Honolulu Board of REALTORS® The source for Hawaii's real estate

MONTHLY STATS REPORT

MAY 2023

Executive Summary

The sales volume of O'ahu homes improved month-over-month, rising 26.0% for single-family homes and 4.3% for condos in May. However, closed sales declined 23.8% for single-family homes and 36.3% for condos compared to the same time last year.

The median sales price for a single-family home (\$1,109,000) was 3.9% below the current record set in May 2022 (\$1,153,500). Similarly, on the condo side, the median sales price dipped modestly by about 2.2% from \$516,500 in May 2022 to \$505,000 in May 2023.

Single-family homes and condos spent two times longer on the market than last year at 21 and 20 days, respectively, compared to 10 days in 2022. More single-family home sales closed at the full asking price or more than in the past seven months. However, this figure changes year-over-year, as approximately 45% of these sales in May received the full asking price or more, compared to about 75% of sales in May 2022. The same is true for condos, as roughly 45% of condo sales closed for the full asking price or more compared to 65% of sales in May 2022.

Single-family homes in the \$700,000 to \$1,299,999 price range accounted for the majority of closed sales in May, at 67%. The 'Ewa Plain recorded the largest share of single-family home sales at 25.6% (or 67 sales), representing the area's most significant sales volume so far in 2023. Active inventory in the \$700,000 to \$899,999 price range experienced the largest increase in May. While active inventory increased in most neighborhoods, the Leeward region marked the most significant uptick, rising 55.6% to 70 active listings.

Meanwhile, condos in the \$700,000 and up price range experienced a 48.5% drop in sales year-over-year. The Kailua region was the only area to see an increase in condo sales volume, with 18 sales this May compared to 13 sales in May 2022. Most price points for condos recorded an increase in active inventory, with a 39% uptick in the more affordable \$400,000 to \$699,999 price range.

Oahu Monthly Housing Statistics

May 2023



SINGLE-FAMILY HOMES				
Median Sales Price	YoY %chg			
\$1,109,000	-3.9%			
Closed Sales	YoY %chg			
262	-23.8%			
Average Sales Price	YoY %chg			
\$1,355,804	-6.5%			

CONDOS					
Median Sales Price	YoY %chg				
\$505,000	-2.2%				
Closed Sales	YoY %chg				
438	-36.3%				
Average Sales Price	YoY %chg				
\$623,748	-0.3%				

YoY % chg = year-over-year percent change comparing current month to the same month last year.

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SOURCE: Honolulu Board of REALTORS®, residential resales data compiled from HiCentral MLS, Ltd.®



Monthly Indicators

OAHU, HAWAII

		Single	Family H	omes	
May 2023	May-23	May-22	YoY %chg	Apr-23	MoM %chg
Closed Sales	262	344	-23.8%	208	26.0%
Median Sales Price	\$1,109,000	\$1,153,500	-3.9%	\$999,995	10.9%
Average Sales Price	\$1,355,804	\$1,450,008	-6.5%	\$1,223,383	10.8%
Median Days on Market	21	10	110.0%	24	-12.5%
Percent of Orig. List Price Received	98.7%	102.2%	-3.4%	98.3%	0.4%
New Listings	309	445	-30.6%	292	5.8%
Pending Sales*	258	356	-27.5%	271	-4.8%
Active Inventory*	543	471	15.3%	535	1.5%
Total Inventory in Escrow*	418	583	-28.3%	435	-3.9%
Months Supply of Active Inventory*	2.2	1.3	69.2%	2.1	4.8%

*see footnotes on pages 9-12 regarding methodology updates

YoY % chg = year-over-year percent change comparing current month to the same month last year.

MoM% chg = month-over-month percent change comparing current month to the previous month.

	Single-Family Homes				
Year-to-Date	YTD-2023	YTD-2022	1-yr %chg	YTD-2021	2-yr %chg
Closed Sales	1,029	1,597	-35.6%	1,692	-39.2%
Median Sales Price	\$1,049,500	\$1,115,000	-5.9%	\$935,000	12.2%
Average Sales Price	\$1,319,079	\$1,440,993	-8.5%	\$1,184,790	11.3%
Median Days on Market	27	10	170.0%	9	200.0%
Percent of Orig. List Price Received	97.6%	101.8%	-4.1%	100.9%	-3.3%
New Listings	1,395	1,968	-29.1%	2,015	-30.8%
Pending Sales*	1,271	1,737	-26.8%	1,945	-34.7%

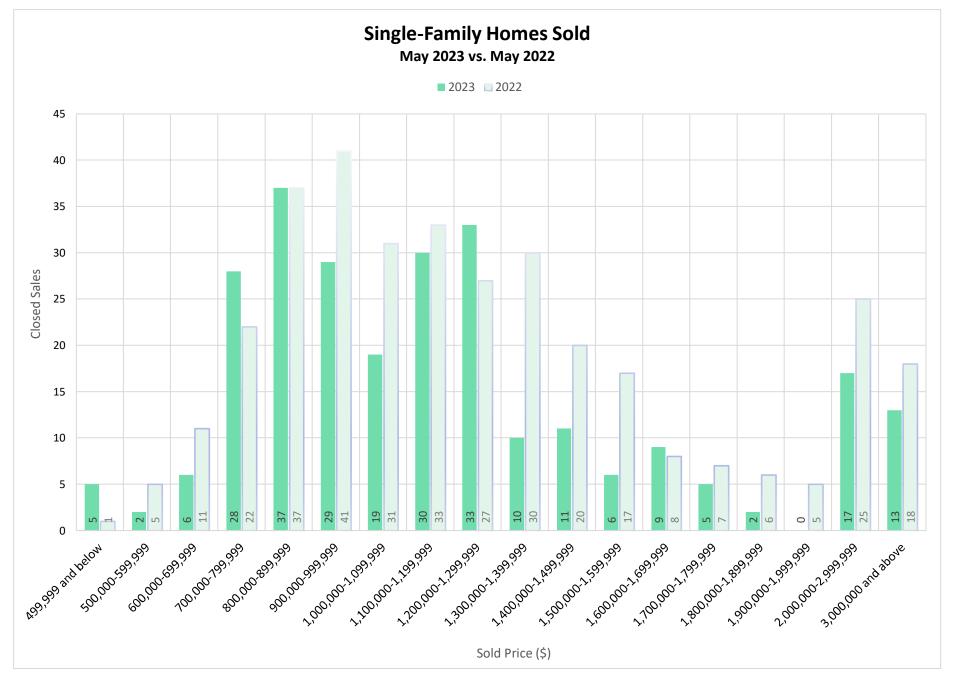
Condos						
YTD-2023	YTD-2022	1-yr %chg	YTD-2021	2-yr %chg		
1,902	3,070	-38.0%	2,707	-29.7%		
\$500,000	\$510,000	-2.0%	\$454,000	10.1%		
\$621,029	\$617,660	0.5%	\$531,091	16.9%		
23	11	109.1%	14	64.3%		
98.5%	100.0%	-1.5%	99.2%	-0.7%		
2,630	3,528	-25.5%	3,386	-22.3%		
2,166	3,172	-31.7%	3,188	-32.1%		

*see footnotes on pages 9-12 regarding methodology updates

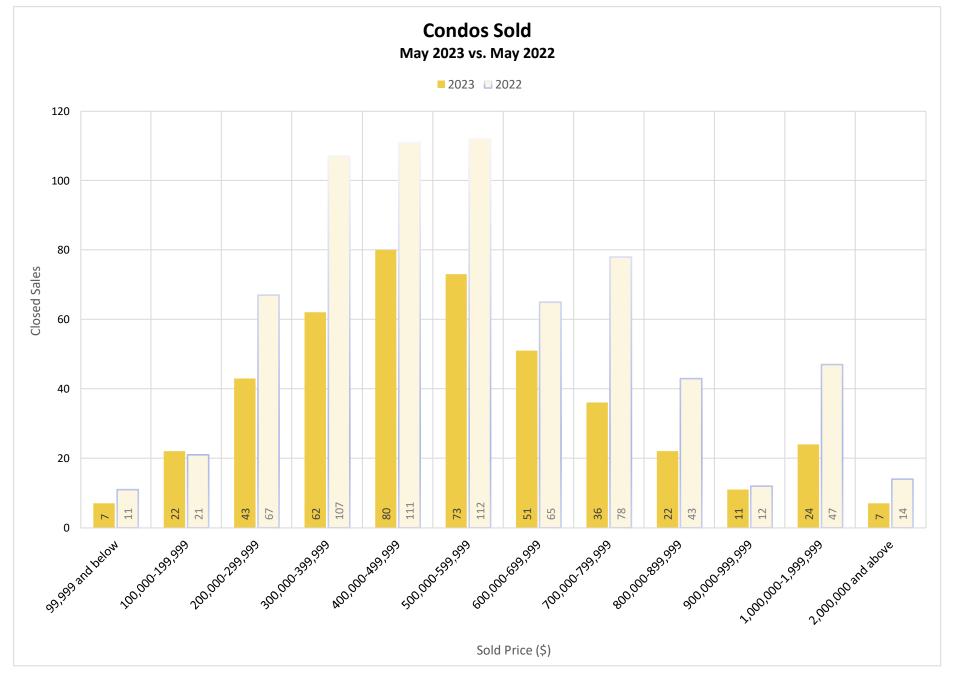
1-yr % chg = percent change comparing the current YTD time period to the same YTD time period one year ago.

