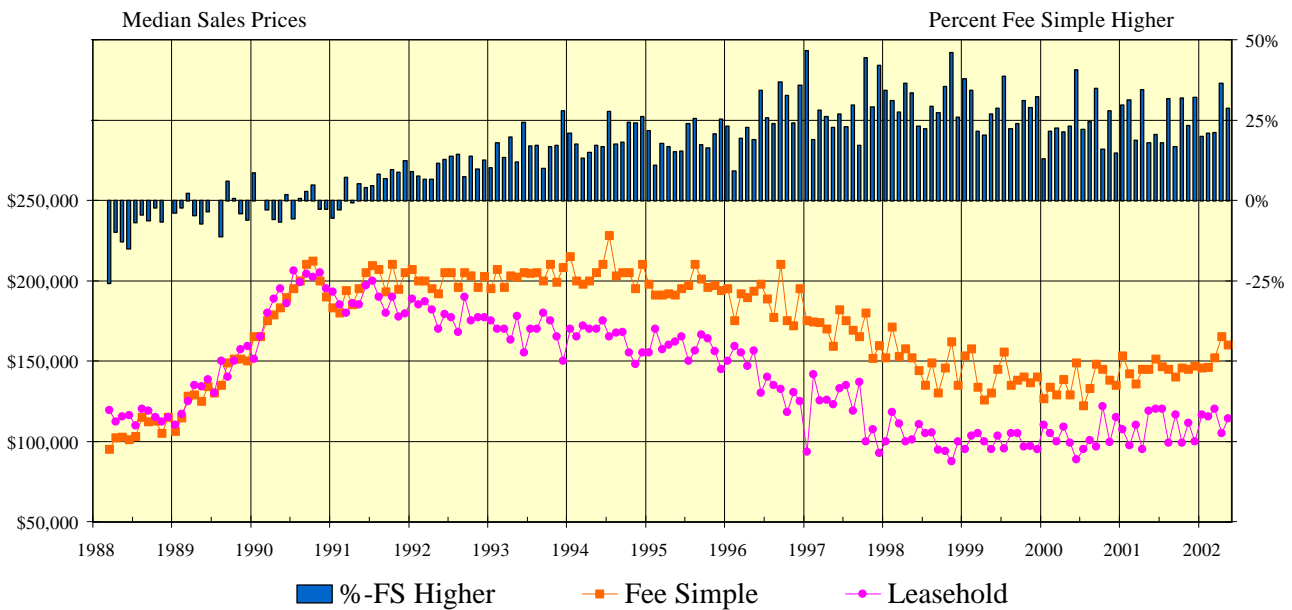
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through May 31, 2002

NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
		CHANGES				Percent			Percent
2002	2001	Num	Percent	2002	2001	Change	2002	2001	Change

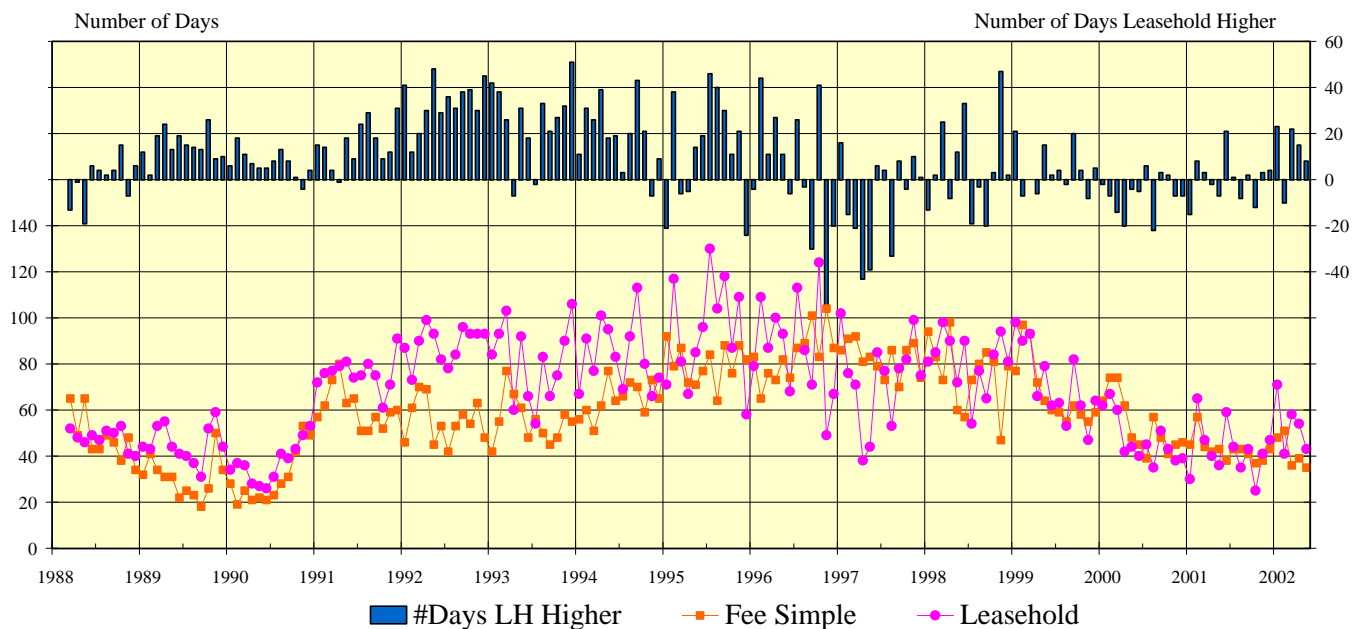
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	1,467	1,204	263	21.8%	\$155,000	\$145,000	6.9%	\$185,238	\$180,709	2.5%
Metro Oahu	735	579	156	26.9%	\$185,000	\$172,000	7.6%	\$212,506	\$210,145	1.1%
East Oahu	125	101	24	23.8%	\$265,000	\$285,000	-7.0%	\$320,326	\$359,296	-10.8%
Windward Oahu	90	94	-4	-4.3%	\$212,500	\$184,500	15.2%	\$205,384	\$182,705	12.4%
North Shore	12	12	0	0.0%	\$64,500	\$117,500	-45.1%	\$77,083	\$128,098	-39.8%
Leeward Oahu	505	418	87	20.8%	\$108,000	\$87,000	24.1%	\$111,092	\$97,844	13.5%

LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	502	512	-10	-2.0%	\$111,300	\$108,800	2.3%	\$133,455	\$135,364	-1.4%
Metro Oahu	315	303	12	4.0%	\$105,000	\$112,000	-6.3%	\$128,577	\$131,630	-2.3%
East Oahu	42	62	-20	-32.3%	\$207,500	\$180,000	15.3%	\$264,026	\$251,331	5.1%
Windward Oahu	47	50	-3	-6.0%	\$142,000	\$106,800	33.0%	\$141,946	\$128,370	10.6%
North Shore	9	13	-4	-30.8%	\$130,000	\$140,000	-7.1%	\$160,833	\$146,885	9.5%
Leeward Oahu	89	84	5	6.0%	\$70,000	\$53,500	30.8%	\$81,848	\$65,618	24.7%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

