

Local Market Update

Single Family Homes

December 2015



December 2015		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	10	8	25%	7	9	-22%	\$1,200,000	\$1,440,000	-17%	93.4%	83.5%	12%	47	12	292%	42	45	-7%
Ala Moana - Kakaako	1-2-3	1	1	0%	0	1	-	\$0	\$956,000	-	0.0%	119.6%	-	0	10	-	3	3	0%
Downtown - Nuuanu	1-1-8 to 1-2-2	2	4	-50%	7	7	0%	\$750,000	\$810,000	-7%	100.0%	98.8%	1%	11	50	-78%	26	31	-16%
Ewa Plain	1-9-1	43	40	8%	51	46	11%	\$565,000	\$535,250	6%	100.9%	98.2%	3%	14	19	-26%	122	115	6%
Hawaii Kai	1-3-9	14	18	-22%	15	17	-12%	\$1,225,000	\$1,150,000	7%	95.0%	95.8%	-1%	47	48	-2%	66	75	-12%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	26	21	24%	24	20	20%	\$1,062,500	\$1,079,000	-2%	94.6%	92.1%	3%	17	15	13%	107	93	15%
Kalihi - Palama	1-1-2 to 1-1-7	10	11	-9%	11	11	0%	\$776,000	\$615,000	26%	100.1%	98.4%	2%	18	22	-18%	42	39	8%
Kaneohe	Selected 1-4-4 to 1-4-7	19	16	19%	24	24	0%	\$812,500	\$774,500	5%	98.2%	100.1%	-2%	14	38	-63%	69	74	-7%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	7	19	-63%	13	19	-32%	\$970,000	\$883,000	10%	89.8%	92.9%	-3%	63	26	142%	52	79	-34%
Makaha - Nanakuli	1-8-1 to 1-8-9	23	21	10%	28	21	33%	\$431,500	\$330,000	31%	96.4%	94.8%	2%	20	29	-31%	90	87	3%
Makakilo	1-9-2 to 1-9-3	9	15	-40%	15	12	25%	\$645,000	\$584,750	10%	94.0%	96.0%	-2%	18	13	38%	47	45	4%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	6	5	20%	4	7	-43%	\$1,060,000	\$1,050,000	1%	88.5%	96.4%	-8%	42	10	320%	46	32	44%
Milliani	Selected 1-9-4 to 1-9-5	15	13	15%	24	21	14%	\$680,000	\$705,000	-4%	98.4%	97.2%	1%	27	18	50%	51	45	13%
Moanalua - Salt Lake	1-1-1	5	1	400%	4	4	0%	\$845,000	\$792,500	7%	95.8%	92.0%	4%	9	66	-86%	10	12	-17%
North Shore	1-5-6 to 1-6-9	13	8	63%	9	9	0%	\$1,525,000	\$725,000	110%	95.4%	100.0%	-5%	21	43	-51%	71	69	3%
Pearl City - Aiea	1-9-6 to 1-9-9	14	11	27%	25	26	-4%	\$780,000	\$632,500	23%	97.6%	98.2%	-1%	26	27	-4%	58	60	-3%
Wahiawa	1-7-1 to 1-7-7	6	5	20%	9	5	80%	\$525,000	\$530,000	-1%	95.5%	101.0%	-5%	18	13	38%	22	18	22%
Waialae - Kahala	1-3-5	12	13	-8%	6	12	-50%	\$1,725,000	\$1,901,250	-9%	95.9%	98.8%	-3%	35	54	-35%	66	58	14%
Waikiki	1-2-6	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	0	0	-
Waipahu	1-9-4	13	10	30%	18	13	38%	\$676,500	\$615,000	10%	97.1%	99.2%	-2%	18	31	-42%	46	54	-15%
Windward Coast	1-4-8 to 1-5-5	7	1	600%	3	0	-	\$800,000	\$0	-	89.0%	0.0%	-	22	0	-	35	33	6%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	131	143	-8%	85	87	-2%	\$1,100,000	\$1,200,000	-8%	95.7%	94.1%	2%	26	20	30%
Ala Moana - Kakaako	1-2-3	14	8	75%	5	5	0%	\$1,200,000	\$875,000	37%	96.0%	109.5%	-12%	25	10	150%
Downtown - Nuuanu	1-1-8 to 1-2-2	104	146	-29%	82	82	0%	\$867,125	\$912,500	-5%	98.7%	97.2%	2%	24	18	33%
Ewa Plain	1-9-1	789	806	-2%	660	630	5%	\$585,000	\$543,500	8%	99.2%	99.1%	0%	14	19	-26%
Hawaii Kai	1-3-9	261	272	-4%	196	178	10%	\$1,125,000	\$977,500	15%	94.1%	97.8%	-4%	24	25	-4%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	379	386	-2%	295	294	0%	\$1,005,000	\$947,000	6%	100.7%	98.7%	2%	16	22	-27%
Kalihi - Palama	1-1-2 to 1-1-7	146	171	-15%	115	106	8%	\$695,000	\$624,000	11%	95.9%	101.9%	-6%	17	21	-19%
Kaneohe	Selected 1-4-4 to 1-4-7	291	328	-11%	239	244	-2%	\$763,000	\$735,000	4%	96.7%	98.1%	-1%	21	19	11%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	283	307	-8%	223	202	10%	\$899,000	\$877,500	2%	97.2%	98.0%	-1%	23	16	44%
Makaha - Nanakuli	1-8-1 to 1-8-9	348	380	-8%	249	211	18%	\$380,000	\$348,000	9%	96.4%	96.9%	-1%	29	26	12%
Makakilo	1-9-2 to 1-9-3	211	249	-15%	164	148	11%	\$625,000	\$599,975	4%	98.4%	99.2%	-1%	25	32	-22%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	170	125	36%	98	94	4%	\$1,100,000	\$1,065,000	3%	93.4%	97.9%	-5%	23	22	5%
Milliani	Selected 1-9-4 to 1-9-5	325	273	19%	253	236	7%	\$690,000	\$675,500	2%	98.6%	98.6%	0%	22	15	47%
Moanalua - Salt Lake	1-1-1	61	57	7%	45	38	18%	\$770,000	\$776,500	-1%	96.9%	94.0%	3%	14	22	-36%
North Shore	1-5-6 to 1-6-9	182	182	0%	99	107	-7%	\$840,000	\$750,000	12%	96.7%	97.5%	-1%	28	30	-7%
Pearl City - Aiea	1-9-6 to 1-9-9	305	257	19%	239	214	12%	\$678,000	\$640,000	6%	99.0%	98.6%	0%	18	19	-5%
Wahiawa	1-7-1 to 1-7-7	102	86	19%	75	76	-1%	\$515,000	\$484,500	6%	97.4%	97.6%	0%	27	21	29%
Waialae - Kahala	1-3-5	198	170	16%	101	106	-5%	\$1,850,000	\$1,800,000	3%	98.0%	94.8%	3%	35	41	-15%
Waikiki	1-2-6	1	1	0%	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-
Waipahu	1-9-4	259	273	-5%	222	213	4%	\$600,000	\$580,000	3%	97.6%	97.5%	0%	19	26	-27%
Windward Coast	1-4-8 to 1-5-5	98	99	-1%	48	39	23%	\$665,000	\$680,000	-2%	95.0%	97.8%	-3%	46	53	-13%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos

December 2015



December 2015		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	0	0	-
Ala Moana - Kakaako	1-2-3	59	31	90%	31	24	29%	\$468,000	\$666,000	-30%	93.8%	97.0%	-3%	44	36	22%	229	199	15%
Downtown - Nuuanu	1-1-8 to 1-2-2	33	29	14%	36	19	89%	\$481,500	\$395,000	22%	98.5%	96.3%	2%	29	37	-22%	125	106	18%
Ewa Plain	1-9-1	38	32	19%	45	46	-2%	\$425,000	\$347,500	22%	100.7%	102.5%	-2%	16	19	-16%	100	109	-8%
Hawaii Kai	1-3-9	10	15	-33%	15	22	-32%	\$690,000	\$630,500	9%	102.2%	97.3%	5%	31	31	0%	52	52	0%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	9	5	80%	12	8	50%	\$604,000	\$456,250	32%	100.7%	100.8%	0%	15	12	25%	22	14	57%
Kalihi - Palama	1-1-2 to 1-1-7	7	4	75%	9	9	0%	\$365,000	\$389,000	-6%	96.3%	97.5%	-1%	38	32	19%	28	27	4%
Kaneohe	Selected 1-4-4 to 1-4-7	12	11	9%	10	16	-38%	\$532,500	\$465,000	15%	101.9%	96.9%	5%	9	25	-64%	24	31	-23%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	7	8	-13%	11	7	57%	\$500,000	\$405,000	23%	101.0%	94.5%	7%	80	231	-65%	62	43	44%
Makaha - Nanakuli	1-8-1 to 1-8-9	15	13	15%	11	6	83%	\$118,000	\$109,500	8%	98.3%	95.4%	3%	23	14	64%	50	66	-24%
Makakilo	1-9-2 to 1-9-3	9	5	80%	9	6	50%	\$318,000	\$289,000	10%	94.9%	96.3%	-1%	11	47	-77%	26	25	4%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	46	44	5%	55	52	6%	\$340,000	\$299,500	14%	97.1%	93.6%	4%	27	25	8%	175	169	4%
Mililani	Selected 1-9-4 to 1-9-5	27	22	23%	30	27	11%	\$379,500	\$289,000	31%	100.0%	99.7%	0%	18	13	38%	49	62	-21%
Moanalua - Salt Lake	1-1-1	14	10	40%	14	15	-7%	\$335,000	\$330,000	2%	100.8%	97.1%	4%	17	18	-6%	40	36	11%
North Shore	1-5-6 to 1-6-9	4	1	300%	1	3	-67%	\$285,000	\$315,000	-10%	99.0%	100.0%	-1%	55	35	57%	13	13	0%
Pearl City - Aiea	1-9-6 to 1-9-9	20	16	25%	26	29	-10%	\$382,500	\$330,000	16%	100.0%	97.3%	3%	18	11	64%	63	73	-14%
Wahiawa	1-7-1 to 1-7-7	2	3	-33%	3	0	-	\$107,000	\$0	-	54.9%	0.0%	-	117	0	-	7	6	17%
Waialae - Kahala	1-3-5	4	3	33%	3	2	50%	\$585,000	\$525,000	11%	100.0%	82.2%	22%	20	156	-87%	15	9	67%
Waikiki	1-2-6	105	117	-10%	86	81	6%	\$315,500	\$320,000	-1%	100.5%	95.5%	5%	44	24	83%	542	523	4%
Waipahu	1-9-4	11	16	-31%	14	17	-18%	\$321,250	\$330,000	-3%	101.5%	98.5%	3%	16	22	-27%	26	55	-53%
Windward Coast	1-4-8 to 1-5-5	1	0	-	3	1	200%	\$90,000	\$297,000	-70%	90.9%	99.3%	-8%	55	27	104%	16	9	78%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change	Dec-15	Dec-14	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	5	4	25%	6	3	100%	\$662,500	\$615,000	8%	100.1%	96.1%	4%	29	22	32%
Ala Moana - Kakaako	1-2-3	745	672	11%	453	447	1%	\$365,000	\$530,000	-31%	97.3%	98.1%	-1%	43	29	48%
Downtown - Nuuanu	1-1-8 to 1-2-2	542	434	25%	352	311	13%	\$443,000	\$399,000	11%	99.6%	99.8%	0%	27	25	8%
Ewa Plain	1-9-1	537	552	-3%	444	428	4%	\$409,000	\$380,000	8%	99.3%	99.4%	0%	17	20	-15%
Hawaii Kai	1-3-9	247	234	6%	189	201	-6%	\$609,500	\$605,000	1%	97.5%	96.3%	1%	18	26	-31%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	139	107	30%	81	98	-17%	\$560,000	\$472,500	19%	101.8%	100.6%	1%	8	8	0%
Kalihi - Palama	1-1-2 to 1-1-7	134	143	-6%	103	109	-6%	\$360,000	\$360,000	0%	97.8%	97.6%	0%	17	27	-37%
Kaneohe	Selected 1-4-4 to 1-4-7	227	199	14%	210	187	12%	\$475,000	\$450,000	6%	100.0%	98.0%	2%	12	14	-14%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	151	141	7%	97	93	4%	\$550,000	\$535,000	3%	95.7%	99.3%	-4%	30	32	-6%
Makaha - Nanakuli	1-8-1 to 1-8-9	213	217	-2%	142	143	-1%	\$132,750	\$120,000	11%	94.8%	92.7%	2%	41	36	14%
Makakilo	1-9-2 to 1-9-3	173	135	28%	152	102	49%	\$317,750	\$289,000	10%	98.5%	97.3%	1%	16	24	-33%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	846	786	8%	610	581	5%	\$343,000	\$340,000	1%	98.0%	97.7%	0%	22	22	0%
Mililani	Selected 1-9-4 to 1-9-5	432	376	15%	407	329	24%	\$340,000	\$309,000	10%	100.0%	98.1%	2%	12	16	-25%
Moanalua - Salt Lake	1-1-1	285	239	19%	244	226	8%	\$335,000	\$308,750	9%	98.5%	99.6%	-1%	13	18	-28%
North Shore	1-5-6 to 1-6-9	69	64	8%	52	51	2%	\$387,500	\$336,000	15%	97.0%	89.6%	8%	54	58	-7%
Pearl City - Aiea	1-9-6 to 1-9-9	369	362	2%	312	316	-1%	\$330,000	\$315,500	5%	95.0%	97.1%	-2%	16	22	-27%
Wahiawa	1-7-1 to 1-7-7	43	38	13%	42	27	56%	\$142,000	\$138,000	3%	95.3%	95.2%	0%	20	18	11%
Waialae - Kahala	1-3-5	61	49	24%	40	46	-13%	\$535,000	\$480,000	11%	98.8%	98.2%	1%	18	34	-47%
Waikiki	1-2-6	1622	1527	6%	958	948	1%	\$349,000	\$320,000	9%	96.9%	94.4%	3%	38	33	15%
Waipahu	1-9-4	245	259	-5%	225	223	1%	\$313,000	\$295,000	6%	97.8%	98.7%	-1%	14	19	-26%
Windward Coast	1-4-8 to 1-5-5	36	32	13%	15	19	-21%	\$197,000	\$215,000	-8%	96.1%	93.9%	2%	77	67	15%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015



Aina Haina - Kuliouou

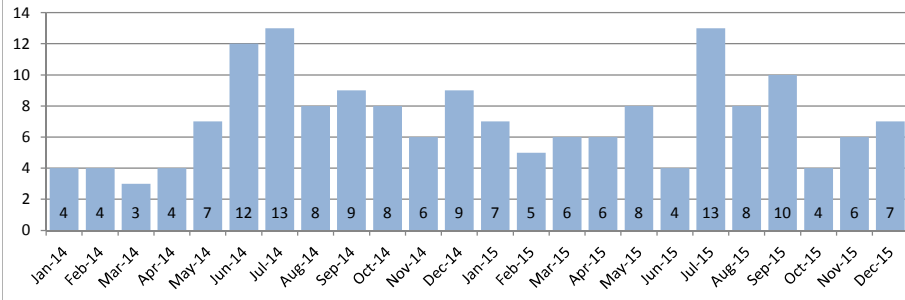
1-3-6 to 1-3-8

December 2015

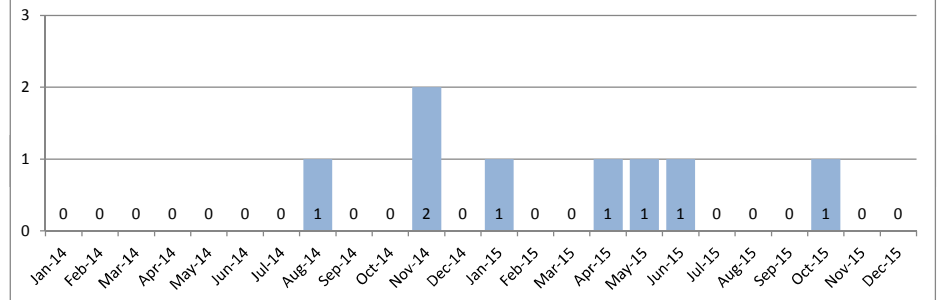
Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	10	8	25%	131	143	-8%
Closed Sales	7	9	-22%	85	87	-2%
Median Sales Price	\$1,200,000	\$1,440,000	-17%	\$1,100,000	\$1,200,000	-8%
Percent of Original List Price Received	93.4%	83.5%	12%	95.7%	94.1%	2%
Median Days on Market Until Sale	47	12	292%	26	20	30%
Inventory of Homes for Sale	42	45	-7%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	0	0	-	5	4	25%
Closed Sales	0	0	-	6	3	100%
Median Sales Price	\$0	\$0	-	\$662,500	\$615,000	8%
Percent of Original List Price Received	0.0%	0.0%	-	100.1%	96.1%	4%
Median Days on Market Until Sale	0	0	-	29	22	32%
Inventory of Homes for Sale	0	0	-	-	-	-

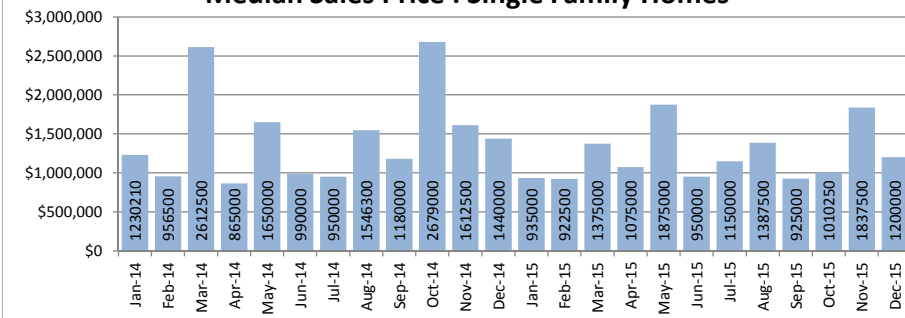
Closed Sales : Single Family Homes



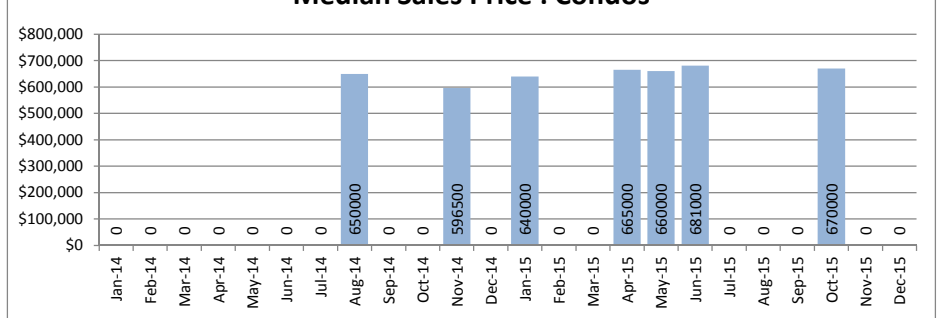
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