2-yr % chg = percent change comparing the current YTD time period to the same YTD time period two years ago.









Closed Sales

May 2023 OAHU, HAWAII

(A count of properties that have closed in a given month)

Mo-Yr	Single-Family Homes	Condos	Total
May-20	248	254	502
Jun-20	302	312	614
Jul-20	361	426	787
Aug-20	370	409	779
Sep-20	391	456	847
Oct-20	345	480	825
Nov-20	338	407	745
Dec-20	420	514	934
Jan-21	291	392	683
Feb-21	260	446	706
Mar-21	361	626	987
Apr-21	375	645	1,020
May-21	405	598	1,003
Jun-21	451	730	1,181
Jul-21	404	671	1,075
Aug-21	425	675	1,100
Sep-21	424	615	1,039
Oct-21	381	611	992
Nov-21	371	601	972
Dec-21	378	593	971
Jan-22	326	552	878
Feb-22	241	486	727
Mar-22	321	672	993
Apr-22	365	672	1,037
May-22	344	688	1,032
Jun-22	357	626	983
Jul-22	312	518	830
Aug-22	314	508	822
Sep-22	278	496	774
Oct-22	222	435	657
Nov-22	192	340	532
Dec-22	202	360	562
Jan-23	150	275	425
Feb-23	173	325	498
Mar-23	236	444	680
Apr-23	208	420	628
May-23	262	438	700









Median Sales Price

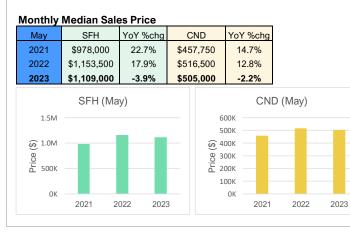
May 2023

OAHU, HAWAII

(The median sales price of all closed properties in a given month)

	Single-Family	
Mo/Yr	Homes	Condos
May-20	\$797,000	\$399,000
Jun-20	\$770,000	\$421,500
Jul-20	\$815,000	\$440,000
Aug-20	\$839,000	\$430,000
Sep-20	\$880,000	\$445,000
Oct-20	\$865,000	\$439,500
Nov-20	\$872,500	\$420,000
Dec-20	\$870,000	\$455,000
Jan-21	\$883,000	\$452,000
Feb-21	\$917,500	\$457,500
Mar-21	\$950,000	\$451,000
Apr-21	\$928,000	\$450,000
May-21	\$978,000	\$457,750
Jun-21	\$979,000	\$460,000
Jul-21	\$992,500	\$475,000
Aug-21	\$1,050,000	\$500,000
Sep-21	\$1,050,000	\$478,000
Oct-21	\$1,000,000	\$500,000
Nov-21	\$1,050,000	\$500,000
Dec-21	\$1,050,000	\$485,000
Jan-22	\$1,050,000	\$510,000
Feb-22	\$1,125,000	\$497,000
Mar-22	\$1,150,000	\$515,500
Apr-22	\$1,105,000	\$510,000
May-22	\$1,153,500	\$516,500
Jun-22	\$1,100,000	\$534,000
Jul-22	\$1,107,944	\$500,000
Aug-22	\$1,125,500	\$498,500
Sep-22	\$1,100,000	\$502,500
Oct-22	\$1,050,000	\$520,000
Nov-22	\$1,149,500	\$480,000
Dec-22	\$1,049,500	\$502,500
Jan-23	\$970,000	\$495,000
Feb-23	\$987,000	\$480,000
Mar-23	\$1,083,750	\$536,000
Apr-23	\$999,995	\$500,000
May-23	\$1,109,000	\$505,000





May	YTD SFH	YoY %chg	YTD CNE) Y	/oY %chg	ļ		
2021	\$935,000	18.5%	\$454,000		5.8%			
2022	\$1,115,000	19.3%	\$510,000		12.3%			
2023	\$1,049,500	-5.9%	\$500,000)	-2.0%			
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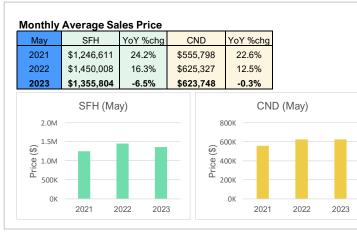
Average Sales Price

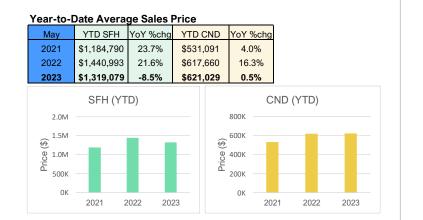
May 2023 OAHU, HAWAII

(The average sales price of all closed properties in a given month)

Mo/Yr	Single-Family Homes	Condos
May-20	\$1,003,419	\$453,220
Jun-20	\$899,271	\$481,220
Jul-20	\$1,016,491	\$475,346
Aug-20	\$1,022,449	\$527,573
Sep-20	\$1,073,692	\$545,367
Oct-20	\$1,065,594	\$479,736
Nov-20	\$1,084,834	\$472,726
Dec-20	\$1,113,076	\$504,222
Jan-21	\$1,050,263	\$496,296
Feb-21	\$1,172,804	\$545,629
Mar-21	\$1,226,827	\$530,257
Apr-21	\$1,194,150	\$520,192
May-21	\$1,246,611	\$555,798 \$557,202
Jun-21	\$1,225,011	\$557,302
Jul-21	\$1,265,382	\$544,064
Aug-21	\$1,316,681	\$618,612
Sep-21	\$1,289,510	\$558,002
Oct-21	\$1,335,171	\$582,509
Nov-21	\$1,296,551	\$559,007
Dec-21	\$1,303,481	\$604,749
Jan-22	\$1,277,309	\$623,928
Feb-22	\$1,486,088	\$583,367
Mar-22	\$1,570,668	\$623,684
Apr-22	\$1,404,481	\$613,189
May-22	\$1,450,008	\$625,327
Jun-22	\$1,382,559	\$631,822
Jul-22	\$1,329,023	\$590,934
Aug-22	\$1,341,958	\$547,319
Sep-22	\$1,307,249	\$607,502
Oct-22	\$1,243,960	\$676,988
Nov-22	\$1,387,685 \$594,444	
Dec-22	\$1,325,156 \$576,689	
Jan-23	\$1,139,294	\$633,441
Feb-23	\$1,427,864	\$592,131
Mar-23	\$1,391,538	\$651,630
Apr-23	\$1,223,383	\$603,795
May-23	\$1,355,804	\$623,748









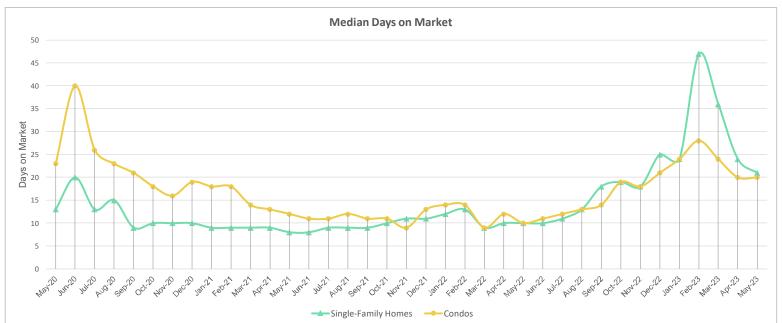
Median Days on Market

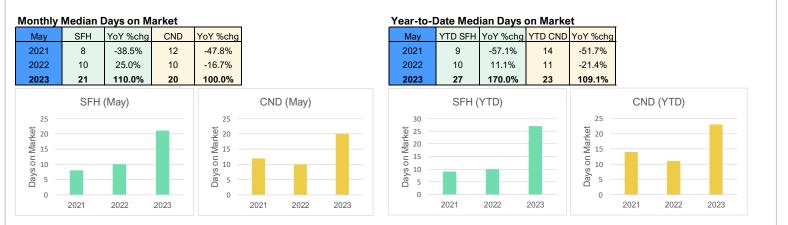


May 2023 OAHU, HAWAII

(Days on Market represents the number of days from when a property is first listed to when an offer is accepted; the Median Days on Market represents the median of all sales in a given month)

	Single-Family	
Mo/Yr	Homes	Condos
May-20	13	23
Jun-20	20	40
Jul-20	13	26
Aug-20	15	23
Sep-20	9	21
Oct-20	10	18
Nov-20	10	16
Dec-20	10	19
Jan-21	9	18
Feb-21	9	18
Mar-21	9	14
Apr-21	9	13
May-21	8	12
Jun-21	8	11
Jul-21	9	11
Aug-21	9	12
Sep-21	9	11
Oct-21	10	11
Nov-21	11	9
Dec-21	11	13
Jan-22	12	14
Feb-22	13	14
Mar-22	9	9
Apr-22	10	12
May-22	10	10
Jun-22	10	11
Jul-22	11	12
Aug-22	13	13
Sep-22	18	14
Oct-22	19	19
Nov-22	18	18
Dec-22	25	21
Jan-23	24	24
Feb-23	47	28
Mar-23	36	24
Apr-23	24	20
May-23	21	20