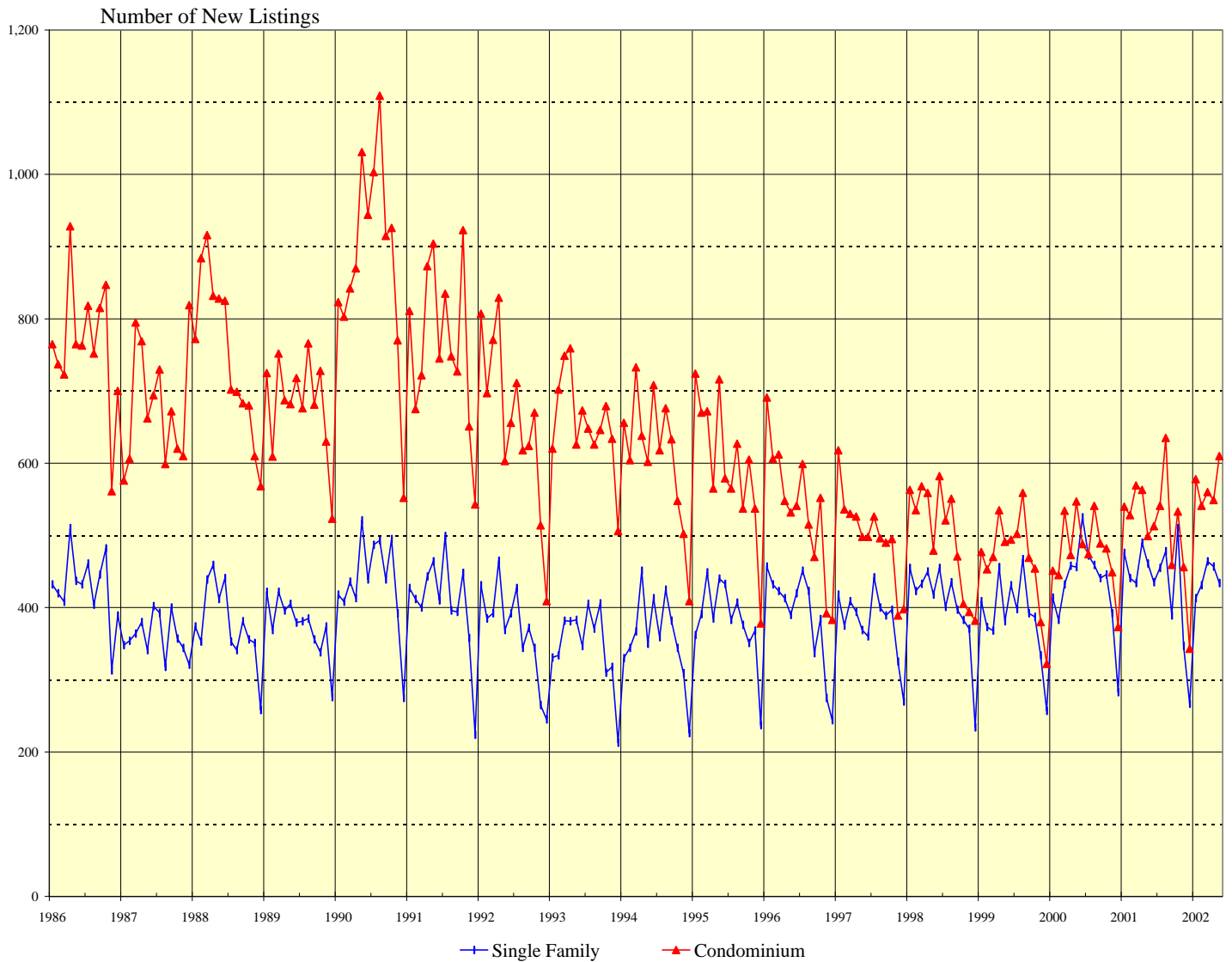
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2002, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly



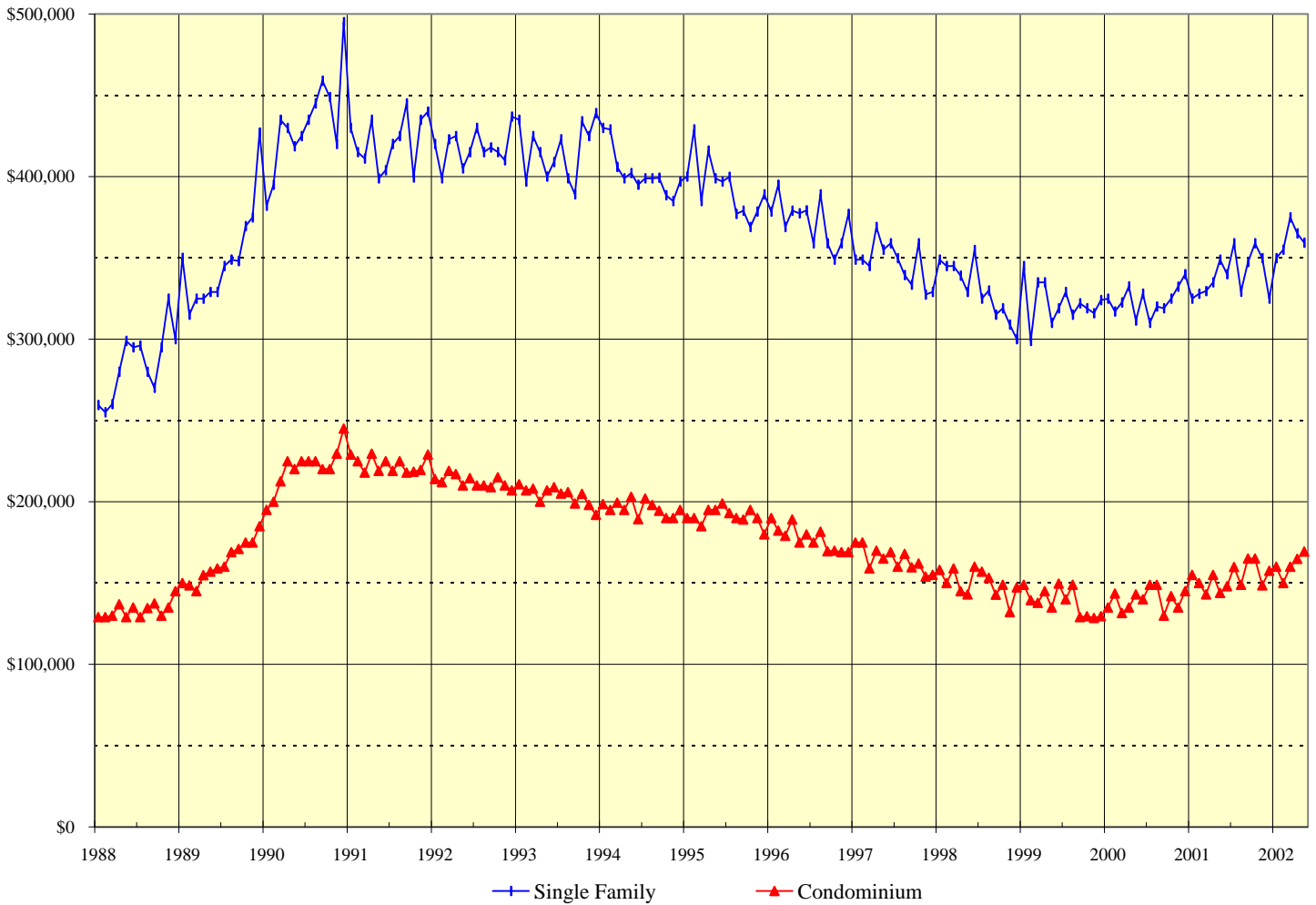
1987 - 1997		
Yr:Hf	SF	Condo
1986	5,134	9,174
1987	4,322	8,152
1988	4,518	8,999
1989	4,503	8,177
1990	5,216	10,588
1991	4,875	9,157
1992	4,431	7,909
1993	4,181	7,868
1994	4,300	7,327
1995	4,582	7,175
96:H1	2,535	3,530
96:H2	2,114	2,911
97:H1	2,325	3,206
97:H2	2,223	2,794