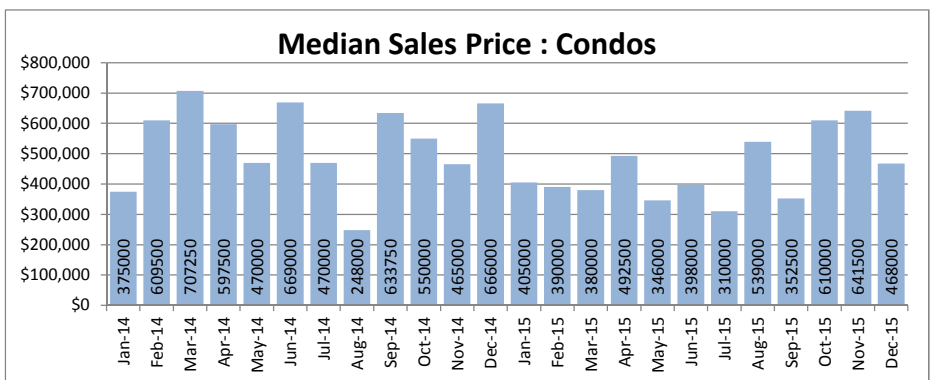
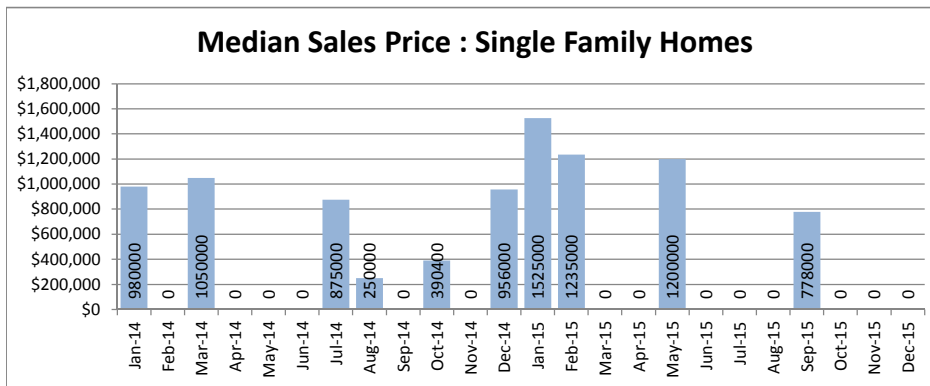
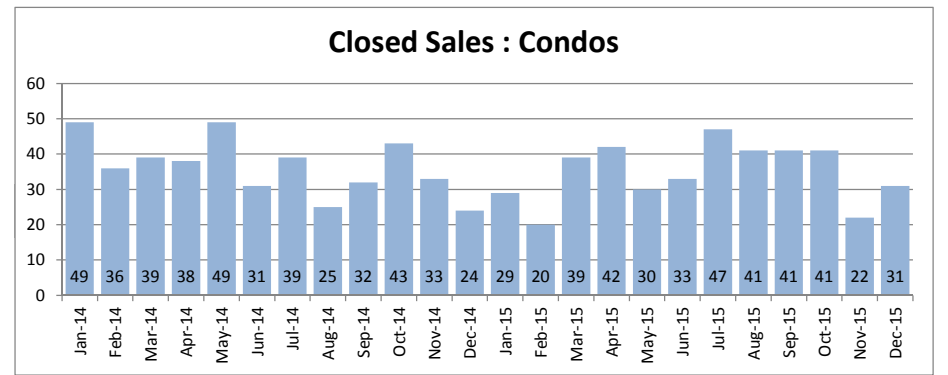
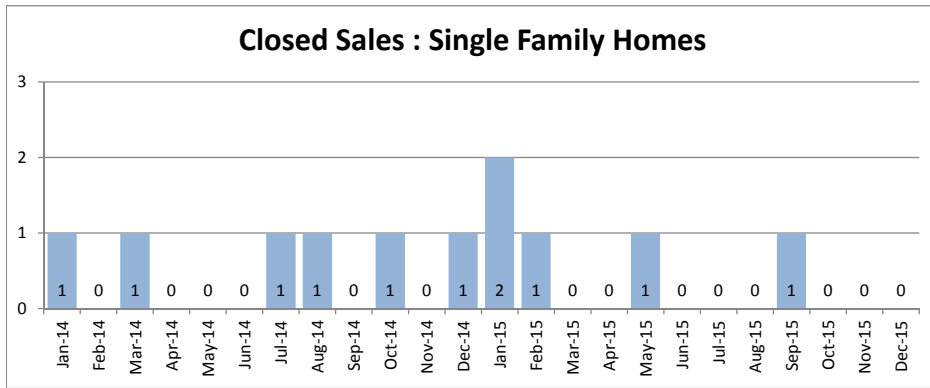


Ala Moana - Kakaako
1-2-3

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	1	1	0%	14	8	75%
Closed Sales	0	1	-	5	5	0%
Median Sales Price	\$0	\$956,000	-	\$1,200,000	\$875,000	37%
Percent of Original List Price Received	0.0%	119.6%	-	96.0%	109.5%	-12%
Median Days on Market Until Sale	0	10	-	25	10	150%
Inventory of Homes for Sale	3	3	0%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	59	31	90%	745	672	11%
Closed Sales	31	24	29%	453	447	1%
Median Sales Price	\$468,000	\$666,000	-30%	\$365,000	\$530,000	-31%
Percent of Original List Price Received	93.8%	97.0%	-3%	97.3%	98.1%	-1%
Median Days on Market Until Sale	44	36	22%	43	29	48%
Inventory of Homes for Sale	229	199	15%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

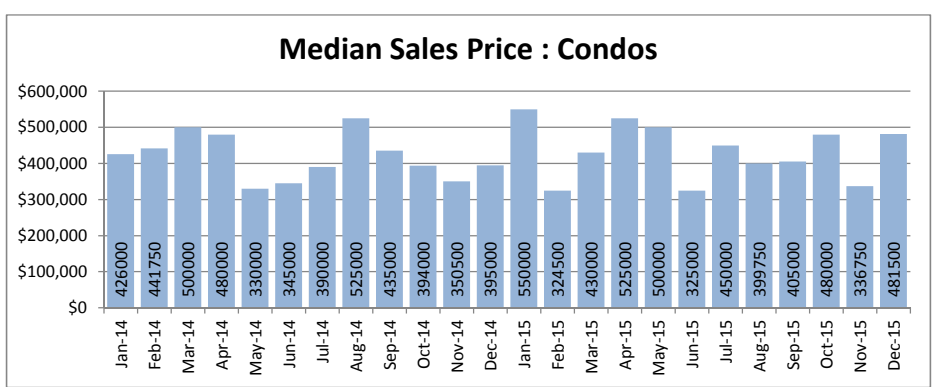
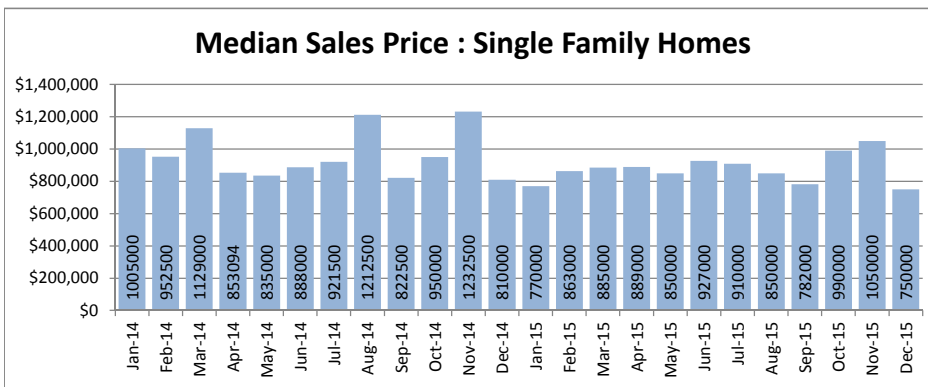
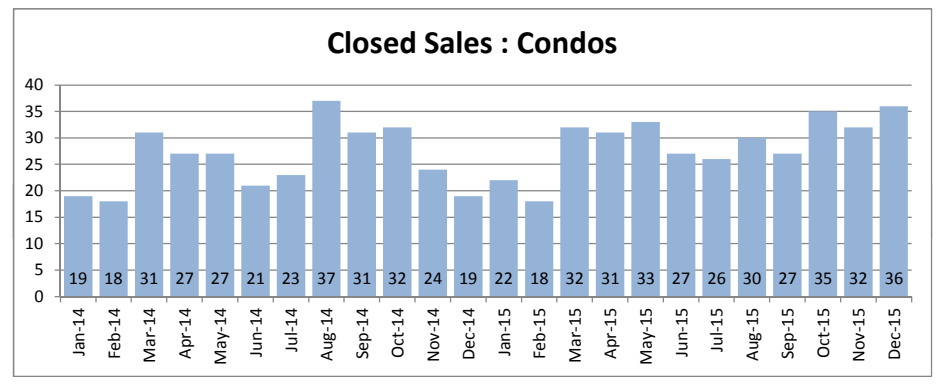
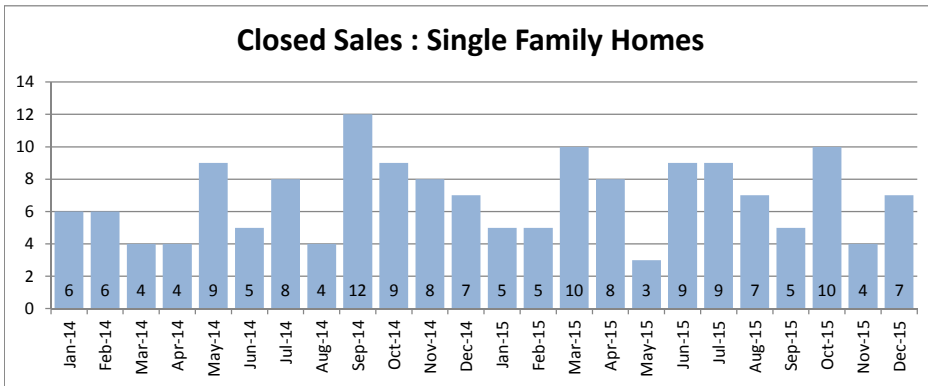


Downtown - Nuuanu
1-1-8 to 1-2-2

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	2	4	-50%	104	146	-29%
Closed Sales	7	7	0%	82	82	0%
Median Sales Price	\$750,000	\$810,000	-7%	\$867,125	\$912,500	-5%
Percent of Original List Price Received	100.0%	98.8%	1%	98.7%	97.2%	2%
Median Days on Market Until Sale	11	50	-78%	24	18	33%
Inventory of Homes for Sale	26	31	-16%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	33	29	14%	542	434	25%
Closed Sales	36	19	89%	352	311	13%
Median Sales Price	\$481,500	\$395,000	22%	\$443,000	\$399,000	11%
Percent of Original List Price Received	98.5%	96.3%	2%	99.6%	99.8%	0%
Median Days on Market Until Sale	29	37	-22%	27	25	8%
Inventory of Homes for Sale	125	106	18%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

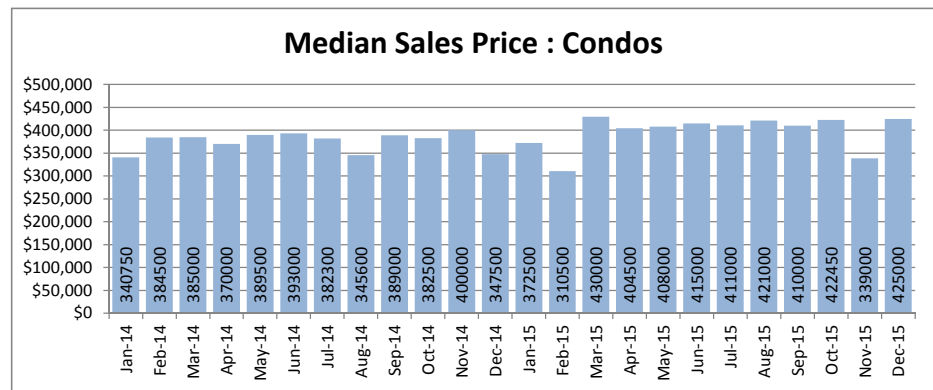
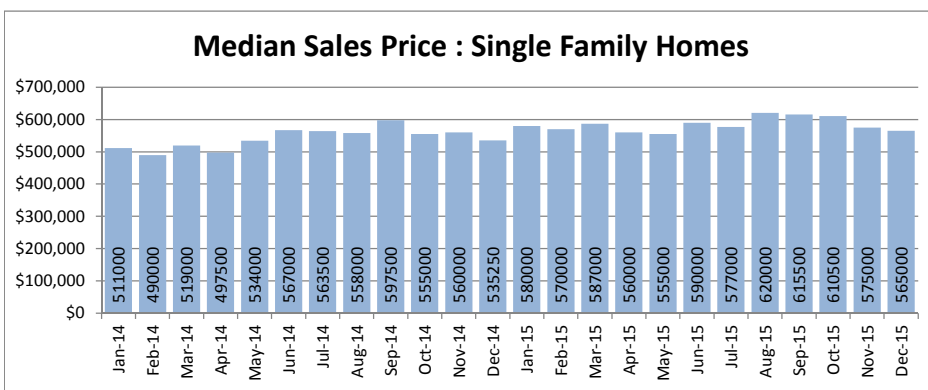
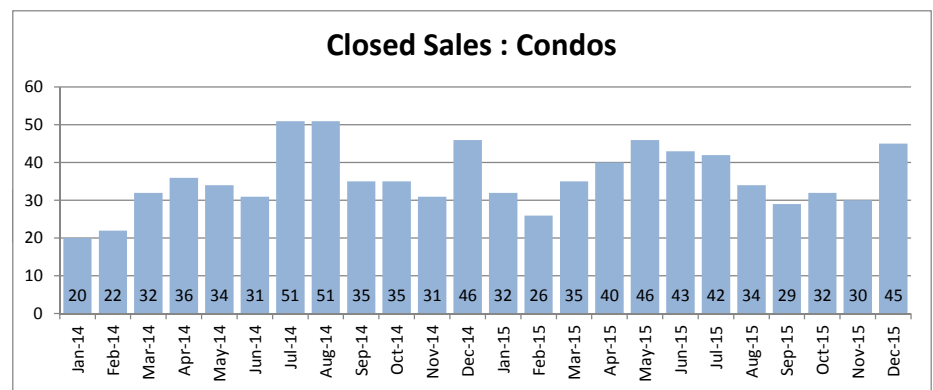
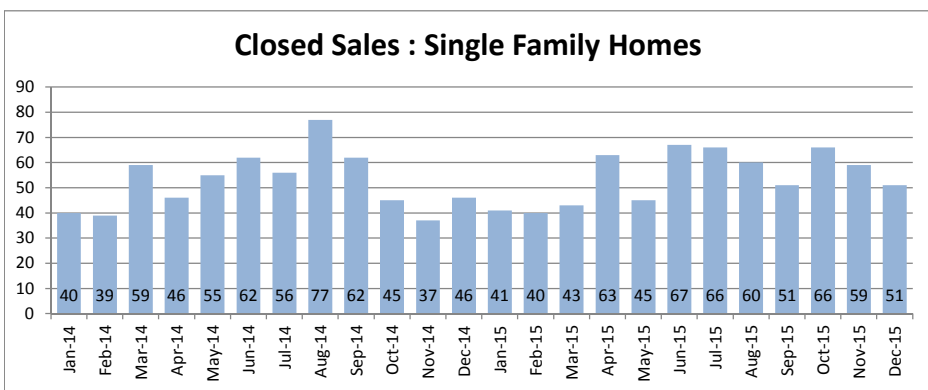


Ewa Plain
1-9-1

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	43	40	8%	789	806	-2%
Closed Sales	51	46	11%	660	630	5%
Median Sales Price	\$565,000	\$535,250	6%	\$585,000	\$543,500	8%
Percent of Original List Price Received	100.9%	98.2%	3%	99.2%	99.1%	0%
Median Days on Market Until Sale	14	19	-26%	14	19	-26%
Inventory of Homes for Sale	122	115	6%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	38	32	19%	537	552	-3%
Closed Sales	45	46	-2%	444	428	4%
Median Sales Price	\$481,500	\$347,500	39%	\$409,000	\$380,000	8%
Percent of Original List Price Received	98.5%	102.5%	-4%	99.3%	99.4%	0%
Median Days on Market Until Sale	29	19	53%	17	20	-15%
Inventory of Homes for Sale	125	109	15%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

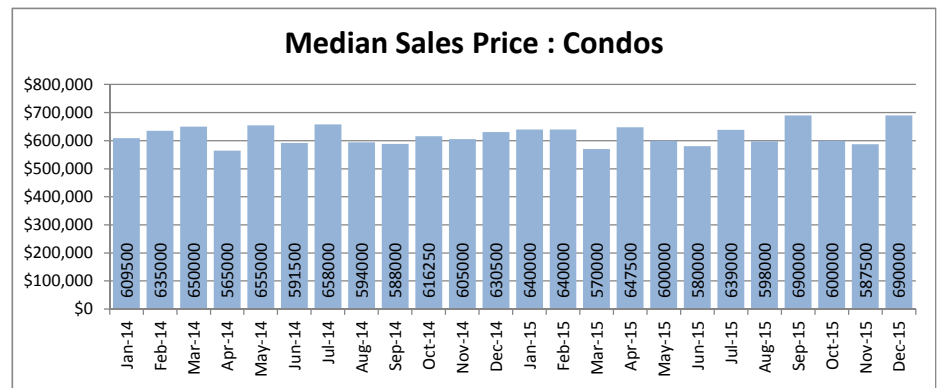
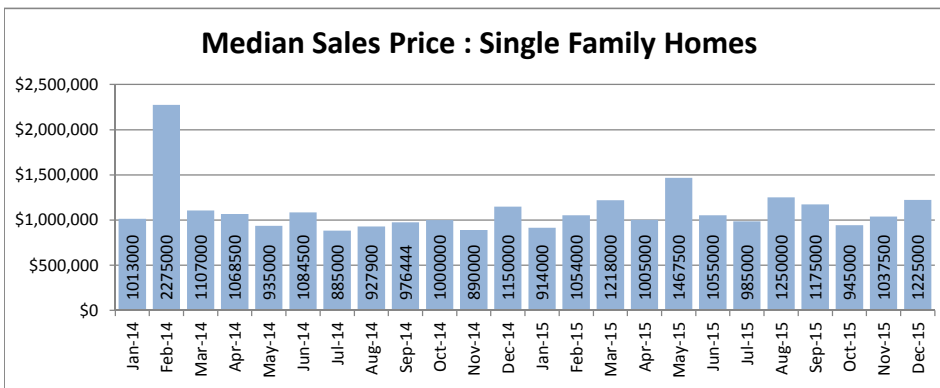
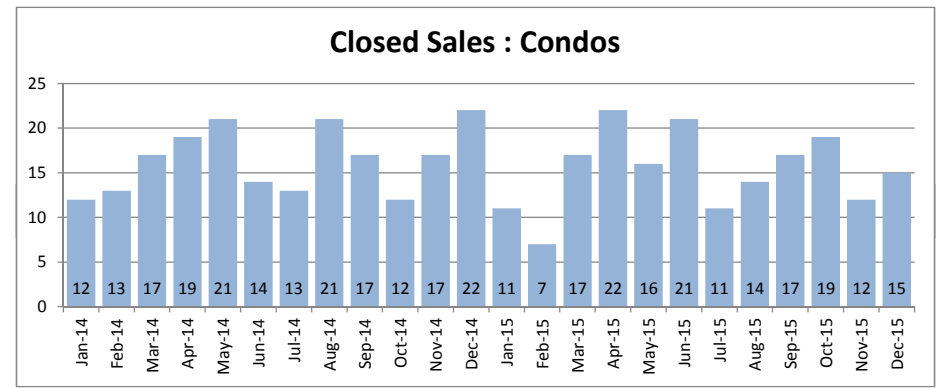
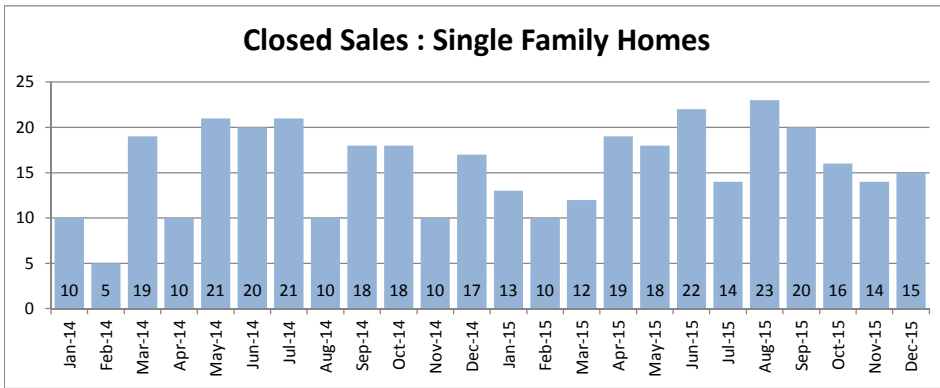


