# Honolulu Board of REALTORS® The source for Hawaii's real estate

# MONTHLY STATS REPORT

MAY 2023

## **Executive Summary**

The sales volume of O'ahu homes improved month-over-month, rising 26.0% for single-family homes and 4.3% for condos in May. However, closed sales declined 23.8% for single-family homes and 36.3% for condos compared to the same time last year.

The median sales price for a single-family home (\$1,109,000) was 3.9% below the current record set in May 2022 (\$1,153,500). Similarly, on the condo side, the median sales price dipped modestly by about 2.2% from \$516,500 in May 2022 to \$505,000 in May 2023.

Single-family homes and condos spent two times longer on the market than last year at 21 and 20 days, respectively, compared to 10 days in 2022. More single-family home sales closed at the full asking price or more than in the past seven months. However, this figure changes year-over-year, as approximately 45% of these sales in May received the full asking price or more, compared to about 75% of sales in May 2022. The same is true for condos, as roughly 45% of condo sales closed for the full asking price or more compared to 65% of sales in May 2022.

Single-family homes in the \$700,000 to \$1,299,999 price range accounted for the majority of closed sales in May, at 67%. The 'Ewa Plain recorded the largest share of single-family home sales at 25.6% (or 67 sales), representing the area's most significant sales volume so far in 2023. Active inventory in the \$700,000 to \$899,999 price range experienced the largest increase in May. While active inventory increased in most neighborhoods, the Leeward region marked the most significant uptick, rising 55.6% to 70 active listings.

Meanwhile, condos in the \$700,000 and up price range experienced a 48.5% drop in sales year-over-year. The Kailua region was the only area to see an increase in condo sales volume, with 18 sales this May compared to 13 sales in May 2022. Most price points for condos recorded an increase in active inventory, with a 39% uptick in the more affordable \$400,000 to \$699,999 price range.

# **Oahu Monthly Housing Statistics**

# May 2023



| SINGLE-FAMILY HOMES |          |  |  |  |
|---------------------|----------|--|--|--|
|                     |          |  |  |  |
| Median Sales Price  | YoY %chg |  |  |  |
| \$1,109,000         | -3.9%    |  |  |  |
| Closed Sales        | YoY %chg |  |  |  |
| 262                 | -23.8%   |  |  |  |
| Average Sales Price | YoY %chg |  |  |  |
| \$1,355,804         | -6.5%    |  |  |  |

| CONDOS              |          |  |  |  |  |
|---------------------|----------|--|--|--|--|
|                     |          |  |  |  |  |
| Median Sales Price  | YoY %chg |  |  |  |  |
| \$505,000           | -2.2%    |  |  |  |  |
| Closed Sales        | YoY %chg |  |  |  |  |
| 438                 | -36.3%   |  |  |  |  |
| Average Sales Price | YoY %chg |  |  |  |  |
| \$623,748           | -0.3%    |  |  |  |  |
|                     |          |  |  |  |  |

YoY % chg = year-over-year percent change comparing current month to the same month last year.

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| Closed Sales   | 5     |  |  |  |  |
| Median Sales Price                                       | 6     |  |  |  |  |
| Average Sales Price                                      | 7     |  |  |  |  |
| Median Days on Market                                    | 8     |  |  |  |  |
| Percent of Original List Price Received                  | 9     |  |  |  |  |
| New Listings   | 10    |  |  |  |  |
| Pending Sales  | 11    |  |  |  |  |
| Active Inventory   | 12    |  |  |  |  |
| Total Inventory In Escrow                                | 13    |  |  |  |  |
| Months Supply of Active Inventory                        | 14    |  |  |  |  |
|  |       |  |  |  |  |
| Housing Supply Overview                                  | 15    |  |  |  |  |
| Closed Sales (by price range)                            | 16-17 |  |  |  |  |
| Median Days on Market (by price range)                   | 18-19 |  |  |  |  |
| Percent of Original List Price Received (by price range) | 20-21 |  |  |  |  |
| New Listings (by price range)                            | 22-23 |  |  |  |  |
| Pending Sales (by price range)                           | 24-25 |  |  |  |  |
| Active Inventory (by price range)                        | 26-27 |  |  |  |  |
| Active Inventory History                                 | 28    |  |  |  |  |
| Total Inventory In Escrow (by price range)               | 29-30 |  |  |  |  |
| Months Supply of Active Inventory (by price range)       | 31-32 |  |  |  |  |
|  |       |  |  |  |  |
| Historical Graphs  | 33-34 |  |  |  |  |
|  |       |  |  |  |  |

SOURCE: Honolulu Board of REALTORS®, residential resales data compiled from HiCentral MLS, Ltd.®



# **Monthly Indicators**

OAHU, HAWAII

|                                      |             | Single      | Family H | omes        |          |
|--------------------------------------|-------------|-------------|----------|-------------|----------|
| May 2023                             | May-23      | May-22      | YoY %chg | Apr-23      | MoM %chg |
| Closed Sales                         | 262         | 344         | -23.8%   | 208         | 26.0%    |
| Median Sales Price                   | \$1,109,000 | \$1,153,500 | -3.9%    | \$999,995   | 10.9%    |
| Average Sales Price                  | \$1,355,804 | \$1,450,008 | -6.5%    | \$1,223,383 | 10.8%    |
| Median Days on Market                | 21          | 10          | 110.0%   | 24          | -12.5%   |
| Percent of Orig. List Price Received | 98.7%       | 102.2%      | -3.4%    | 98.3%       | 0.4%     |
| New Listings                         | 309         | 445         | -30.6%   | 292         | 5.8%     |
| Pending Sales*                       | 258         | 356         | -27.5%   | 271         | -4.8%    |
| Active Inventory*                    | 543         | 471         | 15.3%    | 535         | 1.5%     |
| Total Inventory in Escrow*           | 418         | 583         | -28.3%   | 435         | -3.9%    |
| Months Supply of Active Inventory*   | 2.2         | 1.3         | 69.2%    | 2.1         | 4.8%     |

\*see footnotes on pages 9-12 regarding methodology updates

YoY % chg = year-over-year percent change comparing current month to the same month last year.

MoM% chg = month-over-month percent change comparing current month to the previous month.

|                                      | Single-Family Homes |             |           |             |           |
|--------------------------------------|---------------------|-------------|-----------|-------------|-----------|
| Year-to-Date                         | YTD-2023            | YTD-2022    | 1-yr %chg | YTD-2021    | 2-yr %chg |
| Closed Sales                         | 1,029               | 1,597       | -35.6%    | 1,692       | -39.2%    |
| Median Sales Price                   | \$1,049,500         | \$1,115,000 | -5.9%     | \$935,000   | 12.2%     |
| Average Sales Price                  | \$1,319,079         | \$1,440,993 | -8.5%     | \$1,184,790 | 11.3%     |
| Median Days on Market                | 27                  | 10          | 170.0%    | 9           | 200.0%    |
| Percent of Orig. List Price Received | 97.6%               | 101.8%      | -4.1%     | 100.9%      | -3.3%     |
| New Listings                         | 1,395               | 1,968       | -29.1%    | 2,015       | -30.8%    |
| Pending Sales*                       | 1,271               | 1,737       | -26.8%    | 1,945       | -34.7%    |

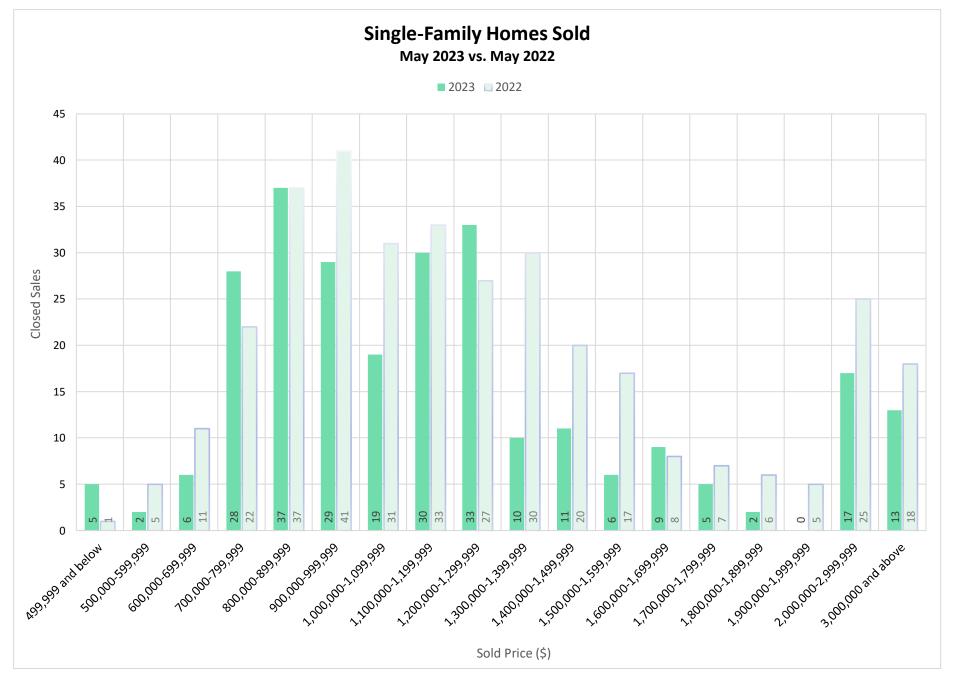
| Condos    |           |           |           |           |  |  |
|-----------|-----------|-----------|-----------|-----------|--|--|
| YTD-2023  | YTD-2022  | 1-yr %chg | YTD-2021  | 2-yr %chg |  |  |
| 1,902     | 3,070     | -38.0%    | 2,707     | -29.7%    |  |  |
| \$500,000 | \$510,000 | -2.0%     | \$454,000 | 10.1%     |  |  |
| \$621,029 | \$617,660 | 0.5%      | \$531,091 | 16.9%     |  |  |
| 23        | 11        | 109.1%    | 14        | 64.3%     |  |  |
| 98.5%     | 100.0%    | -1.5%     | 99.2%     | -0.7%     |  |  |
| 2,630     | 3,528     | -25.5%    | 3,386     | -22.3%    |  |  |
| 2,166     | 3,172     | -31.7%    | 3,188     | -32.1%    |  |  |

\*see footnotes on pages 9-12 regarding methodology updates

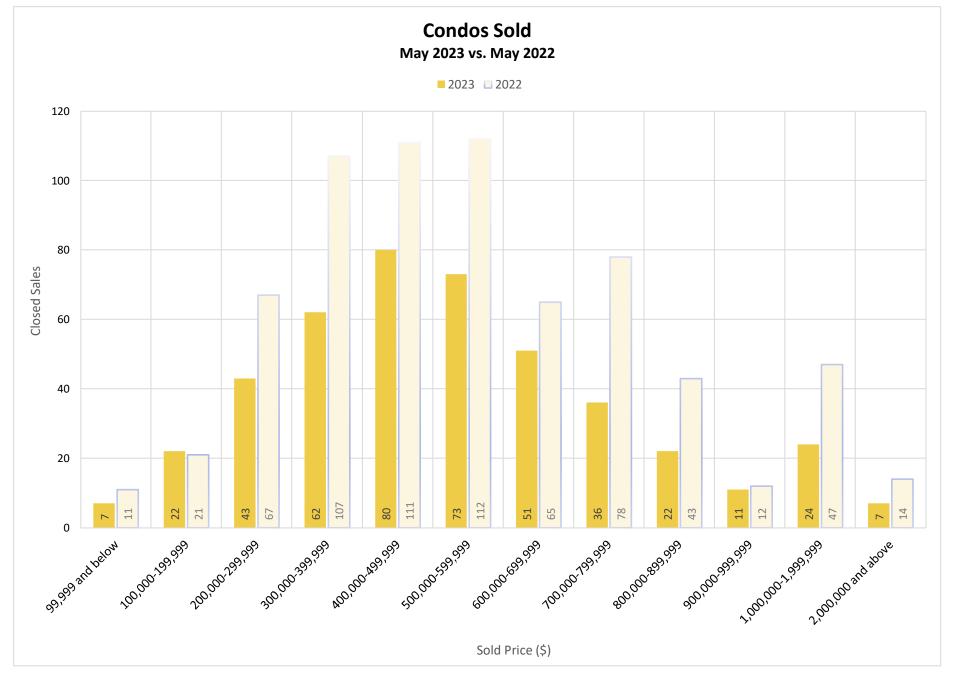
1-yr % chg = percent change comparing the current YTD time period to the same YTD time period one year ago.