Percent of Original List Price Received

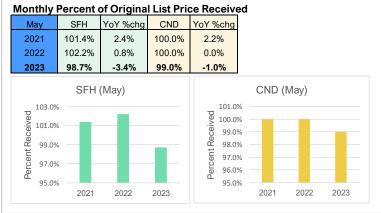


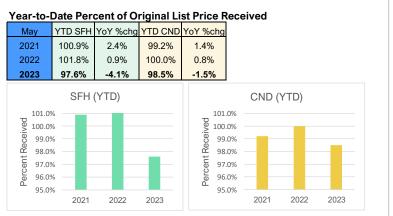
May 2023 OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period indicated)

	Single-Family	
Mo/Yr	Homes	Condos
May-20	99.0%	97.8%
Jun-20	98.7%	97.7%
Jul-20	98.8%	97.9%
Aug-20	98.7%	98.3%
Sep-20	100.0%	98.6%
Oct-20	100.0%	98.3%
Nov-20	100.0%	99.0%
Dec-20	100.0%	98.5%
Jan-21	100.7%	98.8%
Feb-21	100.0%	98.8%
Mar-21	100.4%	99.1%
Apr-21	101.9%	99.6%
May-21	101.4%	100.0%
Jun-21	104.2%	100.0%
Jul-21	103.9%	100.0%
Aug-21	103.0%	100.0%
Sep-21	103.1%	100.0%
Oct-21	102.2%	100.0%
Nov-21	102.2%	100.0%
Dec-21	102.1%	100.0%
Jan-22	101.6%	100.0%
Feb-22	100.8%	100.0%
Mar-22	102.0%	100.0%
Apr-22	102.6%	100.0%
May-22	102.2%	100.0%
Jun-22	102.0%	100.0%
Jul-22	100.0%	100.0%
Aug-22	100.0%	100.0%
Sep-22	99.2%	100.0%
Oct-22	99.8%	99.0%
Nov-22	98.4%	98.8%
Dec-22	96.7%	98.5%
Jan-23	95.9%	98.4%
Feb-23	96.0%	98.0%
Mar-23	96.7%	98.5%
Apr-23	98.3%	98.7%
May-23	98.7%	99.0%





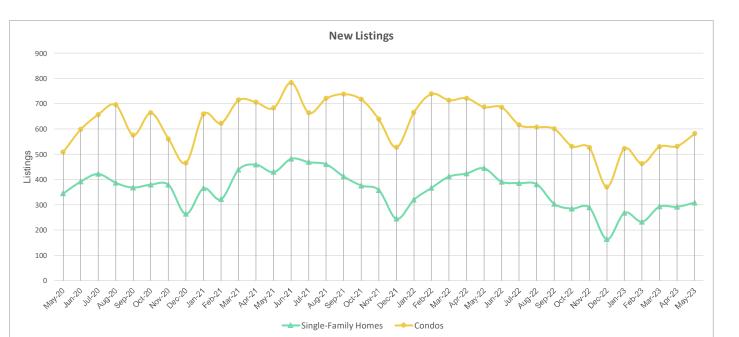


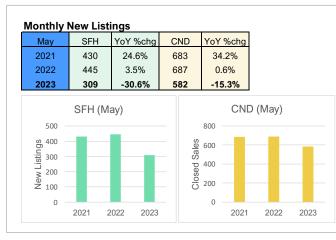
New Listings

May 2023 OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)

	Single-Family						
Mo-Yr	Homes	Condos	Total				
May-20	345	509	854				
Jun-20	392	598	990				
Jul-20	422	657	1,079				
Aug-20	387	696	1,083				
Sep-20	368	576	944				
Oct-20	380	664	1,044				
Nov-20	379	561	940				
Dec-20	264	466	730				
Jan-21	365	659	1,024				
Feb-21	322	623	945				
Mar-21	439	715	1,154				
Apr-21	459	706	1,165				
May-21	430	683	1,113				
Jun-21	482	784	1,266				
Jul-21	469	664	1,133				
Aug-21	460	721	1,181				
Sep-21	412	738	1,150				
Oct-21	376	717	1,093				
Nov-21	358	639	997				
Dec-21	245	527	772				
Jan-22	320	666	986				
Feb-22	367	739	1,106				
Mar-22	412	714	1,126				
Apr-22	424	722	1,146				
May-22	445	687	1,132				
Jun-22	391	686	1,077				
Jul-22	386	616	1,002				
Aug-22	381	608	989				
Sep-22	304	601	905				
Oct-22	285	532	817				
Nov-22	289	526	815				
Dec-22	164	371	535				
Jan-23	268	523	791				
Feb-23	233	463	696				
Mar-23	293	530	823				
Apr-23	292	532	824				
May-23	309	582	891				









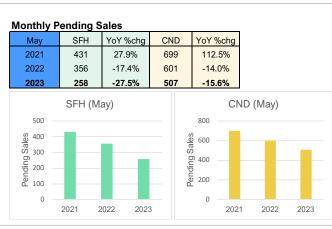
Pending Sales*

May 2023 OAHU, HAWAII

(A measure of contract activity represented by a count of properties that have had offers accepted on them during a given month)

Mallar	Single-Family	Condos	Total				
Mo/Yr	Homes	Condos					
May-20	337	329	666				
Jun-20	423	454	877				
Jul-20	422	483	905				
Aug-20	410	493	903				
Sep-20	389	451	840				
Oct-20	358	484	842				
Nov-20	394	470	864				
Dec-20	315	438	753				
Jan-21	329	534	863				
Feb-21	365	572	937				
Mar-21	370	656	1,026				
Apr-21	450	727	1,177				
May-21	431	699	1,130				
Jun-21	422	666	1,088				
Jul-21	433	658	1,091				
Aug-21	415	617	1,032				
Sep-21	398	629	1,027				
Oct-21	400	630	1,030				
Nov-21	367	573	940				
Dec-21	287	511	798				
Jan-22	315	574	889				
Feb-22	316	643	959				
Mar-22	384	691	1,075				
Apr-22	366	663	1,029				
May-22	356	601	957				
Jun-22	305	501	806				
Jul-22	297	484	781				
Aug-22	312	475	787				
Sep-22	224	436	660				
Oct-22	198	342	540				
Nov-22	198	359	557				
Dec-22	168	289	457				
Jan-23	267	378	645				
Feb-23	217	399	616				
Mar-23	258	444	702				
Apr-23	271	438	709				
May-23	258	507	765				

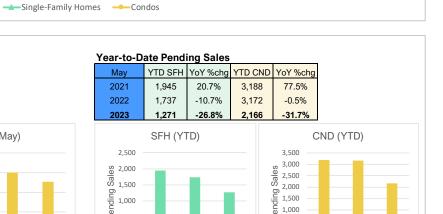






*Methodology updated as of 2021 to reflect a count of properties that entered contract within the given month and remain in escrow status at the end of the month (also applied to historical data shown above).

Pending Sales, in reports prior to 2021, reflect a count of all listings that held a Pending (P) status throughout the given month.





Active Inventory*

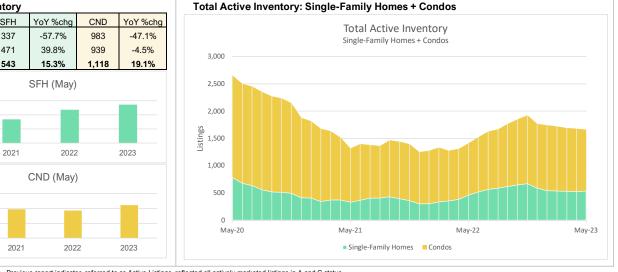
May 2023

OAHU, HAWAII

(The number of properties in Active (A) status at the end of the given month)

Matte	Single-Family	Condes	Tetal				
Mo/Yr	Homes	Condos	Total				
May-20	797	1,858	2,655				
Jun-20	683	1,815	2,498				
Jul-20	642	1,813	2,455				
Aug-20	565	1,792	2,357				
Sep-20	529	1,742	2,271				
Oct-20	521	1,715	2,236				
Nov-20	503	1,645	2,148				
Dec-20	419	1,459	1,878				
Jan-21	417	1,396	1,813				
Feb-21	350	1,332	1,682				
Mar-21	379	1,257	1,636				
Apr-21	381	1,133	1,514				
May-21	337	983	1,320				
Jun-21	377	1,025	1,402				
Jul-21	415	969	1,384				
Aug-21	416	950	1,366				
Sep-21	437	1,030	1,467				
Oct-21	401	1,039	1,440				
Nov-21	366	1,033	1,399				
Dec-21	309	946	1,255				
Jan-22	311	967	1,278				
Feb-22	348	989	1,337				
Mar-22	360	919	1,279				
Apr-22	395	917	1,312				
May-22	471	939	1,410				
Jun-22	527	998	1,525				
Jul-22	576	1,050	1,626				
Aug-22	596	1,073	1,669				
Sep-22	629	1,141	1,770				
Oct-22	656	1,194	1,850				
Nov-22	682	1,244	1,926				
Dec-22	597	1,170	1,767				
Jan-23	551	1,196	1,747				
Feb-23	547	1,177	1,724				
Mar-23	541	1,152	1,693				
Apr-23	535	1,144	1,679				
May-23	543	1,118	1,661				