Hawaii Kai
1-3-9

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	14	18	-22%	261	272	-4%
Closed Sales	15	17	-12%	196	178	10%
Median Sales Price	\$1,225,000	\$1,150,000	7%	\$1,125,000	\$977,500	15%
Percent of Original List Price Received	95.0%	95.8%	-1%	94.1%	97.8%	-4%
Median Days on Market Until Sale	47	48	-2%	24	25	-4%
Inventory of Homes for Sale	66	75	-12%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	10	15	-33%	247	234	6%
Closed Sales	15	22	-32%	189	201	-6%
Median Sales Price	\$690,000	\$630,500	9%	\$609,500	\$605,000	1%
Percent of Original List Price Received	102.2%	97.3%	5%	97.5%	96.3%	1%
Median Days on Market Until Sale	31	31	0%	18	26	-31%
Inventory of Homes for Sale	52	52	0%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

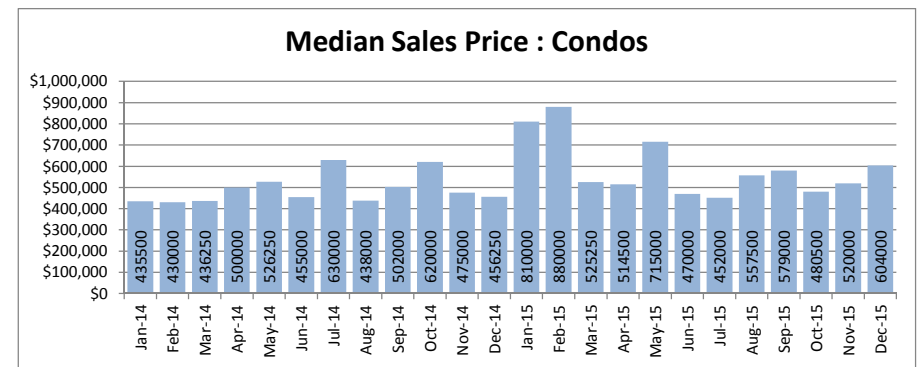
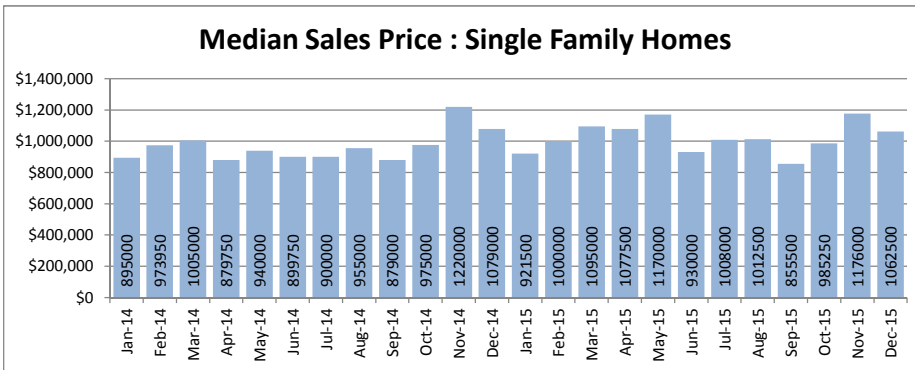
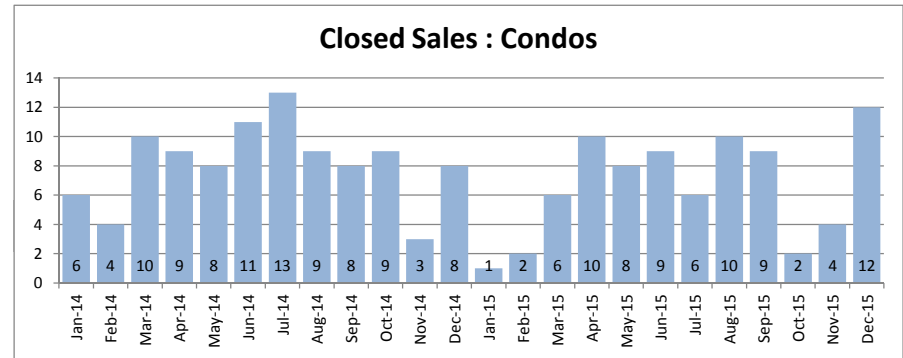
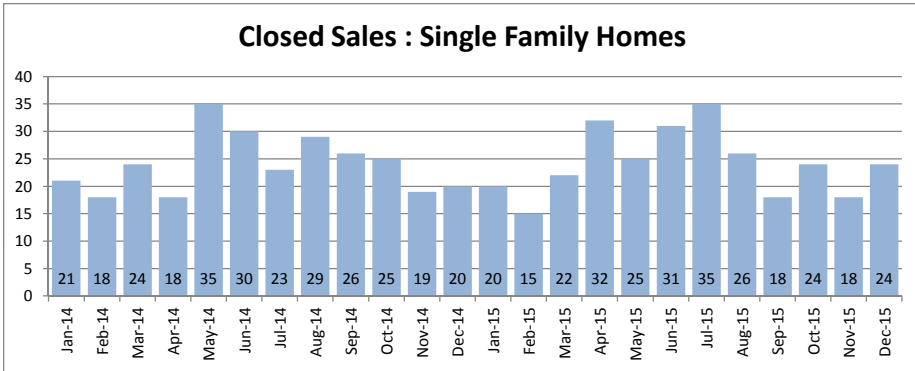


Kailua - Waimanalo
1-4-1 to Selected 1-4-4

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	26	21	24%	379	386	-2%
Closed Sales	24	20	20%	295	178	66%
Median Sales Price	\$1,062,500	\$1,079,000	-2%	\$1,005,000	\$977,500	3%
Percent of Original List Price Received	94.6%	92.1%	3%	100.7%	97.8%	3%
Median Days on Market Until Sale	17	15	13%	16	25	-36%
Inventory of Homes for Sale	107	93	15%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	9	5	80%	139	107	30%
Closed Sales	12	8	50%	81	98	-17%
Median Sales Price	\$604,000	\$456,250	32%	\$560,000	\$472,500	19%
Percent of Original List Price Received	100.7%	100.8%	0%	101.8%	100.6%	1%
Median Days on Market Until Sale	15	12	25%	8	8	0%
Inventory of Homes for Sale	22	14	57%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

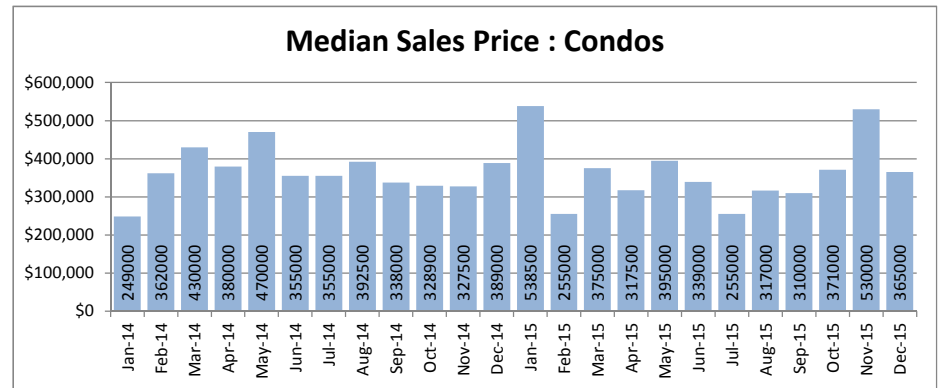
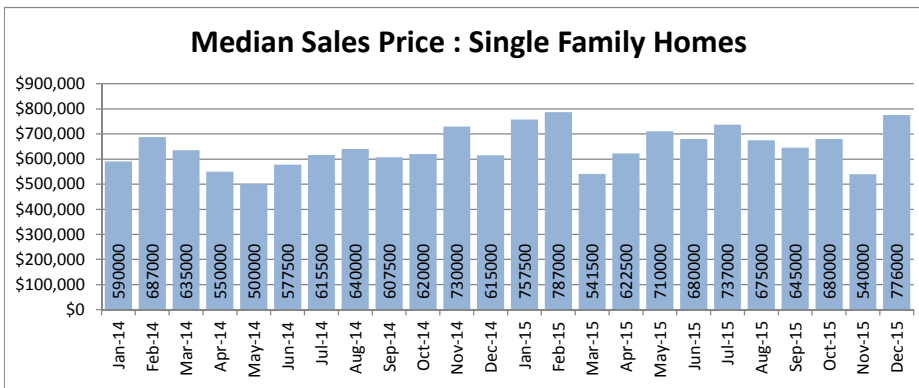
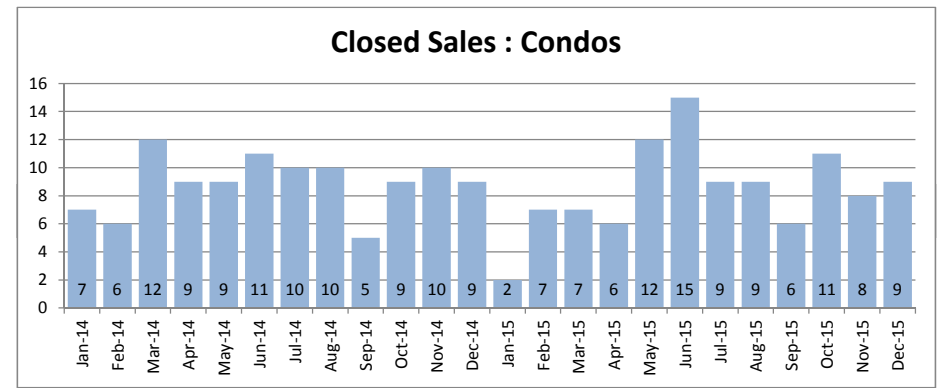
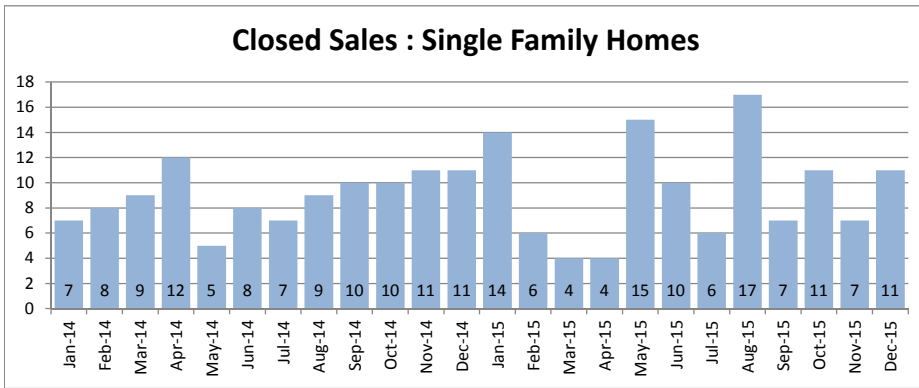


Kalihi - Palama
1-1-2 to 1-1-7

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	10	11	-9%	146	171	-15%
Closed Sales	11	11	0%	115	106	8%
Median Sales Price	\$776,000	\$615,000	26%	\$695,000	\$624,000	11%
Percent of Original List Price Received	100.1%	98.4%	2%	95.9%	101.9%	-6%
Median Days on Market Until Sale	18	22	-18%	17	21	-19%
Inventory of Homes for Sale	42	39	8%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	7	4	75%	134	143	-6%
Closed Sales	9	9	0%	103	109	-6%
Median Sales Price	\$365,000	\$389,000	-6%	\$360,000	\$360,000	0%
Percent of Original List Price Received	96.3%	97.5%	-1%	97.8%	97.6%	0%
Median Days on Market Until Sale	38	32	19%	17	27	-37%
Inventory of Homes for Sale	28	27	4%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

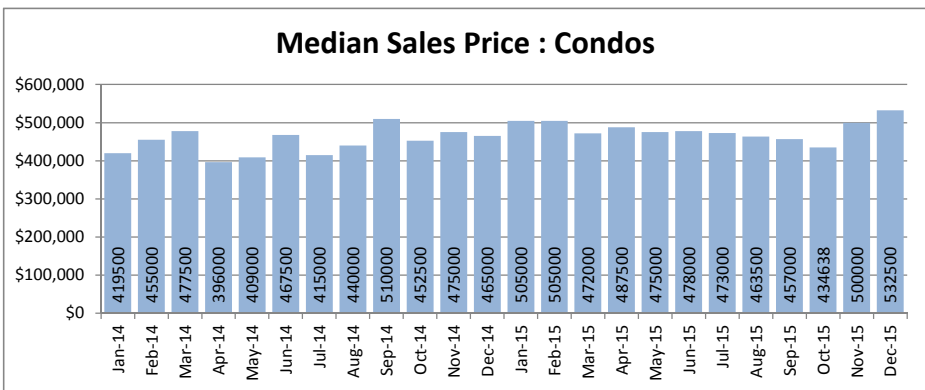
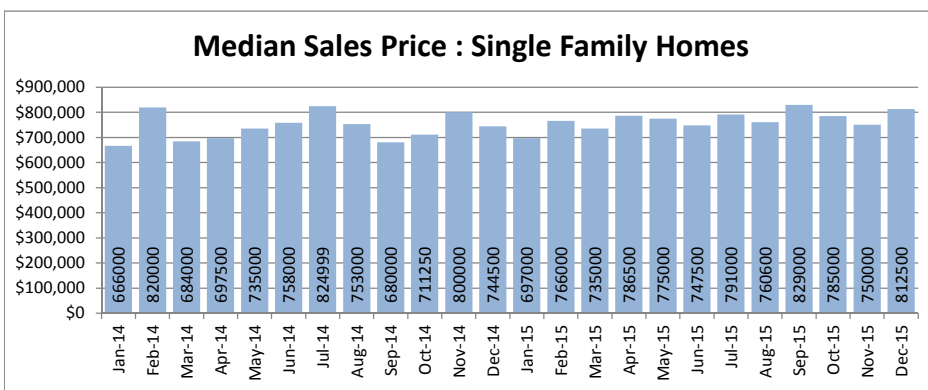
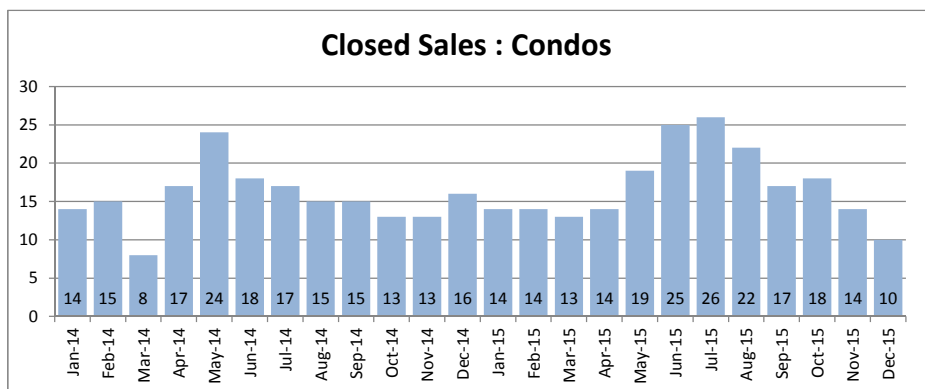
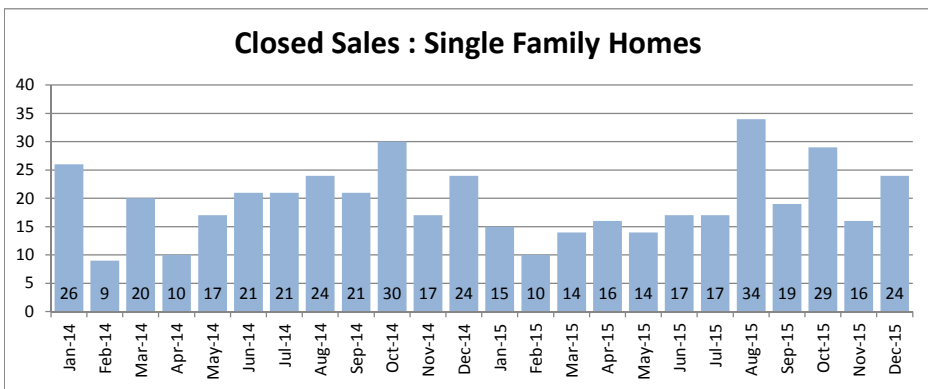


Kaneohe
Selected 1-4-4 to 1-4-7

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	19	16	19%	291	328	-11%
Closed Sales	24	24	0%	239	244	-2%
Median Sales Price	\$812,500	\$774,500	5%	\$763,000	\$735,000	4%
Percent of Original List Price Received	98.2%	100.1%	-2%	96.7%	98.1%	-1%
Median Days on Market Until Sale	14	38	-63%	21	19	11%
Inventory of Homes for Sale	69	74	-7%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	12	11	9%	227	199	14%
Closed Sales	10	16	-38%	210	187	12%
Median Sales Price	\$532,500	\$465,000	15%	\$475,000	\$450,000	6%
Percent of Original List Price Received	101.9%	96.9%	5%	100.0%	98.0%	2%
Median Days on Market Until Sale	9	25	-64%	12	14	-14%
Inventory of Homes for Sale	24	31	-23%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

Kapahulu - Diamond Head

1-3-1 to 1-3-4

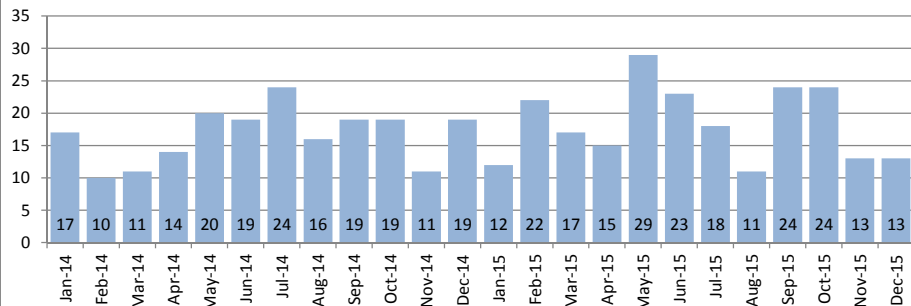


December 2015

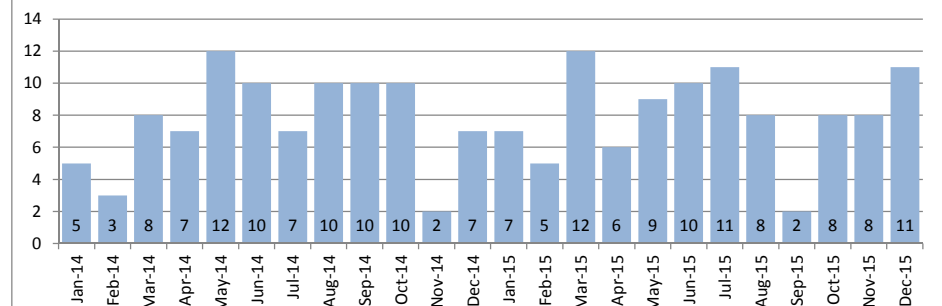
Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	7	19	-63%	283	307	-8%
Closed Sales	13	19	-32%	223	202	10%
Median Sales Price	\$970,000	\$883,000	10%	\$899,000	\$877,500	2%
Percent of Original List Price Received	89.8%	92.9%	-3%	97.2%	98.0%	-1%
Median Days on Market Until Sale	63	26	142%	23	16	44%
Inventory of Homes for Sale	52	79	-34%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	7	8	-13%	151	141	7%
Closed Sales	11	7	57%	97	93	4%
Median Sales Price	\$500,000	\$405,000	23%	\$550,000	\$535,000	3%
Percent of Original List Price Received	101.0%	94.5%	7%	95.7%	99.3%	-4%
Median Days on Market Until Sale	80	231	-65%	30	32	-6%
Inventory of Homes for Sale	62	43	44%	-	-	-