Month	1998		1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	455	563	409	477	414	451	476	540	413	578
Feb	423	535	373	453	383	445	441	528	431	541
Mar	433	568	368	470	432	534	434	569	464	560
Apr	450	559	456	535	458	473	490	563	457	549
May	418	479	381	491	456	547	461	499	434	610
Jun	455	582	431	494	525	488	435	513		
Jul	401	521	398	502	472	474	455	541		
Aug	435	551	467	559	459	541	478	635		
Sep	397	471	392	469	441	489	389	459		
Oct	383	405	387	454	446	482	510	533		
Nov	371	394	334	380	392	449	347	456		
Dec	234	382	257	322	283	373	267	343		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1988 - 2002, Monthly



1988 - 1998		
Yr:Hf	SF	Condo
1988	\$284,000	\$133,800
1989	\$349,000	\$162,500
1990	\$429,000	\$220,000
1991	\$421,000	\$222,000
1992	\$418,000	\$213,000
1993	\$416,000	\$204,000
1994	\$407,500	\$195,000
1995	\$393,200	\$190,800
96:H1	\$379,600	\$182,500
96:H2	\$365,000	\$172,300
97:H1	\$350,000	\$169,000
97:H2	\$349,000	\$161,000
98:H1	\$343,700	\$152,500
98:H2	\$316,300	\$146,900

	1999		2000		2001		2002	
	Single		Single		Single		Single	
Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo
Jan	\$345,000	\$149,000	\$325,000	\$135,000	\$325,000	\$155,000	\$349,900	\$160,000
Feb	\$299,000	\$139,500	\$317,000	\$143,500	\$328,000	\$150,000	\$355,000	\$150,000
Mar	\$335,000	\$137,800	\$322,500	\$131,500	\$329,500	\$143,000	\$375,000	\$160,000
Apr	\$335,000	\$145,000	\$332,500	\$135,000	\$335,000	\$155,000	\$365,000	\$164,900
May	\$310,000	\$134,900	\$311,500	\$143,000	\$349,000	\$143,900	\$359,400	\$169,300
Jun	\$319,000	\$149,700	\$328,000	\$140,000	\$340,000	\$148,000		
Jul	\$329,000	\$140,000	\$310,000	\$149,000	\$359,000	\$159,800		
Aug	\$315,000	\$149,000	\$320,000	\$149,000	\$329,300	\$149,000		
Sep	\$322,000	\$129,000	\$319,000	\$130,000	\$347,500	\$165,000		
Oct	\$319,000	\$129,500	\$325,000	\$142,000	\$359,000	\$165,000		
Nov	\$316,000	\$128,500	\$332,200	\$135,000	\$349,900	\$148,500		
Dec	\$324,000	\$129,500	\$339,900	\$145,000	\$325,000	\$157,500		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between MAY 2002 and 2001

