1218 N King Street, Honolulu 96817 * \$4,600,000 * Originally \$5,000,000

Beds: 0 MLS#: 202311568, FS Year Built: 1970 Bath: 0/0 Status: Active Remodeled: 2022 Living Sq. Ft.: 10,785 List Date & DOM: 05-31-2023 & 353 Total Parking: 17 Land Sq. Ft.: 9,507 Condition: Excellent **Assessed Value** Lanai Sq. Ft.: 0 Frontage: Other Building: **\$967,500** Sq. Ft. Other: 0 Tax/Year: \$3,160/2024 Land: \$2,093,500 Total Sq. Ft. 10,785 Neighborhood: Kapalama Total: \$3,061,000 Stories / CPR: Three / No Maint./Assoc. \$0 / \$0 Flood Zone: Zone X - Tool

Parking: **Covered, Tandem** Frontage: **Other**

Zoning: 33 - BMX-3 Community Business M View: Mountain, Other, Sunrise, Sunset

Public Remarks: Opportunity knocks! TWO 3 story hollow tile buildings located across from the post office on N King, this well-maintained 20-unit apartment building has 6 retail spaces, 9 one-bedroom units, 4 two-bedrooms, 1 three-bedroom, and 1 bonus warehouse unit (approx 645sf). Owner recently fixed spalling and painted, and has taken excellent care of the building. Property has some covered parking, and bonus parking fronting the building not included in the 17 stalls. Access from Long Lane via N King. Opportunity to create better cash flow with minimal cap expenditure due to below market rents. **Sale Conditions:** None **Schools:** , , * Request Showing, Photos, History, Maps, Deed, Watch List, Tax Info





Address	Price	Bd & Bth	Living / Avg.	Land Avg.	DOM
1218 N King Street	<u>\$4,600,000</u>	0 & 0/0	10,785 \$inf	9,507 \$484	353

Address	I I ax I Maint. I Ass. I	Assessed Land	Assessed Building	Assessed Total	Ratio	Year & Remodeled
1218 N King Street	\$3,160 \$0 \$0	\$2,093,500	\$967,500	\$3,061,000	150%	1970 & 2022

1218 N King Street - MLS#: 202311568 - Original price was \$5,000,000 - Opportunity knocks! TWO 3 story hollow tile buildings located across from the post office on N King, this well-maintained 20-unit apartment building has 6 retail spaces, 9 one-bedroom units, 4 two-bedrooms, 1 three-bedroom, and 1 bonus warehouse unit (approx 645sf). Owner recently fixed spalling and painted, and has taken excellent care of the building. Property has some covered parking, and bonus parking fronting the building not included in the 17 stalls. Access from Long Lane via N King. Opportunity to create better cash flow with minimal cap expenditure due to below market rents. **Region:** Metro **Neighborhood:** Kapalama **Condition:** Excellent **Parking:** Covered, Tandem **Total Parking:** 17 **View:** Mountain, Other, Sunrise, Sunset **Frontage:** Other **Pool: Zoning:** 33 - BMX-3 Community Business M **Sale Conditions:** None **Schools:** , , * Request Showing, Photos, History, Maps, Deed, Watch List, Tax Info