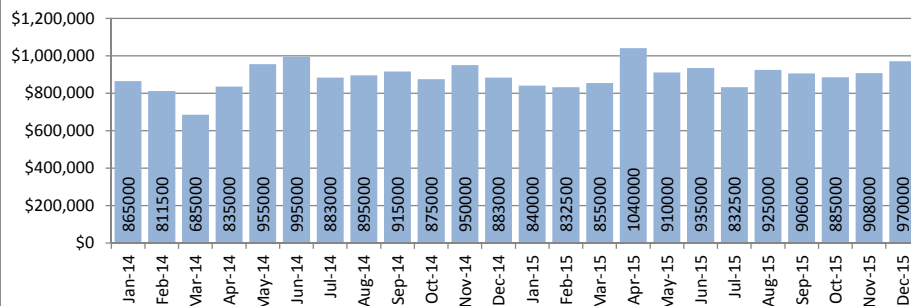
Closed Sales : Single Family Homes



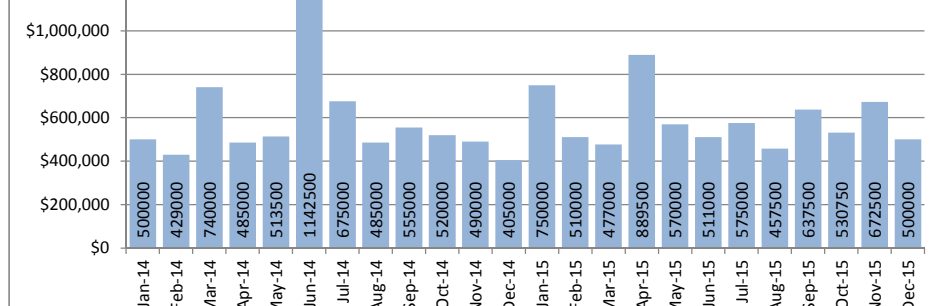
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

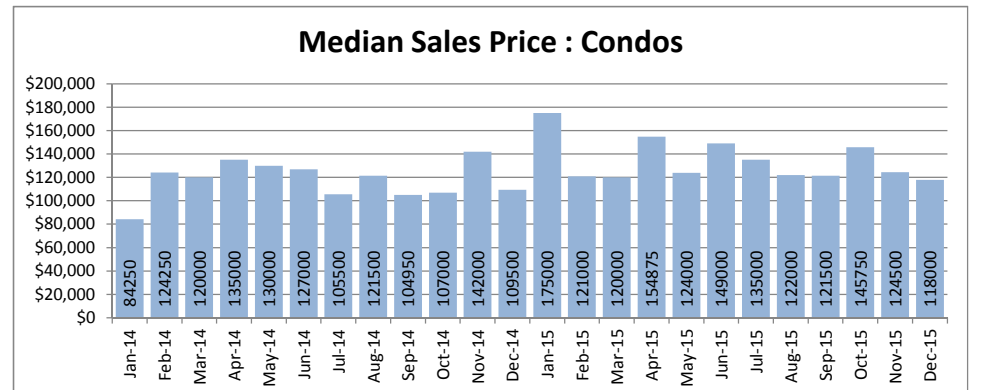
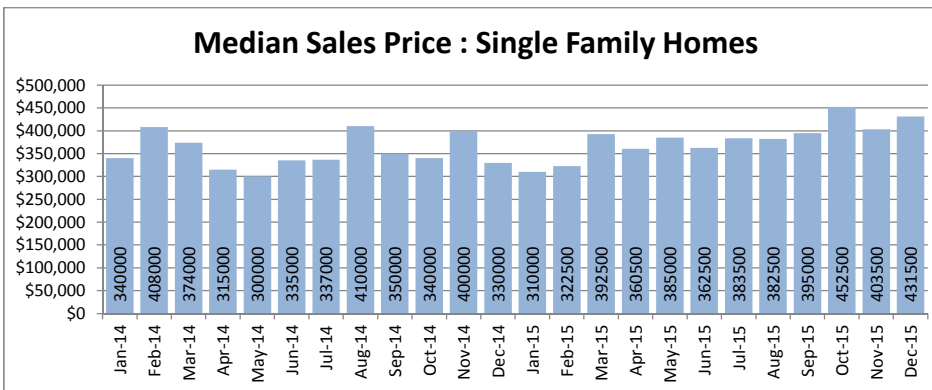
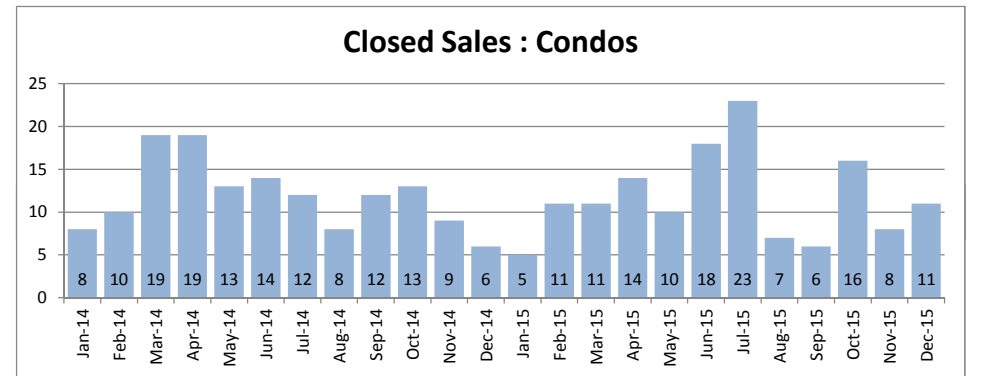
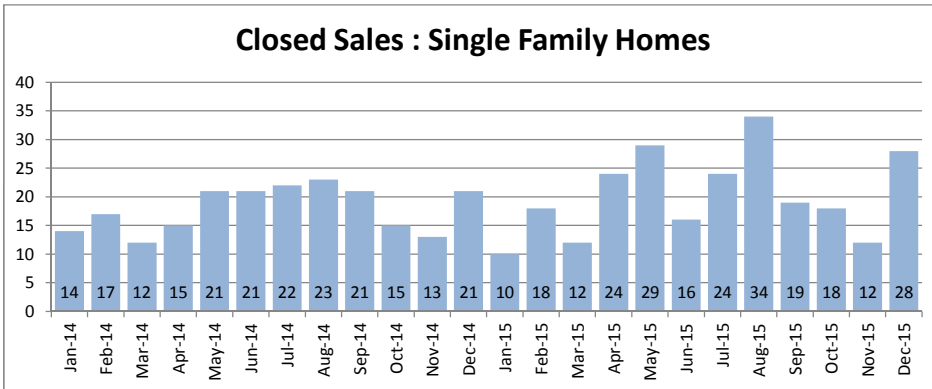


Makaha - Nanakuli
1-8-1 to 1-8-9

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	23	21	10%	348	380	-8%
Closed Sales	28	21	33%	249	211	18%
Median Sales Price	\$431,500	\$330,000	31%	\$380,000	\$348,000	9%
Percent of Original List Price Received	96.4%	94.8%	2%	96.4%	96.9%	-1%
Median Days on Market Until Sale	20	29	-31%	29	26	12%
Inventory of Homes for Sale	90	87	3%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	15	13	15%	213	217	-2%
Closed Sales	11	6	83%	142	143	-1%
Median Sales Price	\$118,000	\$109,500	8%	\$132,750	\$120,000	11%
Percent of Original List Price Received	98.3%	95.4%	3%	94.8%	92.7%	2%
Median Days on Market Until Sale	23	14	64%	41	36	14%
Inventory of Homes for Sale	50	66	-24%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

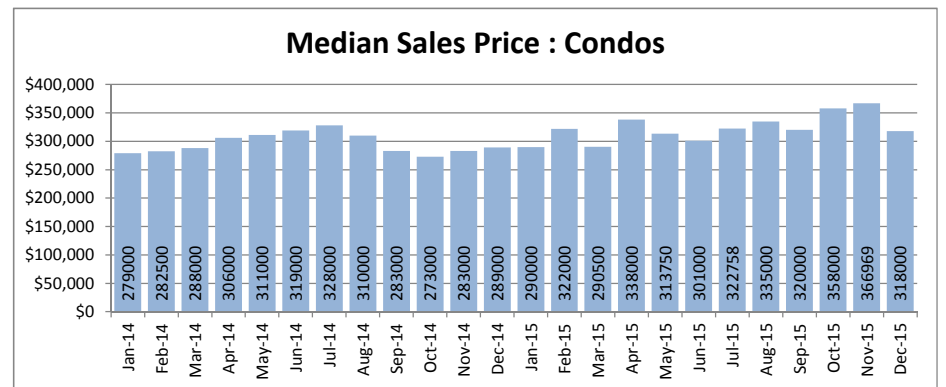
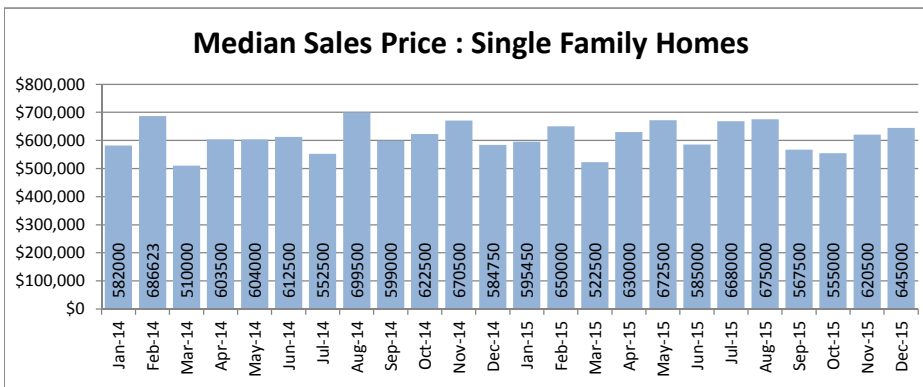
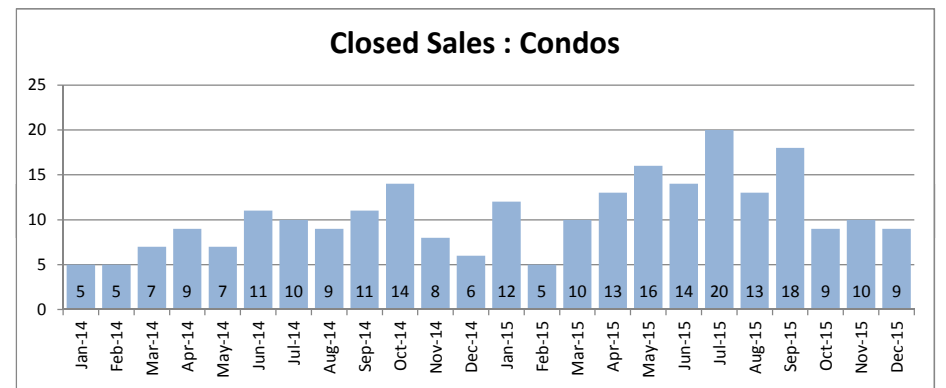
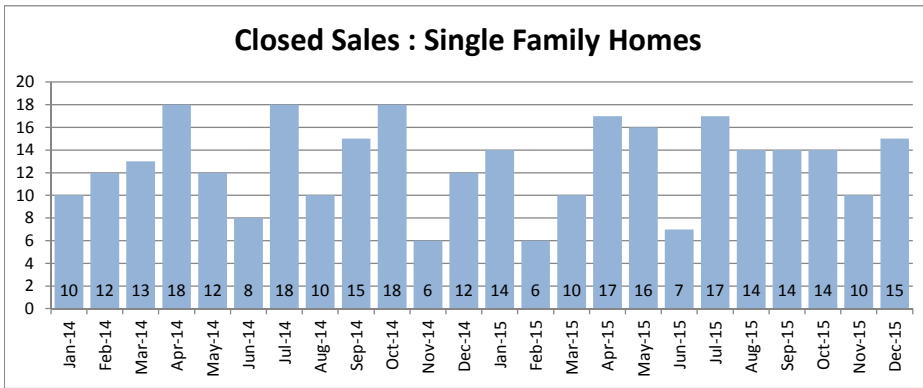


Makakilo
1-9-2 to 1-9-3

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	9	15	-40%	211	249	-15%
Closed Sales	15	12	25%	164	148	11%
Median Sales Price	\$645,000	\$584,750	10%	\$625,000	\$599,975	4%
Percent of Original List Price Received	94.0%	96.0%	-2%	98.4%	99.2%	-1%
Median Days on Market Until Sale	18	13	38%	25	32	-22%
Inventory of Homes for Sale	47	45	4%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	9	5	80%	173	135	28%
Closed Sales	9	6	50%	152	102	49%
Median Sales Price	\$318,000	\$289,000	10%	\$317,750	\$289,000	10%
Percent of Original List Price Received	94.9%	96.3%	-1%	98.5%	97.3%	1%
Median Days on Market Until Sale	11	47	-77%	16	24	-33%
Inventory of Homes for Sale	26	25	4%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

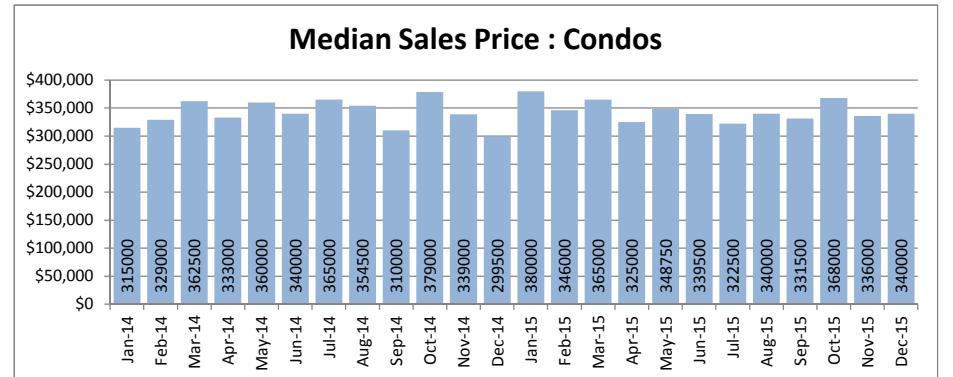
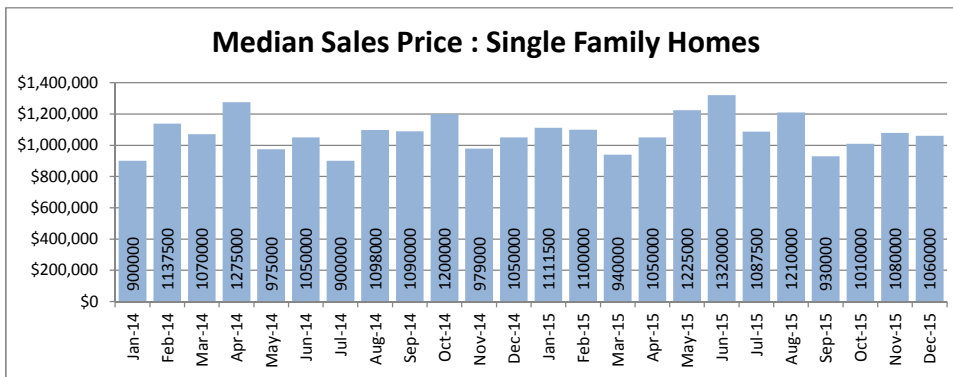
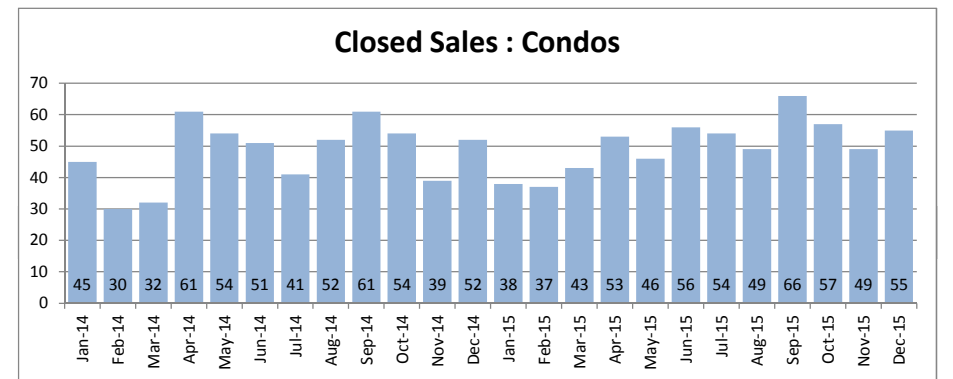
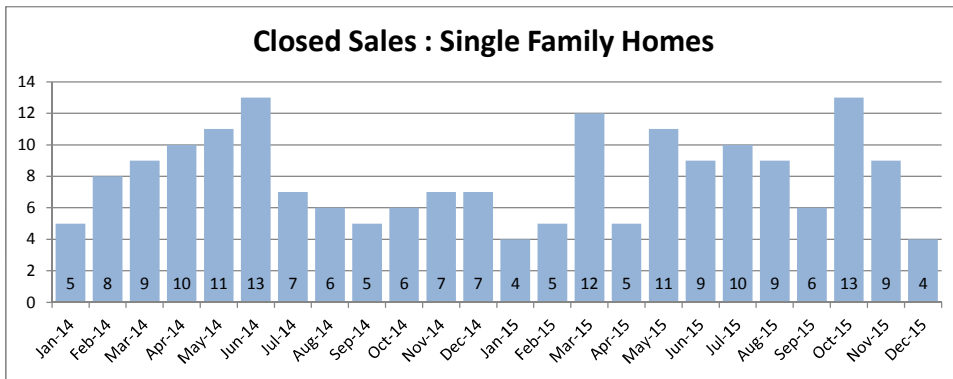


Makiki - Moiliili
1-2-4 to 1-2-9 (except 1-2-6)

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	6	5	20%	170	125	36%
Closed Sales	4	7	-43%	98	94	4%
Median Sales Price	\$1,060,000	\$1,050,000	1%	\$1,100,000	\$1,065,000	3%
Percent of Original List Price Received	88.5%	96.4%	-8%	93.4%	97.9%	-5%
Median Days on Market Until Sale	42	10	320%	23	22	5%
Inventory of Homes for Sale	46	32	44%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	46	44	5%	846	786	8%
Closed Sales	55	52	6%	610	581	5%
Median Sales Price	\$340,000	\$299,500	14%	\$343,000	\$340,000	1%
Percent of Original List Price Received	97.1%	93.6%	4%	98.0%	97.7%	0%
Median Days on Market Until Sale	27	25	8%	22	22	0%
Inventory of Homes for Sale	175	169	4%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