*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

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2022

2023

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Active Listings 0 00 000

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Active Listings 1,000 SFH

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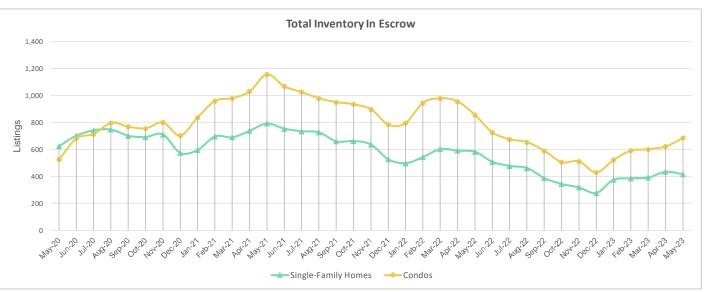
Total Inventory In Escrow*

May 2023

OAHU, HAWAII

(The number of properties under contract at the end of the given month / combined listings in C and P status)

N - 04	Single-Family	0	T . ()				
Mo/Yr	Homes	Condos	Total				
May-20	625	525	1,150				
Jun-20	703	682	1,385				
Jul-20	742	714	1,456				
Aug-20	748	797	1,545				
Sep-20	702	769	1,471				
Oct-20	693	757	1,450				
Nov-20	711	800	1,511				
Dec-20	575	703	1,278				
Jan-21	596	837	1,433				
Feb-21	697	960	1,657				
Mar-21	691	979	1,670				
Apr-21	739	1,030	1,769				
May-21	793	1,157	1,950				
Jun-21	754	1,068	1,822				
Jul-21	735	1,026	1,761				
Aug-21	727	979	1,706				
Sep-21	660	951	1,611				
Oct-21	663	935	1,598				
Nov-21	637	899	1,536				
Dec-21	528	784	1,312				
Jan-22	498	797	1,295				
Feb-22	544	946	1,490				
Mar-22	603	980	1,583				
Apr-22	592	956	1,548				
May-22	583	856	1,439				
Jun-22	509	728	1,237				
Jul-22	479	676	1,155				
Aug-22	462	654	1,116				
Sep-22	388	590	978				
Oct-22	345	506	851				
Nov-22	319	512	831				
Dec-22	278	430	708				
Jan-23	376	523	899				
Feb-23	386	592	978				
Mar-23	393	602	995				
Apr-23	435	623	1,058				
May-23	418	686	1,104				

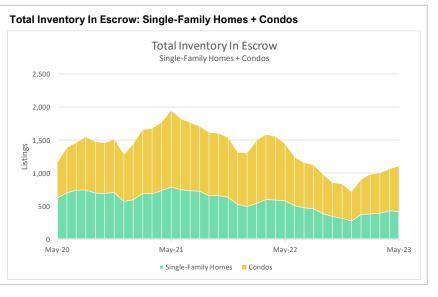


Total Inven	tory In Esc	row		
Мау	SFH	YoY %chg	CND	YoY %chg
2021	793	26.9%	1,157	120.4%
2022	583	-26.5%	856	-26.0%
2023	418	-28.3%	686	-19.9%
		SFH (May)		
1,000 ·	_			
Listings	_	_		
<u>تو</u> . س				
0	2021	2022		2023
		CND (May)		
1,500				
စီ 1,000 -				
S 1,000 - 				

2022

2023

2021



*New indicator added to reports as of 2021, including applicable historical data



Months Supply of Active Inventory*



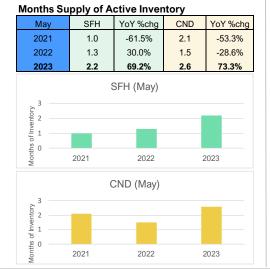
May 2023 OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)

Mo/Yr	Single-Family Homes	Condos					
May-20	2.6	4.5					
Jun-20	2.2	4.5					
Jul-20	2.1	4.6					
Aug-20	1.8	4.6					
Sep-20	1.7	4.5					
Oct-20	1.7	4.4					
Nov-20	1.6	4.3					
Dec-20	1.3	3.7					
Jan-21	1.3	3.6					
Feb-21	1.1	3.3					
Mar-21	1.2	3.0					
Apr-21	1.1	2.5					
May-21	1.0	2.1					
Jun-21	1.0	2.0					
Jul-21	1.1	1.8					
Aug-21	1.1	1.7					
Sep-21	1.2	1.8					
Oct-21	1.1	1.8					
Nov-21	1.0	1.7					
Dec-21	0.8	1.6					
Jan-22	0.8	1.6					
Feb-22	0.9	1.6					
Mar-22	1.0	1.5					
Apr-22	1.1	1.5					
May-22	1.3	1.5					
Jun-22	1.5	1.6					
Jul-22	1.6	1.7					
Aug-22	1.7	1.8					
Sep-22	1.9	2.0					
Oct-22	2.1	2.1					
Nov-22	2.2	2.3					
Dec-22	2.1	2.2					
Jan-23	2.0	2.4					
Feb-23	2.0	2.4					
Mar-23	2.1	2.4					
Apr-23	2.1	2.5					
May-23	2.2	2.6					



May-20





May-22

May-21

*Methodology updated as of 2021 (also applied to historical data shown on this chart).

Months of Inventory, in reports prior to 2021, reflect a comparison of active listings to average pending sales.

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May-23

Honolulu Board of REALTORS®

Housing Supply Overview

May 2023 OAHU, HAWAII (A year-over-year overview of the availability and sales of properties in a given month, by price range)

	CI	osed Sal	les	Med	ian Days o	n Market		t of Origi ce Receiv		New Listings Pending Sales						T				al Inven In Escro		Months Supply of Active Inventory		
Single-Family Homes	May-23	May-22	%chg	May	-23 May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg
\$449,999 and below	4	0	-	23	7 -	-	62.8%	-	-	0	6	-100.0%	2	3	-33.3%	4	6	-33.3%	5	11	-54.5%	2.0	2.0	0.0%
\$450,000 - \$599,999	3	6	-50.0%	35	i 14	150.0%	100.5%	100.0%	0.5%	5	7	-28.6%	5	6	-16.7%	9	8	12.5%	13	19	-31.6%	1.5	0.9	66.7%
\$600,000 - \$699,999	6	11	-45.5%	67	8	737.5%	93.7%	101.5%	-7.7%	9	20	-55.0%	10	18	-44.4%	22	15	46.7%	17	27	-37.0%	2.4	0.9	166.7%
\$700,000 - \$799,999	28	22	27.3%	21	9	133.3%	99.7%	103.7%	-3.9%	28	33	-15.2%	22	29	-24.1%	38	23	65.2%	38	50	-24.0%	1.9	0.7	171.4%
\$800,000 - \$899,999	37	37	0.0%	22	9	144.4%	100.0%	103.2%	-3.1%	45	56	-19.6%	46	53	-13.2%	58	35	65.7%	77	86	-10.5%	1.8	0.7	157.1%
\$900,000 - \$999,999	29	41	-29.3%	25	6 8	212.5%	97.3%	103.3%	-5.8%	44	68	-35.3%	38	57	-33.3%	59	58	1.7%	50	94	-46.8%	1.8	1.2	50.0%
\$1,000,000 - \$1,499,999	103	141	-27.0%	18	10	80.0%	99.5%	103.3%	-3.7%	95	148	-35.8%	77	107	-28.0%	129	134	-3.7%	120	166	-27.7%	1.5	1.1	36.4%
\$1,500,000 - 1,999,999	22	43	-48.8%	22	9	144.4%	99.1%	101.2%	-2.1%	45	43	4.7%	36	42	-14.3%	80	59	35.6%	55	66	-16.7%	3.0	1.3	130.8%
\$2,000,000 - \$2,999,999	17	25	-32.0%	14	13	7.7%	97.7%	100.4%	-2.7%	17	36	-52.8%	15	27	-44.4%	51	46	10.9%	26	42	-38.1%	3.2	2.0	60.0%
\$3,000,000 and above	13	18	-27.8%	53	35	51.4%	95.5%	96.4%	-0.9%	21	28	-25.0%	7	14	-50.0%	93	87	6.9%	17	22	-22.7%	10.3	5.1	102.0%
All Single-Family Homes	262	344	-23.8%	21	10	110.0%	98.7%	102.2%	-3.4%	309	445	-30.6%	258	356	-27.5%	543	471	15.3%	418	583	-28.3%	2.2	1.3	69.2%