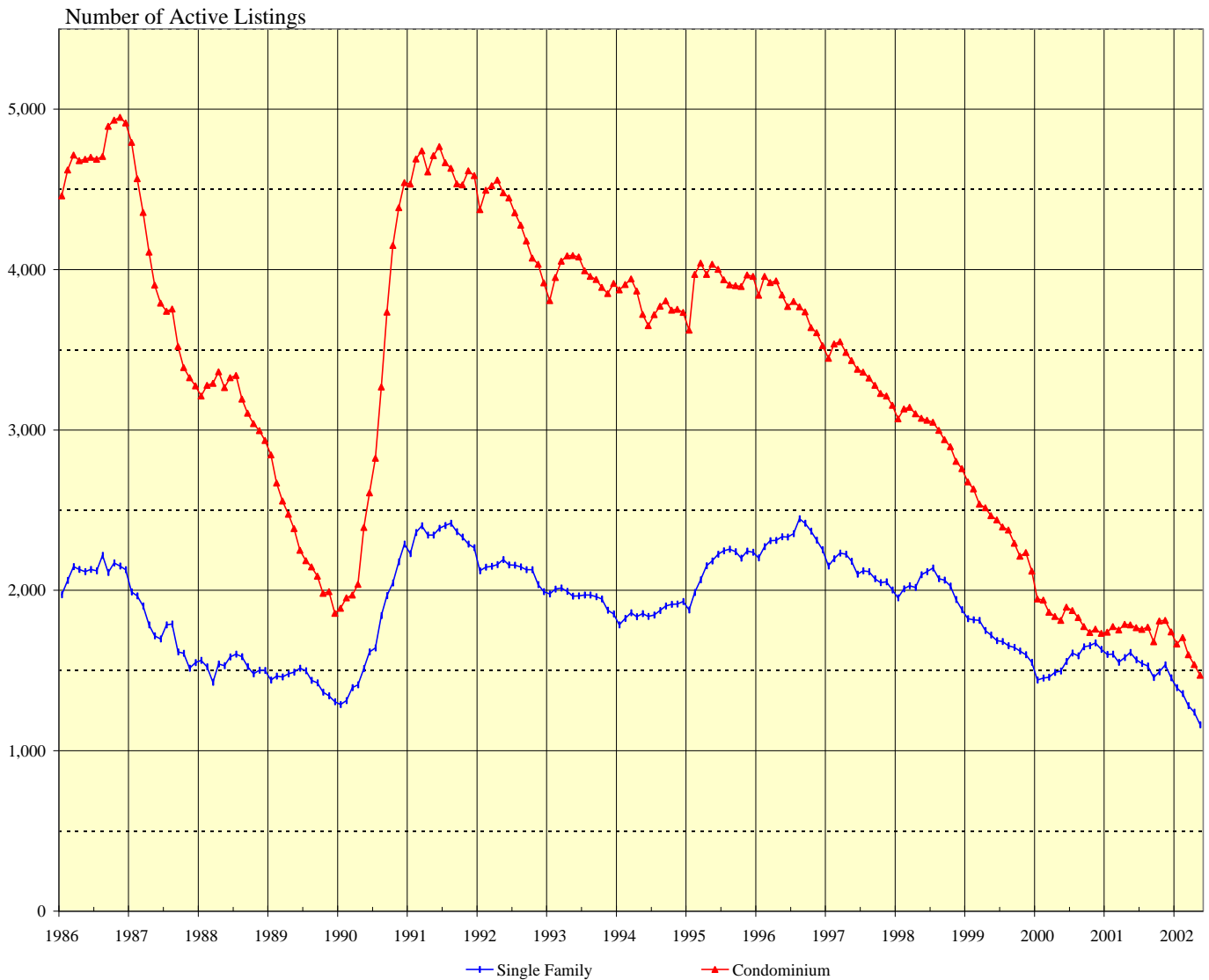
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	29	\$295,000	24	\$267,000	20.8%	10.5%
Honolulu	22	\$711,500	29	\$440,000	-24.1%	61.7%
Kapahulu-Diamond Head	36	\$635,000	28	\$495,000	28.6%	28.3%
Waialae-Kahala	25	\$1,150,000	27	\$945,000	-7.4%	21.7%
Aina Haina-Kuliouou	22	\$1,147,500	19	\$1,195,000	15.8%	-4.0%
Hawaii Kai	34	\$579,300	32	\$461,000	6.3%	25.7%
Kailua-Waimanalo	40	\$549,000	46	\$459,300	-13.0%	19.5%
Kaneohe	28	\$377,000	31	\$369,000	-9.7%	2.2%
Windward Coast	11	\$339,000	16	\$243,500	-31.3%	39.2%
North Shore	12	\$301,500	15	\$425,000	-20.0%	-29.1%
Wahiawa	7	\$239,500	14	\$244,500	-50.0%	-2.0%
Mililani	26	\$324,800	35	\$279,000	-25.7%	16.4%
Makaha-Nanakuli	21	\$189,000	26	\$154,500	-19.2%	22.3%
Ewa Plain	51	\$259,000	45	\$233,000	13.3%	11.2%
Makakilo	15	\$289,000	9	\$289,000	66.7%	0.0%
Waipahu	36	\$270,000	31	\$269,000	16.1%	0.4%
Pearl City-Aiea	19	\$348,000	34	\$298,800	-44.1%	16.5%
OVERALL OAHU	434	\$359,400	461	\$349,000	-5.9%	3.0%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	25	\$138,000	16	\$131,500	56.3%	4.9%
Kalihi-Palama	17	\$94,900	17	\$259,000	0.0%	-63.4%
Downtown-Nuuanu	32	\$267,000	28	\$160,500	14.3%	66.4%
Ala Moana-Kakaako	23	\$390,000	27	\$320,000	-14.8%	21.9%
Waikiki	125	\$175,000	92	\$160,000	35.9%	9.4%
Makiki-Moilili	87	\$175,000	78	\$166,300	11.5%	5.2%
Kapahulu-Kuliouou	29	\$445,000	19	\$249,000	52.6%	78.7%
Hawaii Kai	26	\$249,000	26	\$263,500	0.0%	-5.5%
Kailua-Waimanalo	14	\$191,200	11	\$190,000	27.3%	0.6%
Kaneohe	26	\$222,300	15	\$125,000	73.3%	77.8%
Windward Coast	3	\$139,000	3	\$105,000	0.0%	32.4%
North Shore	10	\$154,000	7	\$116,000	42.9%	32.8%
Wahiawa	7	\$52,000	4	\$40,000	75.0%	30.0%
Mililani	34	\$176,000	29	\$132,000	17.2%	33.3%
Makaha-Nanakuli	26	\$58,500	23	\$66,000	13.0%	-11.4%
Ewa Plain	21	\$125,000	32	\$95,500	-34.4%	30.9%
Makakilo	16	\$137,200	9	\$114,500	77.8%	19.8%
Waipahu	31	\$149,000	29	\$122,500	6.9%	21.6%
Pearl City-Aiea	58	\$128,500	34	\$88,000	70.6%	46.0%
OVERALL OAHU	610	\$169,300	499	\$143,900	22.2%	17.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2002, Monthly