2-yr % chg = percent change comparing the current YTD time period to the same YTD time period two years ago.









# **Closed Sales**

#### May 2023 OAHU, HAWAII

(A count of properties that have closed in a given month)

| Mo-Yr  | Single-Family<br>Homes | Condos | Total |
|--------|------------------------|--------|-------|
| May-20 | 248                    | 254    | 502   |
| Jun-20 | 302                    | 312    | 614   |
| Jul-20 | 361                    | 426    | 787   |
| Aug-20 | 370                    | 409    | 779   |
| Sep-20 | 391                    | 456    | 847   |
| Oct-20 | 345                    | 480    | 825   |
| Nov-20 | 338                    | 407    | 745   |
| Dec-20 | 420                    | 514    | 934   |
| Jan-21 | 291                    | 392    | 683   |
| Feb-21 | 260                    | 446    | 706   |
| Mar-21 | 361                    | 626    | 987   |
| Apr-21 | 375                    | 645    | 1,020 |
| May-21 | 405                    | 598    | 1,003 |
| Jun-21 | 451                    | 730    | 1,181 |
| Jul-21 | 404                    | 671    | 1,075 |
| Aug-21 | 425                    | 675    | 1,100 |
| Sep-21 | 424                    | 615    | 1,039 |
| Oct-21 | 381                    | 611    | 992   |
| Nov-21 | 371                    | 601    | 972   |
| Dec-21 | 378                    | 593    | 971   |
| Jan-22 | 326                    | 552    | 878   |
| Feb-22 | 241                    | 486    | 727   |
| Mar-22 | 321                    | 672    | 993   |
| Apr-22 | 365                    | 672    | 1,037 |
| May-22 | 344                    | 688    | 1,032 |
| Jun-22 | 357                    | 626    | 983   |
| Jul-22 | 312                    | 518    | 830   |
| Aug-22 | 314                    | 508    | 822   |
| Sep-22 | 278                    | 496    | 774   |
| Oct-22 | 222                    | 435    | 657   |
| Nov-22 | 192                    | 340    | 532   |
| Dec-22 | 202                    | 360    | 562   |
| Jan-23 | 150                    | 275    | 425   |
| Feb-23 | 173                    | 325    | 498   |
| Mar-23 | 236                    | 444    | 680   |
| Apr-23 | 208                    | 420    | 628   |
| May-23 | 262                    | 438    | 700   |









# **Median Sales Price**

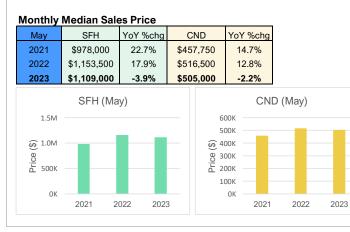
# May 2023

OAHU, HAWAII

(The median sales price of all closed properties in a given month)

|        | Single-Family |           |
|--------|---------------|-----------|
| Mo/Yr  | Homes         | Condos    |
| May-20 | \$797,000     | \$399,000 |
| Jun-20 | \$770,000     | \$421,500 |
| Jul-20 | \$815,000     | \$440,000 |
| Aug-20 | \$839,000     | \$430,000 |
| Sep-20 | \$880,000     | \$445,000 |
| Oct-20 | \$865,000     | \$439,500 |
| Nov-20 | \$872,500     | \$420,000 |
| Dec-20 | \$870,000     | \$455,000 |
| Jan-21 | \$883,000     | \$452,000 |
| Feb-21 | \$917,500     | \$457,500 |
| Mar-21 | \$950,000     | \$451,000 |
| Apr-21 | \$928,000     | \$450,000 |
| May-21 | \$978,000     | \$457,750 |
| Jun-21 | \$979,000     | \$460,000 |
| Jul-21 | \$992,500     | \$475,000 |
| Aug-21 | \$1,050,000   | \$500,000 |
| Sep-21 | \$1,050,000   | \$478,000 |
| Oct-21 | \$1,000,000   | \$500,000 |
| Nov-21 | \$1,050,000   | \$500,000 |
| Dec-21 | \$1,050,000   | \$485,000 |
| Jan-22 | \$1,050,000   | \$510,000 |
| Feb-22 | \$1,125,000   | \$497,000 |
| Mar-22 | \$1,150,000   | \$515,500 |
| Apr-22 | \$1,105,000   | \$510,000 |
| May-22 | \$1,153,500   | \$516,500 |
| Jun-22 | \$1,100,000   | \$534,000 |
| Jul-22 | \$1,107,944   | \$500,000 |
| Aug-22 | \$1,125,500   | \$498,500 |
| Sep-22 | \$1,100,000   | \$502,500 |
| Oct-22 | \$1,050,000   | \$520,000 |
| Nov-22 | \$1,149,500   | \$480,000 |
| Dec-22 | \$1,049,500   | \$502,500 |
| Jan-23 | \$970,000     | \$495,000 |
| Feb-23 | \$987,000     | \$480,000 |
| Mar-23 | \$1,083,750   | \$536,000 |
| Apr-23 | \$999,995     | \$500,000 |
| May-23 | \$1,109,000   | \$505,000 |





| May            | YTD SFH     | YoY %chg | YTD CNE   | ) Y            | /oY %chg | ļ      |      |      |
|----------------|-------------|----------|-----------|----------------|----------|--------|------|------|
| 2021           | \$935,000   | 18.5%    | \$454,000 |                | 5.8%     |        |      |      |
| 2022           | \$1,115,000 | 19.3%    | \$510,000 |                | 12.3%    |        |      |      |
| 2023           | \$1,049,500 | -5.9%    | \$500,000 | )              | -2.0%    |        |      |      |
| 1.2M<br>1.0M   |             | ·        |           |                | ООК ———  | CND (` | ,    |      |
| € 800K         |             |          | _         | <del>و</del> غ | оок —    |        | _    | _    |
| 9 600К<br>400К | _           |          |           | <u> </u>       | оок —    |        |      |      |
| _              |             |          |           | _              | 00к —    |        |      |      |
| 200K           |             |          |           | 1              | оок —    |        |      |      |
| OK             | 2021 2      | 2022 202 |           |                | ОК       | )21    | 2022 | 2023 |

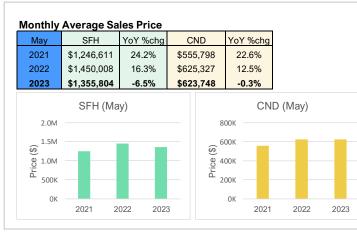
# **Average Sales Price**

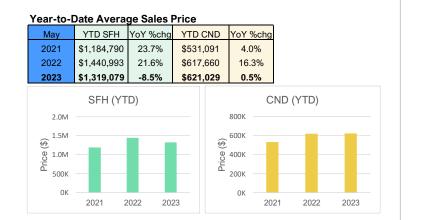
#### May 2023 OAHU, HAWAII

(The average sales price of all closed properties in a given month)

| Mo/Yr  | Single-Family<br>Homes       | Condos                 |
|--------|------------------------------|------------------------|
| May-20 | \$1,003,419                  | \$453,220              |
| Jun-20 | \$899,271                    | \$481,220              |
| Jul-20 | \$1,016,491                  | \$475,346              |
| Aug-20 | \$1,022,449                  | \$527,573              |
| Sep-20 | \$1,073,692                  | \$545,367              |
| Oct-20 | \$1,065,594                  | \$479,736              |
| Nov-20 | \$1,084,834                  | \$472,726              |
| Dec-20 | \$1,113,076                  | \$504,222              |
| Jan-21 | \$1,050,263                  | \$496,296              |
| Feb-21 | \$1,172,804                  | \$545,629              |
| Mar-21 | \$1,226,827                  | \$530,257              |
| Apr-21 | \$1,194,150                  | \$520,192              |
|        |                              |                        |
| May-21 | \$1,246,611                  | \$555,798<br>\$557,202 |
| Jun-21 | \$1,225,011                  | \$557,302              |
| Jul-21 | \$1,265,382                  | \$544,064              |
| Aug-21 | \$1,316,681                  | \$618,612              |
| Sep-21 | \$1,289,510                  | \$558,002              |
| Oct-21 | \$1,335,171                  | \$582,509              |
| Nov-21 | \$1,296,551                  | \$559,007              |
| Dec-21 | \$1,303,481                  | \$604,749              |
| Jan-22 | \$1,277,309                  | \$623,928              |
| Feb-22 | \$1,486,088                  | \$583,367              |
| Mar-22 | \$1,570,668                  | \$623,684              |
| Apr-22 | \$1,404,481                  | \$613,189              |
| May-22 | \$1,450,008                  | \$625,327              |
| Jun-22 | \$1,382,559                  | \$631,822              |
| Jul-22 | \$1,329,023                  | \$590,934              |
| Aug-22 | \$1,341,958                  | \$547,319              |
| Sep-22 | \$1,307,249                  | \$607,502              |
| Oct-22 | \$1,243,960                  | \$676,988              |
| Nov-22 | \$1,387,685 <b>\$594,444</b> |                        |
| Dec-22 | \$1,325,156 <b>\$576,689</b> |                        |
| Jan-23 | \$1,139,294                  | \$633,441              |
| Feb-23 | \$1,427,864                  | \$592,131              |
| Mar-23 | \$1,391,538                  | \$651,630              |
| Apr-23 | \$1,223,383                  | \$603,795              |
| May-23 | \$1,355,804                  | \$623,748              |