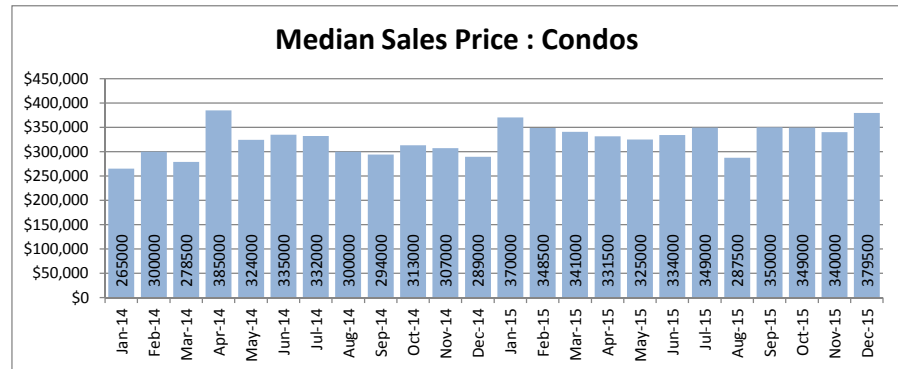
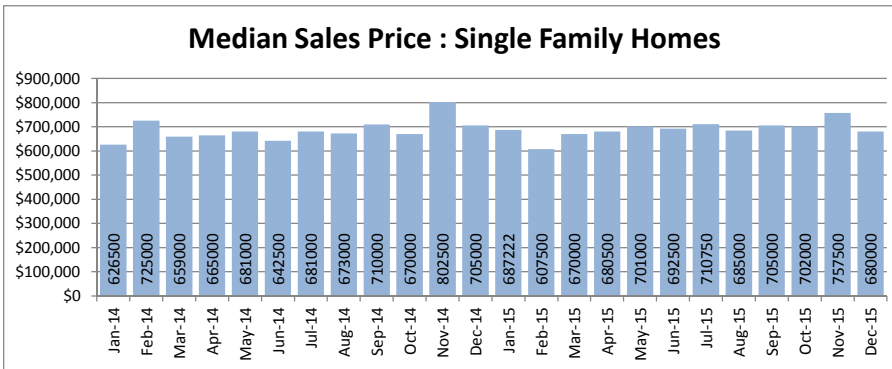
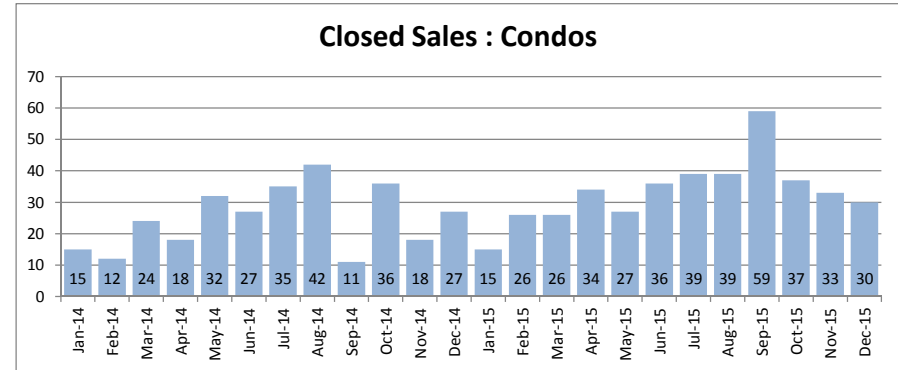
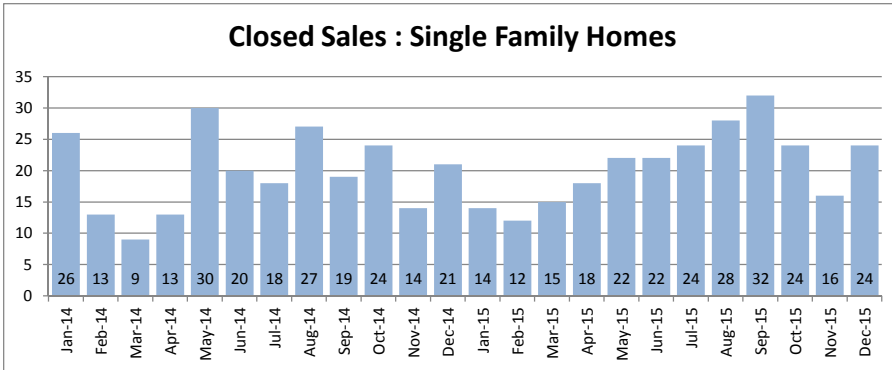


Mililani
Selected 1-9-4 to 1-9-5

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	15	13	15%	325	273	19%
Closed Sales	24	21	14%	253	236	7%
Median Sales Price	\$680,000	\$705,000	-4%	\$690,000	\$675,500	2%
Percent of Original List Price Received	98.4%	97.2%	1%	98.6%	98.6%	0%
Median Days on Market Until Sale	27	18	50%	22	15	47%
Inventory of Homes for Sale	51	45	13%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	27	22	23%	432	376	15%
Closed Sales	30	27	11%	407	329	24%
Median Sales Price	\$379,500	\$289,000	31%	\$340,000	\$309,000	10%
Percent of Original List Price Received	100.0%	99.7%	0%	100.0%	98.1%	2%
Median Days on Market Until Sale	18	13	38%	12	16	-25%
Inventory of Homes for Sale	49	62	-21%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

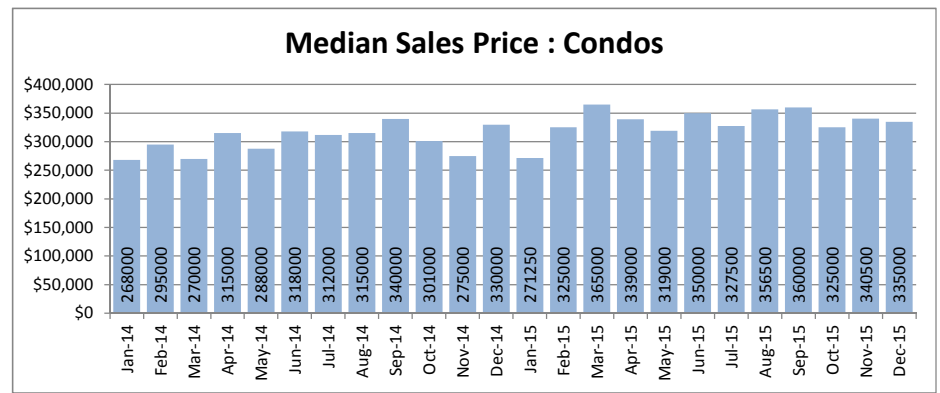
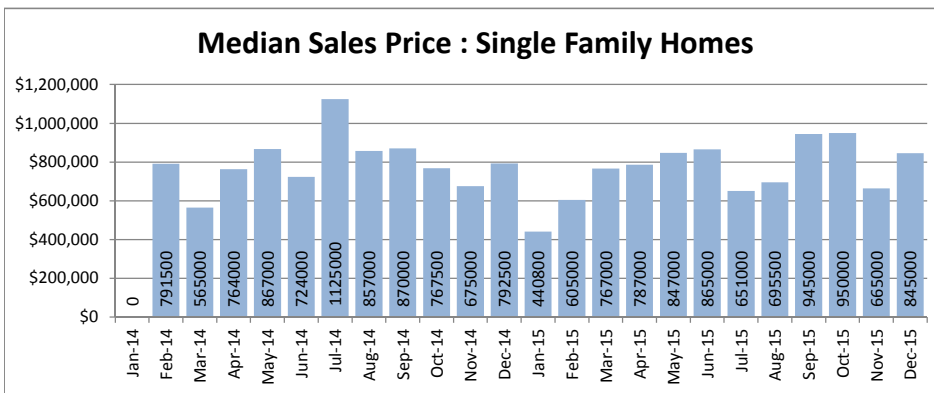
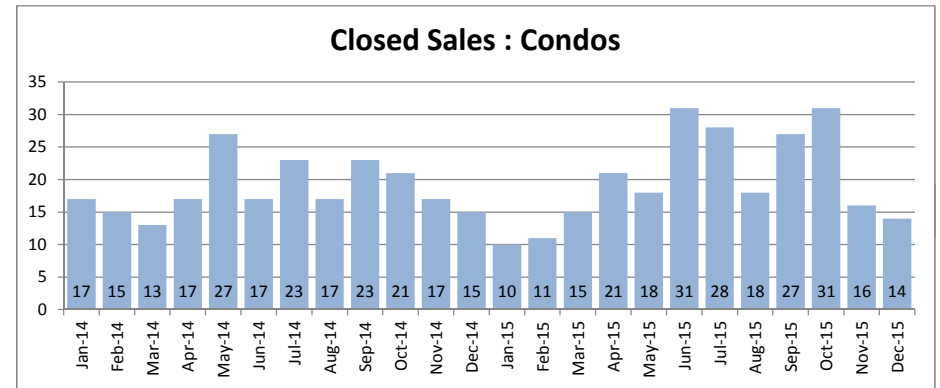
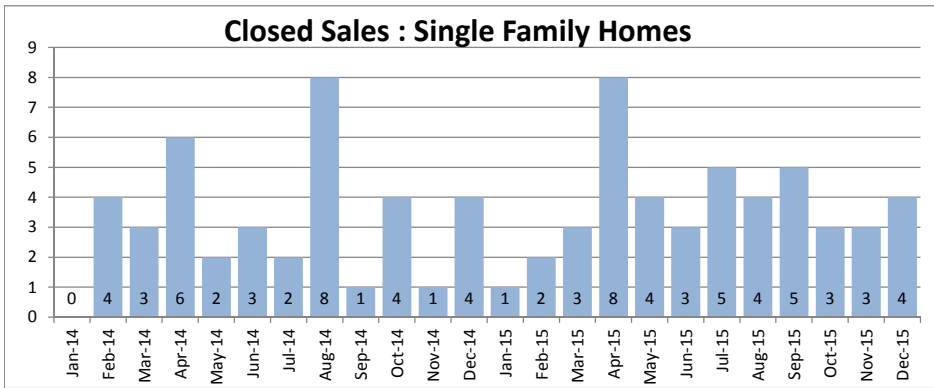


Moanalua - Salt Lake
1-1-1

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	5	1	400%	61	57	7%
Closed Sales	4	4	0%	45	38	18%
Median Sales Price	\$845,000	\$792,500	7%	\$770,000	\$776,500	-1%
Percent of Original List Price Received	95.8%	92.0%	4%	96.9%	94.0%	3%
Median Days on Market Until Sale	9	66	-86%	14	22	-36%
Inventory of Homes for Sale	10	12	-17%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	14	10	40%	285	239	19%
Closed Sales	14	15	-7%	244	226	8%
Median Sales Price	\$335,000	\$330,000	2%	\$335,000	\$308,750	9%
Percent of Original List Price Received	100.8%	97.1%	4%	98.5%	99.6%	-1%
Median Days on Market Until Sale	17	18	-6%	13	18	-28%
Inventory of Homes for Sale	40	36	11%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

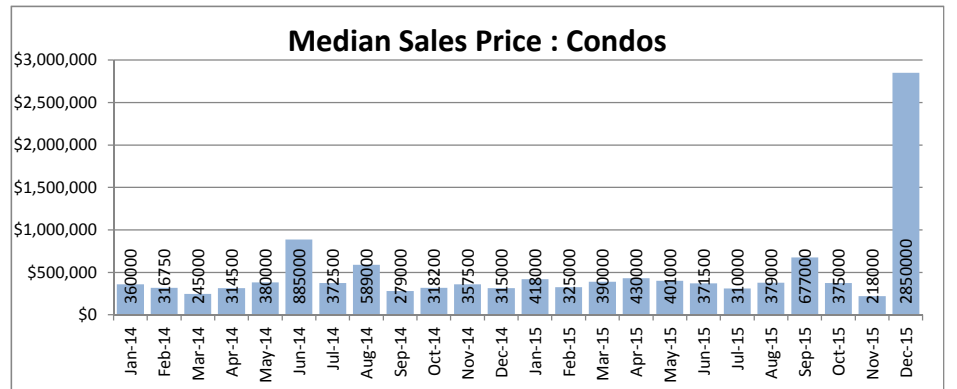
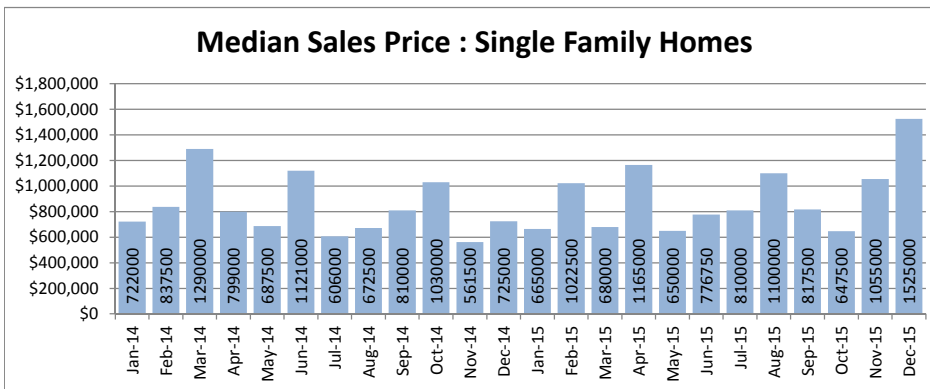
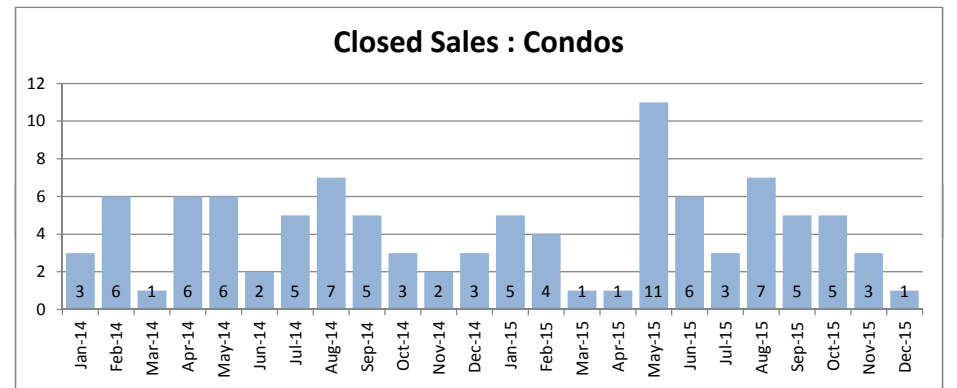
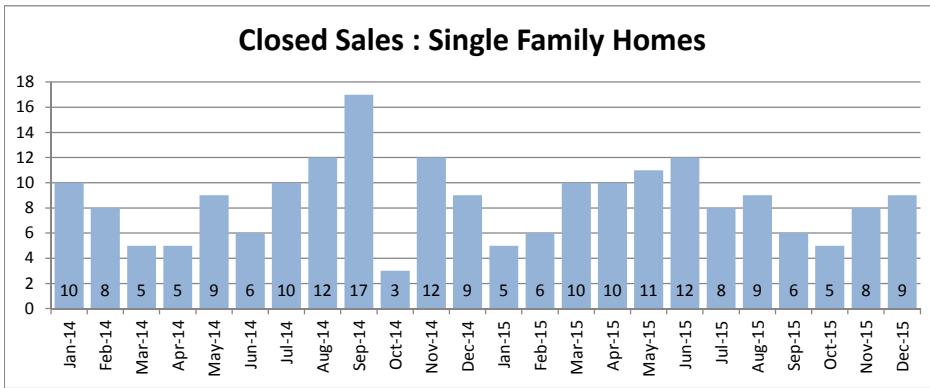


North Shore
1-5-6 to 1-6-9

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	13	8	63%	182	182	0%
Closed Sales	9	9	0%	99	107	-7%
Median Sales Price	\$1,525,000	\$725,000	110%	\$840,000	\$750,000	12%
Percent of Original List Price Received	95.4%	100.0%	-5%	96.7%	97.5%	-1%
Median Days on Market Until Sale	21	43	-51%	28	30	-7%
Inventory of Homes for Sale	71	69	3%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	4	1	300%	69	64	8%
Closed Sales	1	3	-67%	52	51	2%
Median Sales Price	\$2,850,000	\$315,000	805%	\$387,500	\$336,000	15%
Percent of Original List Price Received	99.0%	100.0%	-1%	97.0%	89.6%	8%
Median Days on Market Until Sale	55	35	57%	54	58	-7%
Inventory of Homes for Sale	13	13	0%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

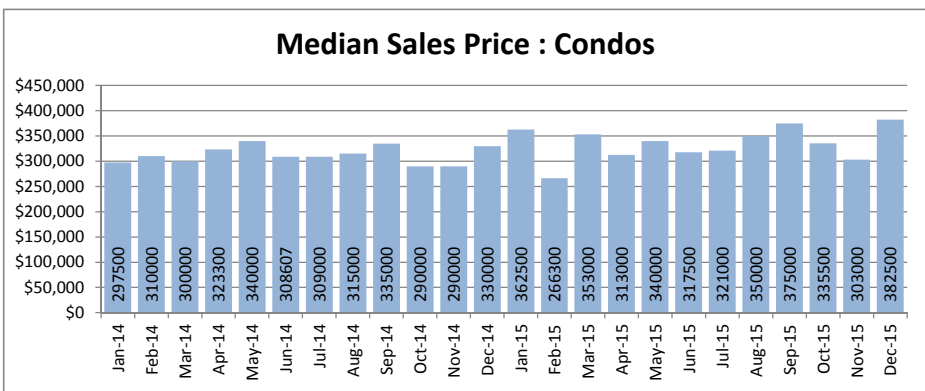
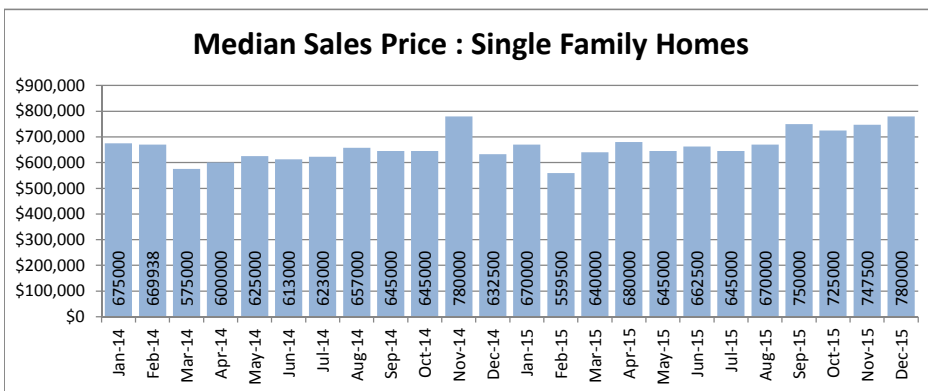
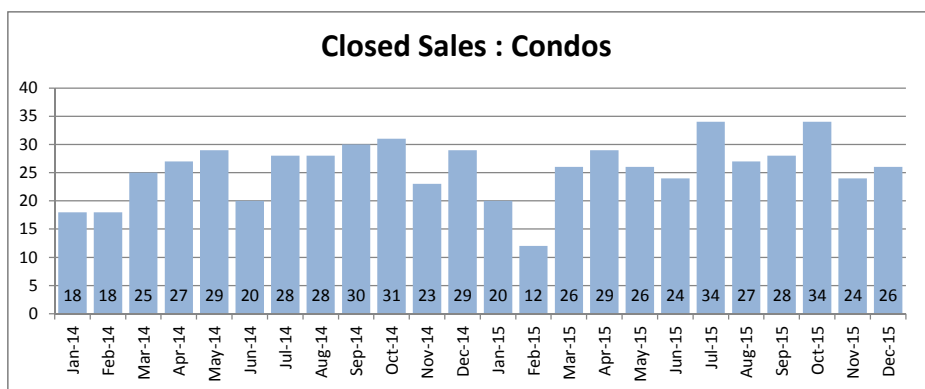
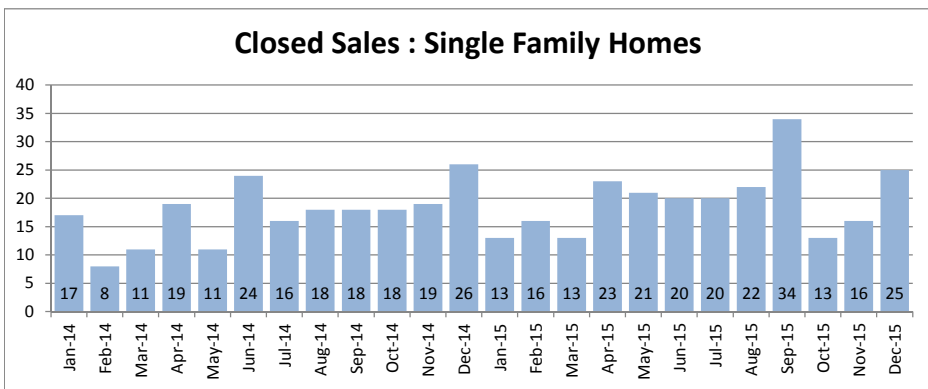


Pearl City - Aiea
1-9-6 to 1-9-9

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	14	11	27%	305	257	19%
Closed Sales	25	26	-4%	239	214	12%
Median Sales Price	\$780,000	\$632,500	23%	\$678,000	\$640,000	6%
Percent of Original List Price Received	97.6%	98.2%	-1%	99.0%	98.6%	0%
Median Days on Market Until Sale	26	27	-4%	18	19	-5%
Inventory of Homes for Sale	58	60	-3%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	20	16	25%	369	362	2%
Closed Sales	26	29	-10%	312	316	-1%
Median Sales Price	\$382,500	\$330,000	16%	\$330,000	\$315,500	5%
Percent of Original List Price Received	100.0%	97.3%	3%	95.0%	97.1%	-2%
Median Days on Market Until Sale	18	11	64%	16	22	-27%
Inventory of Homes for Sale	63	73	-14%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