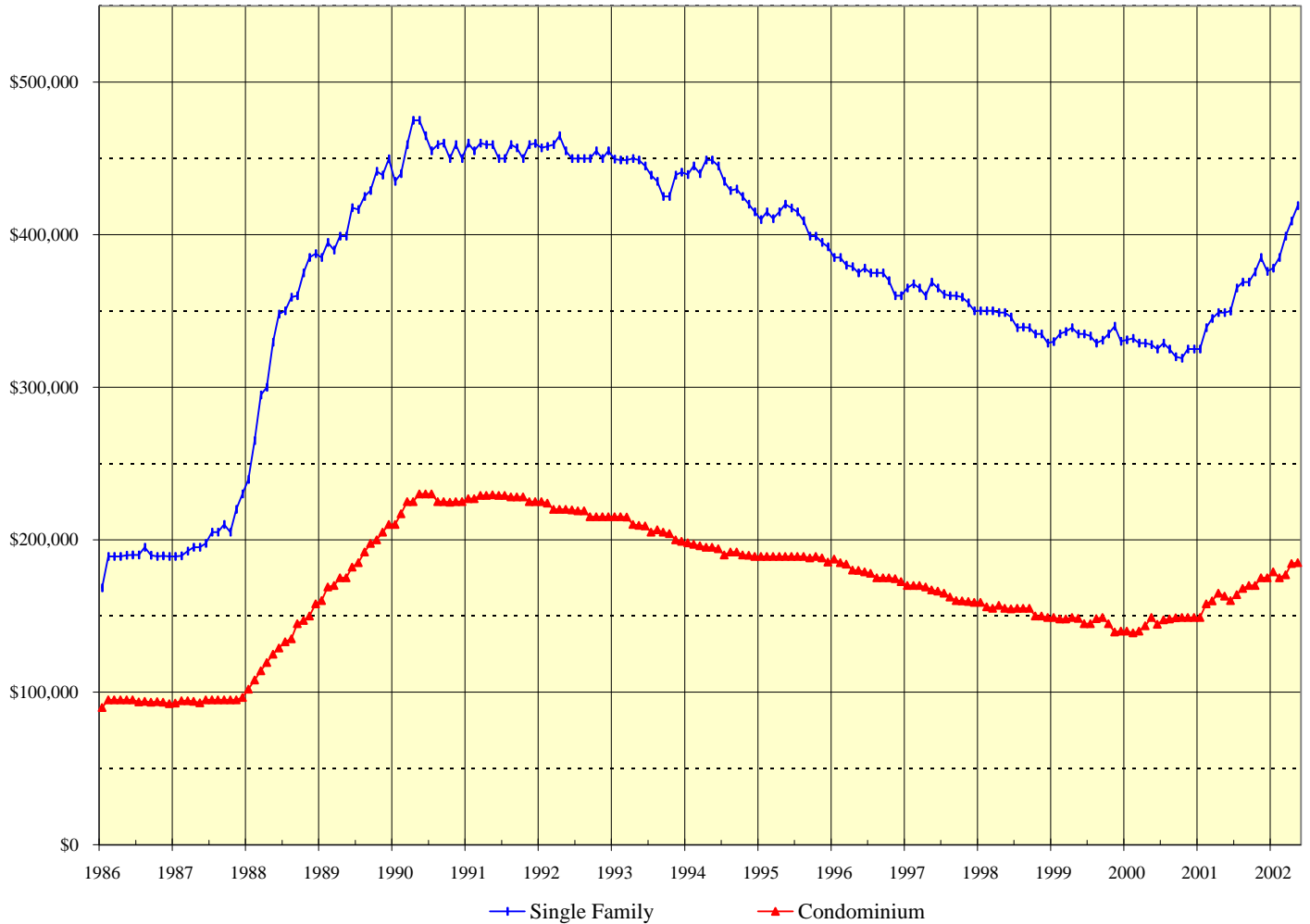


1986 - 1997			1998		1999		2000		2001		2002		
Yr:Hf	SF	Condo	Single		Single		Single		Single		Single		
			Month	Family	Condo	Family	Condo	Family	Condo	Family	Condo	Family	Condo
1986	2,122	4,745											
1987	1,743	3,877											
1988	1,531	3,195	Jan	1,953	3,069	1,824	2,676	1,440	1,947	1,600	1,740	1,394	1,666
1989	1,435	2,286	Feb	2,010	3,130	1,816	2,632	1,453	1,939	1,602	1,774	1,357	1,705
1990	1,708	2,979	Mar	2,028	3,142	1,813	2,537	1,459	1,863	1,552	1,753	1,281	1,599
1991	2,345	4,634	Apr	2,019	3,101	1,750	2,515	1,488	1,837	1,581	1,789	1,241	1,538
1992	2,126	4,309	May	2,098	3,073	1,722	2,465	1,497	1,812	1,613	1,785	1,162	1,470
1993	1,958	3,967	Jun	2,117	3,060	1,686	2,439	1,556	1,895	1,567	1,768		
1994	1,865	3,791	Jul	2,140	3,048	1,682	2,396	1,609	1,875	1,545	1,757		
1995	2,160	3,933	Aug	2,073	2,998	1,655	2,376	1,592	1,830	1,529	1,771		
96:H1	2,294	3,838	Sep	2,063	2,939	1,644	2,293	1,648	1,774	1,456	1,680		
96:H2	2,359	3,582	Oct	2,027	2,895	1,622	2,213	1,655	1,738	1,492	1,810		
97:H1	2,182	3,422	Nov	1,943	2,804	1,599	2,236	1,672	1,759	1,536	1,813		
97:H2	2,069	3,179	Dec	1,879	2,758	1,552	2,120	1,632	1,733	1,455	1,741		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1998		
Yr:Hf	SF	Condo
1986	\$188,300	\$93,900
1987	\$202,500	\$94,600
1988	\$332,700	\$130,300
1989	\$415,100	\$184,300
1990	\$457,700	\$224,300
1991	\$456,500	\$227,800
1992	\$454,500	\$218,100
1993	\$441,300	\$207,800
1994	\$435,100	\$193,200
1995	\$406,800	\$188,400
1996	\$374,800	\$178,800
1997	\$361,500	\$164,800
98:H1	\$349,000	\$156,100
98:H2	\$336,100	\$152,300

Month	1999		2000		2001		2002	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$329,900	\$149,000	\$331,000	\$140,000	\$325,000	\$149,000	\$378,000	\$179,000
Feb	\$335,000	\$148,000	\$332,000	\$139,000	\$339,000	\$158,000	\$385,000	\$175,000
Mar	\$336,500	\$148,000	\$329,000	\$140,000	\$345,000	\$159,900	\$399,000	\$177,000
Apr	\$339,000	\$149,000	\$329,000	\$143,500	\$349,000	\$164,900	\$409,000	\$184,400
May	\$335,000	\$148,500	\$328,000	\$149,000	\$349,000	\$163,000	\$419,000	\$185,000
Jun	\$335,000	\$145,000	\$325,000	\$144,500	\$349,900	\$160,000		
Jul	\$333,500	\$145,000	\$329,000	\$147,500	\$365,000	\$164,000		
Aug	\$329,000	\$148,300	\$325,000	\$148,000	\$369,000	\$168,000		
Sep	\$330,800	\$149,000	\$320,000	\$148,800	\$369,000	\$169,900		
Oct	\$335,000	\$145,000	\$319,000	\$149,000	\$375,500	\$169,900		
Nov	\$339,900	\$139,500	\$325,000	\$149,000	\$385,000	\$175,000		
Dec	\$330,000	\$140,000	\$325,000	\$149,000	\$376,000	\$175,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between MAY 2002 and 2001

SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	110	\$337,000	105	\$345,000	4.8%	-2.3%	109	\$279,000	0.9%	20.8%
Honolulu	92	\$684,000	94	\$609,000	-2.1%	12.3%	103	\$529,000	-10.7%	29.3%
Kapahulu-Diamond Head	91	\$621,000	95	\$588,000	-4.2%	5.6%	94	\$572,500	-3.2%	8.5%
Waialae-Kahala	84	\$1,350,000	86	\$1,295,000	-2.3%	4.2%	93	\$985,000	-9.7%	37.1%
Aina Haina-Kuliouou	49	\$1,585,000	54	\$1,497,000	-9.3%	5.9%	61	\$1,099,000	-19.7%	44.2%
Hawaii Kai	77	\$675,000	92	\$616,800	-16.3%	9.4%	95	\$469,000	-18.9%	43.9%
Kailua-Waimanalo	77	\$599,000	86	\$590,000	-10.5%	1.5%	133	\$475,000	-42.1%	26.1%
Kaneohe	60	\$477,400	69	\$419,000	-13.0%	13.9%	101	\$375,000	-40.6%	27.3%
Windward Coast	50	\$382,000	57	\$364,900	-12.3%	4.7%	80	\$298,500	-37.5%	28.0%
North Shore	75	\$449,000	79	\$355,000	-5.1%	26.5%	92	\$457,500	-18.5%	-1.9%
Wahiawa	23	\$239,500	33	\$249,500	-30.3%	-4.0%	40	\$249,000	-42.5%	-3.8%
Mililani	33	\$319,000	30	\$322,000	10.0%	-0.9%	70	\$274,000	-52.9%	16.4%
Makaha-Nanakuli	95	\$219,000	104	\$192,800	-8.7%	13.6%	147	\$165,000	-35.4%	32.7%
Ewa Plain	107	\$275,000	104	\$256,500	2.9%	7.2%	146	\$229,900	-26.7%	19.6%
Makakilo	23	\$270,000	24	\$276,000	-4.2%	-2.2%	44	\$257,500	-47.7%	4.9%
Waipahu	66	\$313,400	73	\$295,000	-9.6%	6.2%	90	\$285,000	-26.7%	10.0%
Pearl City-Aiea	50	\$354,400	56	\$371,500	-10.7%	-4.6%	115	\$310,000	-56.5%	14.3%
OVERALL OAHU	1,162	\$419,000	1,241	\$409,000	-6.4%	2.4%	1,613	\$349,000	-28.0%	20.1%

CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	60	\$146,500	69	\$148,000	-13.0%	-1.0%	92	\$115,000	-34.8%	27.4%
Kalihi-Palama	29	\$180,000	38	\$199,300	-23.7%	-9.7%	69	\$185,000	-58.0%	-2.7%
Downtown-Nuuanu	133	\$210,000	147	\$210,000	-9.5%	0.0%	149	\$208,000	-10.7%	1.0%
Ala Moana-Kakaako	116	\$380,000	114	\$369,500	1.8%	2.8%	95	\$219,000	22.1%	73.5%
Waikiki	399	\$187,500	415	\$185,000	-3.9%	1.4%	489	\$170,000	-18.4%	10.3%
Makiki-Moiliili	202	\$186,500	204	\$177,500	-1.0%	5.1%	302	\$165,000	-33.1%	13.0%
Kapahulu-Kuliouou	94	\$399,300	99	\$389,000	-5.1%	2.6%	95	\$390,000	-1.1%	2.4%
Hawaii Kai	80	\$317,000	74	\$299,500	8.1%	5.8%	84	\$261,000	-4.8%	21.5%
Kailua-Waimanalo	20	\$195,000	22	\$178,500	-9.1%	9.2%	28	\$184,500	-28.6%	5.7%
Kaneohe	47	\$190,000	63	\$189,000	-25.4%	0.5%	36	\$194,800	30.6%	-2.5%
Windward Coast	13	\$75,000	15	\$85,000	-13.3%	-11.8%	11	\$95,000	18.2%	-21.1%
North Shore	14	\$200,500	13	\$139,900	7.7%	43.3%	24	\$141,200	-41.7%	42.0%
Wahiawa	1	\$44,500	4	\$53,800	-75.0%	-17.3%	9	\$55,000	-88.9%	-19.1%
Mililani	41	\$169,900	38	\$154,500	7.9%	10.0%	54	\$126,500	-24.1%	34.3%
Makaha-Nanakuli	92	\$78,000	87	\$75,000	5.7%	4.0%	70	\$52,300	31.4%	49.1%
Ewa Plain	21	\$133,900	24	\$142,500	-12.5%	-6.0%	41	\$118,000	-48.8%	13.5%
Makakilo	13	\$140,000	14	\$132,300	-7.1%	5.8%	13	\$110,000	0.0%	27.3%
Waipahu	42	\$140,000	41	\$135,000	2.4%	3.7%	57	\$119,000	-26.3%	17.6%
Pearl City-Aiea	53	\$139,000	57	\$135,000	-7.0%	3.0%	67	\$99,900	-20.9%	39.1%
OVERALL OAHU	1,470	\$185,000	1,538	\$184,400	-4.4%	0.3%	1,785	\$163,000	-17.6%	13.5%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between MAY 2002 and 2001

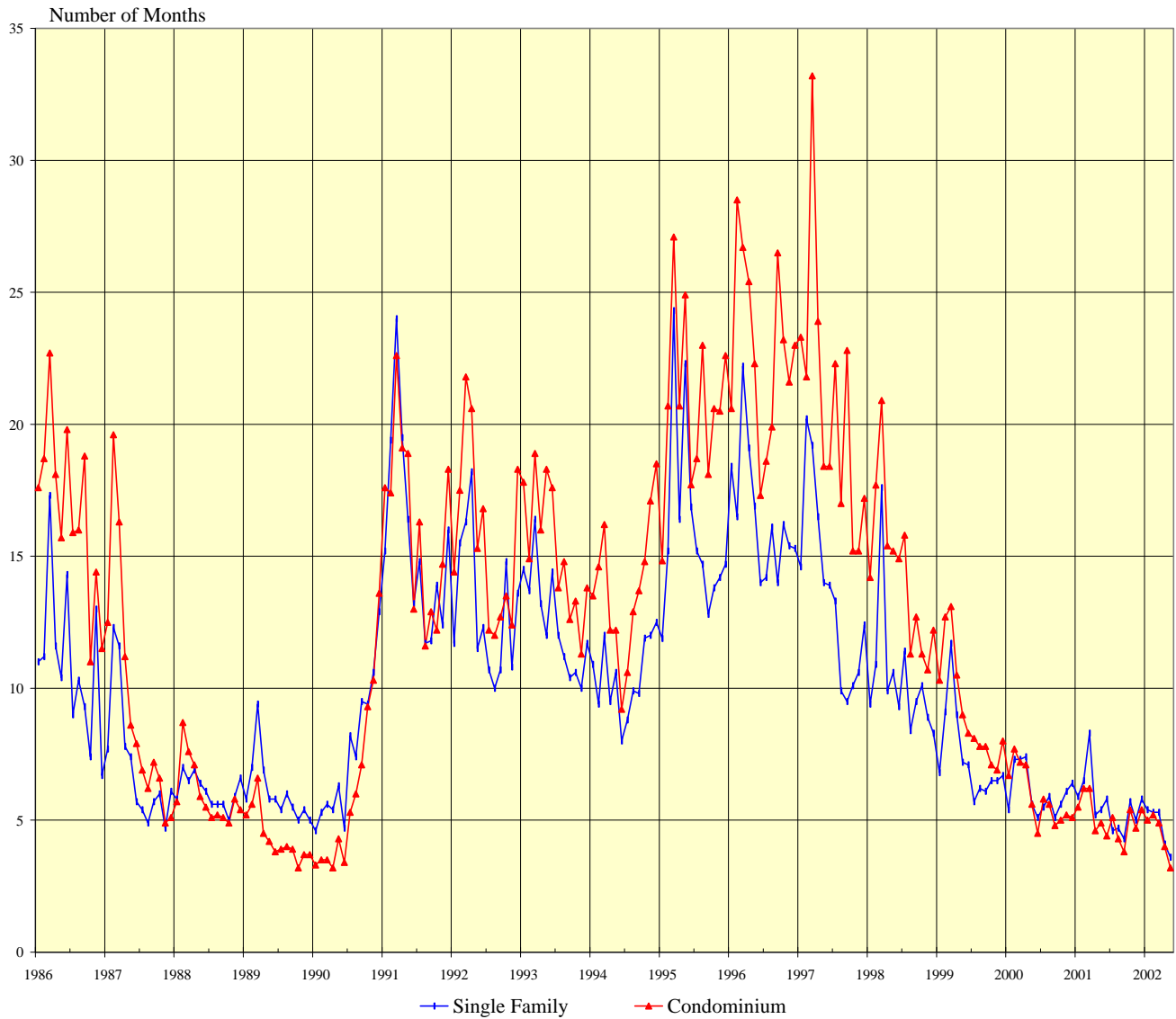
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	56	\$152,000	93.3%	88	\$124,000	95.7%	-36.4%	22.6%	-2.3%
Kalihi-Palama	27	\$188,000	93.1%	58	\$229,500	84.1%	-53.4%	-18.1%	9.0%
Downtown-Nuuanu	80	\$275,500	60.2%	106	\$230,300	71.1%	-24.5%	19.6%	-11.0%
Ala Moana-Kakaako	85	\$585,000	73.3%	76	\$249,500	80.0%	11.8%	134.5%	-6.7%
Waikiki	186	\$242,500	46.6%	217	\$210,000	44.4%	-14.3%	15.5%	2.2%
Makiki-Moilili	159	\$210,000	78.7%	246	\$175,000	81.5%	-35.4%	20.0%	-2.7%
Kapahulu-Kuliouou	51	\$389,000	54.3%	53	\$319,000	55.8%	-3.8%	21.9%	-1.5%
Hawaii Kai	61	\$365,000	76.3%	64	\$279,000	76.2%	-4.7%	30.8%	0.1%
Kailua-Waimanalo	13	\$179,900	65.0%	16	\$199,900	57.1%	-18.8%	-10.0%	7.9%
Kaneohe	31	\$215,000	66.0%	26	\$195,800	72.2%	19.2%	9.8%	-6.3%
Windward Coast	5	\$125,000	38.5%	7	\$99,000	63.6%	-28.6%	26.3%	-25.2%
North Shore	7	\$275,000	50.0%	5	\$179,000	20.8%	40.0%	53.6%	29.2%
Wahiawa	1	\$44,500	100.0%	7	\$59,000	77.8%	-85.7%	-24.6%	22.2%
Mililani	41	\$169,900	100.0%	52	\$128,500	96.3%	-21.2%	32.2%	3.7%
Makaha-Nanakuli	82	\$78,800	89.1%	58	\$55,500	82.9%	41.4%	42.0%	6.3%
Ewa Plain	21	\$133,900	100.0%	41	\$118,000	100.0%	-48.8%	13.5%	0.0%
Makakilo	13	\$140,000	100.0%	12	\$112,500	92.3%	8.3%	24.4%	7.7%
Waipahu	41	\$140,000	97.6%	57	\$119,000	100.0%	-28.1%	17.6%	-2.4%
Pearl City-Aiea	34	\$149,500	64.2%	52	\$117,000	77.6%	-34.6%	27.8%	-13.5%
All FEE SIMPLE	994	\$200,000	67.6%	1,241	\$175,000	69.5%	-19.9%	14.3%	-1.9%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	4	\$55,000	41.0%	4	\$84,500	4.3%	0.0%	-34.9%	36.7%
Kalihi-Palama	2	\$49,500	6.9%	11	\$115,000	15.9%	-81.8%	-57.0%	-9.0%
Downtown-Nuuanu	53	\$127,500	39.8%	43	\$129,000	28.9%	23.3%	-1.2%	11.0%
Ala Moana-Kakaako	31	\$175,000	26.7%	19	\$114,500	20.0%	63.2%	52.8%	6.7%
Waikiki	213	\$159,900	53.4%	272	\$140,000	55.6%	-21.7%	14.2%	-2.2%
Makiki-Moilili	43	\$139,000	21.3%	56	\$119,400	18.5%	-23.2%	16.4%	2.7%
Kapahulu-Kuliouou	43	\$399,500	45.7%	42	\$396,000	44.2%	2.4%	0.9%	1.5%
Hawaii Kai	19	\$205,000	23.8%	20	\$198,500	23.8%	-5.0%	3.3%	-0.1%
Kailua-Waimanalo	7	\$245,000	35.0%	12	\$137,500	42.9%	-41.7%	78.2%	-7.9%
Kaneohe	16	\$140,000	34.0%	10	\$156,000	27.8%	60.0%	-10.3%	6.3%
Windward Coast	8	\$38,500	61.5%	4	\$74,300	36.4%	100.0%	-48.2%	25.2%
North Shore	7	\$159,000	50.0%	19	\$137,500	79.2%	-63.2%	15.6%	-29.2%
Wahiawa	0	N/A	0.0%	2	\$50,500	22.2%	N/A	N/A	-22.2%
Mililani	0	N/A	0.0%	2	\$52,500	3.7%	N/A	N/A	-3.7%
Makaha-Nanakuli	10	\$59,000	10.9%	12	\$40,500	17.1%	-16.7%	45.7%	-6.3%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	1	\$99,500	7.7%	N/A	N/A	-7.7%
Waipahu	1	\$35,000	2.4%	0	N/A	0.0%	N/A	N/A	2.4%
Pearl City-Aiea	19	\$115,000	35.8%	15	\$69,000	22.4%	26.7%	66.7%	13.5%
All LEASEHOLD	476	\$161,500	32.4%	544	\$135,000	30.5%	-12.5%	19.6%	1.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2002, Monthly