	Cl	osed Sale	es	Mediar	Days on	Market		t of Origi ce Receiv		New Listings Pending Sales					Active Inventory				al Invent In Escrov		Months Supply of Active Inventory			
Condos	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg	May-23	May-22	%chg
\$149,999 and below	17	20	-15.0%	11	20	-45.0%	100.0%	100.0%	0.0%	18	21	-14.3%	16	18	-11.1%	47	37	27.0%	23	27	-14.8%	3.4	1.8	88.9%
\$150,000 - \$299,999	55	79	-30.4%	20	16	25.0%	97.5%	100.0%	-2.5%	74	76	-2.6%	69	84	-17.9%	137	150	-8.7%	90	116	-22.4%	2.6	1.7	52.9%
\$300,000 - \$399,999	62	107	-42.1%	16	12	33.3%	100.0%	100.0%	0.0%	90	103	-12.6%	75	82	-8.5%	117	114	2.6%	103	121	-14.9%	1.7	1.2	41.7%
\$400,000 - \$499,999	80	111	-27.9%	17	9	88.9%	100.0%	100.0%	0.0%	87	113	-23.0%	79	96	-17.7%	135	105	28.6%	110	145	-24.1%	1.8	0.9	100.0%
\$500,000 - \$599,999	73	112	-34.8%	15	9	66.7%	99.8%	101.8%	-2.0%	96	93	3.2%	75	86	-12.8%	126	81	55.6%	98	124	-21.0%	2.0	0.9	122.2%
\$600,000 - \$699,999	51	65	-21.5%	18	9	100.0%	99.3%	100.8%	-1.5%	63	75	-16.0%	68	72	-5.6%	110	81	35.8%	92	93	-1.1%	2.2	1.2	83.3%
\$700,000 - \$999,999	69	133	-48.1%	36	10	260.0%	98.6%	100.7%	-2.1%	88	130	-32.3%	83	116	-28.4%	177	162	9.3%	111	153	-27.5%	2.5	1.6	56.3%
\$1,000,000 - \$1,499,999	15	31	-51.6%	24	25	-4.0%	96.0%	98.3%	-2.3%	35	54	-35.2%	25	30	-16.7%	112	91	23.1%	34	46	-26.1%	5.3	2.9	82.8%
\$1,500,000 - \$1,999,999	9	16	-43.8%	43	14	207.1%	96.9%	100.0%	-3.1%	11	11	0.0%	9	8	12.5%	59	56	5.4%	11	16	-31.3%	7.4	6.2	19.4%
\$2,000,000 and above	7	14	-50.0%	147	120	22.5%	95.4%	94.6%	0.8%	20	11	81.8%	8	9	-11.1%	98	62	58.1%	14	15	-6.7%	12.3	5.6	119.6%
All Condos	438	688	-36.3%	20	10	100.0%	99.0%	100.0%	-1.0%	582	687	-15.3%	507	601	-15.6%	1,118	939	19.1%	686	856	-19.9%	2.6	1.5	73.3%

SOURCE: Honolulu Board of REALTORS®, residential resales compiled from MLS data.

Closed Sales by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(A count of properties that have closed in a given month)



Closed Sales by Price Range: Condos

May 2023

OAHU, HAWAII

(A count of properties that have closed in a given month)

Condos	May-23	May-22	%chg	12-mth Total This Period	12-mth Total Last Period	%chg	Closed Sales by Price Range 1-mth Period: Condos
							May-23 May-22
\$149,999 and below	17	20	-15.0%	168	249	-32.5%	140
\$150,000 - \$299,999	55	79	-30.4%	635	1,060	-40.1%	
\$300,000 - \$399,999	62	107	-42.1%	832	1,146	-27.4%	
\$400,000 - \$499,999	80	111	-27.9%	900	1,335	-32.6%	20 0 \$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above
\$500,000 - \$599,999	73	112	-34.8%	768	1,109	-30.7%	and below \$229,999 \$39,999 \$26,995 \$25,999 \$1,499 \$1,499 \$
\$600,000 - \$699,999	51	65	-21.5%	588	826	-28.8%	Closed Sales by Price Range 12-mth Period: Condos
\$700,000 - \$999,999	69	133	-48.1%	849	1,230	-31.0%	12-mth Total This Period 12-mth Total Last Period
\$1,000,000 - \$1,499,999	15	31	-51.6%	255	375	-32.0%	1,400 1,200 1,000 1,000
\$1,500,000 - \$1,999,999	9	16	-43.8%	95	110	-13.6%	800 600 400 200
\$2,000,000 and above	7	14	-50.0%	95	126	-24.6%	0 \$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,499,999 and above
All Condos This 12-month period reflects the	438	688	-36.3%	5,185	7,566	-31.5%	Sold Price

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.

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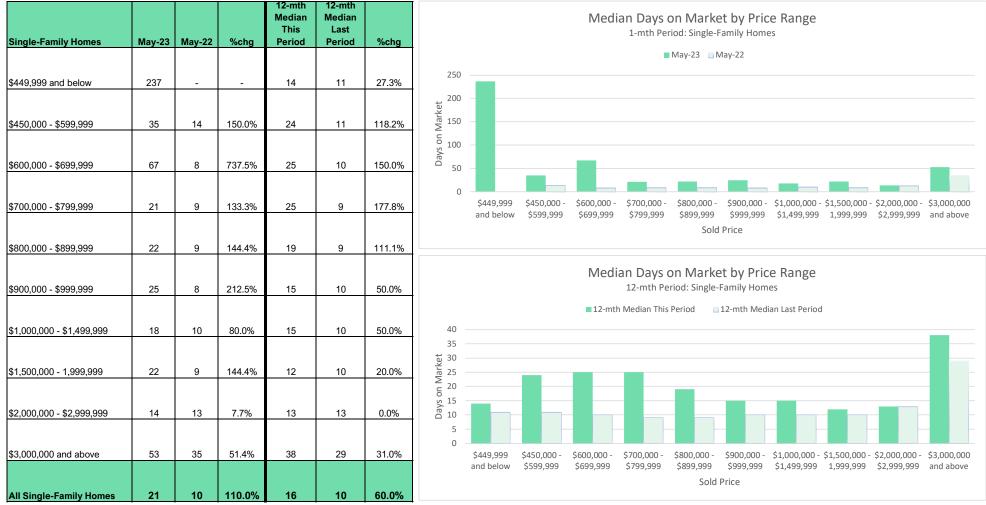
Median Days on Market by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(The median number of days from when a property is first listed to when an offer is accepted)



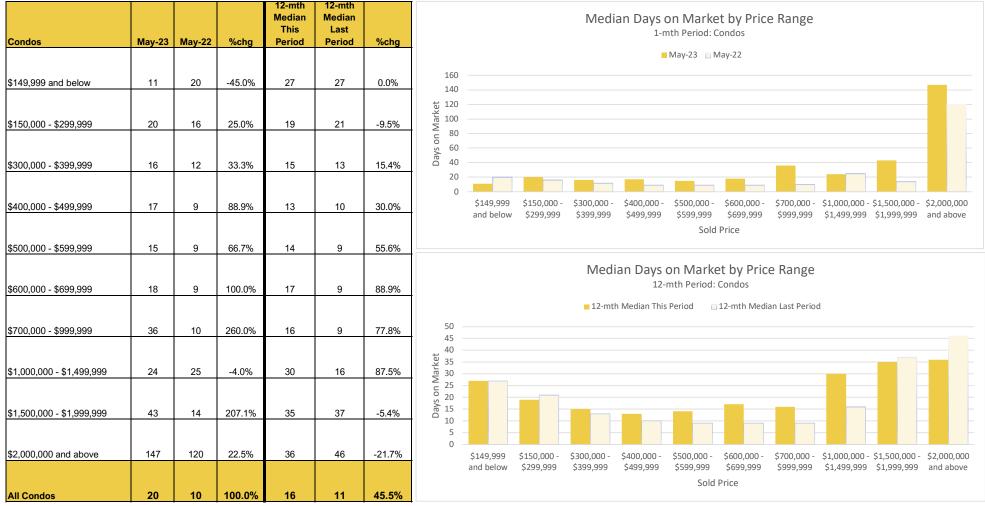
Median Days on Market by Price Range: Condos



May 2023

OAHU, HAWAII

(The median number of days from when a property is first listed to when an offer is accepted)



Median Percent of Original List Price Received by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period and price range indicated)