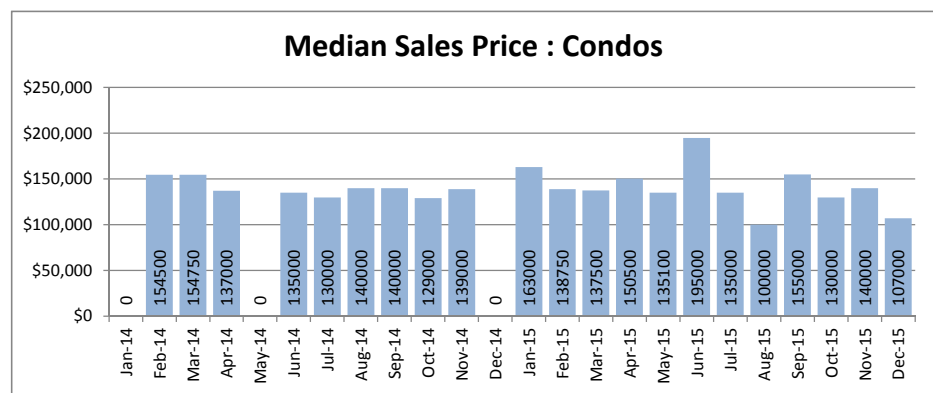
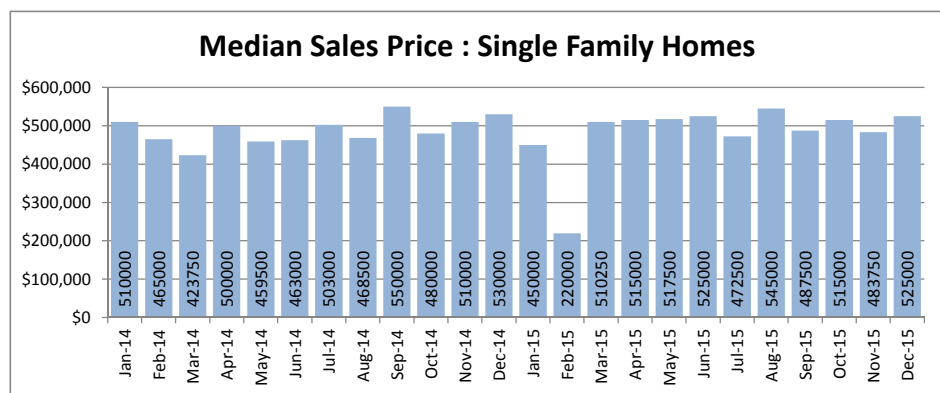
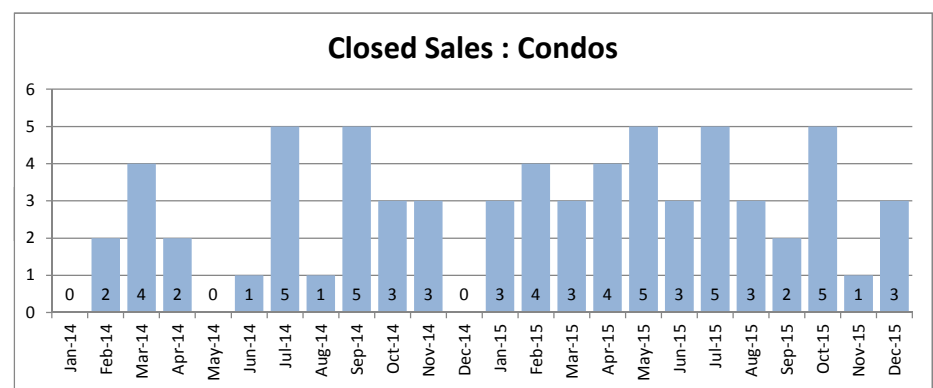
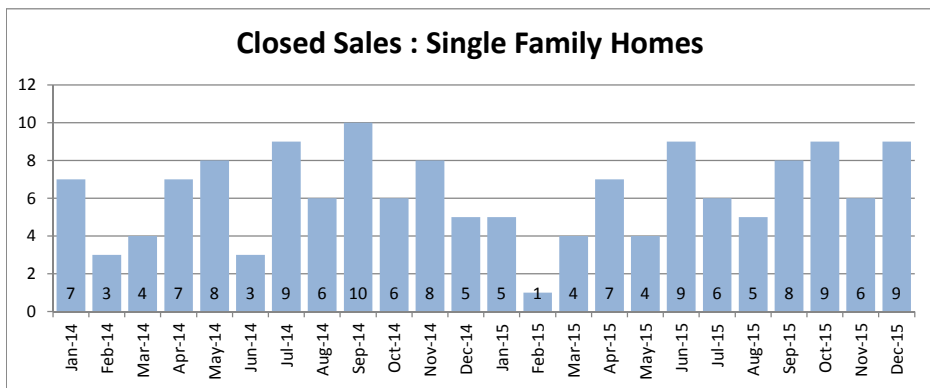


Wahiawa
1-7-1 to 1-7-7

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	6	5	20%	102	86	19%
Closed Sales	9	5	80%	75	76	-1%
Median Sales Price	\$525,000	\$530,000	-1%	\$515,000	\$484,500	6%
Percent of Original List Price Received	95.5%	101.0%	-5%	97.4%	97.6%	0%
Median Days on Market Until Sale	18	13	38%	27	21	29%
Inventory of Homes for Sale	22	18	22%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	2	3	-33%	43	38	13%
Closed Sales	3	0	-	42	27	56%
Median Sales Price	\$107,000	\$0	-	\$142,000	\$138,000	3%
Percent of Original List Price Received	54.9%	0.0%	-	95.3%	95.2%	0%
Median Days on Market Until Sale	117	0	-	20	18	11%
Inventory of Homes for Sale	7	6	17%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

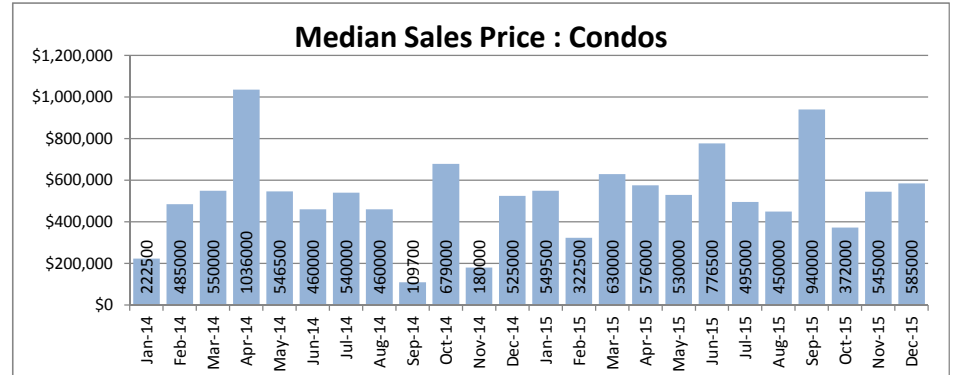
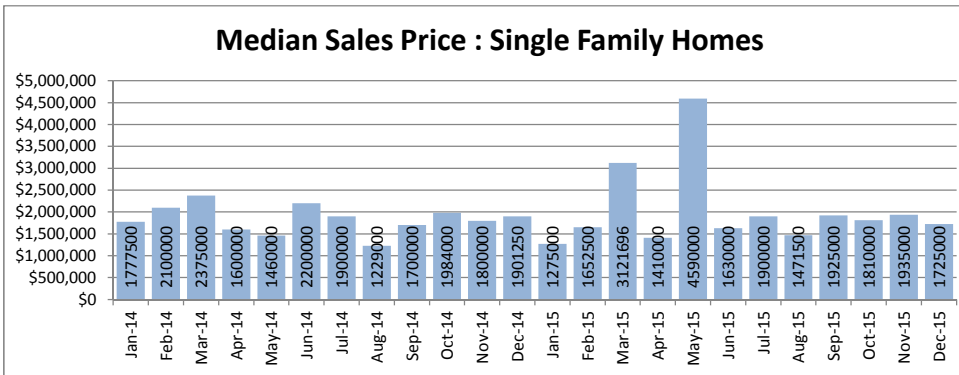
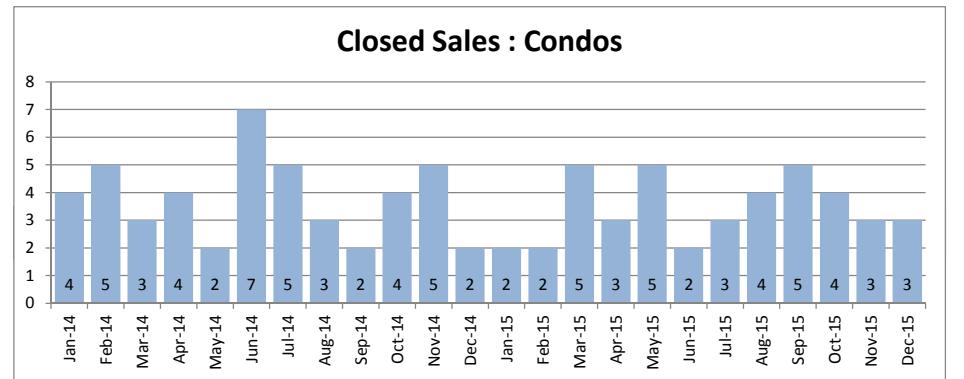
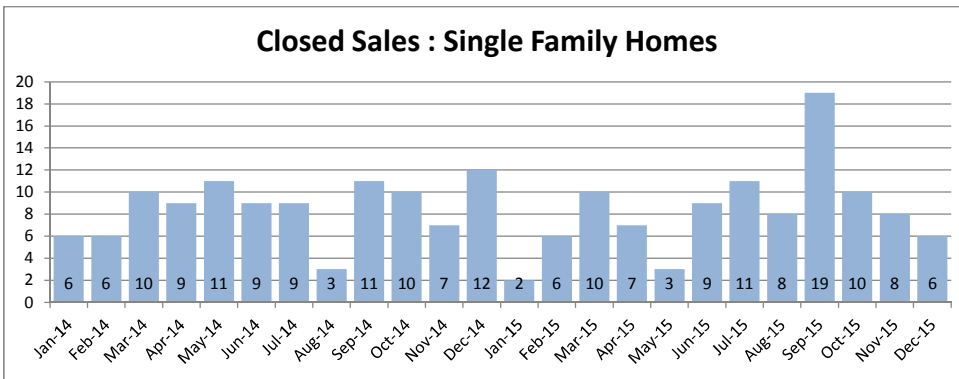


Waialae - Kahala
1-3-5

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	12	13	-8%	198	170	16%
Closed Sales	6	12	-50%	101	106	-5%
Median Sales Price	\$1,725,000	\$1,901,250	-9%	\$1,850,000	\$1,800,000	3%
Percent of Original List Price Received	95.9%	98.8%	-3%	98.0%	94.8%	3%
Median Days on Market Until Sale	35	54	-35%	35	41	-15%
Inventory of Homes for Sale	66	58	14%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	4	3	33%	61	49	24%
Closed Sales	3	2	50%	40	46	-13%
Median Sales Price	\$585,000	\$525,000	11%	\$535,000	\$480,000	11%
Percent of Original List Price Received	100.0%	82.2%	22%	98.8%	98.2%	1%
Median Days on Market Until Sale	20	156	-87%	18	34	-47%
Inventory of Homes for Sale	15	9	67%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

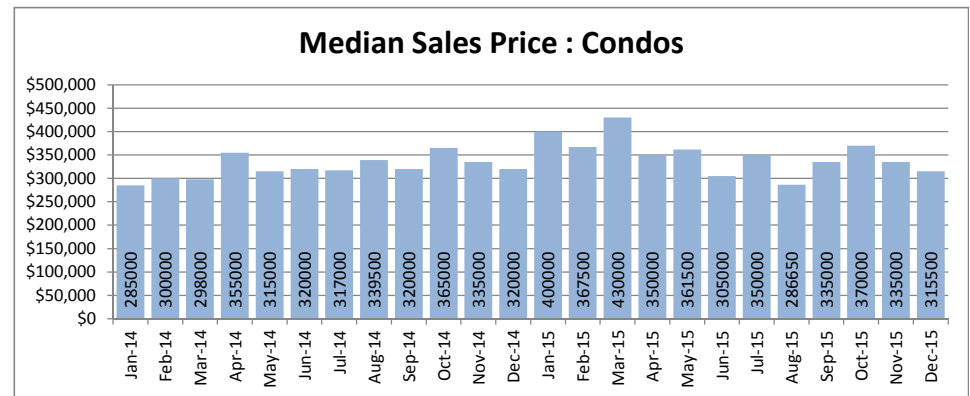
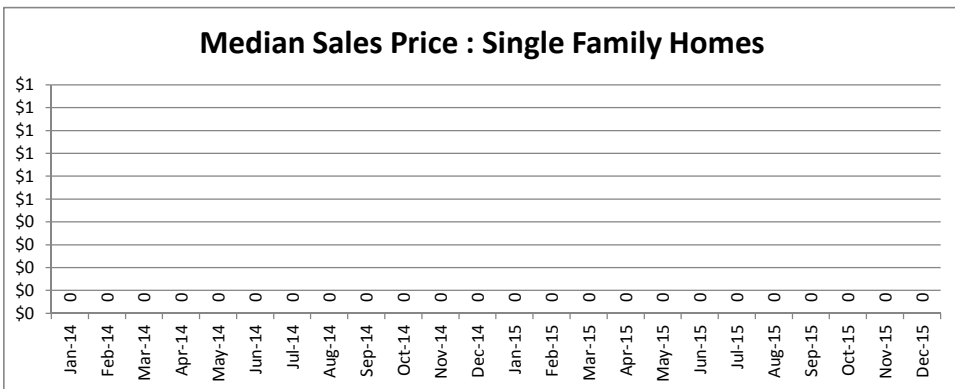
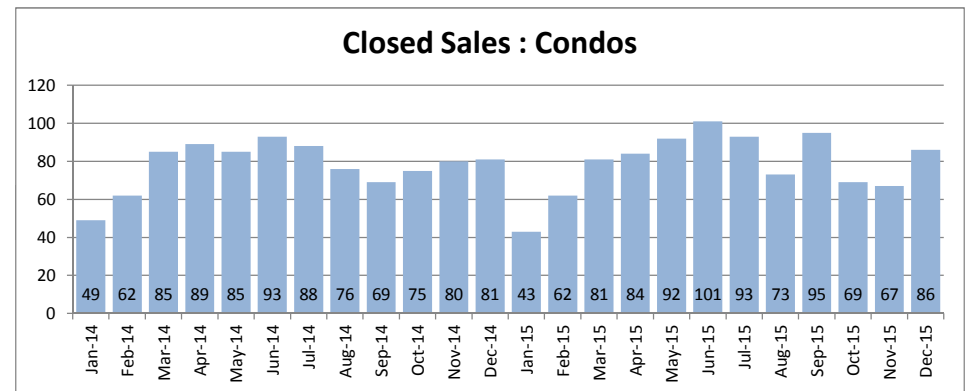
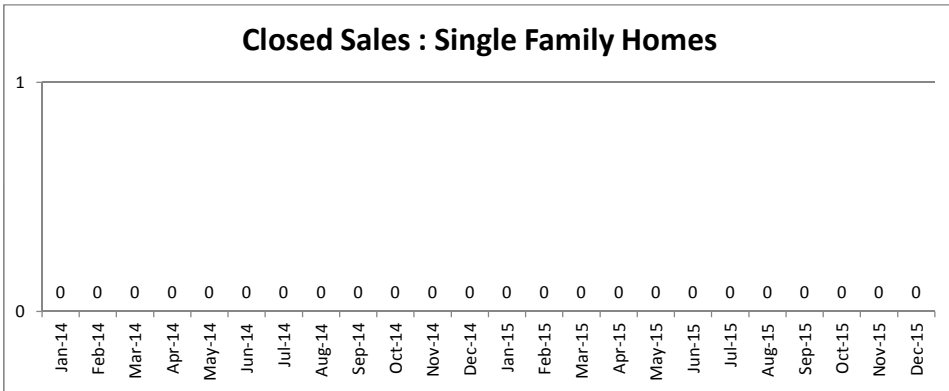


Waikiki
1-2-6

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	0	0	-	1	1	0%
Closed Sales	0	0	-	0	0	-
Median Sales Price	\$0	\$0	-	\$0	\$0	-
Percent of Original List Price Received	0.0%	0.0%	-	0.0%	0.0%	-
Median Days on Market Until Sale	0	0	-	0	0	-
Inventory of Homes for Sale	0	0	-	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	105	117	-10%	1622	1524	6%
Closed Sales	86	81	6%	958	948	1%
Median Sales Price	\$315,500	\$320,000	-1%	\$349,000	\$320,000	9%
Percent of Original List Price Received	100.5%	95.5%	5%	96.9%	94.4%	3%
Median Days on Market Until Sale	44	24	83%	38	33	15%
Inventory of Homes for Sale	542	523	4%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2015

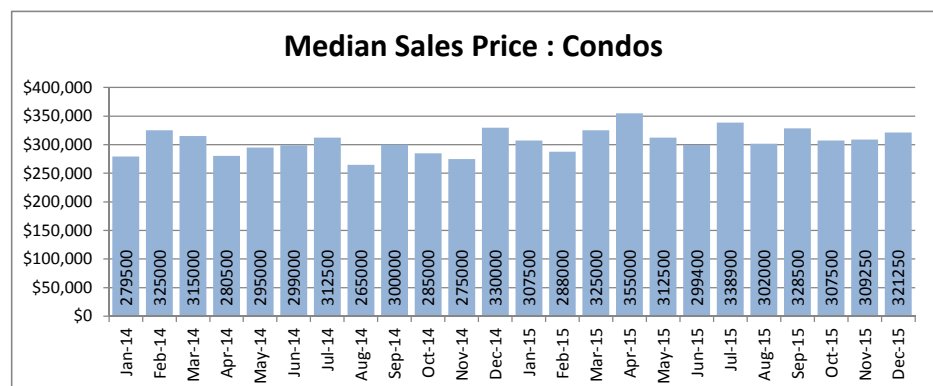
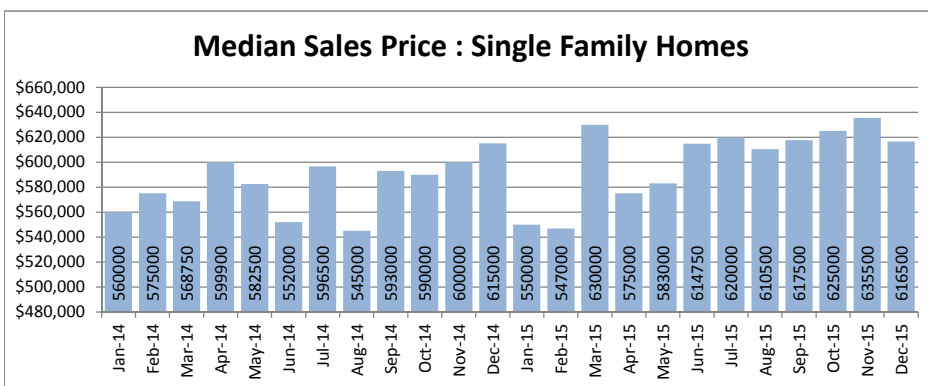
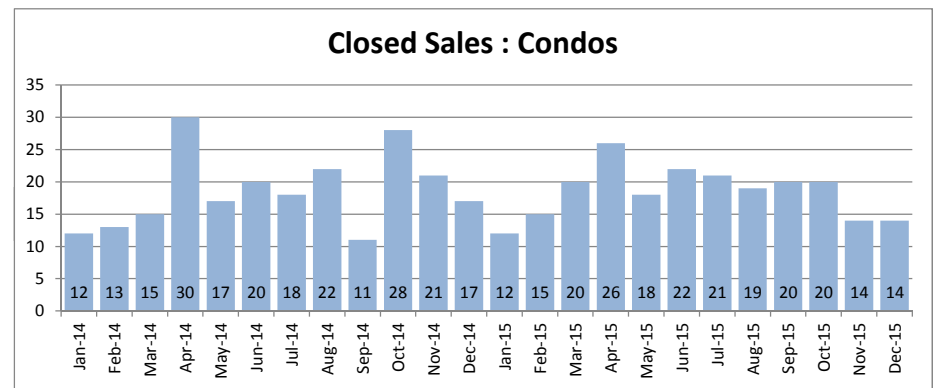
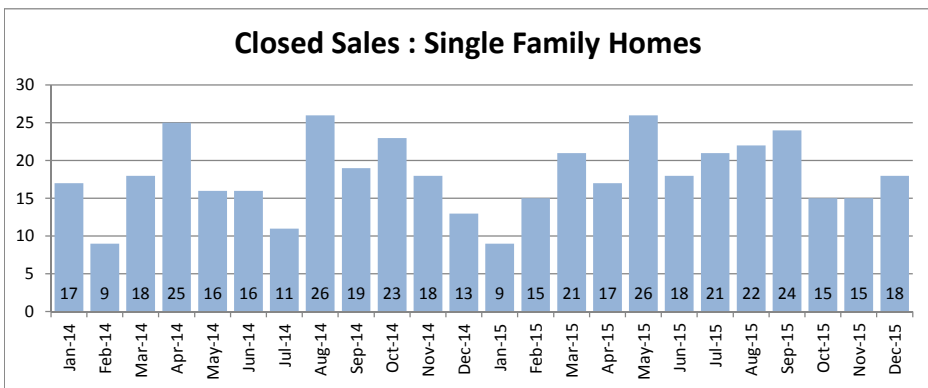