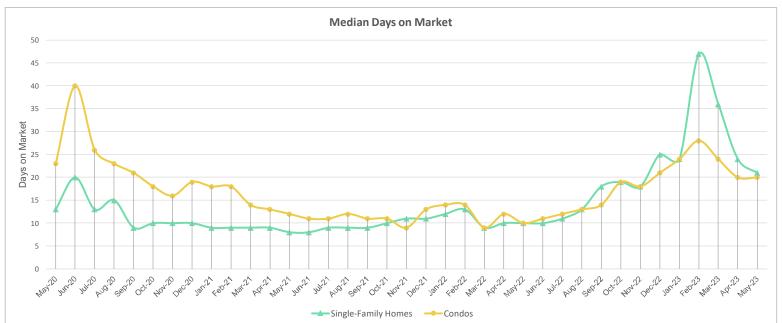
# Median Days on Market

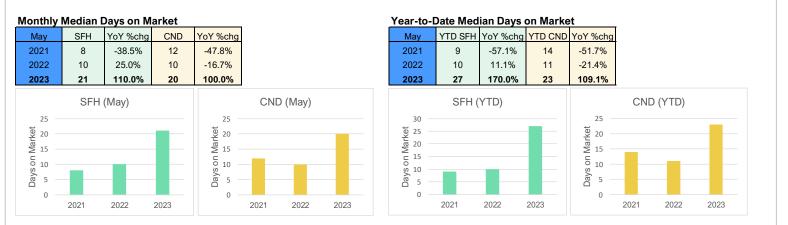


#### May 2023 OAHU, HAWAII

(Days on Market represents the number of days from when a property is first listed to when an offer is accepted; the Median Days on Market represents the median of all sales in a given month)

|        | Single-Family |        |
|--------|---------------|--------|
| Mo/Yr  | Homes         | Condos |
| May-20 | 13            | 23     |
| Jun-20 | 20            | 40     |
| Jul-20 | 13            | 26     |
| Aug-20 | 15            | 23     |
| Sep-20 | 9             | 21     |
| Oct-20 | 10            | 18     |
| Nov-20 | 10            | 16     |
| Dec-20 | 10            | 19     |
| Jan-21 | 9             | 18     |
| Feb-21 | 9             | 18     |
| Mar-21 | 9             | 14     |
| Apr-21 | 9             | 13     |
| May-21 | 8             | 12     |
| Jun-21 | 8             | 11     |
| Jul-21 | 9             | 11     |
| Aug-21 | 9             | 12     |
| Sep-21 | 9             | 11     |
| Oct-21 | 10            | 11     |
| Nov-21 | 11            | 9      |
| Dec-21 | 11            | 13     |
| Jan-22 | 12            | 14     |
| Feb-22 | 13            | 14     |
| Mar-22 | 9             | 9      |
| Apr-22 | 10            | 12     |
| May-22 | 10            | 10     |
| Jun-22 | 10            | 11     |
| Jul-22 | 11            | 12     |
| Aug-22 | 13            | 13     |
| Sep-22 | 18            | 14     |
| Oct-22 | 19            | 19     |
| Nov-22 | 18            | 18     |
| Dec-22 | 25            | 21     |
| Jan-23 | 24            | 24     |
| Feb-23 | 47            | 28     |
| Mar-23 | 36            | 24     |
| Apr-23 | 24            | 20     |
| May-23 | 21            | 20     |





# Percent of Original List Price Received

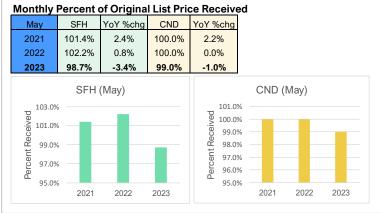


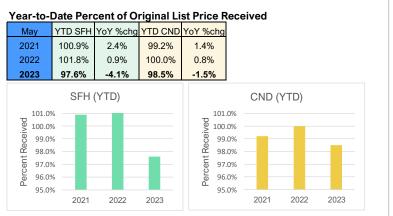
#### May 2023 OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period indicated)

|        | Single-Family |        |
|--------|---------------|--------|
| Mo/Yr  | Homes         | Condos |
| May-20 | 99.0%         | 97.8%  |
| Jun-20 | 98.7%         | 97.7%  |
| Jul-20 | 98.8%         | 97.9%  |
| Aug-20 | 98.7%         | 98.3%  |
| Sep-20 | 100.0%        | 98.6%  |
| Oct-20 | 100.0%        | 98.3%  |
| Nov-20 | 100.0%        | 99.0%  |
| Dec-20 | 100.0%        | 98.5%  |
| Jan-21 | 100.7%        | 98.8%  |
| Feb-21 | 100.0%        | 98.8%  |
| Mar-21 | 100.4%        | 99.1%  |
| Apr-21 | 101.9%        | 99.6%  |
| May-21 | 101.4%        | 100.0% |
| Jun-21 | 104.2%        | 100.0% |
| Jul-21 | 103.9%        | 100.0% |
| Aug-21 | 103.0%        | 100.0% |
| Sep-21 | 103.1%        | 100.0% |
| Oct-21 | 102.2%        | 100.0% |
| Nov-21 | 102.2%        | 100.0% |
| Dec-21 | 102.1%        | 100.0% |
| Jan-22 | 101.6%        | 100.0% |
| Feb-22 | 100.8%        | 100.0% |
| Mar-22 | 102.0%        | 100.0% |
| Apr-22 | 102.6%        | 100.0% |
| May-22 | 102.2%        | 100.0% |
| Jun-22 | 102.0%        | 100.0% |
| Jul-22 | 100.0%        | 100.0% |
| Aug-22 | 100.0%        | 100.0% |
| Sep-22 | 99.2%         | 100.0% |
| Oct-22 | 99.8%         | 99.0%  |
| Nov-22 | 98.4%         | 98.8%  |
| Dec-22 | 96.7%         | 98.5%  |
| Jan-23 | 95.9%         | 98.4%  |
| Feb-23 | 96.0%         | 98.0%  |
| Mar-23 | 96.7%         | 98.5%  |
| Apr-23 | 98.3%         | 98.7%  |
| May-23 | 98.7%         | 99.0%  |





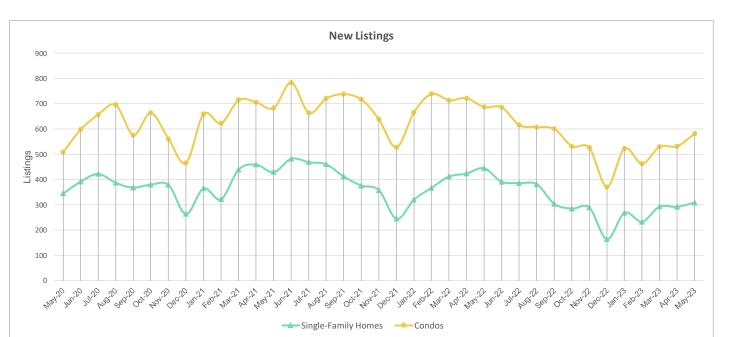


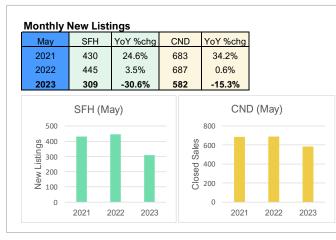
# **New Listings**

#### May 2023 OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)

|        | Single-Family |        |       |  |  |  |  |
|--------|---------------|--------|-------|--|--|--|--|
| Mo-Yr  | Homes         | Condos | Total |  |  |  |  |
| May-20 | 345           | 509    | 854   |  |  |  |  |
| Jun-20 | 392           | 598    | 990   |  |  |  |  |
| Jul-20 | 422           | 657    | 1,079 |  |  |  |  |
| Aug-20 | 387           | 696    | 1,083 |  |  |  |  |
| Sep-20 | 368           | 576    | 944   |  |  |  |  |
| Oct-20 | 380           | 664    | 1,044 |  |  |  |  |
| Nov-20 | 379           | 561    | 940   |  |  |  |  |
| Dec-20 | 264           | 466    | 730   |  |  |  |  |
| Jan-21 | 365           | 659    | 1,024 |  |  |  |  |
| Feb-21 | 322           | 623    | 945   |  |  |  |  |
| Mar-21 | 439           | 715    | 1,154 |  |  |  |  |
| Apr-21 | 459           | 706    | 1,165 |  |  |  |  |
| May-21 | 430           | 683    | 1,113 |  |  |  |  |
| Jun-21 | 482           | 784    | 1,266 |  |  |  |  |
| Jul-21 | 469           | 664    | 1,133 |  |  |  |  |
| Aug-21 | 460           | 721    | 1,181 |  |  |  |  |
| Sep-21 | 412           | 738    | 1,150 |  |  |  |  |
| Oct-21 | 376           | 717    | 1,093 |  |  |  |  |
| Nov-21 | 358           | 639    | 997   |  |  |  |  |
| Dec-21 | 245           | 527    | 772   |  |  |  |  |
| Jan-22 | 320           | 666    | 986   |  |  |  |  |
| Feb-22 | 367           | 739    | 1,106 |  |  |  |  |
| Mar-22 | 412           | 714    | 1,126 |  |  |  |  |
| Apr-22 | 424           | 722    | 1,146 |  |  |  |  |
| May-22 | 445           | 687    | 1,132 |  |  |  |  |
| Jun-22 | 391           | 686    | 1,077 |  |  |  |  |
| Jul-22 | 386           | 616    | 1,002 |  |  |  |  |
| Aug-22 | 381           | 608    | 989   |  |  |  |  |
| Sep-22 | 304           | 601    | 905   |  |  |  |  |
| Oct-22 | 285           | 532    | 817   |  |  |  |  |
| Nov-22 | 289           | 526    | 815   |  |  |  |  |
| Dec-22 | 164           | 371    | 535   |  |  |  |  |
| Jan-23 | 268           | 523    | 791   |  |  |  |  |
| Feb-23 | 233           | 463    | 696   |  |  |  |  |
| Mar-23 | 293           | 530    | 823   |  |  |  |  |
| Apr-23 | 292           | 532    | 824   |  |  |  |  |
| May-23 | 309           | 582    | 891   |  |  |  |  |









## **Pending Sales\***

#### May 2023 OAHU, HAWAII

(A measure of contract activity represented by a count of properties that have had offers accepted on them during a given month)

| Mallar | Single-Family | Condos | Total |  |  |  |  |
|--------|---------------|--------|-------|--|--|--|--|
| Mo/Yr  | Homes         | Condos |       |  |  |  |  |
| May-20 | 337           | 329    | 666   |  |  |  |  |
| Jun-20 | 423           | 454    | 877   |  |  |  |  |
| Jul-20 | 422           | 483    | 905   |  |  |  |  |
| Aug-20 | 410           | 493    | 903   |  |  |  |  |
| Sep-20 | 389           | 451    | 840   |  |  |  |  |
| Oct-20 | 358           | 484    | 842   |  |  |  |  |
| Nov-20 | 394           | 470    | 864   |  |  |  |  |
| Dec-20 | 315           | 438    | 753   |  |  |  |  |
| Jan-21 | 329           | 534    | 863   |  |  |  |  |
| Feb-21 | 365           | 572    | 937   |  |  |  |  |
| Mar-21 | 370           | 656    | 1,026 |  |  |  |  |
| Apr-21 | 450           | 727    | 1,177 |  |  |  |  |
| May-21 | 431           | 699    | 1,130 |  |  |  |  |
| Jun-21 | 422           | 666    | 1,088 |  |  |  |  |
| Jul-21 | 433           | 658    | 1,091 |  |  |  |  |
| Aug-21 | 415           | 617    | 1,032 |  |  |  |  |
| Sep-21 | 398           | 629    | 1,027 |  |  |  |  |
| Oct-21 | 400           | 630    | 1,030 |  |  |  |  |
| Nov-21 | 367           | 573    | 940   |  |  |  |  |
| Dec-21 | 287           | 511    | 798   |  |  |  |  |
| Jan-22 | 315           | 574    | 889   |  |  |  |  |
| Feb-22 | 316           | 643    | 959   |  |  |  |  |
| Mar-22 | 384           | 691    | 1,075 |  |  |  |  |
| Apr-22 | 366           | 663    | 1,029 |  |  |  |  |
| May-22 | 356           | 601    | 957   |  |  |  |  |
| Jun-22 | 305           | 501    | 806   |  |  |  |  |
| Jul-22 | 297           | 484    | 781   |  |  |  |  |
| Aug-22 | 312           | 475    | 787   |  |  |  |  |
| Sep-22 | 224           | 436    | 660   |  |  |  |  |
| Oct-22 | 198           | 342    | 540   |  |  |  |  |
| Nov-22 | 198           | 359    | 557   |  |  |  |  |
| Dec-22 | 168           | 289    | 457   |  |  |  |  |
| Jan-23 | 267           | 378    | 645   |  |  |  |  |
| Feb-23 | 217           | 399    | 616   |  |  |  |  |
| Mar-23 | 258           | 444    | 702   |  |  |  |  |
| Apr-23 | 271           | 438    | 709   |  |  |  |  |
| May-23 | 258           | 507    | 765   |  |  |  |  |

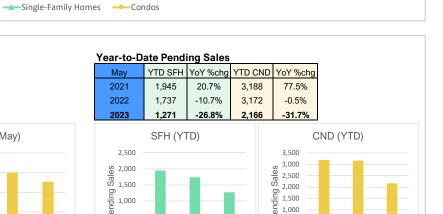






\*Methodology updated as of 2021 to reflect a count of properties that entered contract within the given month and remain in escrow status at the end of the month (also applied to historical data shown above).