1986 - 1996		
Yr:Hf	SF	Condo
1986	11.0	16.7
1987	7.1	9.4
1988	6.1	6.0
1989	6.1	4.4
1990	7.5	6.1
1991	15.7	16.2
1992	13.0	15.6
1993	12.5	15.3
1994	10.4	13.8
95:H1	17.8	21.0
95:H2	14.2	20.6
96:H1	17.9	23.5
96:H2	15.2	22.1

Month	1997		1998		1999		2000		2001		2002	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	14.6	23.3	9.4	14.2	6.8	10.3	5.4	6.7	5.9	5.5	5.4	5.0
Feb	20.2	21.8	10.9	17.7	9.1	12.7	7.3	7.7	6.5	6.2	5.3	5.2
Mar	19.2	33.2	17.6	20.9	11.7	13.1	7.3	7.2	8.3	6.2	5.3	4.9
Apr	16.5	23.9	9.9	15.4	9.0	10.5	7.4	7.1	5.2	4.6	4.1	4.0
May	14.0	18.4	10.6	15.2	7.2	9.0	5.6	5.6	5.4	4.9	3.6	3.2
Jun	13.9	18.4	9.3	14.9	7.1	8.3	5.1	4.5	5.8	4.4		
Jul	13.3	22.3	11.4	15.8	5.7	8.1	5.5	5.8	4.6	5.1		
Aug	9.9	17.0	8.4	11.3	6.2	7.8	5.9	5.6	4.7	4.3		
Sep	9.5	22.8	9.5	12.7	6.1	7.8	5.1	4.8	4.3	3.8		
Oct	10.1	15.2	10.1	11.3	6.5	7.1	5.6	5.0	5.7	5.4		
Nov	10.6	15.2	8.9	10.7	6.5	6.9	6.1	5.2	5.0	4.7		
Dec	12.4	17.2	8.3	12.2	6.7	8.0	6.4	5.1	5.8	5.4		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between MAY 2002 and 2001