Single-Family Homes	May-23	May-22	%chg	12-mth Median This Period	12-mth Median Last Period	%chg	Median Percent of Original List Price Received by Price Range 1-mth Period: Single-Family Homes May-23 May-22
\$449,999 and below	62.8%	-	-	100.0%	100.0%	0.0%	105.0%
\$450,000 - \$599,999	100.5%	100.0%	0.5%	97.1%	100.4%	-3.3%	Portion Portion
\$600,000 - \$699,999	93.7%	101.5%	-7.7%	97.1%	101.5%	-4.3%	500% 500% 85.0% 500%
\$700,000 - \$799,999	99.7%	103.7%	-3.9%	98.6%	103.2%	-4.5%	80.0% \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 - \$3,000,000 and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above
\$800,000 - \$899,999	100.0%	103.2%	-3.1%	99.0%	103.7%	-4.5%	Sold Price
\$900,000 - \$999,999	97.3%	103.3%	-5.8%	100.0%	102.9%	-2.8%	Median Percent of Original List Price Received by Price Range 12-mth Period: Single-Family Homes
\$1,000,000 - \$1,499,999	99.5%	103.3%	-3.7%	100.0%	103.7%	-3.6%	105.0%
\$1,500,000 - 1,999,999	99.1%	101.2%	-2.1%	100.0%	102.6%	-2.5%	95.0%
\$2,000,000 - \$2,999,999	97.7%	100.4%	-2.7%	98.7%	100.0%	-1.3%	90.0% – – – – – – – – – – – – – – – – – – –
\$3,000,000 and above	95.5%	96.4%	-0.9%	96.3%	96.9%	-0.6%	80.0% \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,500,000 - \$2,000,000 - \$3,000,000
All Single-Family Homes	98.7%	102.2%	-3.4%	99.8%	102.5%	-2.6%	and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above Sold Price

Median Percent of Original List Price Received by Price Range: Condos



May 2023

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price; reported percentage is the median of all sales for the period and price range indicated)

Condos	May-23	May-22	%chg	12-mth Median This Period	12-mth Median Last Period	%chg	Median Percent of Original List Price Received by Price Range 1-mth Period: Condos
							M ay-23 May-22
\$149,999 and below	100.0%	100.0%	0.0%	95.6%	96.6%	-1.0%	104.0% 102.0%
\$150,000 - \$299,999	97.5%	100.0%	-2.5%	98.2%	98.5%	-0.3%	
\$300,000 - \$399,999	100.0%	100.0%	0.0%	100.0%	100.0%	0.0%	96.0%
\$400,000 - \$499,999	100.0%	100.0%	0.0%	100.0%	100.0%	0.0%	90.0% \$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000
A	00.00/	101.00/	0.001	100.00/	100.00/	0.001	and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above Sold Price
\$500,000 - \$599,999	99.8%	101.8%	-2.0%	100.0%	100.2%	-0.2%	
\$600,000 - \$699,999	99.3%	100.8%	-1.5%	99.4%	101.4%	-2.0%	Median Percent of Original List Price Received by Price Range 12-mth Period: Condos
+,							12-mth Median This Period 12-mth Median Last Period
\$700,000 - \$999,999	98.6%	100.7%	-2.1%	99.4%	100.6%	-1.2%	102.0%
\$1,000,000 - \$1,499,999	96.0%	98.3%	-2.3%	96.3%	98.8%	-2.5%	0 100.0% 0 98.0% 0 96.0% 94.0% 94.0%
\$1,500,000 - \$1,999,999	96.9%	100.0%	-3.1%	95.9%	97.2%	-1.3%	92.0% - 90.0% - 90.0% - 88.0% - 98.6.0% -
\$2,000,000 and above	95.4%	94.6%	0.8%	96.6%	95.6%	1.0%	84.0% \$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above
All Condos	99.0%	100.0%	-1.0%	99.4%	100.0%	-0.6%	and below \$283,333 \$233,333 \$433,333 \$233,333 \$033,333 \$333,333 \$1,433,333 \$1,333,333 and above Sold Price

New Listings by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)



New Listings by Price Range: Condos

May 2023

OAHU, HAWAII

(A count of properties that have been newly listed on the market in a given month)

Condos	May-23	May-22	%chg	12-mth Total This Period	12-mth Total Last Period	%chg	New Listings by Price Range 1-mth Period: Condos
							May-23 May-22
\$149,999 and below	18	21	-14.3%	191	236	-19.1%	140
\$150,000 - \$299,999	74	76	-2.6%	767	1,124	-31.8%	
\$300,000 - \$399,999	90	103	-12.6%	989	1,297	-23.7%	
\$400,000 - \$499,999	87	113	-23.0%	1,064	1,436	-25.9%	20 0 \$149,999 \$150,000 - \$300,000 - \$500,000 - \$500,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 \$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000
\$500,000 - \$599,999	96	93	3.2%	918	1,181	-22.3%	and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above Original List Price
\$600,000 - \$699,999	63	75	-16.0%	734	927	-20.8%	New Listings by Price Range 12-mth Period: Condos
\$700,000 - \$999,999	88	130	-32.3%	1,108	1,293	-14.3%	■ 12-mth Total This Period ■ 12-mth Total Last Period
\$1,000,000 - \$1,499,999	35	54	-35.2%	395	468	-15.6%	1,400 1,200 1,000
\$1,500,000 - \$1,999,999	11	11	0.0%	195	169	15.4%	1,200 30 400
\$2,000,000 and above	20	11	81.8%	209	187	11.8%	200 0 \$149,999 \$150,000 - \$300,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$2,000,000
All Condos	582	687	-15.3%	6,570	8,318	-21.0%	and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above Original List Price

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



Pending Sales by Price Range: Single-Family Homes

May 2023

OAHU, HAWAII

(A measure of contract activity / a count of properties that have had offers accepted on them in a given month)

Single-Family Homes	May-23	May-22	%chg	12-mth Total This Period	12-mth Total Last Period	%chg	Pending Sales by Price Range 1-mth Period: Single-Family Homes
\$449,999 and below	2	3	-33.3%	29	46	-37.0%	May-23 May-22
\$449,999 and below	2	3	-33.3%	29	40	-37.0%	100
\$450,000 - \$599,999	5	6	-16.7%	71	136	-47.8%	
\$600,000 - \$699,999	10	18	-44.4%	134	268	-50.0%	80 80 40 20
\$700,000 - \$799,999	22	29	-24.1%	263	444	-40.8%	0 \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$900,000 - \$1,500,000 - \$2,000,000 - \$3,000,000
\$800,000 - \$899,999	46	53	-13.2%	444	646	-31.3%	and below \$599,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above Current List Price
\$900,000 - \$999,999	38	57	-33.3%	399	693	-42.4%	Pending Sales by Price Range 12-mth Period: Single-Family Homes
\$1,000,000 - \$1,499,999	77	107	-28.0%	1,004	1,305	-23.1%	1,400
\$1,500,000 - 1,999,999	36	42	-14.3%	318	477	-33.3%	1,200
\$2,000,000 - \$2,999,999	15	27	-44.4%	188	255	-26.3%	
\$3,000,000 and above	7	14	-50.0%	123	189	-34.9%	200 0 \$449,999 \$450,000 - \$600,000 - \$700,000 - \$800,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 - \$3,000,000 and below \$599,999 \$699,999 \$799,999 \$899,999 \$1,499,999 \$1,999,999 \$2,999,999 and above
All Single-Family Homes	258	356	-27.5%	2,973	4,459	-33.3%	and below \$299,999 \$699,999 \$799,999 \$899,999 \$999,999 \$1,499,999 1,999,999 \$2,999,999 and above Current List Price

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



Pending Sales by Price Range: Condos

May 2023

OAHU, HAWAII

(A measure of contract activity / a count of properties that have had offers accepted on them in a given month)

Condos	May-23	May-22	%chg	12-mth Total This Period	12-mth Total Last Period	%chg	Pending Sales by Price Range 1-mth Period: Condos
							May-23 May-22
\$149,999 and below	16	18	-11.1%	162	232	-30.2%	140
\$150,000 - \$299,999	69	84	-17.9%	614	1,022	-39.9%	
\$300,000 - \$399,999	75	82	-8.5%	872	1,233	-29.3%	S 100 S 100 S 80 S 60 S 40 S 40 S 7 S 7 S 7 S 7 S 7 S 7 S 7 S 7
\$400,000 - \$499,999	79	96	-17.7%	887	1,364	-35.0%	\$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above
\$500,000 - \$599,999	75	86	-12.8%	714	1,079	-33.8%	Current List Price
\$600,000 - \$699,999	68	72	-5.6%	597	858	-30.4%	Pending Sales by Price Range 12-mth Period: Condos
\$700,000 - \$999,999	83	116	-28.4%	784	1,086	-27.8%	■ 12-mth Total This Period ■ 12-mth Total Last Period
\$1,000,000 - \$1,499,999	25	30	-16.7%	233	359	-35.1%	1,400
\$1,500,000 - \$1,999,999	9	8	12.5%	96	106	-9.4%	1,200 1,000
\$2,000,000 and above	8 507	9 601	-11.1%	93 5,052	117 7,456	-20.5%	\$149,999 \$150,000 - \$300,000 - \$400,000 - \$500,000 - \$600,000 - \$700,000 - \$1,000,000 - \$1,500,000 - \$2,000,000 and below \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,499,999 \$1,999,999 and above Current List Price

This 12-month period reflects the consecutive12-month period up through the current month, while last period reflects the same 12-month period one year prior.