Pending Sales, in reports prior to 2021, reflect a count of all listings that held a Pending (P) status throughout the given month.





## **Active Inventory\***

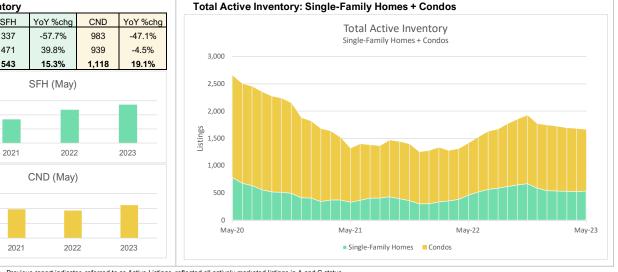
## May 2023

OAHU, HAWAII

(The number of properties in Active (A) status at the end of the given month)

| Matte  | Single-Family | Condes | Tetal |  |  |  |  |
|--------|---------------|--------|-------|--|--|--|--|
| Mo/Yr  | Homes         | Condos | Total |  |  |  |  |
| May-20 | 797           | 1,858  | 2,655 |  |  |  |  |
| Jun-20 | 683           | 1,815  | 2,498 |  |  |  |  |
| Jul-20 | 642           | 1,813  | 2,455 |  |  |  |  |
| Aug-20 | 565           | 1,792  | 2,357 |  |  |  |  |
| Sep-20 | 529           | 1,742  | 2,271 |  |  |  |  |
| Oct-20 | 521           | 1,715  | 2,236 |  |  |  |  |
| Nov-20 | 503           | 1,645  | 2,148 |  |  |  |  |
| Dec-20 | 419           | 1,459  | 1,878 |  |  |  |  |
| Jan-21 | 417           | 1,396  | 1,813 |  |  |  |  |
| Feb-21 | 350           | 1,332  | 1,682 |  |  |  |  |
| Mar-21 | 379           | 1,257  | 1,636 |  |  |  |  |
| Apr-21 | 381           | 1,133  | 1,514 |  |  |  |  |
| May-21 | 337           | 983    | 1,320 |  |  |  |  |
| Jun-21 | 377           | 1,025  | 1,402 |  |  |  |  |
| Jul-21 | 415           | 969    | 1,384 |  |  |  |  |
| Aug-21 | 416           | 950    | 1,366 |  |  |  |  |
| Sep-21 | 437           | 1,030  | 1,467 |  |  |  |  |
| Oct-21 | 401           | 1,039  | 1,440 |  |  |  |  |
| Nov-21 | 366           | 1,033  | 1,399 |  |  |  |  |
| Dec-21 | 309           | 946    | 1,255 |  |  |  |  |
| Jan-22 | 311           | 967    | 1,278 |  |  |  |  |
| Feb-22 | 348           | 989    | 1,337 |  |  |  |  |
| Mar-22 | 360           | 919    | 1,279 |  |  |  |  |
| Apr-22 | 395           | 917    | 1,312 |  |  |  |  |
| May-22 | 471           | 939    | 1,410 |  |  |  |  |
| Jun-22 | 527           | 998    | 1,525 |  |  |  |  |
| Jul-22 | 576           | 1,050  | 1,626 |  |  |  |  |
| Aug-22 | 596           | 1,073  | 1,669 |  |  |  |  |
| Sep-22 | 629           | 1,141  | 1,770 |  |  |  |  |
| Oct-22 | 656           | 1,194  | 1,850 |  |  |  |  |
| Nov-22 | 682           | 1,244  | 1,926 |  |  |  |  |
| Dec-22 | 597           | 1,170  | 1,767 |  |  |  |  |
| Jan-23 | 551           | 1,196  | 1,747 |  |  |  |  |
| Feb-23 | 547           | 1,177  | 1,724 |  |  |  |  |
| Mar-23 | 541           | 1,152  | 1,693 |  |  |  |  |
| Apr-23 | 535           | 1,144  | 1,679 |  |  |  |  |
| May-23 | 543           | 1,118  | 1,661 |  |  |  |  |





\*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

Mav

2021

2022

2023

600

Active Listings 0 00 000

0

1,500

500

0

Active Listings 1,000 SFH

337

471

543



# **Total Inventory In Escrow\***

## May 2023

OAHU, HAWAII

(The number of properties under contract at the end of the given month / combined listings in C and P status)

| <b>N</b> - 04 | Single-Family | 0      | <b>T</b> . ( ) |  |  |  |  |
|---------------|---------------|--------|----------------|--|--|--|--|
| Mo/Yr         | Homes         | Condos | Total          |  |  |  |  |
| May-20        | 625           | 525    | 1,150          |  |  |  |  |
| Jun-20        | 703           | 682    | 1,385          |  |  |  |  |
| Jul-20        | 742           | 714    | 1,456          |  |  |  |  |
| Aug-20        | 748           | 797    | 1,545          |  |  |  |  |
| Sep-20        | 702           | 769    | 1,471          |  |  |  |  |
| Oct-20        | 693           | 757    | 1,450          |  |  |  |  |
| Nov-20        | 711           | 800    | 1,511          |  |  |  |  |
| Dec-20        | 575           | 703    | 1,278          |  |  |  |  |
| Jan-21        | 596           | 837    | 1,433          |  |  |  |  |
| Feb-21        | 697           | 960    | 1,657          |  |  |  |  |
| Mar-21        | 691           | 979    | 1,670          |  |  |  |  |
| Apr-21        | 739           | 1,030  | 1,769          |  |  |  |  |
| May-21        | 793           | 1,157  | 1,950          |  |  |  |  |
| Jun-21        | 754           | 1,068  | 1,822          |  |  |  |  |
| Jul-21        | 735           | 1,026  | 1,761          |  |  |  |  |
| Aug-21        | 727           | 979    | 1,706          |  |  |  |  |
| Sep-21        | 660           | 951    | 1,611          |  |  |  |  |
| Oct-21        | 663           | 935    | 1,598          |  |  |  |  |
| Nov-21        | 637           | 899    | 1,536          |  |  |  |  |
| Dec-21        | 528           | 784    | 1,312          |  |  |  |  |
| Jan-22        | 498           | 797    | 1,295          |  |  |  |  |
| Feb-22        | 544           | 946    | 1,490          |  |  |  |  |
| Mar-22        | 603           | 980    | 1,583          |  |  |  |  |
| Apr-22        | 592           | 956    | 1,548          |  |  |  |  |
| May-22        | 583           | 856    | 1,439          |  |  |  |  |
| Jun-22        | 509           | 728    | 1,237          |  |  |  |  |
| Jul-22        | 479           | 676    | 1,155          |  |  |  |  |
| Aug-22        | 462           | 654    | 1,116          |  |  |  |  |
| Sep-22        | 388           | 590    | 978            |  |  |  |  |
| Oct-22        | 345           | 506    | 851            |  |  |  |  |
| Nov-22        | 319           | 512    | 831            |  |  |  |  |
| Dec-22        | 278           | 430    | 708            |  |  |  |  |
| Jan-23        | 376           | 523    | 899            |  |  |  |  |
| Feb-23        | 386           | 592    | 978            |  |  |  |  |
| Mar-23        | 393           | 602    | 995            |  |  |  |  |
| Apr-23        | 435           | 623    | 1,058          |  |  |  |  |
| May-23        | 418           | 686    | 1,104          |  |  |  |  |

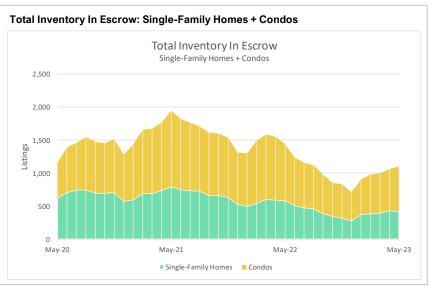


| Total Inven      | tory In Esc | row       |       |          |
|------------------|-------------|-----------|-------|----------|
| Мау              | SFH         | YoY %chg  | CND   | YoY %chg |
| 2021             | 793         | 26.9%     | 1,157 | 120.4%   |
| 2022             | 583         | -26.5%    | 856   | -26.0%   |
| 2023             | 418         | -28.3%    | 686   | -19.9%   |
|                  |             | SFH (May) |       |          |
| 1,000 ·          | _           |           |       |          |
| Listings         | _           | _         |       |          |
| <u>تو</u> .<br>س |             |           |       |          |
| 0                | 2021        | 2022      |       | 2023     |
|                  |             | CND (May) |       |          |
| 1,500            |             |           |       |          |
| စီ 1,000 -       |             |           |       |          |
| S 1,000 -<br>    |             |           |       |          |

2022

2023

2021



\*New indicator added to reports as of 2021, including applicable historical data



## Months Supply of Active Inventory\*



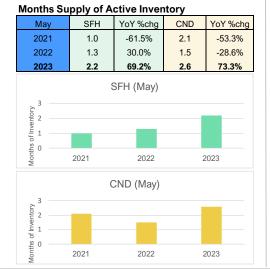
#### May 2023 OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)

| Mo/Yr  | Single-Family<br>Homes | Condos |  |  |  |  |  |
|--------|------------------------|--------|--|--|--|--|--|
| May-20 | 2.6                    | 4.5    |  |  |  |  |  |
| Jun-20 | 2.2                    | 4.5    |  |  |  |  |  |
| Jul-20 | 2.1                    | 4.6    |  |  |  |  |  |
| Aug-20 | 1.8                    | 4.6    |  |  |  |  |  |
| Sep-20 | 1.7                    | 4.5    |  |  |  |  |  |
| Oct-20 | 1.7                    | 4.4    |  |  |  |  |  |
| Nov-20 | 1.6                    | 4.3    |  |  |  |  |  |
| Dec-20 | 1.3                    | 3.7    |  |  |  |  |  |
| Jan-21 | 1.3                    | 3.6    |  |  |  |  |  |
| Feb-21 | 1.1                    | 3.3    |  |  |  |  |  |
| Mar-21 | 1.2                    | 3.0    |  |  |  |  |  |
| Apr-21 | 1.1                    | 2.5    |  |  |  |  |  |
| May-21 | 1.0                    | 2.1    |  |  |  |  |  |
| Jun-21 | 1.0                    | 2.0    |  |  |  |  |  |
| Jul-21 | 1.1                    | 1.8    |  |  |  |  |  |
| Aug-21 | 1.1                    | 1.7    |  |  |  |  |  |
| Sep-21 | 1.2                    | 1.8    |  |  |  |  |  |
| Oct-21 | 1.1                    | 1.8    |  |  |  |  |  |
| Nov-21 | 1.0                    | 1.7    |  |  |  |  |  |
| Dec-21 | 0.8                    | 1.6    |  |  |  |  |  |
| Jan-22 | 0.8                    | 1.6    |  |  |  |  |  |
| Feb-22 | 0.9                    | 1.6    |  |  |  |  |  |
| Mar-22 | 1.0                    | 1.5    |  |  |  |  |  |
| Apr-22 | 1.1                    | 1.5    |  |  |  |  |  |
| May-22 | 1.3                    | 1.5    |  |  |  |  |  |
| Jun-22 | 1.5                    | 1.6    |  |  |  |  |  |
| Jul-22 | 1.6                    | 1.7    |  |  |  |  |  |
| Aug-22 | 1.7                    | 1.8    |  |  |  |  |  |
| Sep-22 | 1.9                    | 2.0    |  |  |  |  |  |
| Oct-22 | 2.1                    | 2.1    |  |  |  |  |  |
| Nov-22 | 2.2                    | 2.3    |  |  |  |  |  |
| Dec-22 | 2.1                    | 2.2    |  |  |  |  |  |
| Jan-23 | 2.0                    | 2.4    |  |  |  |  |  |
| Feb-23 | 2.0                    | 2.4    |  |  |  |  |  |
| Mar-23 | 2.1                    | 2.4    |  |  |  |  |  |
| Apr-23 | 2.1                    | 2.5    |  |  |  |  |  |
| May-23 | 2.2                    | 2.6    |  |  |  |  |  |



May-20





May-22

May-21

\*Methodology updated as of 2021 (also applied to historical data shown on this chart).