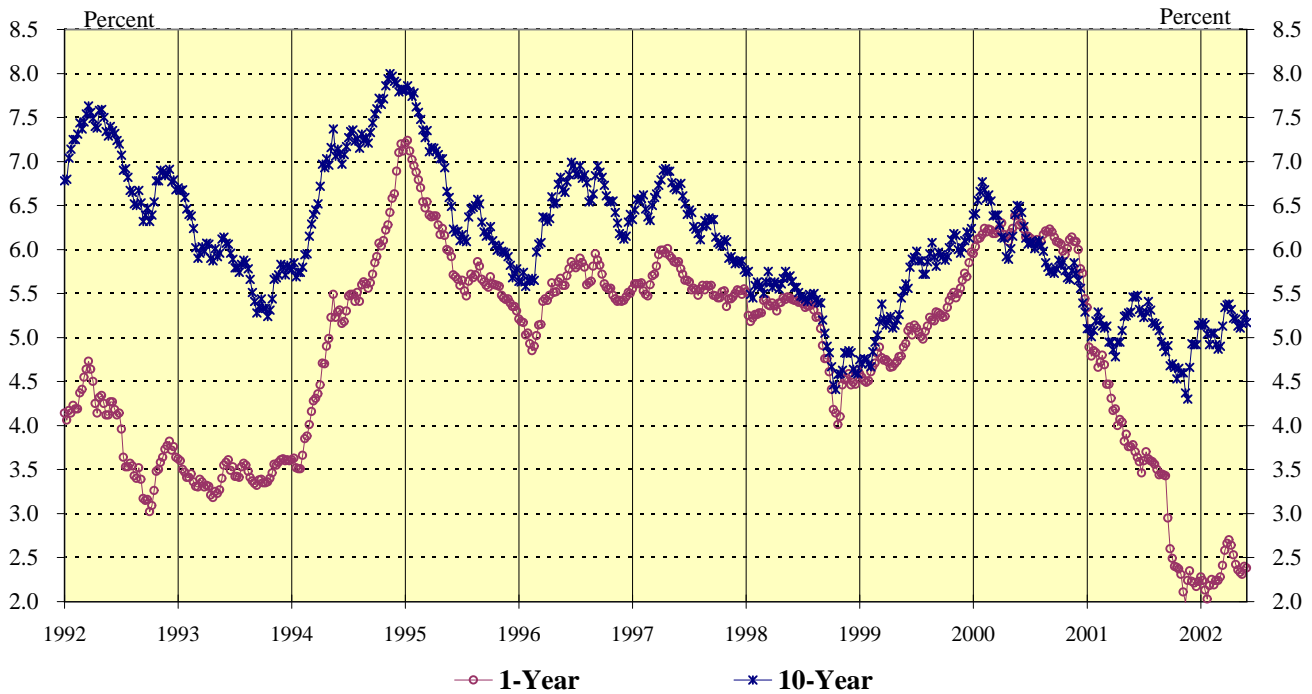
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	42	111	2.6	70	250	3.6	-0.9
\$200 - 299	102	237	2.3	82	415	5.1	-2.7
\$300 - 399	85	214	2.5	70	306	4.4	-1.9
\$400 - 499	43	116	2.7	30	154	5.1	-2.4
\$500 - 699	27	154	5.7	23	142	6.2	-0.5
\$700 - 999	13	111	8.5	16	130	8.1	0.4
More Than \$1,000	13	219	16.8	8	216	27.0	-10.2
Areas							
Metro Oahu	33	202	6.1	39	212	5.4	0.7
East Oahu	67	301	4.5	54	343	6.4	-1.9
Windward Oahu	74	187	2.5	61	314	5.1	-2.6
North Shore	12	75	6.3	10	92	9.2	-3.0
Leeward Oahu	139	397	2.9	135	652	4.8	-2.0
All Single Family	325	1,162	3.6	299	1,613	5.4	-1.8

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	134	282	2.1	133	423	3.2	-1.1
\$100 - 149	104	261	2.5	73	400	5.5	-3.0
\$150 - 199	78	267	3.4	69	293	4.2	-0.8
\$200 - 249	59	144	2.4	36	199	5.5	-3.1
\$250 - 299	38	120	3.2	13	122	9.4	-6.2
\$300 - 499	42	230	5.5	23	206	9.0	-3.5
More Than \$500	11	166	15.1	14	142	10.1	4.9
Areas							
Metro Oahu	264	939	3.6	197	1,196	6.1	-2.5
East Oahu	43	174	4.0	27	179	6.6	-2.6
Windward Oahu	29	80	2.8	15	75	5.0	-2.2
North Shore	6	14	2.3	10	24	2.4	-0.1
Leeward Oahu	124	263	2.1	112	311	2.8	-0.7
All Condominiums	466	1,470	3.2	361	1,785	4.9	-1.8

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2000			First Half 2001			Second Half 2001			First Half 2002		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	6.13	6.09	1	5.34	5.10	27	3.60	5.23	1	2.28	5.14
28	6.08	6.08	2	4.89	5.10	28	3.70	5.29	2	2.24	5.17
29	6.09	6.01	3	4.79	5.01	29	3.62	5.41	3	2.13	5.15
30	6.11	6.06	4	4.85	5.08	30	3.60	5.31	4	2.03	5.04
31	6.06	6.10	5	4.83	5.19	31	3.59	5.17	5	2.18	4.92
32	6.09	6.04	6	4.66	5.29	32	3.56	5.16	6	2.25	5.05
33	6.17	5.98	7	4.72	5.20	33	3.50	5.13	7	2.19	5.05
34	6.21	5.85	8	4.80	5.13	34	3.44	5.08	8	2.24	4.92
35	6.20	5.80	9	4.69	5.11	35	3.45	4.95	9	2.24	4.87
36	6.23	5.75	10	4.47	5.13	36	3.44	4.90	10	2.28	4.90
37	6.20	5.76	11	4.47	4.95	37	3.43	4.84	11	2.41	5.13
38	6.14	5.73	12	4.31	4.95	38	2.95	4.91	12	2.58	5.34
39	6.09	5.78	13	4.17	4.86	39	2.60	4.68	13	2.66	5.37
40	6.08	5.88	14	4.19	4.78	40	2.49	4.70	14	2.70	5.38
41	6.06	5.82	15	4.00	4.95	41	2.40	4.66	15	2.64	5.32
42	5.98	5.86	16	4.07	4.95	42	2.39	4.53	16	2.53	5.22
43	5.94	5.76	17	4.04	5.08	43	2.37	4.65	17	2.42	5.21
44	6.01	5.68	18	3.82	5.24	44	2.31	4.60	18	2.36	5.13
45	6.11	5.66	19	3.90	5.25	45	2.11	4.60	19	2.33	5.11
46	6.14	5.76	20	3.76	5.28	46	1.99	4.37	20	2.31	5.16
47	6.09	5.85	21	3.76	5.29	47	2.24	4.30	21	2.40	5.26
48	6.09	5.73	22	3.78	5.46	48	2.35	4.66	22	2.38	5.17
49	6.00	5.65	23	3.70	5.46	49	2.23	4.93	23		
50	5.78	5.56	24	3.64	5.48	50	2.21	4.92	24		
51	5.73	5.39	25	3.59	5.32	51	2.17	4.92	25		
52	5.44	5.29	26	3.46	5.28	52	2.23	5.14	26		

1990 - 2001					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	97:Q1	5.64	6.52
90:H2	7.58	8.56	97:Q2	5.86	6.73
91:H1	6.34	8.07	97:Q3	5.55	6.28
91:H2	5.40	7.66	97:Q4	5.48	5.94
92:H1	4.29	7.33	98:Q1	5.32	5.61
92:H2	3.50	6.69	98:Q2	5.41	5.61
93:H1	3.40	6.16	98:Q3	5.13	5.30
93:H2	3.47	5.61	98:Q4	4.38	4.65
94:H1	4.47	6.54	99:Q1	4.66	4.93
94:H2	6.04	7.56	99:Q2	4.86	5.45
95:Q1	6.79	7.53	99:Q3	5.16	5.89
95:Q2	6.01	6.68	99:Q4	5.57	6.07
95:Q3	5.66	6.32	00:Q1	6.16	6.51
95:Q4	5.48	5.94	00:Q2	6.23	6.19
96:Q1	5.11	5.85	00:Q3	6.14	5.93
96:Q2	5.63	6.67	00:Q4	5.96	5.68
96:Q3	5.78	6.79	01:Q1	4.69	5.08
96:Q4	5.49	6.39	01:Q2	3.82	5.22

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.

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