

331 & 333 Hobron Lane, Honolulu 96815 * \$2,700,000

Beds: **0**
Bath: **0/0**
Living Sq. Ft.: **10,000**
Land Sq. Ft.: **6,500**
Lanai Sq. Ft.: **0**
Sq. Ft. Other: **0**
Total Sq. Ft. **10,000**
Maint./Assoc. **\$0 / \$0**

MLS#: **202408267, LH**
Status: **Active**
List Date & DOM: **04-15-2024 & 31**
Condition: **Excellent, Above Average**
Frontage: **Other**
Tax/Year: **\$1,109/2023**
Neighborhood: **Waikiki**
Flood Zone: **Zone AE - Tool**

Year Built: **1949**
Remodeled: **1990**
Total Parking: **18**
Assessed Value
Building: **\$1,597,800**
Land: **\$4,478,000**
Total: **\$6,075,800**
Stories / CPR: **4-7 / No**

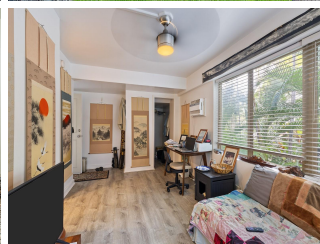
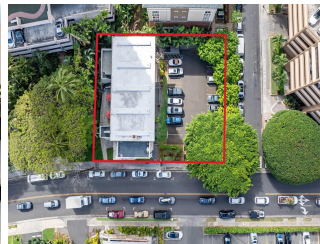
Parking: **Assigned**

Zoning: **X2 - Apartment Precinct**

Frontage: **Other**

View: **Sunset**

Public Remarks: INCREDIBLE CASHFLOW OPPORTUNITY IN WAIKIKI priced at only \$150,000 per unit. 18 solid concrete renovated units with 18 parking stalls on a total of 12,914 SF of land in world-famous Waikiki. The property has no trouble staying rented, and Waikiki typically has higher rent appreciation than other neighborhoods due to the year-round global demand. This property is leasehold with 40 years remaining on the ground lease and 15 years of known rent, making it financeable and eligible for a 1031 exchange. Ideal for a buyer looking to achieve a great return on their money for at least the next 40 years. Separately metered for electricity and tenants are billed back for water. **Sale Conditions:** None **Schools:** [Lunalilo](#), [Washington](#), [Kaimuki](#) * [Request Showing](#), [Photos](#), [History](#), [Maps](#), [Deed](#), [Watch List](#), [Tax Info](#)





Address	Price	Bd & Bth	Living / Avg.	Land Avg.	DOM
331 & 333 Hobron Lane	\$2,700,000 LH	0 & 0/0	10,000 \$inf	6,500 \$415	31

Address	Tax Maint. Ass.	Assessed Land	Assessed Building	Assessed Total	Ratio	Year & Remodeled
331 & 333 Hobron Lane	\$1,109 \$0 \$0	\$4,478,000	\$1,597,800	\$6,075,800	44%	1949 & 1990

[331 & 333 Hobron Lane](#) - MLS#: [202408267](#) - INCREDIBLE CASHFLOW OPPORTUNITY IN WAIKIKI priced at only \$150,000 per unit. 18 solid concrete renovated units with 18 parking stalls on a total of 12,914 SF of land in world-famous Waikiki. The property has no trouble staying rented, and Waikiki typically has higher rent appreciation than other neighborhoods due to the year-round global demand. This property is leasehold with 40 years remaining on the ground lease and 15 years of known rent, making it financeable and eligible for a 1031 exchange. Ideal for a buyer looking to achieve a great return on their money for at least the next 40 years. Separately metered for electricity and tenants are billed back for water. **Region:** Metro **Neighborhood:** Waikiki **Condition:** Excellent, Above Average **Parking:** Assigned **Total Parking:** 18 **View:** Sunset **Frontage:** Other **Pool:** **Zoning:** X2 - Apartment Precinct **Sale Conditions:** None **Schools:** [Lunalilo](#), [Washington](#), [Kaimuki](#) * [Request Showing](#), [Photos](#), [History](#), [Maps](#), [Deed](#), [Watch List](#), [Tax Info](#)

DOM = Days on Market