Months of Inventory, in reports prior to 2021, reflect a comparison of active listings to average pending sales.

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May-23

# Honolulu Board of REALTORS®

# Housing Supply Overview

May 2023 OAHU, HAWAII (A year-over-year overview of the availability and sales of properties in a given month, by price range)

|                           | CI     | osed Sal | les    | Med | ian Days o | n Market |        | t of Origi<br>ce Receiv |       | New Listings Pending Sales |        |         |        |        |        | T      |        |        |        | al Inven<br>In Escro |        | Months Supply of<br>Active Inventory |        |        |
|---------------------------|--------|----------|--------|-----|------------|----------|--------|-------------------------|-------|----------------------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|----------------------|--------|--------------------------------------|--------|--------|
| Single-Family Homes       | May-23 | May-22   | %chg   | May | -23 May-22 | %chg     | May-23 | May-22                  | %chg  | May-23                     | May-22 | %chg    | May-23 | May-22 | %chg   | May-23 | May-22 | %chg   | May-23 | May-22               | %chg   | May-23                               | May-22 | %chg   |
| \$449,999 and below       | 4      | 0        | -      | 23  | 7 -        | -        | 62.8%  | -                       | -     | 0                          | 6      | -100.0% | 2      | 3      | -33.3% | 4      | 6      | -33.3% | 5      | 11                   | -54.5% | 2.0                                  | 2.0    | 0.0%   |
| \$450,000 - \$599,999     | 3      | 6        | -50.0% | 35  | i 14       | 150.0%   | 100.5% | 100.0%                  | 0.5%  | 5                          | 7      | -28.6%  | 5      | 6      | -16.7% | 9      | 8      | 12.5%  | 13     | 19                   | -31.6% | 1.5                                  | 0.9    | 66.7%  |
| \$600,000 - \$699,999     | 6      | 11       | -45.5% | 67  | 8          | 737.5%   | 93.7%  | 101.5%                  | -7.7% | 9                          | 20     | -55.0%  | 10     | 18     | -44.4% | 22     | 15     | 46.7%  | 17     | 27                   | -37.0% | 2.4                                  | 0.9    | 166.7% |
| \$700,000 - \$799,999     | 28     | 22       | 27.3%  | 21  | 9          | 133.3%   | 99.7%  | 103.7%                  | -3.9% | 28                         | 33     | -15.2%  | 22     | 29     | -24.1% | 38     | 23     | 65.2%  | 38     | 50                   | -24.0% | 1.9                                  | 0.7    | 171.4% |
| \$800,000 - \$899,999     | 37     | 37       | 0.0%   | 22  | 9          | 144.4%   | 100.0% | 103.2%                  | -3.1% | 45                         | 56     | -19.6%  | 46     | 53     | -13.2% | 58     | 35     | 65.7%  | 77     | 86                   | -10.5% | 1.8                                  | 0.7    | 157.1% |
| \$900,000 - \$999,999     | 29     | 41       | -29.3% | 25  | 6 8        | 212.5%   | 97.3%  | 103.3%                  | -5.8% | 44                         | 68     | -35.3%  | 38     | 57     | -33.3% | 59     | 58     | 1.7%   | 50     | 94                   | -46.8% | 1.8                                  | 1.2    | 50.0%  |
| \$1,000,000 - \$1,499,999 | 103    | 141      | -27.0% | 18  | 10         | 80.0%    | 99.5%  | 103.3%                  | -3.7% | 95                         | 148    | -35.8%  | 77     | 107    | -28.0% | 129    | 134    | -3.7%  | 120    | 166                  | -27.7% | 1.5                                  | 1.1    | 36.4%  |
| \$1,500,000 - 1,999,999   | 22     | 43       | -48.8% | 22  | 9          | 144.4%   | 99.1%  | 101.2%                  | -2.1% | 45                         | 43     | 4.7%    | 36     | 42     | -14.3% | 80     | 59     | 35.6%  | 55     | 66                   | -16.7% | 3.0                                  | 1.3    | 130.8% |
| \$2,000,000 - \$2,999,999 | 17     | 25       | -32.0% | 14  | 13         | 7.7%     | 97.7%  | 100.4%                  | -2.7% | 17                         | 36     | -52.8%  | 15     | 27     | -44.4% | 51     | 46     | 10.9%  | 26     | 42                   | -38.1% | 3.2                                  | 2.0    | 60.0%  |
| \$3,000,000 and above     | 13     | 18       | -27.8% | 53  | 35         | 51.4%    | 95.5%  | 96.4%                   | -0.9% | 21                         | 28     | -25.0%  | 7      | 14     | -50.0% | 93     | 87     | 6.9%   | 17     | 22                   | -22.7% | 10.3                                 | 5.1    | 102.0% |
| All Single-Family Homes   | 262    | 344      | -23.8% | 21  | 10         | 110.0%   | 98.7%  | 102.2%                  | -3.4% | 309                        | 445    | -30.6%  | 258    | 356    | -27.5% | 543    | 471    | 15.3%  | 418    | 583                  | -28.3% | 2.2                                  | 1.3    | 69.2%  |

|                           | Cl     | osed Sale | es     | Mediar | Days on | Market |        | t of Origi<br>ce Receiv |       | New Listings Pending Sales |        |        |        |        | Active Inventory |        |        |       | al Invent<br>In Escrov |        | Months Supply of<br>Active Inventory |        |        |        |
|---------------------------|--------|-----------|--------|--------|---------|--------|--------|-------------------------|-------|----------------------------|--------|--------|--------|--------|------------------|--------|--------|-------|------------------------|--------|--------------------------------------|--------|--------|--------|
| Condos                    | May-23 | May-22    | %chg   | May-23 | May-22  | %chg   | May-23 | May-22                  | %chg  | May-23                     | May-22 | %chg   | May-23 | May-22 | %chg             | May-23 | May-22 | %chg  | May-23                 | May-22 | %chg                                 | May-23 | May-22 | %chg   |
| \$149,999 and below       | 17     | 20        | -15.0% | 11     | 20      | -45.0% | 100.0% | 100.0%                  | 0.0%  | 18                         | 21     | -14.3% | 16     | 18     | -11.1%           | 47     | 37     | 27.0% | 23                     | 27     | -14.8%                               | 3.4    | 1.8    | 88.9%  |
| \$150,000 - \$299,999     | 55     | 79        | -30.4% | 20     | 16      | 25.0%  | 97.5%  | 100.0%                  | -2.5% | 74                         | 76     | -2.6%  | 69     | 84     | -17.9%           | 137    | 150    | -8.7% | 90                     | 116    | -22.4%                               | 2.6    | 1.7    | 52.9%  |
| \$300,000 - \$399,999     | 62     | 107       | -42.1% | 16     | 12      | 33.3%  | 100.0% | 100.0%                  | 0.0%  | 90                         | 103    | -12.6% | 75     | 82     | -8.5%            | 117    | 114    | 2.6%  | 103                    | 121    | -14.9%                               | 1.7    | 1.2    | 41.7%  |
| \$400,000 - \$499,999     | 80     | 111       | -27.9% | 17     | 9       | 88.9%  | 100.0% | 100.0%                  | 0.0%  | 87                         | 113    | -23.0% | 79     | 96     | -17.7%           | 135    | 105    | 28.6% | 110                    | 145    | -24.1%                               | 1.8    | 0.9    | 100.0% |
| \$500,000 - \$599,999     | 73     | 112       | -34.8% | 15     | 9       | 66.7%  | 99.8%  | 101.8%                  | -2.0% | 96                         | 93     | 3.2%   | 75     | 86     | -12.8%           | 126    | 81     | 55.6% | 98                     | 124    | -21.0%                               | 2.0    | 0.9    | 122.2% |
| \$600,000 - \$699,999     | 51     | 65        | -21.5% | 18     | 9       | 100.0% | 99.3%  | 100.8%                  | -1.5% | 63                         | 75     | -16.0% | 68     | 72     | -5.6%            | 110    | 81     | 35.8% | 92                     | 93     | -1.1%                                | 2.2    | 1.2    | 83.3%  |
| \$700,000 - \$999,999     | 69     | 133       | -48.1% | 36     | 10      | 260.0% | 98.6%  | 100.7%                  | -2.1% | 88                         | 130    | -32.3% | 83     | 116    | -28.4%           | 177    | 162    | 9.3%  | 111                    | 153    | -27.5%                               | 2.5    | 1.6    | 56.3%  |
| \$1,000,000 - \$1,499,999 | 15     | 31        | -51.6% | 24     | 25      | -4.0%  | 96.0%  | 98.3%                   | -2.3% | 35                         | 54     | -35.2% | 25     | 30     | -16.7%           | 112    | 91     | 23.1% | 34                     | 46     | -26.1%                               | 5.3    | 2.9    | 82.8%  |
| \$1,500,000 - \$1,999,999 | 9      | 16        | -43.8% | 43     | 14      | 207.1% | 96.9%  | 100.0%                  | -3.1% | 11                         | 11     | 0.0%   | 9      | 8      | 12.5%            | 59     | 56     | 5.4%  | 11                     | 16     | -31.3%                               | 7.4    | 6.2    | 19.4%  |
| \$2,000,000 and above     | 7      | 14        | -50.0% | 147    | 120     | 22.5%  | 95.4%  | 94.6%                   | 0.8%  | 20                         | 11     | 81.8%  | 8      | 9      | -11.1%           | 98     | 62     | 58.1% | 14                     | 15     | -6.7%                                | 12.3   | 5.6    | 119.6% |
| All Condos                | 438    | 688       | -36.3% | 20     | 10      | 100.0% | 99.0%  | 100.0%                  | -1.0% | 582                        | 687    | -15.3% | 507    | 601    | -15.6%           | 1,118  | 939    | 19.1% | 686                    | 856    | -19.9%                               | 2.6    | 1.5    | 73.3%  |

#### SOURCE: Honolulu Board of REALTORS®, residential resales compiled from MLS data.

## **Closed Sales by Price Range: Single-Family Homes**



## May 2023

#### OAHU, HAWAII

(A count of properties that have closed in a given month)