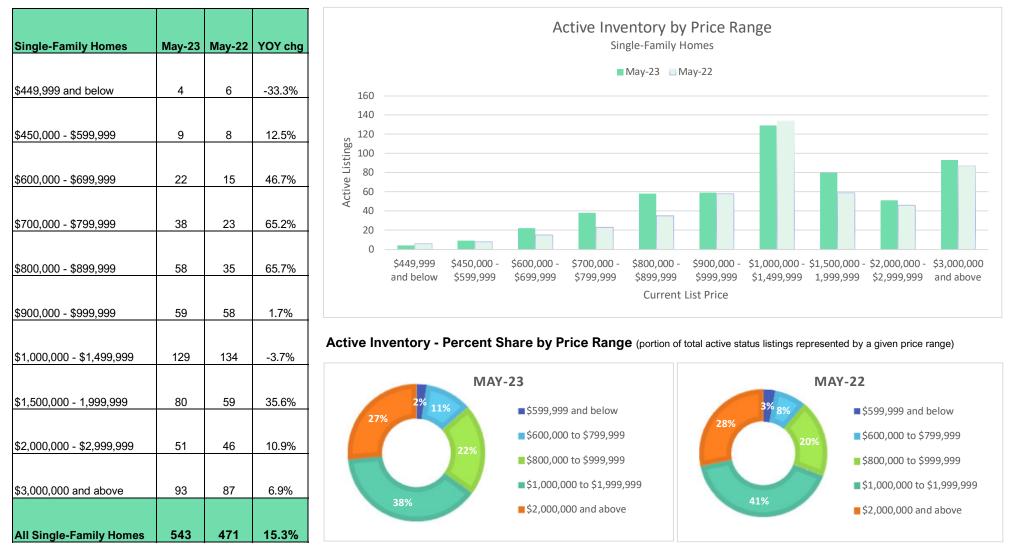
Active Inventory* by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(The number of properties active on market at the end of a given month)



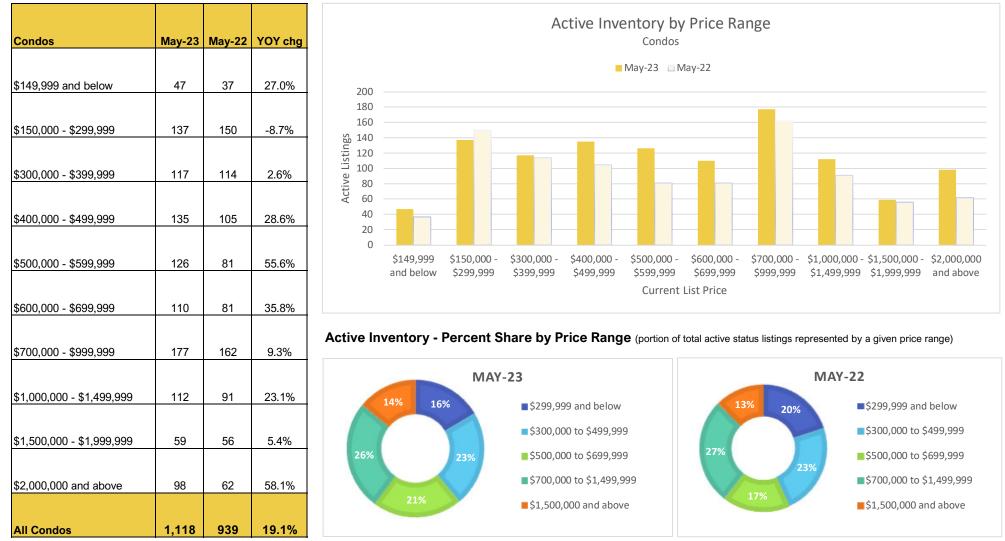
*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

Active Inventory* by Price Range: Condos

May 2023

OAHU, HAWAII

(The number of properties active on market at the end of a given month)

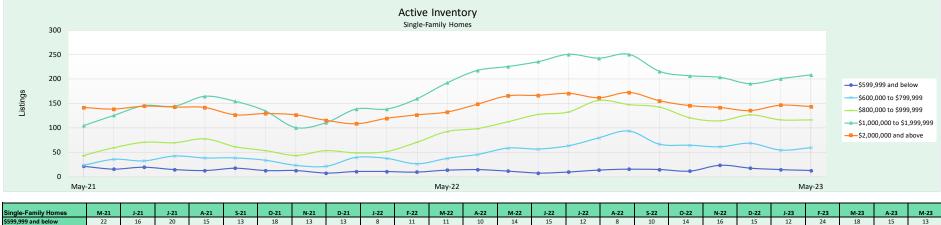


*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

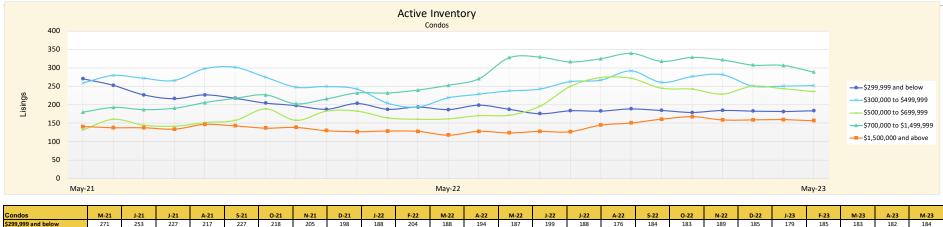


Active Inventory*: Single-Family Homes and Condos May 2023 OAHU, HAWAII





Single-Family Homes	M-21	J-21	J-21	A-21	S-21	0-21	N-21	D-21	J-22	F-22	M-22	A-22	M-22	J-22	J-22	A-22	S-22	0-22	N-22	D-22	J-23	F-23	M-23	A-23	M-23
\$599,999 and below	22	16	20	15	13	18	13	13	8	11	11	10	14	15	12	8	10	14	16	15	12	24	18	15	13
\$600,000 to \$799,999	24	36	33	43	39	39	34	24	22	40	38	27	38	46	59	57	64	80	94	67	65	62	69	55	60
\$800,000 to \$999,999	44	60	71	70	78	62	54	44	54	49	52	71	93	99	113	128	133	157	148	143	121	115	127	117	117
\$1,000,000 to \$1,999,999	105	126	146	145	165	155	135	101	111	139	139	160	193	218	226	236	251	243	251	216	207	204	191	201	209
\$2,000,000 and above	142	139	145	143	142	127	130	127	116	109	120	127	133	149	166	167	171	162	173	156	146	142	136	147	144
Total	337	377	415	416	437	401	366	309	311	348	360	395	471	527	576	596	629	656	682	597	551	547	541	535	543



Condos	M-21	J-21	J-21	A-21	S-21	0-21	N-21	D-21	J-22	F-22	M-22	A-22	M-22	J-22	J-22	A-22	S-22	0-22	N-22	D-22	J-23	F-23	M-23	A-23	M-23
\$299,999 and below	271	253	227	217	227	218	205	198	188	204	188	194	187	199	188	176	184	183	189	185	179	185	183	182	184
\$300,000 to \$499,999	259	280	272	266	298	302	275	248	250	243	205	194	219	229	238	243	263	267	292	261	277	282	251	251	252
\$500,000 to \$699,999	132	161	145	142	152	158	189	158	183	183	165	161	162	171	172	196	250	274	272	245	243	229	251	244	236
\$700,000 to \$1,499,999	180	193	187	191	206	218	227	203	216	232	232	240	253	271	328	330	317	325	340	318	329	322	308	307	289
\$1,500,000 and above	141	138	138	134	147	143	137	139	130	127	129	128	118	128	124	128	127	145	151	161	168	159	159	160	157
Total	983	1,025	969	950	1,030	1,039	1,033	946	967	989	919	917	939	998	1,050	1,073	1,141	1,194	1,244	1,170	1,196	1,177	1,152	1,144	1,118

*Indicator modified as of 2021 to reflect Active status listings only and applied to historical monthly data shown above. Previous report indicator, referred to as Active Listings, reflected all actively marketed listings in A and C status.

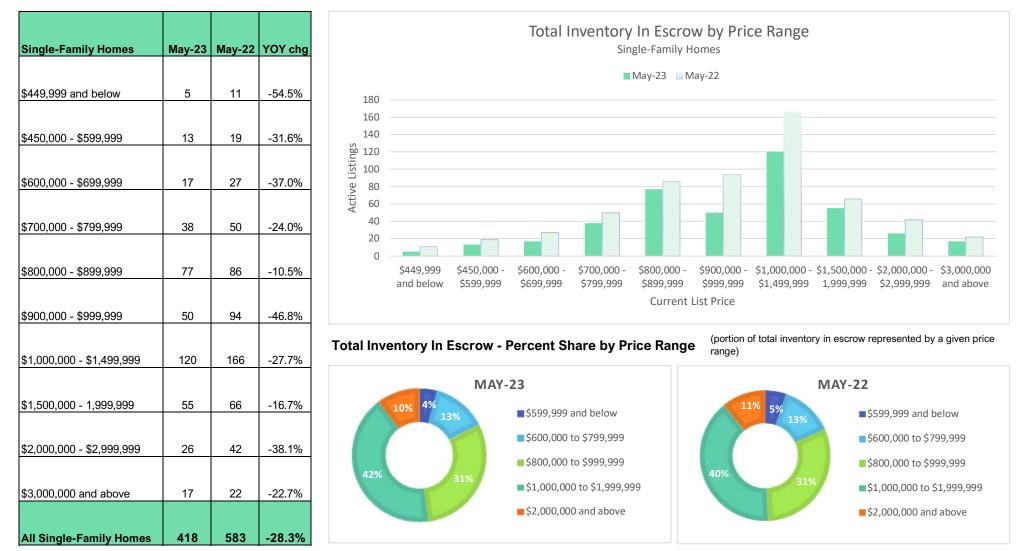
Total Inventory In Escrow* by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(The number of properties in an escrow status at the end of a given month)



*New indicator added to reports as of 2021, including applicable historical data.