Waipahu
1-9-4

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	13	10	30%	259	273	-5%
Closed Sales	18	13	38%	222	213	4%
Median Sales Price	\$616,500	\$615,000	0%	\$600,000	\$580,000	3%
Percent of Original List Price Received	97.1%	99.2%	-2%	97.6%	97.5%	0%
Median Days on Market Until Sale	18	31	-42%	19	26	-27%
Inventory of Homes for Sale	46	54	-15%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	11	16	-31%	245	259	-5%
Closed Sales	14	17	-18%	225	223	1%
Median Sales Price	\$321,250	\$330,000	-3%	\$313,000	\$295,000	6%
Percent of Original List Price Received	101.5%	98.5%	3%	97.8%	98.7%	-1%
Median Days on Market Until Sale	16	22	-27%	14	19	-26%
Inventory of Homes for Sale	26	55	-53%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2015

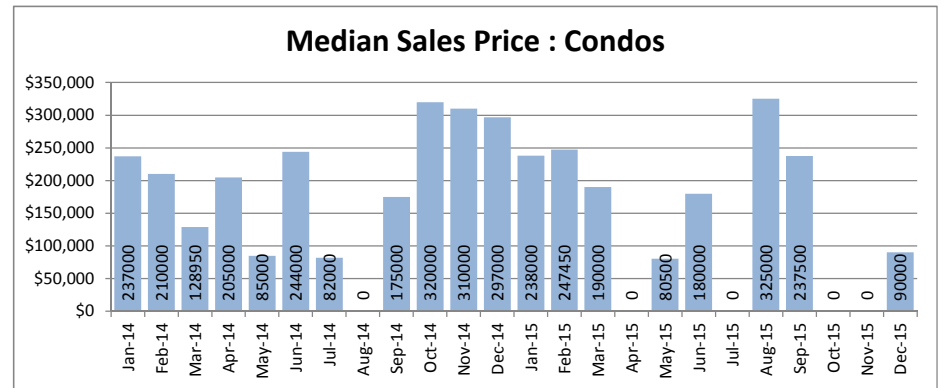
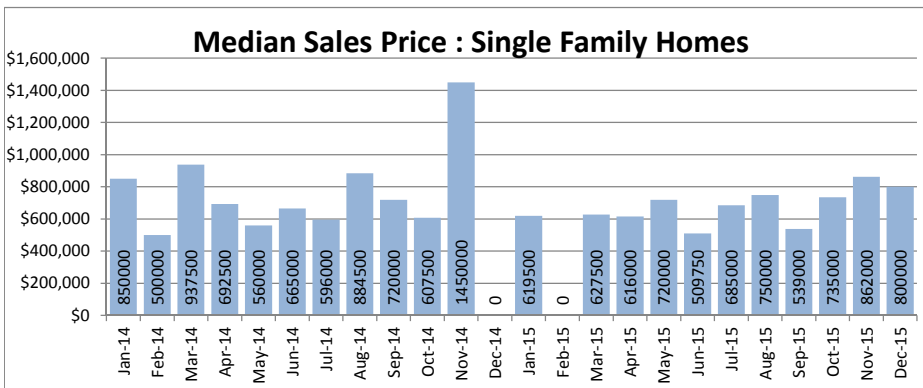
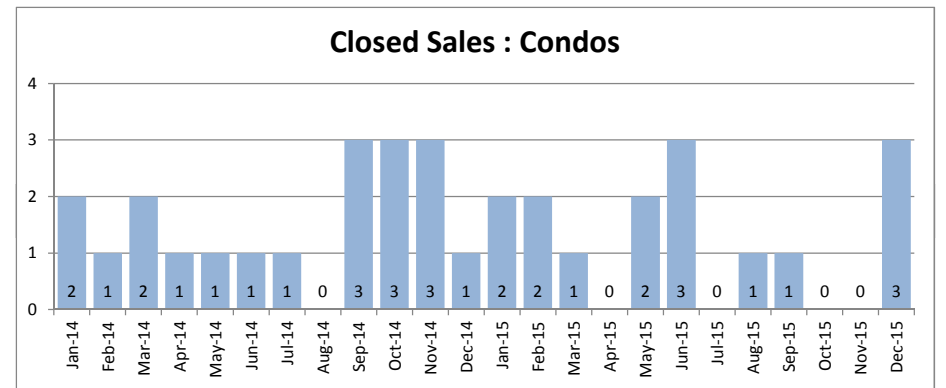
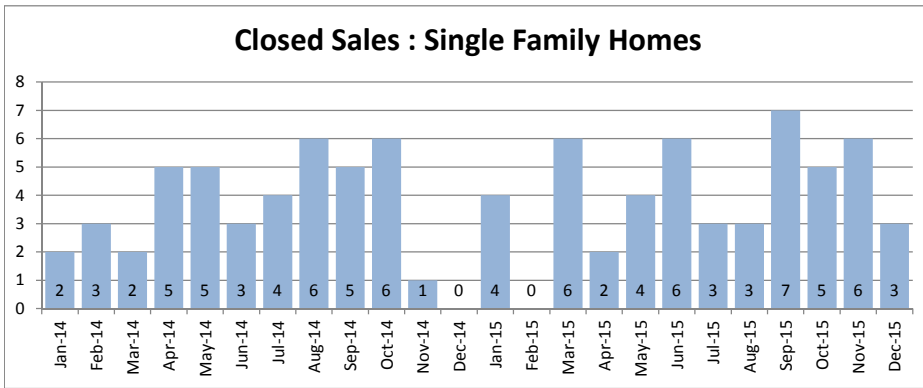


Windward Coast
1-4-8 to 1-5-5

December 2015

Single Family Homes	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	7	1	600%	98	99	-1%
Closed Sales	3	0	-	48	39	23%
Median Sales Price	\$800,000	\$0	-	\$665,000	\$680,000	-2%
Percent of Original List Price Received	89.0%	0.0%	-	95.0%	97.8%	-3%
Median Days on Market Until Sale	22	0	-	46	53	-13%
Inventory of Homes for Sale	35	33	6%	-	-	-

Condos	December			Year to Date		
	2015	2014	Change	2015	2014	Change
New Listings	1	0	-	36	32	13%
Closed Sales	3	1	200%	15	19	-21%
Median Sales Price	\$90,000	\$297,000	-70%	\$197,000	\$215,000	-8%
Percent of Original List Price Received	90.9%	99.3%	-8%	96.1%	93.9%	2%
Median Days on Market Until Sale	55	27	104%	77	67	15%
Inventory of Homes for Sale	16	9	78%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Single Family Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

Central Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
LAUNANI VALLEY	\$ 634,000	\$ 530,000	-16.4%	-\$104,000	1	1	0.0%	0
MILILANI AREA	\$ 627,000	\$ 675,000	7.7%	\$48,000	10	5	-50.0%	-5
MILILANI MAUKA	\$ 800,000	\$ 720,000	-10.0%	-\$80,000	9	15	66.7%	6
WAHIAWA AREA	\$ 509,500	\$ 525,000	3.0%	\$15,500	4	1	-75.0%	-3
WAHIAWA HEIGHTS	\$ 531,000	\$ 552,500	4.0%	\$21,500	4	6	50.0%	2
WHITMORE VILLAGE	-	\$ 490,000	-	-	-	2	-	-
WAIPIO ACRES/WAIKALANI WOODL	\$ 439,900	\$ 556,000	26.4%	\$116,100	1	3	200.0%	2
Central Region	\$ 643,000	\$ 665,000	3.4%	\$22,000	29	33	13.8%	4

Diamond Hd Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AINA HAINA AREA	\$ 962,000	\$ 1,270,000	32.0%	\$308,000	2	4	100.0%	2
DIAMOND HEAD	\$ 3,525,000	\$ 8,750,000	148.2%	\$5,225,000	2	2	0.0%	0
HAWAII LOA RIDGE	\$ 2,600,000	-	-	-	4	-	-	-
KAHALA AREA	\$ 2,370,000	\$ 2,025,000	-14.6%	-\$345,000	7	2	-71.4%	-5
KAIMUKI	\$ 870,000	\$ 949,000	9.1%	\$79,000	5	5	0.0%	0
KALANI IKI	\$ 1,107,500	-	-	-	2	-	-	-
KAPAHULU	\$ 1,014,612	\$ 1,070,000	5.5%	\$55,388	-	1	-	-
KULIOUOU	-	\$ 735,000	-	-	1	1	0.0%	0
MAUNALANI HEIGHTS	\$ 950,000	-	-	-	1	-	-	-
NIU VALLEY	\$ 850,000	\$ 1,250,000	47.1%	\$400,000	2	1	-50.0%	-1
PAIKO LAGOON	-	\$ 1,000,000	-	-	-	1	-	-
PALOLO	\$ 734,500	\$ 1,320,400	79.8%	\$585,900	4	1	-75.0%	-3
PUUPANINI	\$ 1,274,500	-	-	-	2	-	-	-
ST. LOUIS	\$ 950,000	\$ 992,500	4.5%	\$42,500	1	2	100.0%	1
WAIALAE IKI	\$ 2,201,250	\$ 1,550,000	-29.6%	-\$651,250	2	2	0.0%	0
WAIALAE NUI RDGE	-	\$ 950,000	-	-	1	1	0.0%	0
WAIALAE NUI LWR	\$ 710,000	-	-	-	-	-	-	-
WAILUPE AREA	\$ 4,500,000	-	-	-	1	-	-	-
WAILUPE BCH	-	\$ 3,200,000	-	-	-	1	-	-
WILHELMINA	\$ 1,254,500	\$ 1,152,000	-8.2%	-\$102,500	2	2	0.0%	0
Diamond Hd Region	\$ 1,204,612	\$ 1,225,000	1.7%	\$20,388	39	26	-33.3%	-13

Hawaii Kai Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ANCHORAGE	-	\$ 1,231,500	-	-	-	2	-	-
KALAMA VALLEY	\$ 855,000	\$ 1,155,000	35.1%	\$300,000	3	1	-66.7%	-2
HAHAIONE-UPPER	\$ 1,550,000	-	-	-	1	-	-	-
HAHAIONE-LOWER	\$ 900,000	-	-	-	1	-	-	-
KAMILO NUI	\$ 1,356,500	-	-	-	2	-	-	-
KEALAU LA KAI	-	\$ 1,075,000	-	-	-	1	-	-
KOKO HEAD TERRAC	\$ 885,000	\$ 840,000	-5.1%	-\$45,000	3	1	-66.7%	-2
KOKO KAI	\$ 3,068,750	\$ 2,400,000	-21.8%	-\$668,750	2	1	-50.0%	-1
KOKO VILLAS	\$ 1,337,000	-	-	-	1	-	-	-
MARINERS COVE	\$ 1,150,000	-	-	-	1	-	-	-
LAULIMA	-	\$ 1,050,000	-	-	-	1	-	-
LUNA KAI	-	\$ 1,629,000	-	-	-	2	-	-
MARINERS RIDGE	\$ 1,135,000	\$ 1,022,500	-9.9%	-\$112,500	1	2	100.0%	1
MARINERS VALLEY	-	\$ 785,000	-	-	-	1	-	-
SPINNAKER ISLE	-	\$ 1,580,000	-	-	-	1	-	-
NAPALI HAWEO	\$ 1,485,000	-	-	-	1	-	-	-
TRIANGLE	\$ 1,500,000	\$ 1,325,000	-11.7%	-\$175,000	1	1	0.0%	0
QUEENS GATE	-	\$ 1,278,000	-	-	-	1	-	-
Hawaii Kai Region	\$ 1,150,000	\$ 1,225,000	6.5%	\$75,000	17	15	-11.8%	-2

Single Family Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

Leeward Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
LUALUALEI	\$ 340,000	\$ 380,000	11.8%	\$40,000	7	5	-28.6%	-2
MAILI	\$ 329,500	\$ 380,000	15.3%	\$50,500	6	9	50.0%	3
MALI SEA-MAKALAE 1	\$ 495,000	\$ 507,250	2.5%	\$12,250	1	2	100.0%	1
MALI SEA-NOHOKAI	-	\$ 540,000	-	-	-	3	-	-
MALI SEA-KAIMALINO	-	\$ 445,000	-	-	-	1	-	-
MAKAHA	\$ 325,000	\$ 257,000	-20.9%	-\$68,000	3	5	66.7%	2
MALI SEA-MAKALAE 2	-	\$ 557,250	-	-	-	1	-	-
NANAKULI	\$ 297,819	-	-	-	2	-	-	-
WAIANAE	\$ 175,000	\$ 289,000	65.1%	\$114,000	2	2	0.0%	0
Leeward Region	\$ 330,000	\$ 431,500	30.8%	\$101,500	21	28	33.3%	7

Ewa Plain Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
EWA BEACH	\$ 360,000	\$ 492,500	36.8%	\$132,500	3	6	100.0%	3
EWA GEN ALII COVE	\$ 430,000	\$ 475,000	10.5%	\$45,000	1	1	0.0%	0
EWA GEN BREAKERS	-	\$ 645,000	-	-	-	1	-	-
EWA GEN HALEAKEA	-	\$ 879,000	-	-	-	1	-	-
EWA GEN LAULANI-TIDES	-	\$ 533,500	-	-	-	4	-	-
EWA GEN LAS BRISAS	\$ 439,000	\$ 505,000	15.0%	\$66,000	3	1	-66.7%	-2
EWA GEN LATITUDES	\$ 672,000	-	-	-	1	-	-	-
EWA GEN LOFTS	\$ 400,000	-	-	-	1	-	-	-
EWA GEN MONTECITO/TUSCANY	\$ 452,000	\$ 545,000	20.6%	\$93,000	2	5	150.0%	3
EWA GEN PRESCOTT	\$ 630,000	-	-	-	1	-	-	-
EWA GEN SEA BREEZE	-	\$ 629,000	-	-	-	1	-	-
EWA GEN SUN TERRA	\$ 515,000	-	-	-	1	-	-	-
EWA GEN SUN TERRA SOUTH	\$ 485,000	\$ 565,000	16.5%	\$80,000	2	1	-50.0%	-1
EWA GEN SUN TERRA ON THE PARK	\$ 525,500	-	-	-	1	-	-	-
EWA GEN SODA CREEK	\$ 424,050	-	-	-	4	-	-	-
EWA GEN SONOMA	-	\$ 679,000	-	-	-	1	-	-
EWA GEN TUSCANY II	\$ 525,000	\$ 561,500	7.0%	\$36,500	1	2	100.0%	1
EWA GEN TIBURON	-	\$ 535,000	-	-	-	3	-	-
EWA VILLAGES	\$ 567,500	-	-	-	2	-	-	-
HUELANI	\$ 596,000	\$ 605,000	1.5%	\$9,000	2	1	-50.0%	-1
HOAKALEI-KA MAKANA	\$ 705,000	\$ 675,000	-4.3%	-\$30,000	3	5	66.7%	2
KAPOLEI KNOLLS	\$ 710,000	\$ 660,000	-7.0%	-\$50,000	1	3	200.0%	2
KAPOLEI	\$ 570,000	-	-	-	1	-	-	-
KAPOLEI-AELOA	-	\$ 525,000	-	-	1	-	-	-
KAPOLEI-KAI	\$ 594,500	-	-	-	2	-	-	-
KAPOLEI-IWALANI	\$ 470,000	-	-	-	1	-	-	-
KAPOLEI-MALANAI	-	\$ 700,000	-	-	-	1	-	-
KAPOLEI-MEHANA-LA HIKI	\$ 678,000	-	-	-	1	-	-	-
KAPOLEI-KEKUILANI	-	\$ 541,750	-	-	-	2	-	-
KO OLINA	-	\$ 1,088,000	-	-	-	1	-	-
OCEAN POINTE	\$ 640,000	\$ 682,450	6.6%	\$42,450	6	8	33.3%	2
WESTLOCH ESTATES	\$ 622,500	\$ 565,000	-9.2%	-\$57,500	1	1	0.0%	0
WESTLOCH FAIRWAY	\$ 575,000	\$ 600,000	4.3%	\$25,000	3	2	-33.3%	-1
Ewa Plain Region	\$ 545,000	\$ 565,000	3.7%	\$20,000	45	51	13.3%	6

Makakilo Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAKAKILO-ANUHEA	\$ 657,500	\$ 712,500	8.4%	\$55,000	1	1	0.0%	0
MAKAKILO-HIGHLANDS	\$ 570,000	\$ 631,750	10.8%	\$61,750	1	1	0.0%	0
MAKAKILO-KAHIWELO	\$ 745,000	\$ 817,500	9.7%	\$72,500	1	2	100.0%	1
MAKAKILO-HIGHPOINTE	\$ 935,000	\$ 781,000	-16.5%	-\$154,000	1	1	0.0%	0
MAKAKILO-KUMULANI	-	\$ 1,219,000	-	-	-	1	-	-
MAKAKILO-PALEHUA HGTS	\$ 485,000	-	-	-	1	-	-	-
MAKAKILO-STARSEDGE	\$ 745,000	\$ 800,000	7.4%	\$55,000	1	1	0.0%	0
MAKAKILO-UPPER	\$ 574,000	\$ 583,500	1.7%	\$9,500	3	4	33.3%	1
MAKAKILO-WAI KALOI	\$ 649,000	\$ 665,500	2.5%	\$16,500	1	2	100.0%	1
MAKAKILO-LOWER	\$ 477,000	\$ 582,000	22.0%	\$105,000	2	2	0.0%	0
Makakilo Region	\$ 584,750	\$ 645,000	10.3%	\$60,250	12	15	25.0%	3