## **Closed Sales by Price Range: Condos**

## May 2023

#### OAHU, HAWAII

(A count of properties that have closed in a given month)

| Condos  | May-23 | May-22 | %chg   | 12-mth<br>Total This<br>Period | 12-mth<br>Total Last<br>Period | %chg   | Closed Sales by Price Range<br>1-mth Period: Condos   |
|---|--------|--------|--------|--------------------------------|--------------------------------|--------|---|
|   |        |        |        |                                |                                |        | May-23 May-22   |
| \$149,999 and below                             | 17     | 20     | -15.0% | 168                            | 249                            | -32.5% | 140   |
| \$150,000 - \$299,999                           | 55     | 79     | -30.4% | 635                            | 1,060                          | -40.1% |   |
| \$300,000 - \$399,999                           | 62     | 107    | -42.1% | 832                            | 1,146                          | -27.4% |   |
| \$400,000 - \$499,999                           | 80     | 111    | -27.9% | 900                            | 1,335                          | -32.6% | 20<br>0<br>\$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above   |
| \$500,000 - \$599,999                           | 73     | 112    | -34.8% | 768                            | 1,109                          | -30.7% | and below \$229,999 \$39,999 \$26,995 \$25,999 \$1,499 \$1,499 \$ |
| \$600,000 - \$699,999                           | 51     | 65     | -21.5% | 588                            | 826                            | -28.8% | Closed Sales by Price Range<br>12-mth Period: Condos  |
| \$700,000 - \$999,999                           | 69     | 133    | -48.1% | 849                            | 1,230                          | -31.0% | 12-mth Total This Period 12-mth Total Last Period   |
| \$1,000,000 - \$1,499,999                       | 15     | 31     | -51.6% | 255                            | 375                            | -32.0% | 1,400<br>1,200<br>1,000<br>1,000  |
| \$1,500,000 - \$1,999,999                       | 9      | 16     | -43.8% | 95                             | 110                            | -13.6% | 800<br>600<br>400<br>200  |
| \$2,000,000 and above                           | 7      | 14     | -50.0% | 95                             | 126                            | -24.6% | 0<br>\$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,499,999 and above   |
| All Condos<br>This 12-month period reflects the | 438    | 688    | -36.3% | 5,185                          | 7,566                          | -31.5% | Sold Price  |

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.

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## Median Days on Market by Price Range: Single-Family Homes



## May 2023

#### OAHU, HAWAII

(The median number of days from when a property is first listed to when an offer is accepted)



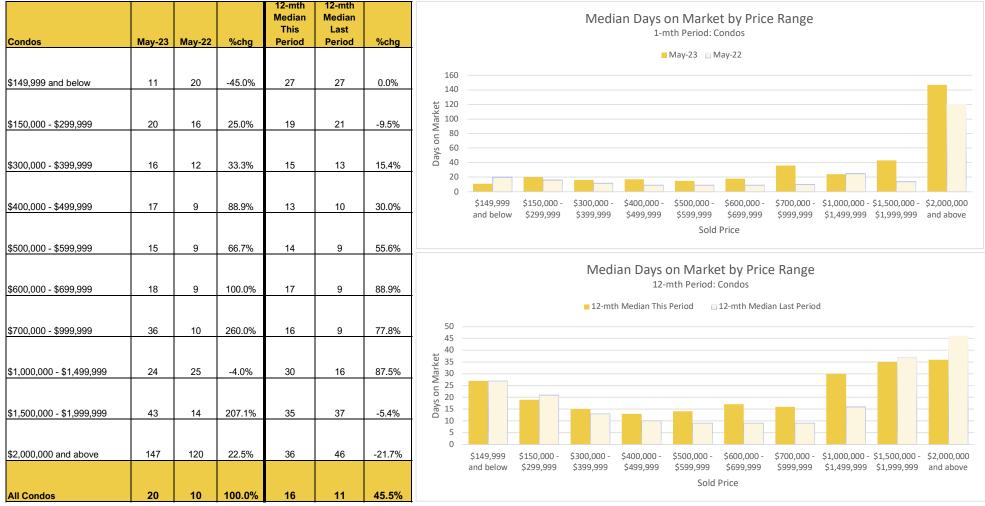
## Median Days on Market by Price Range: Condos



## May 2023

#### OAHU, HAWAII

(The median number of days from when a property is first listed to when an offer is accepted)



# Median Percent of Original List Price Received by Price Range: Single-Family Homes



## May 2023

#### OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period and price range indicated)

| Single-Family Homes       | May-23 | May-22 | %chg  | 12-mth<br>Median<br>This<br>Period | 12-mth<br>Median<br>Last<br>Period | %chg  | Median Percent of Original List Price Received by Price Range<br>1-mth Period: Single-Family Homes<br>May-23 May-22   |
|---------------------------|--------|--------|-------|------------------------------------|------------------------------------|-------|---|
| \$449,999 and below       | 62.8%  | -      | -     | 100.0%                             | 100.0%                             | 0.0%  | 105.0%  |
| \$450,000 - \$599,999     | 100.5% | 100.0% | 0.5%  | 97.1%                              | 100.4%                             | -3.3% | Portion   Portion |
| \$600,000 - \$699,999     | 93.7%  | 101.5% | -7.7% | 97.1%                              | 101.5%                             | -4.3% | 500%     500%       85.0%     500%  |
| \$700,000 - \$799,999     | 99.7%  | 103.7% | -3.9% | 98.6%                              | 103.2%                             | -4.5% | 80.0%<br>\$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 - \$3,000,000<br>and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above   |
| \$800,000 - \$899,999     | 100.0% | 103.2% | -3.1% | 99.0%                              | 103.7%                             | -4.5% | Sold Price  |
| \$900,000 - \$999,999     | 97.3%  | 103.3% | -5.8% | 100.0%                             | 102.9%                             | -2.8% | Median Percent of Original List Price Received by Price Range<br>12-mth Period: Single-Family Homes   |
| \$1,000,000 - \$1,499,999 | 99.5%  | 103.3% | -3.7% | 100.0%                             | 103.7%                             | -3.6% | 105.0%  |
| \$1,500,000 - 1,999,999   | 99.1%  | 101.2% | -2.1% | 100.0%                             | 102.6%                             | -2.5% | 95.0%   |
| \$2,000,000 - \$2,999,999 | 97.7%  | 100.4% | -2.7% | 98.7%                              | 100.0%                             | -1.3% | 90.0% – – – – – – – – – – – – – – – – – – –   |
| \$3,000,000 and above     | 95.5%  | 96.4%  | -0.9% | 96.3%                              | 96.9%                              | -0.6% | 80.0%<br>\$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,500,000 - \$2,000,000 - \$3,000,000  |
| All Single-Family Homes   | 98.7%  | 102.2% | -3.4% | 99.8%                              | 102.5%                             | -2.6% | and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above<br>Sold Price   |

# Median Percent of Original List Price Received by Price Range: Condos



## May 2023

#### OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period and price range indicated)

| Condos                    | May-23 | May-22  | %chg  | 12-mth<br>Median<br>This<br>Period | 12-mth<br>Median<br>Last<br>Period | %chg  | Median Percent of Original List Price Received by Price Range<br>1-mth Period: Condos   |
|---------------------------|--------|---------|-------|------------------------------------|------------------------------------|-------|---|
|                           |        |         |       |                                    |                                    |       | <b>M</b> ay-23 May-22   |
| \$149,999 and below       | 100.0% | 100.0%  | 0.0%  | 95.6%                              | 96.6%                              | -1.0% | 104.0%<br>102.0%  |
| \$150,000 - \$299,999     | 97.5%  | 100.0%  | -2.5% | 98.2%                              | 98.5%                              | -0.3% |   |
| \$300,000 - \$399,999     | 100.0% | 100.0%  | 0.0%  | 100.0%                             | 100.0%                             | 0.0%  | 96.0%   |
| \$400,000 - \$499,999     | 100.0% | 100.0%  | 0.0%  | 100.0%                             | 100.0%                             | 0.0%  | 90.0% \$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000   |
| A                         | 00.00/ | 101.00/ | 0.001 | 100.00/                            | 100.00/                            | 0.001 | and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above<br>Sold Price   |
| \$500,000 - \$599,999     | 99.8%  | 101.8%  | -2.0% | 100.0%                             | 100.2%                             | -0.2% |   |
| \$600,000 - \$699,999     | 99.3%  | 100.8%  | -1.5% | 99.4%                              | 101.4%                             | -2.0% | Median Percent of Original List Price Received by Price Range<br>12-mth Period: Condos  |
| +,                        |        |         |       |                                    |                                    |       | 12-mth Median This Period 12-mth Median Last Period   |
| \$700,000 - \$999,999     | 98.6%  | 100.7%  | -2.1% | 99.4%                              | 100.6%                             | -1.2% | 102.0%  |
| \$1,000,000 - \$1,499,999 | 96.0%  | 98.3%   | -2.3% | 96.3%                              | 98.8%                              | -2.5% | 0   100.0%     0   98.0%     0   96.0%     94.0%   94.0%  |
| \$1,500,000 - \$1,999,999 | 96.9%  | 100.0%  | -3.1% | 95.9%                              | 97.2%                              | -1.3% | 92.0%     -       90.0%     -       90.0%     -       88.0%     -       98.6.0%     -   |
|                           |        |         |       |                                    |                                    |       |   |
| \$2,000,000 and above     | 95.4%  | 94.6%   | 0.8%  | 96.6%                              | 95.6%                              | 1.0%  | 84.0%<br>\$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above |
| All Condos                | 99.0%  | 100.0%  | -1.0% | 99.4%                              | 100.0%                             | -0.6% | and below \$283,333 \$233,333 \$433,333 \$233,333 \$033,333 \$333,333 \$1,433,333 \$1,333,333 and above<br>Sold Price   |

# New Listings by Price Range: Single-Family Homes



## May 2023

#### OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)



# New Listings by Price Range: Condos

## May 2023

#### OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)

| Condos                    | May-23 | May-22 | %chg   | 12-mth<br>Total This<br>Period | 12-mth<br>Total Last<br>Period | %chg   | New Listings by Price Range<br>1-mth Period: Condos   |
|---------------------------|--------|--------|--------|--------------------------------|--------------------------------|--------|---|
|                           |        |        |        |                                |                                |        | May-23 May-22   |
| \$149,999 and below       | 18     | 21     | -14.3% | 191                            | 236                            | -19.1% | 140   |
| \$150,000 - \$299,999     | 74     | 76     | -2.6%  | 767                            | 1,124                          | -31.8% |   |
| \$300,000 - \$399,999     | 90     | 103    | -12.6% | 989                            | 1,297                          | -23.7% |   |
| \$400,000 - \$499,999     | 87     | 113    | -23.0% | 1,064                          | 1,436                          | -25.9% | 20<br>0<br>\$149,999 \$150,000 - \$300,000 - \$500,000 - \$500,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>\$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 |
| \$500,000 - \$599,999     | 96     | 93     | 3.2%   | 918                            | 1,181                          | -22.3% | and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above<br>Original List Price  |
| \$600,000 - \$699,999     | 63     | 75     | -16.0% | 734                            | 927                            | -20.8% | New Listings by Price Range<br>12-mth Period: Condos  |
| \$700,000 - \$999,999     | 88     | 130    | -32.3% | 1,108                          | 1,293                          | -14.3% | ■ 12-mth Total This Period ■ 12-mth Total Last Period   |
| \$1,000,000 - \$1,499,999 | 35     | 54     | -35.2% | 395                            | 468                            | -15.6% | 1,400<br>1,200<br>1,000   |
| \$1,500,000 - \$1,999,999 | 11     | 11     | 0.0%   | 195                            | 169                            | 15.4%  | 1,200   30   400  |
| \$2,000,000 and above     | 20     | 11     | 81.8%  | 209                            | 187                            | 11.8%  | 200<br>0<br>\$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$2,000,000   |
| All Condos                | 582    | 687    | -15.3% | 6,570                          | 8,318                          | -21.0% | and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above<br>Original List Price  |

