

**331 & 333 Hobron Lane, Honolulu 96815 \* \$2,700,000**

Beds: <b>0</b>	MLS#: <b>202408267, LH</b>	Year Built: <b>1949</b>
Bath: <b>0/0</b>	Status: <b>Active</b>	Remodeled: <b>1990</b>
Living Sq. Ft.: <b>10,000</b>	List Date & DOM: <b>04-15-2024 &amp; 31</b>	Total Parking: <b>18</b>
Land Sq. Ft.: <b>6,500</b>	Condition: <b>Excellent, Above Average</b>	<a href="#">Assessed Value</a>
Lanai Sq. Ft.: <b>0</b>	Frontage: <b>Other</b>	Building: <b>\$1,597,800</b>
Sq. Ft. Other: <b>0</b>	Tax/Year: <b>\$1,109/2023</b>	Land: <b>\$4,478,000</b>
Total Sq. Ft. <b>10,000</b>	Neighborhood: <b>Waikiki</b>	Total: <b>\$6,075,800</b>
Maint./Assoc. <b>\$0 / \$0</b>	<a href="#">Flood Zone:</a> <b>Zone AE - <a href="#">Tool</a></b>	Stories / CPR: <b>4-7 / No</b>
Parking: <b>Assigned</b>	Frontage: <b>Other</b>	
<a href="#">Zoning:</a> <b>X2 - Apartment Precinct</b>	View: <b>Sunset</b>	

**Public Remarks:** INCREDIBLE CASHFLOW OPPORTUNITY IN WAIKIKI priced at only \$150,000 per unit. 18 solid concrete renovated units with 18 parking stalls on a total of 12,914 SF of land in world-famous Waikiki. The property has no trouble staying rented, and Waikiki typically has higher rent appreciation than other neighborhoods due to the year-round global demand. This property is leasehold with 40 years remaining on the ground lease and 15 years of known rent, making it financeable and eligible for a 1031 exchange. Ideal for a buyer looking to achieve a great return on their money for at least the next 40 years. Separately metered for electricity and tenants are billed back for water. **Sale Conditions:** None **Schools:** [Lunalilo](#), [Washington](#), [Kaimuki](#) \* [Request Showing](#), [Photos](#), [History](#), [Maps](#), [Deed](#), [Watch List](#), [Tax Info](#)



Address	Price	Bd & Bth	Living / Avg.	Land   Avg.	DOM
<a href="#">331 &amp; 333 Hobron Lane</a>	\$2,700,000 <b>LH</b>	0 & 0/0	10,000   \$inf	6,500   \$415	31

Address	Tax   Maint.   Ass.	Assessed Land	Assessed Building	Assessed Total	Ratio	Year & Remodeled
<a href="#">331 &amp; 333 Hobron Lane</a>	\$1,109   \$0   \$0	\$4,478,000	\$1,597,800	\$6,075,800	44%	1949 & 1990

**[331 & 333 Hobron Lane](#)** - MLS#: **[202408267](#)** - INCREDIBLE CASHFLOW OPPORTUNITY IN WAIKIKI priced at only \$150,000 per unit. 18 solid concrete renovated units with 18 parking stalls on a total of 12,914 SF of land in world-famous Waikiki. The property has no trouble staying rented, and Waikiki typically has higher rent appreciation than other neighborhoods due to the year-round global demand. This property is leasehold with 40 years remaining on the ground lease and 15 years of known rent, making it financeable and eligible for a 1031 exchange. Ideal for a buyer looking to achieve a great return on their money for at least the next 40 years. Separately metered for electricity and tenants are billed back for water. **Region:** Metro **Neighborhood:** Waikiki **Condition:** Excellent, Above Average **Parking:** Assigned **Total Parking:** 18 **View:** Sunset **Frontage:** Other **Pool:** **Zoning:** X2 - Apartment Precinct **Sale Conditions:** None **Schools:** [Lunalilo](#), [Washington](#), [Kaimuki](#) \*  
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DOM = Days on Market