Single Family Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

Kailua Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AIKAHI PARK	\$ 1,098,000	-	-	-	1	-	-	-
BEACHSIDE	\$ 1,350,000	\$ 4,650,000	244.4%	\$3,300,000	1	2	100.0%	1
COCONUT GROVE	\$ 710,450	\$ 680,000	-4.3%	-\$30,450	2	2	0.0%	0
ENCHANTED LAKE	-	\$ 839,500	-	-	-	2	-	-
KAILUA ESTATES	-	\$ 1,200,000	-	-	-	2	-	-
KAOPA	\$ 900,000	\$ 1,200,000	33.3%	\$300,000	1	1	0.0%	0
KALAHEO HILLSIDE	\$ 1,120,000	\$ 805,000	-28.1%	-\$315,000	1	1	0.0%	0
KAIMALINO	\$ 1,060,000	\$ 1,695,000	59.9%	\$635,000	1	1	0.0%	0
KALAMA TRACT	\$ 1,450,000	\$ 1,600,000	10.3%	\$150,000	2	3	50.0%	1
KEOLU HILLS	\$ 835,000	\$ 858,000	2.8%	\$23,000	3	4	33.3%	1
KOOLAUPOKO	\$ 627,000	-	-	-	1	-	-	-
LANIKAI	\$ 5,250,000	\$ 1,025,000	-80.5%	-\$4,225,000	2	1	-50.0%	-1
MAUNAWILI	\$ 1,195,000	\$ 1,156,000	-3.3%	-\$39,000	3	2	-33.3%	-1
OLOMANA	\$ 957,000	-	-	-	1	-	-	-
POHAKUPU	\$ 999,000	-	-	-	1	-	-	-
WAIMANALO	-	\$ 505,000	-	-	-	3	-	-
Kailua Region	\$ 1,079,000	\$ 1,062,500	-1.5%	-\$16,500	20	24	20.0%	4
Pearl City Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AIEA AREA	-	\$ 975,021	-	-	-	1	-	-
AIEA HEIGHTS	\$ 684,750	\$ 1,150,000	67.9%	\$465,250	6	1	-83.3%	-5
FOSTER VILLAGE	\$ 877,500	\$ 767,500	-12.5%	-\$110,000	2	4	100.0%	2
HALAWA	\$ 640,000	\$ 802,500	25.4%	\$162,500	2	2	0.0%	0
MOMILANI	\$ 570,000	\$ 690,000	21.1%	\$120,000	1	2	100.0%	1
NEWTOWN	\$ 565,000	\$ 990,000	75.2%	\$425,000	1	1	0.0%	0
PACIFIC PALISADES	\$ 642,500	\$ 565,000	-12.1%	-\$77,500	3	3	0.0%	0
PEARL CITY-UPPER	\$ 613,000	\$ 615,000	0.3%	\$2,000	7	7	0.0%	0
PEARLRIDGE	-	\$ 905,000	-	-	-	3	-	-
ROYAL SUMMIT	\$ 920,000	-	-	-	1	-	-	-
WAI AU	\$ 650,000	-	-	-	1	-	-	-
WAILUNA	\$ 617,000	-	-	-	1	-	-	-
WAIMALU	\$ 537,000	\$ 1,080,000	101.1%	\$543,000	1	1	0.0%	0
Pearl City Region	\$ 632,500	\$ 780,000	23.3%	\$147,500	26	25	-3.8%	-1
Kaneohe Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AHUIMANU AREA	\$ 805,000	\$ 702,500	-12.7%	-\$102,500	1	2	100.0%	1
ALII SHORES	-	\$ 1,087,500	-	-	-	1	-	-
AHUIMANU KNOLLS	\$ 1,100,000	-	-	-	1	-	-	-
BAY VIEW GARDEN	\$ 702,500	-	-	-	2	-	-	-
CLUB VIEW ESTATE	\$ 637,500	\$ 938,000	47.1%	\$300,500	2	1	-50.0%	-1
CROWN TERRACE	-	\$ 805,000	-	-	-	1	-	-
HAIKU VILLAGE	\$ 630,000	\$ 870,000	38.1%	\$240,000	2	3	50.0%	1
HAIKU KNOLLS	\$ 991,250	-	-	-	1	-	-	-
HAIKU PARK	\$ 750,000	-	-	-	1	-	-	-
HAIKU PLANTATION	\$ 1,450,000	-	-	-	1	-	-	-
HALE KOU	\$ 789,000	\$ 685,000	-13.2%	-\$104,000	1	1	0.0%	0
HALEKAUWILA	\$ 890,000	\$ 835,000	-6.2%	-\$55,000	1	1	0.0%	0
HALEPUU	\$ 585,000	-	-	-	1	-	-	-
HEEIA VIEW	-	\$ 850,000	-	-	-	1	-	-
HAUULA	-	\$ 735,000	-	-	-	1	-	-
KAPUNA HALA	\$ 599,000	-	-	-	1	-	-	-
KEAPUKA	\$ 760,000	-	-	-	1	-	-	-
KAALAEA	-	\$ 805,000	-	-	-	3	-	-
KEAAHALA	-	\$ 725,000	-	-	-	1	-	-
LULANI OCEAN	\$ 900,000	\$ 1,099,000	22.1%	\$199,000	2	1	-50.0%	-1
MAHALANI	-	\$ 450,000	-	-	-	1	-	-
LILIPUNA	\$ 2,150,000	\$ 875,000	-59.3%	-\$1,275,000	1	1	0.0%	0
KOKOKAHI	\$ 797,000	\$ 779,000	-2.3%	-\$18,000	2	1	-50.0%	-1
MAHINU	\$ 850,000	\$ 1,382,000	62.6%	\$532,000	1	2	100.0%	1
MATSON POINT	-	\$ 820,000	-	-	-	1	-	-
PIKOILOA	\$ 751,000	\$ 788,800	5.0%	\$37,800	1	1	0.0%	0
PUOHALA VILLAGE	\$ 532,000	\$ 758,000	42.5%	\$226,000	1	1	0.0%	0
PUNALUU	-	\$ 800,000	-	-	-	1	-	-
Kaneohe Region	\$ 774,500	\$ 805,000	3.9%	\$30,500	24	26	8.3%	2

Single Family Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

North Shore Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AG/PRESERVE	-	\$ 1,525,000	-	-	-	1	-	-
HALEIWA	\$ 725,000	-	-	-	1	-	-	-
KAWAIILOA	\$ 950,000	-	-	-	1	-	-	-
LAIE	-	\$ 889,000	-	-	-	1	-	-
MALAEKAHANA	-	\$ 2,605,000	-	-	-	2	-	-
MOKULEIA	\$ 2,100,000	-	-	-	1	-	-	-
PUPUKEA	\$ 1,575,000	\$ 1,300,000	-17.5%	-\$275,000	1	1	0.0%	0
SUNSET AREA	\$ 2,100,000	\$ 1,750,000	-16.7%	-\$350,000	1	2	100.0%	1
SUNSET/VELZY	\$ 605,000	-	-	-	1	-	-	-
WAIALUA	\$ 570,000	\$ 700,000	22.8%	\$130,000	3	3	0.0%	0
North Shore Region	\$ 725,000	\$ 1,412,500	94.8%	\$687,500	9	10	11.1%	1
Waipahu Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ROBINSON HEIGHTS	\$ 550,000	-	-	-	1	-	-	-
ROYAL KUNIA	\$ 610,000	\$ 645,000	5.7%	\$35,000	4	7	75.0%	3
WAIPAHU ESTATES	-	\$ 650,000	-	-	-	1	-	-
SEAVIEW	-	\$ 640,000	-	-	-	1	-	-
VILLAGE PARK	\$ 510,000	\$ 585,000	14.7%	\$75,000	1	4	300.0%	3
WAIKELE	\$ 655,000	\$ 642,500	-1.9%	-\$12,500	6	2	-66.7%	-4
WAIPAHU-TRIANGLE	-	\$ 560,000	-	-	-	1	-	-
WAIPAHU-LOWER	\$ 510,000	\$ 750,000	47.1%	\$240,000	1	1	0.0%	0
WAIPIO GENTRY	-	\$ 590,000	-	-	-	1	-	-
Waipahu Region	\$ 615,000	\$ 616,500	0.2%	\$1,500	13	18	38.5%	5
Metro Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ALEWA HEIGHTS	\$ 810,000	\$ 750,000	-7.4%	-\$60,000	1	1	0.0%	0
ALIAMANU	\$ 660,000	\$ 710,000	7.6%	\$50,000	1	2	100.0%	1
DOWSETT	\$ 1,750,000	-	-	-	1	-	-	-
KALIHI AREA	\$ 668,000	-	-	-	1	-	-	-
KALIHI-LOWER	\$ 572,500	\$ 892,000	55.8%	\$319,500	2	1	-50.0%	-1
KALIHI-UKA	\$ 680,000	\$ 635,000	-6.6%	-\$45,000	1	1	0.0%	0
KALIHI VALLEY	\$ 487,500	\$ 627,500	28.7%	\$140,000	2	2	0.0%	0
KAM HEIGHTS	\$ 665,000	\$ 875,000	31.6%	\$210,000	1	5	400.0%	4
KAPALAMA	\$ 530,000	-	-	-	3	-	-	-
LILIIHA	\$ 625,000	\$ 701,250	12.2%	\$76,250	1	2	100.0%	1
MCCULLY	\$ 956,000	-	-	-	1	-	-	-
MANOA AREA	\$ 1,025,000	\$ 1,102,500	7.6%	\$77,500	4	2	-50.0%	-2
MANOA WOODLAWN	\$ 1,092,500	\$ 1,250,000	14.4%	\$157,500	2	1	-50.0%	-1
MOANALUA GARDENS	\$ 904,000	\$ 979,000	8.3%	\$75,000	2	1	-50.0%	-1
MOANALUA VALLEY	\$ 705,000	\$ 920,000	30.5%	\$215,000	1	1	0.0%	0
NUUANU AREA	-	\$ 905,000	-	-	-	1	-	-
NUUANU-LOWER	\$ 560,000	\$ 570,000	1.8%	\$10,000	1	3	200.0%	2
PACIFIC HEIGHTS	\$ 2,625,000	-	-	-	1	-	-	-
PUNCHBOWL-LOWER	-	\$ 230,000	-	-	-	1	-	-
PUUNUI	\$ 800,000	\$ 750,000	-6.3%	-\$50,000	3	1	-66.7%	-2
UNIVERSITY	-	\$ 870,000	-	-	-	1	-	-
UALAKAA	\$ 1,086,250	-	-	-	1	-	-	-
Metro Region	\$ 764,500	\$ 788,000	3.1%	\$23,500	30	26	-13.3%	-4

Condo Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3

Central Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
LAUNANI VALLEY	\$ 290,000	\$ 340,000	17.2%	\$50,000	6	2	-66.7%	-4
MILILANI AREA	\$ 379,000	\$ 359,500	-5.1%	-\$19,500	10	11	10.0%	1
MILILANI MAUKA	\$ 375,000	\$ 420,000	12.0%	\$45,000	3	13	333.3%	10
WAHIAWA HEIGHTS	-	\$ 140,500	-	-	-	2	-	-
WAHIAWA AREA	-	\$ 107,000	-	-	-	1	-	-
WAIPIO ACRES/WAIKALANI WOOD	\$ 169,000	\$ 252,500	49.4%	\$83,500	8	4	-50.0%	-4
Central Region	\$ 289,000	\$ 361,000	24.9%	\$72,000	27	33	22.2%	6
Diamond Hd Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
DIAMOND HEAD	\$ 485,000	\$ 488,500	0.7%	\$3,500	5	8	60.0%	3
KALANI IKI	\$ 985,000	\$ 985,000	0.0%	\$0	1	1	0.0%	0
KAPAHULU	\$ 284,000	-	-	-	2	-	-	-
PALOLO	-	\$ 320,000	-	-	-	1	-	-
ST LOUIS	-	\$ 597,500	-	-	-	2	-	-
WAIALAE G/C	\$ 65,000	-	-	-	1	-	-	-
WAIALAE NUI VLY	-	\$ 552,500	-	-	-	2	-	-
Diamond Hd Region	\$ 405,000	\$ 545,000	34.6%	\$140,000	9	14	55.6%	5
Ewa Plain Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AG/INDL/NAVY	\$ 220,000	\$ 292,000	32.7%	\$72,000	3	1	-66.7%	-2
EWA	\$ 266,000	\$ 290,000	9.0%	\$24,000	11	10	-9.1%	-1
EWA BEACH	\$ 165,000	-	-	-	1	-	-	-
EWA GEN LOFTS	-	\$ 409,000	-	-	-	1	-	-
EWA GEN SODA CREEK	\$ 288,000	\$ 267,000	-7.3%	-\$21,000	3	3	0.0%	0
EWA GEN SUN TERRA ON THE PARK	\$ 260,000	-	-	-	1	-	-	-
HOAKALEI-KA MAKANA	\$ 488,750	\$ 537,000	9.9%	\$48,250	2	1	-50.0%	-1
KAPOLEI	\$ 330,000	\$ 327,500	-0.8%	-\$2,500	6	8	33.3%	2
KO OLINA	\$ 575,000	\$ 630,000	9.6%	\$55,000	7	8	14.3%	1
WESTLOCH FAIRWAY	\$ 312,000	-	-	-	1	-	-	-
OCEAN POINTE	\$ 416,000	\$ 460,000	10.6%	\$44,000	11	13	18.2%	2
Ewa Plain Region	\$ 347,500	\$ 425,000	22.3%	\$77,500	46	45	-2.2%	-1
Hawaii Kai Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
HAAHIONE-LOWER	\$ 544,500	\$ 476,500	-12.5%	-\$68,000	6	4	-33.3%	-2
NAPUA POINT	-	\$ 815,000	-	-	-	1	-	-
WEST MARINA	\$ 670,000	\$ 727,500	8.6%	\$57,500	16	10	-37.5%	-6
Hawaii Kai Region	\$ 630,500	\$ 690,000	9.4%	\$59,500	22	15	-31.8%	-7
Kailua Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AIKAHI PARK	\$ 487,500	-	-	-	2	-	-	-
BLUESTONE	-	\$ 1,212,500	-	-	-	2	-	-
KAILUA TOWN	\$ 425,000	\$ 600,000	41.2%	\$175,000	5	9	80.0%	4
KUKILAKILA	\$ 779,000	-	-	-	1	-	-	-
MAUNAWILI	-	\$ 610,000	-	-	-	1	-	-
Kailua Region	\$ 456,250	\$ 604,000	32.4%	\$147,750	8	12	50.0%	4
Kaneohe Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
COUNTRY CLUB	\$ 605,000	\$ 635,500	5.0%	\$30,500	3	2	-33.3%	-1
HAIKU VILLAGE	\$ 400,000	-	-	-	1	-	-	-
GOVERNMENT	\$ 465,000	-	-	-	1	-	-	-
LILIPUNA	\$ 577,500	-	-	-	1	-	-	-
PARKWAY	-	\$ 535,000	-	-	-	1	-	-
PUNALUU	\$ 297,000	\$ 90,000	-69.7%	-\$207,000	1	3	200.0%	2
PUUALII	\$ 476,250	\$ 587,450	23.3%	\$111,200	4	2	-50.0%	-2
TEMPLE VALLEY	\$ 397,500	\$ 535,000	34.6%	\$137,500	4	1	-75.0%	-3
WINDWARD ESTATES	\$ 364,500	\$ 480,000	31.7%	\$115,500	2	4	100.0%	2
Kaneohe Region	\$ 465,000	\$ 495,000	6.5%	\$30,000	17	13	-23.5%	-4

Condo Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

Leeward Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAILI	-	\$ 340,000	-	-	-	3	-	-
WAIANA	\$ 102,500	\$ 98,000	-4.4%	-\$4,500	2	3	50.0%	1
MAKAHA	\$ 120,500	\$ 118,000	-2.1%	-\$2,500	4	5	25.0%	1
Leeward Region	\$ 109,500	\$ 118,000	7.8%	\$8,500	6	11	83.3%	5

Makakilo Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
MAKAKILO-UPPER	\$ 289,000	\$ 318,000	10.0%	\$29,000	6	9	50.0%	3
Makakilo Region	\$ 289,000	\$ 318,000	10.0%	\$29,000	6	9	50.0%	3

Metro Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
ALA MOANA	\$ 390,000	\$ 275,000	-29.5%	-\$115,000	5	13	160.0%	8
ALIAMANU	\$ 296,000	-	-	-	1	-	-	-
CHINATOWN	\$ 439,000	\$ 483,750	10.2%	\$44,750	5	4	-20.0%	-1
DILLINGHAM	-	\$ 355,000	-	-	-	2	-	-
DOWNTOWN	\$ 140,000	\$ 305,000	117.9%	\$165,000	7	15	114.3%	8
HOLIDAY MART	\$ 469,250	\$ 241,000	-48.6%	-\$228,250	4	3	-25.0%	-1
KAKAAKO	\$ 688,000	\$ 685,000	-0.4%	-\$3,000	19	29	52.6%	10
KALIHI AREA	\$ 238,000	\$ 300,000	26.1%	\$62,000	1	1	0.0%	0
KAM HEIGHTS	\$ 199,000	-	-	-	1	-	-	-
KALIHI LOWER	-	\$ 240,000	-	-	-	1	-	-
KAPAHULU	\$ 284,000	\$ 235,000	-17.3%	-\$49,000	2	1	-50.0%	-1
KAPALAMA	\$ 200,000	-	-	-	1	-	-	-
KAPIOLANI	\$ 460,000	\$ 570,000	23.9%	\$110,000	9	6	-33.3%	-3
MAKIKI	\$ 277,500	\$ 487,500	75.7%	\$210,000	2	2	0.0%	0
MAKIKI AREA	\$ 285,000	\$ 340,000	19.3%	\$55,000	25	23	-8.0%	-2
MCCULLY	\$ 115,000	-	-	-	1	-	-	-
MOIILILI	\$ 317,000	\$ 325,000	2.5%	\$8,000	7	12	71.4%	5
NUUANU-LOWER	\$ 366,000	\$ 375,000	2.5%	\$9,000	1	4	300.0%	3
PALAMA	\$ 210,000	-	-	-	1	-	-	-
PAWAA	\$ 300,000	\$ 406,000	35.3%	\$106,000	1	1	0.0%	0
PUNAHOU	\$ 147,000	\$ 417,750	184.2%	\$270,750	1	4	300.0%	3
PUNCHBOWL AREA	\$ 402,000	\$ 332,000	-17.4%	-\$70,000	9	8	-11.1%	-1
PUNCHBOWL-LOWER	\$ 268,000	\$ 240,500	-10.3%	-\$27,500	2	2	0.0%	0
SALT LAKE	\$ 345,000	\$ 335,000	-2.9%	-\$10,000	14	14	0.0%	0
WAIKIKI	\$ 320,000	\$ 315,500	-1.4%	-\$4,500	81	86	6.2%	5
Metro Region	\$ 353,250	\$ 360,000	1.9%	\$6,750	200	231	15.5%	31

North Shore Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
KUILIMA	\$ 332,500	\$ 2,850,000	757.1%	\$2,517,500	2	1	-50.0%	-1
WAIALUA	\$ 315,000	-	-	-	1	-	-	-
North Shore Region	\$ 315,000	\$ 2,850,000	804.8%	\$2,535,000	3	1	-66.7%	-2

Pearl City Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
AIEA AREA	-	\$ 230,000	-	-	-	1	-	-
AIEA HEIGHTS	-	\$ 531,000	-	-	-	1	-	-
HALAWA	\$ 395,000	\$ 100,000	-74.7%	-\$295,000	6	1	-83.3%	-5
PEARL CITY-UPPER	-	\$ 270,000	-	-	-	1	-	-
PEARLRIDGE	\$ 313,000	\$ 358,000	14.4%	\$45,000	14	17	21.4%	3
MANANA	\$ 180,000	-	-	-	1	-	-	-
NEWTOWN	\$ 375,000	\$ 462,000	23.2%	\$87,000	1	1	0.0%	0
WAI AU	\$ 266,000	\$ 385,000	44.7%	\$119,000	4	1	-75.0%	-3
WAIMALU	\$ 190,000	-	-	-	1	-	-	-
WAILUNA	\$ 519,000	\$ 541,000	4.2%	\$22,000	2	3	50.0%	1
Pearl City Region	\$ 330,000	\$ 382,500	15.9%	\$52,500	29	26	-10.3%	-3

Condo Solds - December 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

Waipahu Region	2014 Median	2015 Median	+/-	+/-	2014 Sold	2015 Sold	+/-	+/-
WAIKELE	\$ 372,500	\$ 382,500	2.7%	\$10,000	6	6	0.0%	0
ROYAL KUNIA	\$ 337,500	-	-	-	2	-	-	-
VILLAGE PARK	-	\$ 289,000	-	-	-	1	-	-
WAIPAHU-LOWER	\$ 142,500	\$ 188,600	32.4%	\$46,100	2	1	-50.0%	-1
WAIPIO GENTRY	\$ 290,000	\$ 317,000	9.3%	\$27,000	7	6	-14.3%	-1
Waipahu Region	\$ 330,000	\$ 321,250	-2.7%	-\$8,750	17	14	-17.6%	-3