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



# Pending Sales by Price Range: Single-Family Homes

## May 2023

#### OAHU, HAWAII

(A measure of contract activity / a count of properties that have had offers accepted on them in a given month)

| Single-Family Homes       | May-23 | May-22 | %chg   | 12-mth<br>Total This<br>Period | 12-mth<br>Total Last<br>Period | %chg   | Pending Sales by Price Range<br>1-mth Period: Single-Family Homes   |
|---------------------------|--------|--------|--------|--------------------------------|--------------------------------|--------|---|
| \$449,999 and below       | 2      | 3      | -33.3% | 29                             | 46                             | -37.0% | May-23 May-22   |
| \$449,999 and below       | 2      | 3      | -33.3% | 29                             | 40                             | -37.0% | 100   |
| \$450,000 - \$599,999     | 5      | 6      | -16.7% | 71                             | 136                            | -47.8% |   |
| \$600,000 - \$699,999     | 10     | 18     | -44.4% | 134                            | 268                            | -50.0% | 80<br>80<br>40<br>20  |
| \$700,000 - \$799,999     | 22     | 29     | -24.1% | 263                            | 444                            | -40.8% | 0 \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,500,000 - \$2,000,000 - \$3,000,000   |
| \$800,000 - \$899,999     | 46     | 53     | -13.2% | 444                            | 646                            | -31.3% | and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above<br>Current List Price   |
| \$900,000 - \$999,999     | 38     | 57     | -33.3% | 399                            | 693                            | -42.4% | Pending Sales by Price Range<br>12-mth Period: Single-Family Homes  |
| \$1,000,000 - \$1,499,999 | 77     | 107    | -28.0% | 1,004                          | 1,305                          | -23.1% | 1,400   |
| \$1,500,000 - 1,999,999   | 36     | 42     | -14.3% | 318                            | 477                            | -33.3% | 1,200   |
| \$2,000,000 - \$2,999,999 | 15     | 27     | -44.4% | 188                            | 255                            | -26.3% |   |
| \$3,000,000 and above     | 7      | 14     | -50.0% | 123                            | 189                            | -34.9% | 200<br>0 \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 - \$3,000,000<br>and below \$599,999 \$699,999 \$799,999 \$899,999 \$1,499,999 \$1,999,999 \$2,999,999 and above |
| All Single-Family Homes   | 258    | 356    | -27.5% | 2,973                          | 4,459                          | -33.3% | and below \$299,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above Current List Price  |

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



## Pending Sales by Price Range: Condos

## May 2023

#### OAHU, HAWAII

(A measure of contract activity / a count of properties that have had offers accepted on them in a given month)

| Condos                    | May-23   | May-22   | %chg   | 12-mth<br>Total This<br>Period | 12-mth<br>Total Last<br>Period | %chg   | Pending Sales by Price Range<br>1-mth Period: Condos  |
|---------------------------|----------|----------|--------|--------------------------------|--------------------------------|--------|---|
|                           |          |          |        |                                |                                |        | May-23 May-22   |
| \$149,999 and below       | 16       | 18       | -11.1% | 162                            | 232                            | -30.2% | 140   |
| \$150,000 - \$299,999     | 69       | 84       | -17.9% | 614                            | 1,022                          | -39.9% |   |
| \$300,000 - \$399,999     | 75       | 82       | -8.5%  | 872                            | 1,233                          | -29.3% | S 100<br>S 100<br>S 80<br>S 60<br>S 40<br>S 40<br>S 7<br>S 7<br>S 7<br>S 7<br>S 7<br>S 7<br>S 7<br>S 7  |
|                           |          |          |        |                                |                                |        |   |
| \$400,000 - \$499,999     | 79       | 96       | -17.7% | 887                            | 1,364                          | -35.0% | \$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above  |
| \$500,000 - \$599,999     | 75       | 86       | -12.8% | 714                            | 1,079                          | -33.8% | Current List Price  |
| \$600,000 - \$699,999     | 68       | 72       | -5.6%  | 597                            | 858                            | -30.4% | Pending Sales by Price Range<br>12-mth Period: Condos   |
| \$700,000 - \$999,999     | 83       | 116      | -28.4% | 784                            | 1,086                          | -27.8% | ■ 12-mth Total This Period ■ 12-mth Total Last Period   |
| \$1,000,000 - \$1,499,999 | 25       | 30       | -16.7% | 233                            | 359                            | -35.1% | 1,400   |
| \$1,500,000 - \$1,999,999 | 9        | 8        | 12.5%  | 96                             | 106                            | -9.4%  | 1,200     1,000 |
|                           |          |          |        |                                |                                |        |   |
| \$2,000,000 and above     | 8<br>507 | 9<br>601 | -11.1% | 93<br><b>5,052</b>             | 117<br><b>7,456</b>            | -20.5% | \$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000<br>and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above<br>Current List Price  |

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



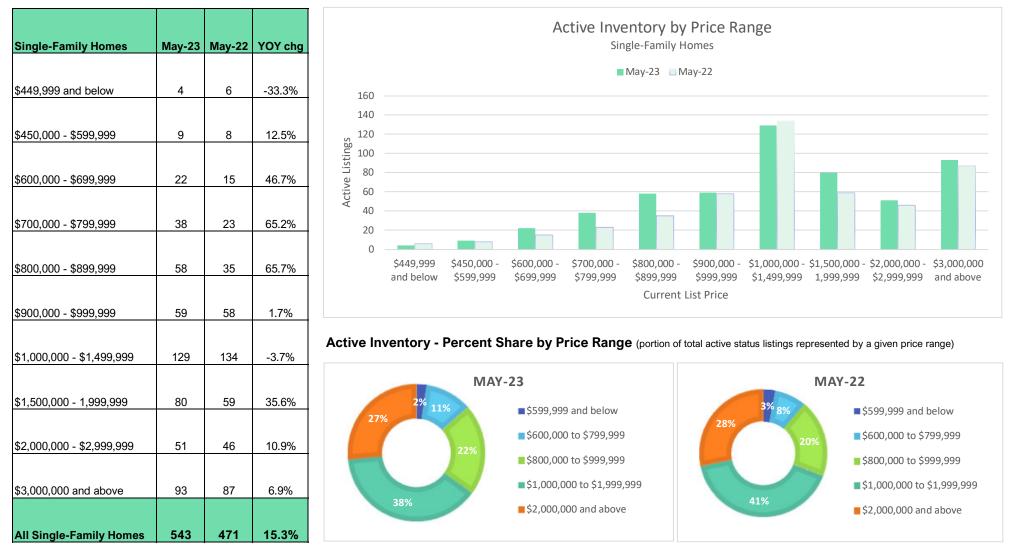
# Active Inventory\* by Price Range: Single-Family Homes



## May 2023

#### OAHU, HAWAII

(The number of properties active on market at the end of a given month)



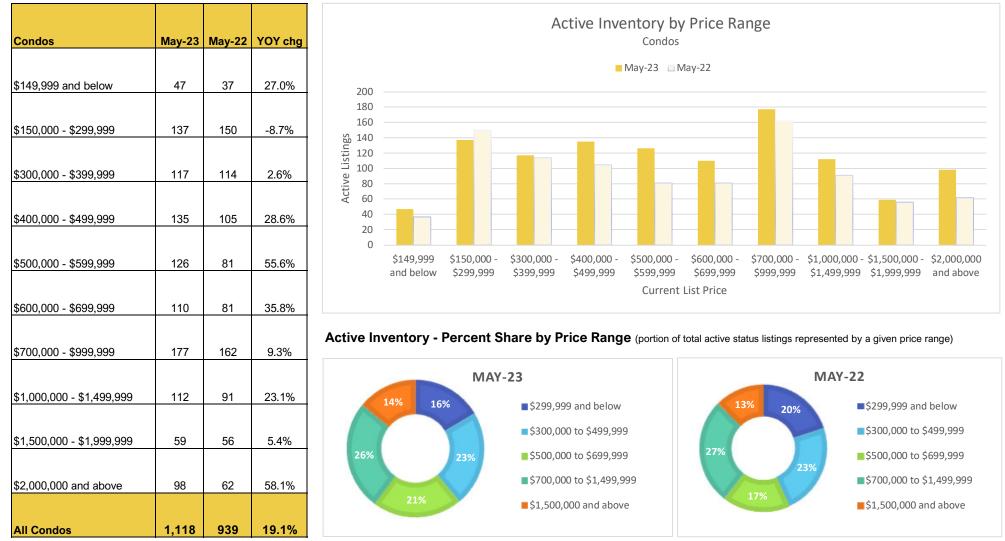
\*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

# Active Inventory\* by Price Range: Condos

## May 2023

## OAHU, HAWAII

(The number of properties active on market at the end of a given month)

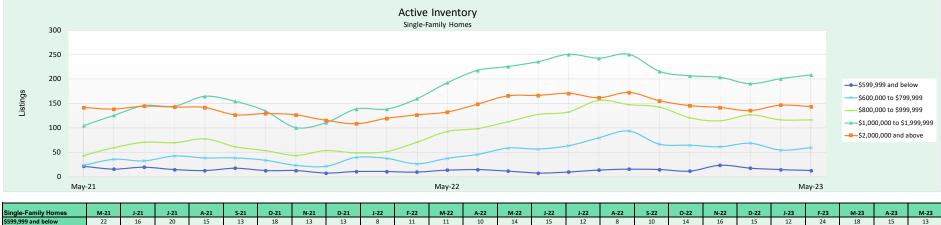


\*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

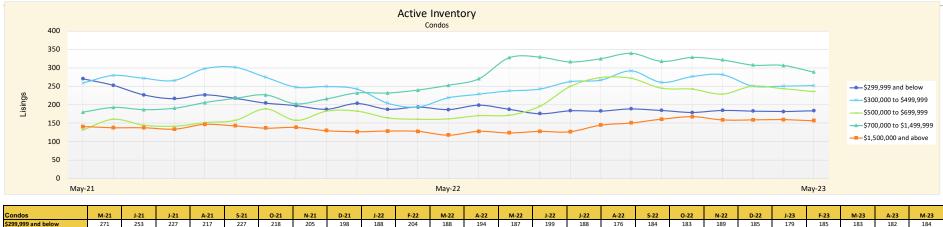


# Active Inventory\*: Single-Family Homes and Condos May 2023 OAHU, HAWAII





| Single-Family Homes        | M-21 | J-21 | J-21 | A-21 | S-21 | 0-21 | N-21 | D-21 | J-22 | F-22 | M-22 | A-22 | M-22 | J-22 | J-22 | A-22 | S-22 | 0-22 | N-22 | D-22 | J-23 | F-23 | M-23 | A-23 | M-23 |
|----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| \$599,999 and below        | 22   | 16   | 20   | 15   | 13   | 18   | 13   | 13   | 8    | 11   | 11   | 10   | 14   | 15   | 12   | 8    | 10   | 14   | 16   | 15   | 12   | 24   | 18   | 15   | 13   |
| \$600,000 to \$799,999     | 24   | 36   | 33   | 43   | 39   | 39   | 34   | 24   | 22   | 40   | 38   | 27   | 38   | 46   | 59   | 57   | 64   | 80   | 94   | 67   | 65   | 62   | 69   | 55   | 60   |
| \$800,000 to \$999,999     | 44   | 60   | 71   | 70   | 78   | 62   | 54   | 44   | 54   | 49   | 52   | 71   | 93   | 99   | 113  | 128  | 133  | 157  | 148  | 143  | 121  | 115  | 127  | 117  | 117  |
| \$1,000,000 to \$1,999,999 | 105  | 126  | 146  | 145  | 165  | 155  | 135  | 101  | 111  | 139  | 139  | 160  | 193  | 218  | 226  | 236  | 251  | 243  | 251  | 216  | 207  | 204  | 191  | 201  | 209  |
| \$2,000,000 and above      | 142  | 139  | 145  | 143  | 142  | 127  | 130  | 127  | 116  | 109  | 120  | 127  | 133  | 149  | 166  | 167  | 171  | 162  | 173  | 156  | 146  | 142  | 136  | 147  | 144  |
| Total                      | 337  | 377  | 415  | 416  | 437  | 401  | 366  | 309  | 311  | 348  | 360  | 395  | 471  | 527  | 576  | 596  | 629  | 656  | 682  | 597  | 551  | 547  | 541  | 535  | 543  |
|                            |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |



| Condos                   | M-21 | J-21  | J-21 | A-21 | S-21  | 0-21  | N-21  | D-21 | J-22 | F-22 | M-22 | A-22 | M-22 | J-22 | J-22  | A-22  | S-22  | 0-22  | N-22  | D-22  | J-23  | F-23  | M-23  | A-23  | M-23  |
|--------------------------|------|-------|------|------|-------|-------|-------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| \$299,999 and below      | 271  | 253   | 227  | 217  | 227   | 218   | 205   | 198  | 188  | 204  | 188  | 194  | 187  | 199  | 188   | 176   | 184   | 183   | 189   | 185   | 179   | 185   | 183   | 182   | 184   |
| \$300,000 to \$499,999   | 259  | 280   | 272  | 266  | 298   | 302   | 275   | 248  | 250  | 243  | 205  | 194  | 219  | 229  | 238   | 243   | 263   | 267   | 292   | 261   | 277   | 282   | 251   | 251   | 252   |
| \$500,000 to \$699,999   | 132  | 161   | 145  | 142  | 152   | 158   | 189   | 158  | 183  | 183  | 165  | 161  | 162  | 171  | 172   | 196   | 250   | 274   | 272   | 245   | 243   | 229   | 251   | 244   | 236   |
| \$700,000 to \$1,499,999 | 180  | 193   | 187  | 191  | 206   | 218   | 227   | 203  | 216  | 232  | 232  | 240  | 253  | 271  | 328   | 330   | 317   | 325   | 340   | 318   | 329   | 322   | 308   | 307   | 289   |
| \$1,500,000 and above    | 141  | 138   | 138  | 134  | 147   | 143   | 137   | 139  | 130  | 127  | 129  | 128  | 118  | 128  | 124   | 128   | 127   | 145   | 151   | 161   | 168   | 159   | 159   | 160   | 157   |
| Total                    | 983  | 1,025 | 969  | 950  | 1,030 | 1,039 | 1,033 | 946  | 967  | 989  | 919  | 917  | 939  | 998  | 1,050 | 1,073 | 1,141 | 1,194 | 1,244 | 1,170 | 1,196 | 1,177 | 1,152 | 1,144 | 1,118 |

\*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

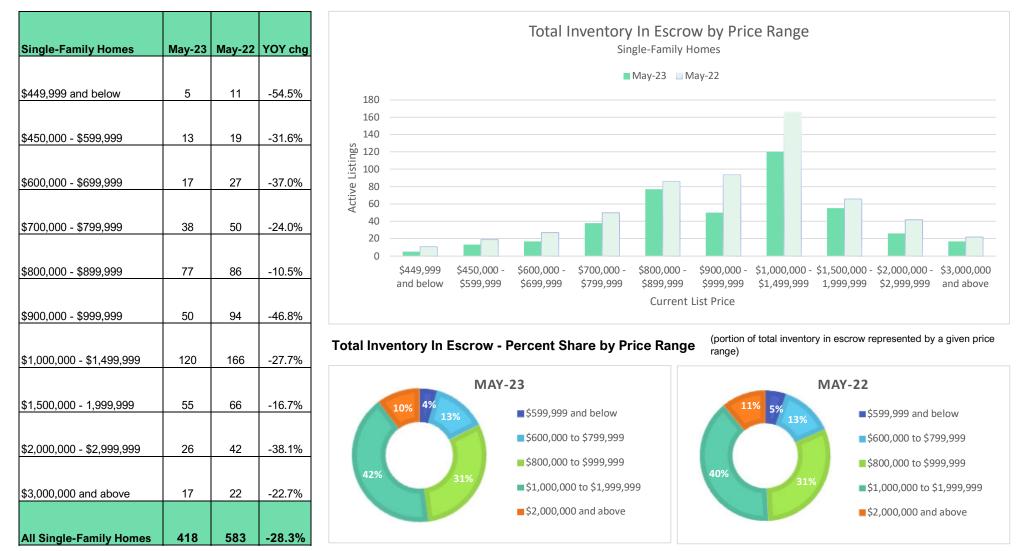
# **Total Inventory In Escrow\* by Price Range: Single-Family Homes**



## May 2023

#### OAHU, HAWAII

(The number of properties in an escrow status at the end of a given month)



\*New indicator added to reports as of 2021, including applicable historical data.

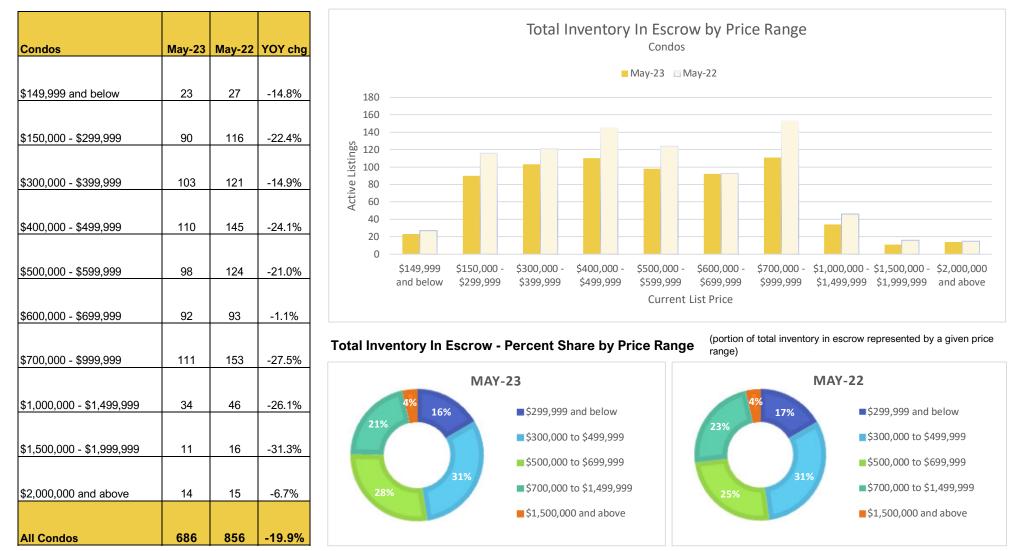
# **Total Inventory In Escrow\* by Price Range: Condos**



## May 2023

#### OAHU, HAWAII

(The number of properties in an escrow status at the end of a given month)



\*New indicator added to reports as of 2021, including applicable historical data.

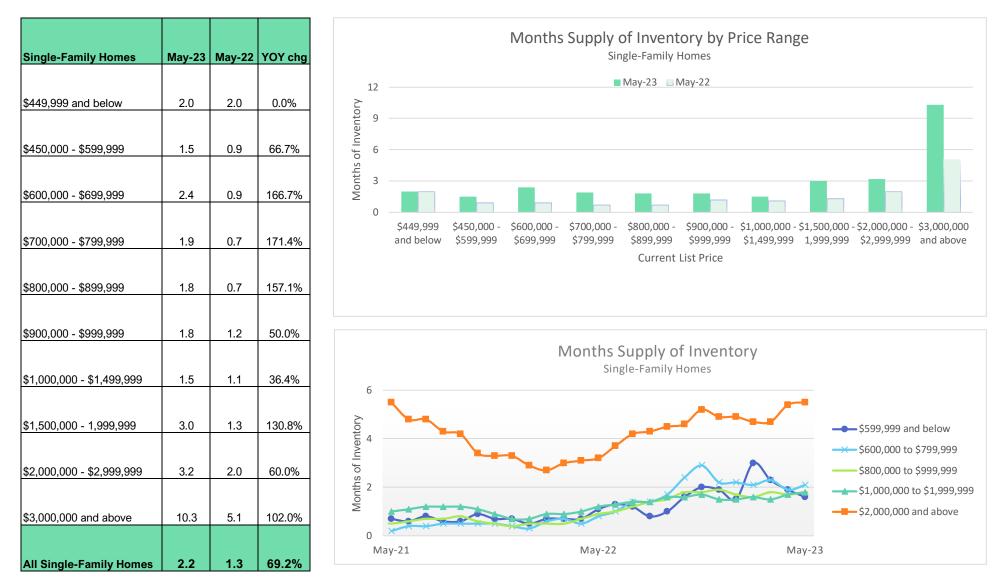
# Months Supply of Active Inventory by Price Range: Single-Family Homes



## May 2023

### OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)



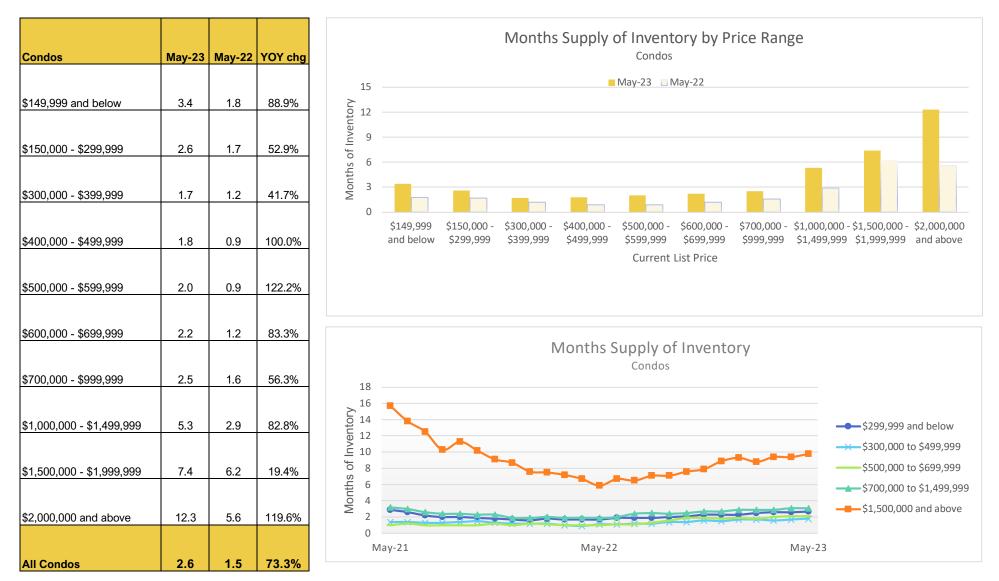
# Months Supply of Active Inventory by Price Range: Condos



## May 2023

### OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)





# **Closed Sales**

## Single-Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present





# **Median Sales Price**

### Single-Family Homes and Condos OAHU, HAWAII: Jan 1987 to the Present