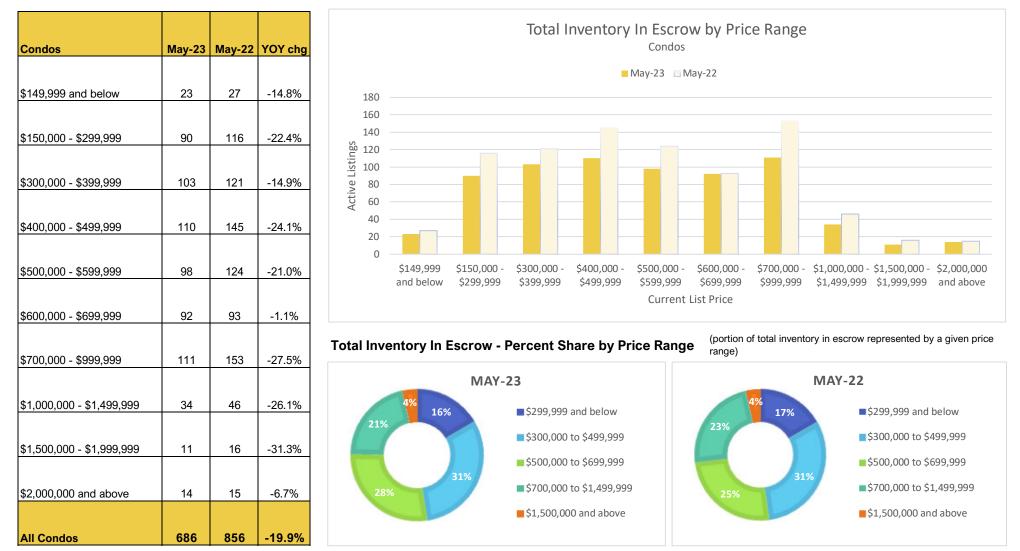
Total Inventory In Escrow* by Price Range: Condos



May 2023

OAHU, HAWAII

(The number of properties in an escrow status at the end of a given month)



*New indicator added to reports as of 2021, including applicable historical data.

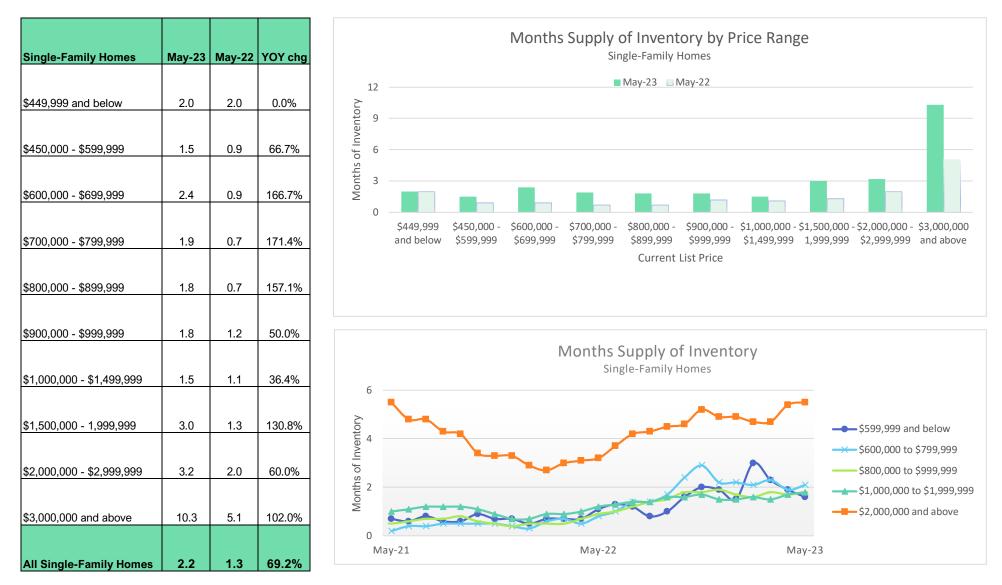
Months Supply of Active Inventory by Price Range: Single-Family Homes



May 2023

OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)



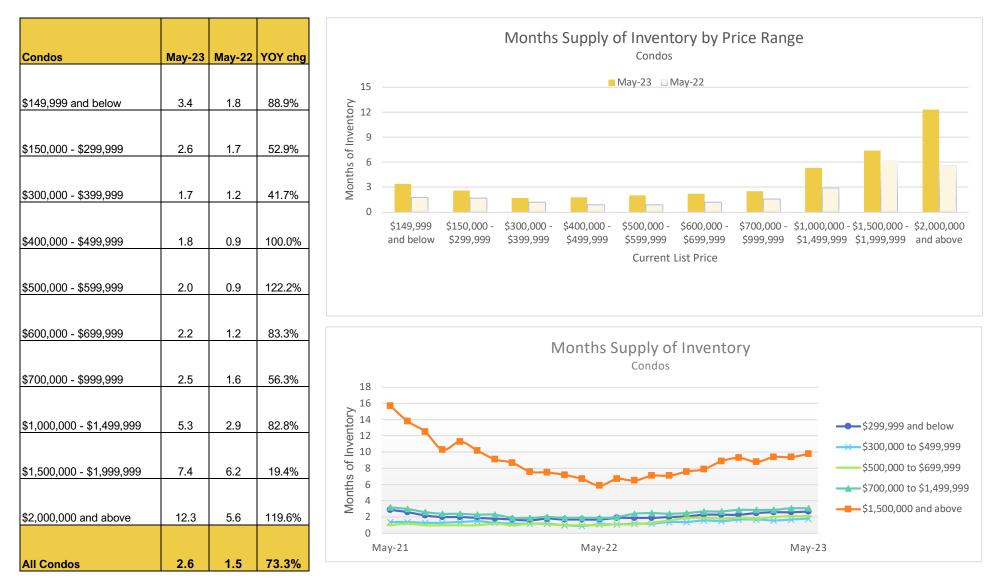
Months Supply of Active Inventory by Price Range: Condos



May 2023

OAHU, HAWAII

(Compares active inventory to a rolling 12-month average closed sales)

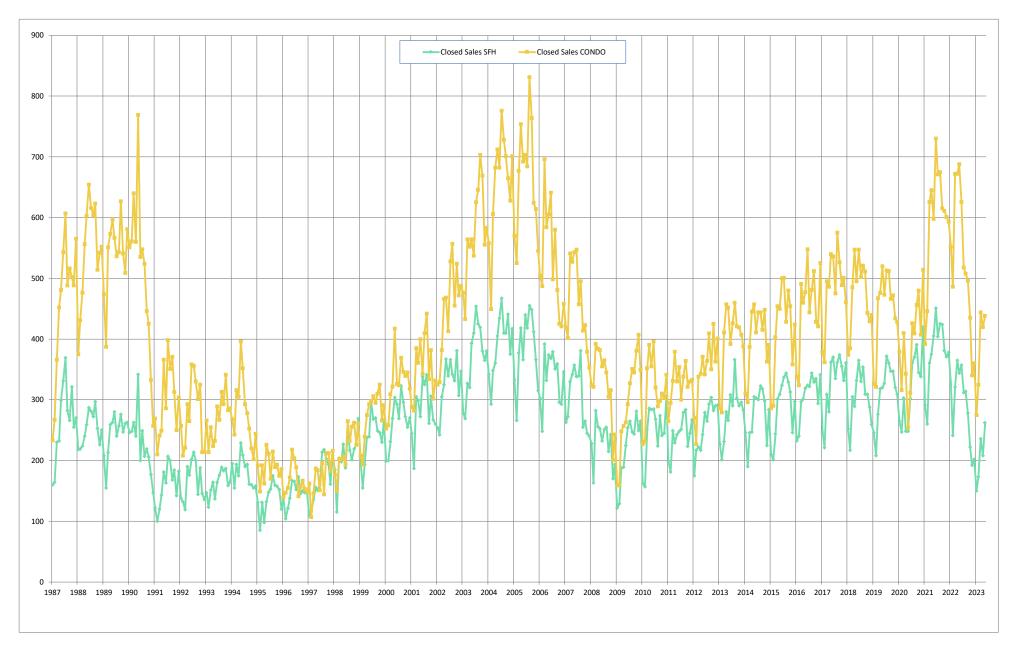




Closed Sales

Single-Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present





Median Sales Price

Single-Family Homes and Condos OAHU, HAWAII: Jan 1987 to the Present

